



ACMEPOINT ENERGY SERVICES CO., LTD.

2025 Annual General Shareholders' Meeting

Handbook **(Translation)**

Type of the Meeting : Physical shareholders' meeting

Date of the Meeting : June 19 , 2025 9:30 a.m.

Place of the Meeting : 5F., No.257, Xinhua 2nd Rd.,
Neihu Dist.Taipei City, Taiwan
(R.O.C.)

Notice to readers

This English version handbook is a summary translation of the Chinese version and is not an official document of the annual general shareholders' meeting. If there is any discrepancy between the English version and Chinese version, the Chinese version shall prevail.

Table of Contents

Chapter 1. Meeting Procedure.....	1
Chapter 2. Meeting Agenda	2
Chapter 3. Matters Report	3
Chapter 4. Ratifications.....	4
Chapter 5. Discussions	6
Chapter 6. Extraordinary Motions.....	7
Chapter 7.	
Attachment 1 2024 Business Report	8
Attachment 2 Audit Committee's Review Report	13
Attachment 3 Independent Auditors ' Report and Consolidated Financial Statements and Parent Company Only Financial Statements for 2024	14
Attachment 4 2024 Earnings Distribution Table	36
Attachment 5 Comparison of the Provisions Before and After the Amendment of the “Articles of Incorporation ”	37
Chapter 8.	
Appendix 1 Rules of Procedure for Shareholders' Meetings	39
Appendix 2 Articles of Incorporation (Before Amendment)	45
Appendix 3 Current Shareholding of Directors	52

Chapter 1. Meeting Procedure

AcmePoint Energy Services Co., Ltd.

Procedure of 2025 Annual General Shareholders' Meeting

- I. Call to Order
- II. Chairman's Remarks
- III. Matters Report
- IV. Ratifications
- V. Discussions
- VI. Extraordinary Motions
- VII. Adjournment

Chapter 2. Meeting Agenda

AcmePOINT Energy Services Co., Ltd. Agenda for the 2025 Annual General Shareholders' Meeting

Type of the Meeting: Physical shareholders' meeting

Time: June 19 (Thur), 2025 9:30 a.m.

Place: 5F., No.257, Xinhua 2nd Rd., Neihu Dist., Taipei City, Taiwan (R.O.C.)

- I. Calling Meeting to Order by the Chairman
- II. Chairman's Remarks
- III. Matters Reported on:
 - (I) 2024 Business Report.
 - (II) Audit Committee's Review Report for 2024.
 - (III) Report on the Distribution of Employee Compensation and Directors' Compensation for 2024.
- IV. Ratification:
 - (I) Ratifications of the Company's 2024 Annual Business Report and Financial Statements.
 - (II) Ratifications of the Company's 2024 Earnings Distribution Plan.
- V. Discussions:
 - (I) Resolution on Amendments to AES's "Articles of Incorporation."
 - (II) Resolution on the Removal of Non-Compete Restrictions for Directors (Including Independent Directors) and their Representatives.
- VI. Extraordinary Motions
- VII. Adjournment

Chapter 3. Matters Report

Proposal 1 (Proposed by the Board of Directors)

2024 Business Report, provided for review.

Explanatory Notes:

For the Company's 2024 Business Report, please refer to Attachment 1 on pages 8 to 12 of this handbook.

Proposal 2 (Proposed by the Board of Directors)

Audit Committee's Review Report for 2024, provided for review.

Explanatory Notes:

For the Company's 2024 Audit Committee's Review Report, please refer to Attachment 2 on page 13 of this handbook.

Proposal 3 (Proposed by the Board of Directors)

Report on the Distribution of Employee Compensation and Directors' Compensation for 2024, provided for review.

Explanatory Notes:

- (I) In accordance with Article 31 of the Company's Articles of Incorporation, the Company shall appropriate not less than 10% and not more than 5% of the current year's pre-tax income before the distribution of employees' remuneration and directors' remuneration and before offsetting the accumulated deficit (if any) as the employees' remuneration and the directors' remuneration, respectively.
- (II) In 2024, the Company set aside 10% of its profit as employees' remuneration in the amount of NT\$6,750,000 of which were distributed in cash, however, the directors' compensation was not distributed.
- (III) The Chairman of the Board of Directors is authorized to set the payment date, which was approved by the 6th meeting of the 5th Board of Directors on February 27, 2025.

Chapter 4. Ratifications

Proposal 1 (Proposed by the Board of Directors)

Ratifications of the Company's 2024 Annual Business Report and Financial Statements, provided for ratification.

Explanatory Notes:

- (I) The financial statements for 2024 of the Company, including the consolidated and parent company only financial statements' balance sheets, comprehensive income statement, statement of changes in equity, and statement of cash flows, have been audited by Hadrien Chiu and Seanh Hsu of PwC Taiwan (PricewaterhouseCoopers Taiwan).
- (II) Please refer to Attachment 1, pages 8-12, and Attachment 3, pages 14-35 for the Company's 2024 Business Report, Independent Auditor' Report, and the above financial statements.

Resolution:

Proposal 2 (Proposed by the Board of Directors)

Ratification of the Company's 2024 Earnings Distribution Plan, provided for ratification.

Explanatory Notes:

- (I) To be handled according to Article 32 and Article 32-1 of the Articles of Incorporation of the Company.
- (II) Unappropriated retained earnings of the Company at the beginning of 2024 is NT\$77,083,122, add the net profit after tax of NT\$54,042,666 and reversal of special reserve of NT\$1,446,402, and subtract the 10% legal reserve of NT\$5,404,267 according to the Articles of Incorporation, the earnings available for distribution for the period are NT\$127,167,923. The planned cash dividends for shareholders was NT\$29,306,945 (cash allotment of approximately NT\$0.50 per share at no consideration). After the distribution, the unappropriated retained earnings at the end were NT\$97,860,978. The allotment amount per share is calculated

based on the total number of 58,613,890 shares issued and outstanding. For the Company's 2024 Earnings Distribution Table, please refer to Attachment 4 on page 36 of this handbook.

- (III) When cash dividends are paid, the cash dividends distributed to individual shareholders are paid up to 1 dollar and the total amount of the deficiency of less than 1 dollar shall be included in the Employee Benefit Committee of the Company.
- (IV) If there are any subsequent factors affecting the number of outstanding shares, and the shareholders' dividend allotment rate is changed as a result, it shall be proposed to request the shareholders' meeting to authorize the chairman to utilize his full authority in handling the matter.
- (V) The Board of Directors is authorized to determine the ex-dividend date, payment date and other related matters after the earnings distribution proposal is approved by the Annual General Shareholders' Meeting.

Resolution:

Chapter 5. Discussions

Proposal 1 (Proposed by the Board of Directors)

Resolution on Amendments to AES's Articles of Incorporation, provided for discussion.

Explanatory Notes:

In accordance with Paragraph 6, Article 14, of the Securities and Exchange Act and letter No. Jin Guan Zheng Fa Zi 1130385442, it is required that a specific percentage of annual profits be allocated in the articles of incorporation for the adjustment of salaries or distribution of remuneration to non-managerial employees. For a comparison of the provisions before and after the amendment, please refer to Attachment 5, page 37-38 of this handbook.

Resolution:

Proposal 2 (Proposed by the Board of Directors)

Resolution on the Removal of Non-Compete Restrictions for Directors (Including Independent Directors) and their Representatives, provided for discussion.

Explanatory Notes:

To leverage the expertise and relevant experience of the Company's directors, it is proposed, in accordance with Article 209 of the Company Act, to lift the non-compete restrictions on directors (including independent directors) who engage in businesses similar to the Company's scope of operations, including investments in subsidiaries or serving as directors of other companies. Provided that there is no harm to the Company's interests, approval is sought to lift the non-compete restrictions for the following directors:

Title	Name	Current titles and positions held concurrently at other companies
Director	Acme point Technology Co., Ltd. Representative: JS Huang	Director of Phoenix Eight Innovation and Entrepreneurship Investment Co., Ltd. (Corporate Representative Director) Chairman of Pingfeng Investment Co., Ltd.
Independent Director	Leo H Wu	Independent Director of Morrison Opto-Electronics Co., Ltd.

Resolution:

Chapter 6. Extraordinary Motions

Adjournment

Acmept Energy Services Co., Ltd. 2024 Business Report

Dear Madam/Sir:

First of all, we sincerely thank every shareholder for taking time out of your busy schedule to attend this year's general shareholders' meeting. On behalf of the Company, we would like to express our highest gratitude to all shareholders for your support and encouragement.

In 2024, the Company earned consolidated operating revenue of NT\$2,238,452 thousand, with a profit of NT\$54,042 thousand. We hereby report the operating status and future prospects of the Company for 2024 as follows:

I. The Business Achievements in 2024

(I) Implementation results of business plan:

In 2024, the consolidated operating income was NT \$2,238,452 thousand, the gross operating profit was NT \$247,323 thousand, the operating profit was NT \$11,995 thousand, and the net profit for the current period was NT \$54,042 thousand.

(II) Implementation of operating revenue and expenditure budget:

The Company has not publicly disclosed its financial forecast for 2024, so it is not applicable.

(III) Analysis of financial revenue & expenditure and profitability:

Unit: NT\$ thousand; %

Item	2024	2023	Increased (decreased) amount	Change %
Operating revenue	2,238,452	1,643,854	594,598	36.17
Gross operating profit	247,323	208,437	38,886	18.66
Operating income	11,995	21,965	(9,970)	(45.39)
Net profit before tax	60,749	20,080	40,669	202.53
Current net profit	54,042	10,667	43,372	406.63

Item	2024	2023
Return on Assets (%)	2.63	0.68
Return on Equity (%)	5.68	1.27
Pre-tax net profit to paid-in capital ratio (%)	10.37	4.38
Net profit margin (%)	2.41	0.65
Earnings per share (NT\$)	0.94	0.21

(IV) R&D:

The System Development Department continues to invest resources on building intelligent maintenance platform, committed to upgrading operation and maintenance technology and monitoring systems. Through the industry-university cooperation, we continue to develop related services such as smart grids, microgrids, and other energy storage systems with National Cheng Kung University.

II. Summary of Business Plan for 2025

In addition to continuing various engineering projects undertaken in the previous year, the Company will also seek to win subsequent engineering contracts on the existing basis in 2025. To stay ahead of market trends and respond swiftly, AES will continue to establish customer-centric service teams to deliver top-notch services. In addition to the current EPC services, each business center will also continue to participate in renewable energy zones or project plans that are being developed by the government or private entities in order to secure long-term construction projects.

The Company will continue to promote the digitization of power plants by integrating and managing the operation of power plants from design, supply chain management, construction, operation, and maintenance through data-driven approaches. This approach will enhance engineering quality, expedite project execution, and ultimately deliver differentiated services. At the same time, we will document Taiwan's experiences, operational processes, and engineering standards in preparation for global implementation. We are currently in the process of developing a new service business model to enhance the added value of the Company.

In response to the needs of long-term development, the Company will continue to invest resources in the development of advanced Electricity Management Systems (EMS). We will actively participate in government initiatives aimed at improving grid resilience and establishing microgrid projects, focusing on key control elements under various scenarios to enhance the functionalities of the EMS and accumulate practical achievements. The Company will persist in allocating resources toward the assessment and advancement of geothermal power generation projects. Additionally, concerning the future development trends of net-zero carbon emissions, the Company will seek partners to engage in projects related to carbon sequestration.

- (I) Operating policy:
AES is a professional energy service company that provides excellent services and upholds the stable and responsible business concepts, dedicated to becoming a trustworthy EPC partner for investors.
- (II) Expected sales:
The Company is an EPC system contractor. It is not applicable as it is not a production enterprise.
- (III) Important production and sales policies:
The Company adopts a decentralized business layout, with a customer-centric service team to immediately grasp market opportunities and respond quickly, to improve service standards. In addition to continuously strengthening cooperation with domestic and foreign investors to develop green energy and renewable energy power plants, we will also actively develop the green electricity demand of large electricity users to reserve long-term construction projects and maintain growth momentum in 2025.

III. Future Development Strategy

In response to the future development of renewable energy, AES formulates its long-term development strategy below:

- (I) Continuously expand the EPC business of solar powerplants in Taiwan. Aligning with the government's solar power development strategy, we actively increase device capacity, so as to strengthen competitiveness through standardized design and economy of scale.
- (II) In alignment with the government's target for geothermal power generation capacity of 1.2 GW for the year 2030, we are actively engaged in the development and engineering construction of geothermal power plants, as well as raising funds to appropriately invest in the operation of these plants.
- (III) Establish professional renewable energy plant maintenance and operation services based on systematic operating standards.
- (IV) In response to the development of smart grids, develop energy storage systems and virtual power plant related services.
- (V) Integrate solar, wind, energy storage, and other renewable energy sources with decentralized power sources to develop microgrid systems.
- (VI) Accumulate Taiwan's experience and expand overseas markets.
- (VII) Allocate adequate resources to develop technologies related to carbon sequestration and effectively manage the associated supply chain.

IV. The Impacts of External Competitive, Regulatory, and Overall Business Environment

- (I) The impact of external competitive environment: In 2016, the Taiwan government set a policy target that the capacity of photovoltaics will be 20GW by 2025. Since then, the market has been booming, and the annual installed capacity has been increasing across Taiwan year by year. As of the end of 2024, the accumulated installed capacity has reached 13.9GW. Due to the huge business opportunities, more and more businesses are investing in power station construction services, with a total of over 300 enterprises. In response to this competitive situation, the Company will continue to strengthen customer service, strictly require project quality, continue to improve technical standards, and strengthen supply chain management, so as to continue to maintain good performance and profitability in the future.
- (II) The impact of regulatory environment: To develop green and low-carbon energy and expand the establishment of renewable energy, the government has gradually amended the Electricity Act, the Renewable Energy Development Act and related regulations, as well as other land use-related laws and regulations, to implement a friendly development environment for renewable energy. Since January 2021, the government has officially implemented the clause for large power users, which stipulates that large power users with a chartered capacity of over 5,000kW shall install 10% of the renewable energy systems within five years. In the future, power users of 2,000kW and 800kW will be required to install green energy. This policy will boost the further development of the solar photovoltaic industry. The Company will continue to monitor the progress of the amendment and adjust its business strategy to protect the rights and interests of shareholders.
- (III) The impact of overall business environment: The government aims to achieve the goal of 20GW total solar photovoltaics installation by 2025, 31GW by 2030, and 40~80GW by 2050. The industry as a whole still has significant potential for further development. Based on the experience over the past few years, the annual installation capacity is approximately 2GW (and rising slowly). Therefore, in the next three to four years, the Company will have around 100 billion kW installation business opportunities. With a steady and pragmatic approach, the Company will actively seek more projects, maintain the growth of the Company's performance, provide shareholders with moderate investment returns, and expand into the global market based on its accumulated technology and

experience.

V. Major work in 2025

- (I) Strengthen the marketing capabilities of each business center, expand customer base, achieve annual goals, cooperate with the government's renewable energy planning to develop various large power plants, and reserve subsequent annual engineering capacity.
- (II) Continuously evaluate service offerings suitable for entry into foreign markets, and identify appropriate locations and partners for international expansion.
- (III) Continuously evaluate and advance innovative business models, including the development and investment in power plants.
- (IV) Continue to develop technologies related to smart grids.
- (V) Continue to promote the development of geothermal power plant projects.
- (VI) Develop offshore photovoltaic Engineering, Procurement, and Construction (EPC) capabilities.
- (VII) Assess carbon sequestration technologies and supply chains.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

AcmePOINT Energy Services Co., Ltd.
Audit Committee's Review Report

The Board of Directors has prepared the business report, financial statements (including consolidated financial statements), and earnings distribution proposal for the year 2024. The financial statements (including consolidated financial statements) have been audited by CPA Hadrien Chiu and CPA Sean Hsu, from PwC Taiwan authorized by the Board of Directors and the auditors' report has been issued. The above-mentioned business report, financial statements (including consolidated financial statements), and earnings distribution proposal have been reviewed and determined to be accurate by the Audit Committee. According to Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act, we hereby submit this report.

Regards,

2025 Annual General Shareholders' Meeting

AcmePOINT Energy Services Co., Ltd.
Chairman of the Audit Committee: Shiang-Tai Liu
Member of Audit Committee: Li-Chung Lee
Member of Audit Committee: Sharon Pai
Member of Audit Committee: Leo H Wu

February 27, 2025

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of AcmePoint Energy Services Co., Ltd.

Opinion

We have audited the accompanying consolidated balance sheets of AcmePoint Energy Services Co., Ltd. and subsidiaries (the "Group") as at December 31, 2024 and 2023, and the related consolidated statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of material accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Group's 2024 consolidated financial statements. These matters were addressed in the context of our audit of the consolidated financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the Group's 2024 consolidated financial statements are stated as follows:

Evaluation on stage of completion

Description

Refer to Note 4(28) for accounting policy on revenue recognition, Note 5(2) for significant accounting estimates and assumptions, and Note 6(23) for details of construction revenue.

The Group recognized revenue and profit by using the percentage-of-completion method, which is the same method used to calculate the cost during the construction period. The stage of completion will be calculated based on the actual cost as of the financial period-end in proportion to the estimated total contract cost. As a result of possible inaccuracy arising from estimated total cost which involves accounting estimates, and since the estimated total contract cost will affect the recognition of stage of completion and construction revenue, we included this as one of the key areas of focus for this fiscal year's audit.

How our audit addressed the matter

We performed the following audit procedures in respect of the above key audit matter:

1. Obtained an understanding of the internal working procedures of evaluating estimated total cost and selected samples of estimated total cost on material construction to assess the consistency of valuation working flow and internal working procedures.
2. For the new and supplementary significant engineering projects in the period, selected samples of estimated total cost which is approved by project management department, including supplementary (subtractive) construction for the current year and after the balance sheet date and the supporting document of significant construction.
3. Obtained the details of current costs and expenses, selected samples and traced them to related vouchers, and confirmed current input cost that used in calculating stage of completion have been accounted for appropriately.

Other matter - parent company only financial reports

We have audited and expressed an unqualified opinion on the parent company only financial statements of AcmePoint Energy Services Co., Ltd. as at and for the years ended December 31, 2024 and 2023.

Responsibilities of management and those charged with governance for the consolidated financial statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the International Financial Reporting Standards, International Accounting Standards, IFRIC Interpretations, and SIC Interpretations that came into effect as endorsed by the Financial Supervisory Commission, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Group's financial reporting process.

Auditors' responsibilities for the audit of the consolidated financial statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Group to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Chiu, Chao-Hsien

Hsu, Ming-Chuan

For and on Behalf of PricewaterhouseCoopers, Taiwan

February 27, 2025

The accompanying consolidated financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying consolidated financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

ACMEPOINT ENERGY SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 478,247	21	\$ 53,079	2
1136	Current financial assets at amortised cost	6(1)(3) and 8	172,563	8	360,677	16
1140	Current contract assets	6(23)	690,145	29	819,356	37
1150	Notes receivable, net	6(4)	163	-	422	-
1170	Accounts receivable, net	6(4)	194,208	8	123,423	6
1180	Accounts receivable - related parties, net	7	64	-	74	-
1197	Finance lease receivable, net	6(10)	1,503	-	4,205	-
1200	Other receivables		4,041	-	257	-
1220	Current income tax assets	6(30)	18,165	1	16,533	1
130X	Inventories	6(5)	90,567	4	77,450	4
1410	Prepayments	6(6)	218,960	9	256,384	12
1460	Non-current assets held for sale	6(7)	50,376	2	-	-
1470	Other current assets		4,496	-	62,664	3
11XX	Current Assets		1,923,498	82	1,774,524	81
Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income	6(2)	21,994	1	20,547	1
1535	Non-current financial assets at amortised cost	6(3) and 8	114,134	5	103,270	5
1600	Property, plant and equipment	6(8) and 8	39,864	2	43,256	2
1755	Right-of-use assets	6(9) and 7	13,539	-	174,794	8
1780	Intangible assets		4,761	-	8,588	-
1840	Deferred income tax assets	6(30)	17,521	1	14,746	1
1900	Other non-current assets	6(10)(11) and 7	223,076	9	56,249	2
15XX	Non-current assets		434,889	18	421,450	19
1XXX	Total assets		\$ 2,358,387	100	\$ 2,195,974	100

(Continued)

ACMEPOINT ENERGY SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED BALANCE SHEETS
DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

Liabilities and Equity			December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(12) and 8	\$ 35,000	2	\$ 312,728	14
2130	Current contract liabilities	6(23)	71,744	3	284,221	13
2170	Accounts payable	6(13)	1,007,766	43	441,016	20
2180	Accounts payable - related parties	7	1,030	-	-	-
2200	Other payables	6(14)	67,589	3	46,840	2
2230	Current income tax liabilities	6(30)	10,831	-	-	-
2250	Provisions for liabilities - current	6(18)	24,464	1	21,663	1
2280	Current lease liabilities	6(9) and 7	9,555	-	15,701	1
2399	Other current liabilities, others	6(15)	9,864	-	59,073	3
21XX	Current Liabilities		<u>1,237,843</u>	<u>52</u>	<u>1,181,242</u>	<u>54</u>
Non-current liabilities						
2550	Provisions for liabilities - non-current	6(18)	39,181	2	25,056	1
2580	Non-current lease liabilities	6(9)	4,125	-	159,238	7
2645	Guarantee deposits received		1,722	-	2,608	-
25XX	Non-current liabilities		<u>45,028</u>	<u>2</u>	<u>186,902</u>	<u>8</u>
2XXX	Total Liabilities		<u>1,282,871</u>	<u>54</u>	<u>1,368,144</u>	<u>62</u>
Equity						
	Share capital	6(19)				
3110	Share capital - common stock		581,739	25	458,300	21
3140	Advance receipts for share capital		4,300	-	-	-
	Capital surplus	6(20)				
3200	Capital surplus		292,917	12	155,742	7
	Retained earnings	6(21)				
3310	Legal reserve		63,989	3	62,922	3
3320	Special reserve		30,191	1	29,983	1
3350	Unappropriated retained earnings		131,124	6	151,074	7
	Other equity interest	6(22)				
3400	Other equity interest		(28,744)	(1)	(30,191)	(1)
3XXX	Total equity		<u>1,075,516</u>	<u>46</u>	<u>827,830</u>	<u>38</u>
	Significant contingent liabilities and unrecognised contract commitments	9				
3X2X	Total liabilities and equity		<u>\$ 2,358,387</u>	<u>100</u>	<u>\$ 2,195,974</u>	<u>100</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

ACMEPOINT ENERGY SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except earnings per share amount)

		Year ended December 31			
		2024		2023	
Items	Notes	AMOUNT	%	AMOUNT	%
4000 Operating revenue	6(23) and 7	\$ 2,238,452	100	\$ 1,643,854	100
5000 Operating costs	6(5)(16)(28)(29)	(1,991,129)	(89)	(1,435,417)	(87)
5900 Net operating margin		247,323	11	208,437	13
Operating expenses	6(16)(17)(28)(29)				
6100 Selling expenses		(114,729)	(5)	(87,614)	(6)
6200 Administrative expenses		(97,166)	(4)	(86,730)	(5)
6300 Research and development expenses		(20,496)	(1)	(19,722)	(1)
6450 Impairment gain and reversal of impairment loss determined in accordance with IFRS 9	12(2)	(2,937)	-	7,594	-
6000 Total operating expenses		(235,328)	(10)	(186,472)	(12)
6900 Operating profit		11,995	1	21,965	1
Non-operating income and expenses					
7100 Interest income	6(3)(24)	6,570	-	3,292	-
7010 Other income	6(25)	785	-	1,752	-
7020 Other gains and losses	6(26)	49,695	2	(1,693)	-
7050 Finance costs	6(9)(27) and 7	(7,284)	-	(5,236)	-
7060 Share of loss of associates and joint ventures accounted for using equity method		(1,012)	-	-	-
7000 Total non-operating revenue and expenses		48,754	2	(1,885)	-
7900 Profit before income tax		60,749	3	20,080	1
7950 Income tax expense	6(30)	(6,707)	(1)	(9,413)	-
8200 Profit for the year		\$ 54,042	2	\$ 10,667	1
Components of other comprehensive income that will not be reclassified to profit or loss					
8316 Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(2)	\$ 1,447	-	(\$ 208)	-
8300 Other comprehensive (loss) income for the year, net of tax		\$ 1,447	-	(\$ 208)	-
8500 Total comprehensive income for the year		\$ 55,489	2	\$ 10,459	1
Profit, attributable to Owners of parent		\$ 54,042	2	\$ 10,667	1
Comprehensive income attributable to Owners of parent		\$ 55,489	2	\$ 10,459	1
Basic earnings per share	6(31)				
9750 Total basic earnings per share		\$ 0.94		\$ 0.21	
9850 Total diluted earnings per share		\$ 0.93		\$ 0.21	

The accompanying notes are an integral part of these consolidated financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

ACMEPOINT ENERGY SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Equity attributable to owners of the parent									
		Capital	Capital Reserves				Retained Earnings			Total Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity
Notes		Share capital - common stock	Advance receipts for share capital	Total capital surplus, additional paid-in capital	Employee stock warrants	Capital surplus, others	Legal reserve	Special reserve	Total unappropriated retained earnings		
<u>Year 2023</u>											
		\$ 395,672	\$ 2,850	\$ 152,252	\$ 1,143	\$ 10	\$ 46,938	\$ 46,806	\$ 239,198	(\$ 29,983)	\$ 854,886
		-	-	-	-	-	-	-	10,667	-	10,667
	6(2)(22)	-	-	-	-	-	-	-	-	(208)	(208)
		-	-	-	-	-	-	-	10,667	(208)	10,459
	6(21)	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	15,984	-	(15,984)	-	-
		-	-	-	-	-	-	(16,823)	16,823	-	-
		-	-	-	-	-	-	-	(39,852)	-	(39,852)
	6(17)(29)	59,778	-	-	-	-	-	-	(59,778)	-	-
		-	-	-	2,337	-	-	-	-	-	2,337
	6(17)(19)	2,850	(2,850)	-	-	-	-	-	-	-	-
		<u>\$ 458,300</u>	<u>\$ -</u>	<u>\$ 152,252</u>	<u>\$ 3,480</u>	<u>\$ 10</u>	<u>\$ 62,922</u>	<u>\$ 29,983</u>	<u>\$ 151,074</u>	<u>(\$ 30,191)</u>	<u>\$ 827,830</u>
<u>Year 2024</u>											
		\$ 458,300	\$ -	\$ 152,252	\$ 3,480	\$ 10	\$ 62,922	\$ 29,983	\$ 151,074	(\$ 30,191)	\$ 827,830
		-	-	-	-	-	-	-	54,042	-	54,042
	6(2)(22)	-	-	-	-	-	-	-	-	1,447	1,447
		-	-	-	-	-	-	-	54,042	1,447	55,489
	6(21)	-	-	-	-	-	-	-	-	-	-
		-	-	-	-	-	1,067	-	(1,067)	-	-
		-	-	-	-	-	-	208	(208)	-	-
		-	-	-	-	-	-	-	(10,388)	-	(10,388)
		62,329	-	-	-	-	-	-	(62,329)	-	-
	6(19)	61,110	-	127,398	(4,378)	-	-	-	-	-	184,130
	6(17)(29)	-	-	-	6,036	-	-	-	-	-	6,036
	6(17)	-	-	-	2,099	-	-	-	-	-	2,099
	6(17)(19)	-	4,300	7,190	(1,170)	-	-	-	-	-	10,320
		<u>\$ 581,739</u>	<u>\$ 4,300</u>	<u>\$ 286,840</u>	<u>\$ 6,067</u>	<u>\$ 10</u>	<u>\$ 63,989</u>	<u>\$ 30,191</u>	<u>\$ 131,124</u>	<u>(\$ 28,744)</u>	<u>\$ 1,075,516</u>

The accompanying notes are an integral part of these consolidated financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

ACMEPOINT ENERGY SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
<u>CASH FLOWS FROM OPERATING ACTIVITIES</u>			
Profit before tax		\$ 60,749	\$ 20,080
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(8)(9)(28)	22,776	20,661
Amortization expense	6(28)	4,241	3,256
Expected credit impairment loss (gain)	12(2)	2,937	(7,594)
Interest expense	6(27)	7,284	5,236
Interest income	(	6,570)	(3,292)
Gain on disposal of property, plant and equipment	6(26)	(1,455)	(101)
Gain on disposal of intangible assets	6(26)	(281)	-
Gain on disposal of investments	(	47,897)	-
Profit from lease modification	6(9)(26)	-	(72)
Share-based compensation cost	6(17)	6,036	2,337
Share of profit of associates accounted for using equity method		1,012	-
Changes in operating assets and liabilities			
Changes in operating assets			
Current contract assets		129,211	(124,045)
Notes receivable, net		259	1,142
Accounts receivable	(	71,112)	237,564
Accounts receivable - related parties, net		10	1
Other receivables		1,880	15,570
Inventories	(	13,117)	165,024
Prepayments		9,304	(164,869)
Other current assets		55,940	163,588
Changes in operating liabilities			
Current contract liabilities	(	212,477)	180,192
Accounts payable		566,750	(352,461)
Accounts payable - related parties		1,030	-
Other payables		18,169	(43,258)
Provisions for liabilities		16,926	(8,863)
Other current liabilities	(	47,276)	(147,126)
Cash inflow (outflow) generated from operations		504,329	(37,030)
Interest paid	(	7,502)	(5,049)
Interest received		6,480	3,121
Income tax paid	(	283)	(43,654)
Net cash flows from (used in) operating activities		503,024	(82,612)

(Continued)

ACMEPOINT ENERGY SERVICES CO., LTD. AND SUBSIDIARIES
CONSOLIDATED STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars)

		Year ended December 31	
	Notes	2024	2023
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>			
Acquisition of financial assets at amortised cost		\$ -	(\$ 226,218)
Disposal of financial assets at amortised cost		145,830	-
Proceeds from disposal of subsidiaries	6(32)	80,492	-
Acquisition of property, plant and equipment	6(32)	(555)	(2,275)
Proceeds from disposal of property, plant and equipment		1,633	101
Acquisition of intangible assets	6(32)	(350)	(2,657)
Proceeds from disposal of intangible assets		367	-
Decrease (increase) in finance lease receivable		4,204	(29,325)
Decrease (increase) in refundable deposits		833	(28,690)
Non-current prepayments for investments		(200,000)	-
Net cash flows from (used in) investing activities		32,454	(289,064)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>			
Increase in short-term loans	6(33)	929,294	1,068,062
Repayment of short-term loans	6(33)	(1,207,022)	(798,534)
Repayment of long-term loans	6(33)	-	(11,537)
Payment of lease liabilities	6(33)	(18,924)	(17,057)
Decrease (increase) in guaranteed deposits received		(2,819)	704
Cash capital increase	6(19)	189,229	-
Exercise of employee stock options	6(19)	10,320	-
Cash dividends paid	6(21)	(10,388)	(39,852)
Net cash flows (used in) from financing activities		(110,310)	201,786
Net increase (decrease) in cash and cash equivalents		425,168	(169,890)
Cash and cash equivalents at beginning of year		53,079	222,969
Cash and cash equivalents at end of year		\$ 478,247	\$ 53,079

The accompanying notes are an integral part of these consolidated financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

INDEPENDENT AUDITORS' REPORT TRANSLATED FROM CHINESE

To the Board of Directors and Shareholders of AcmePOINT Energy Services Co., Ltd.

Opinion

We have audited the accompanying parent company only balance sheets of AcmePOINT Energy Services Co., Ltd. (the “Company”) as at December 31, 2024 and 2023, and the related parent company only statements of comprehensive income, of changes in equity and of cash flows for the years then ended, and notes to the financial statements, including a summary of material accounting policies.

In our opinion, the accompanying parent company only financial statements present fairly, in all material respects, the financial position of the Company as at December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

Basis for opinion

We conducted our audits in accordance with the Regulations Governing Financial Statement Audit and Attestation Engagements of Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the *Auditors' responsibilities for the audit of the parent company only financial statements* section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the parent company only 2024 financial statements. These matters were addressed in the context of our audit of the parent company only financial statements as a whole and, in forming our opinion thereon, we do not provide a separate opinion on these matters.

Key audit matters for the parent company only 2024 financial statements are stated as follows:

Evaluation on stage of completion

Description

Refer to Note 4(28) for accounting policy on revenue recognition, Note 5(2) for significant accounting estimates and assumptions, and Note 6(24) for details of construction revenue.

The Company recognized revenue and profit by using the percentage-of-completion method, which is the same method used to calculate the cost during the construction period. The stage of completion will be calculated based on the actual cost as of the financial period-end in proportion to the estimated total contract cost. As a result of possible inaccuracy arising from estimated total cost which involves accounting estimates, and since the estimated total contract cost will affect the recognition of stage of completion and construction revenue, we included this as one of the key areas of focus for this fiscal year's audit.

How our audit addressed the matter

We performed the following audit procedures in respect of the above key audit matter:

1. Obtained an understanding of the internal working procedures of evaluating estimated total cost and selected samples of estimated total cost on material construction to assess the consistency of valuation working flow and internal working procedures.
2. For the new and supplementary significant engineering projects in the period, selected samples of estimated total cost which is approved by project management department, including supplementary (subtractive) construction for the current year and after the balance sheet date and the supporting document of significant construction.
3. Obtained the details of current costs and expenses, selected samples and traced them to related vouchers, and confirmed that the current input cost used in calculating the stage of completion have been accounted for appropriately.

Responsibilities of management and those charged with governance for the parent company only financial statements

Management is responsible for the preparation and fair presentation of the parent company only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of the parent company only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent company only financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance, including the audit committee, are responsible for overseeing the Company's financial reporting process.

Auditors' responsibilities for the audit of the parent company only financial statements

Our objectives are to obtain reasonable assurance about whether the parent company only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent company only financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

1. Identify and assess the risks of material misstatement of the parent company only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions,

misrepresentations, or the override of internal control.

2. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
3. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
4. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the parent company only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
5. Evaluate the overall presentation, structure and content of the parent company only financial statements, including the disclosures, and whether the parent company only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
6. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Company to express an opinion on the parent company only financial statements. We are responsible for the direction, supervision and performance of the audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent company only financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Chiu, Chao-Hsien

Hsu, Ming-Chuan

For and on behalf of PricewaterhouseCoopers, Taiwan

February 27, 2025

The accompanying parent company only financial statements are not intended to present the financial position and results of operations and cash flows in accordance with accounting principles generally accepted in countries and jurisdictions other than the Republic of China. The standards, procedures and practices in the Republic of China governing the audit of such financial statements may differ from those generally accepted in countries and jurisdictions other than the Republic of China. Accordingly, the accompanying parent company only financial statements and independent auditors' report are not intended for use by those who are not informed about the accounting principles or auditing standards generally accepted in the Republic of China, and their applications in practice.

As the financial statements are the responsibility of the management, PricewaterhouseCoopers cannot accept any liability for the use of, or reliance on, the English translation or for any errors or misunderstandings that may derive from the translation.

ACMEPOINT ENERGY SERVICES CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Assets		Notes	December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current assets						
1100	Cash and cash equivalents	6(1)	\$ 469,946	20	\$ 52,349	3
1136	Current financial assets at amortised cost	6(1)(3) and 8	172,563	8	327,175	16
1140	Current contract assets	6(24)	690,145	29	819,356	40
1150	Notes receivable, net	6(4)	163	-	422	-
1170	Accounts receivable, net	6(4)	194,208	8	123,423	6
1180	Accounts receivable - related parties, net	7	64	-	74	-
1197	Finance lease receivable, net	6(11)	1,503	-	4,205	-
1200	Other receivables		4,041	-	242	-
1220	Current income tax assets	6(31)	18,165	1	16,533	1
130X	Inventories	6(5)	90,567	4	77,450	4
1410	Prepayments	6(6)	217,749	9	252,310	12
1460	Non-current assets or disposal groups classified as held for sale, net	6(7)	50,376	2	-	-
1470	Other current assets		4,496	-	60,477	3
11XX	Current Assets		1,913,986	81	1,734,016	85
Non-current assets						
1517	Non-current financial assets at fair value through other comprehensive income	6(2)	21,994	1	20,547	1
1535	Non-current financial assets at amortised cost	6(3) and 8	114,134	5	103,270	5
1550	Investments accounted for under equity method	6(8)	9,501	-	68,389	3
1600	Property, plant and equipment	6(9) and 8	39,864	2	43,256	2
1755	Right-of-use assets	6(10) and 7	13,539	1	12,334	1
1780	Intangible assets		4,761	-	8,588	1
1840	Deferred income tax assets	6(31)	17,521	1	14,746	1
1900	Other non-current assets	6(11)(12) and 7	223,076	9	28,130	1
15XX	Non-current assets		444,390	19	299,260	15
1XXX	Total assets		\$ 2,358,376	100	\$ 2,033,276	100

(Continued)

ACMEPOINT ENERGY SERVICES CO., LTD.
PARENT COMPANY ONLY BALANCE SHEETS
DECEMBER 31, 2024 AND 2023

(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

Liabilities and Equity			December 31, 2024		December 31, 2023	
			AMOUNT	%	AMOUNT	%
Current liabilities						
2100	Short-term borrowings	6(13) and 8	\$ 35,000	2	\$ 312,728	16
2130	Current contract liabilities	6(24)	71,744	3	284,221	14
2170	Accounts payable	6(14)	1,007,766	43	441,016	22
2180	Accounts payable to related parties	7	1,030	-	-	-
2200	Other payables	6(15)	67,578	3	46,709	2
2230	Current income tax liabilities	6(31)	10,831	-	-	-
2250	Provisions for liabilities - current	6(19)	24,464	1	21,663	1
2280	Current lease liabilities	6(10) and 7	9,555	-	7,292	-
2399	Other current liabilities, others	6(16)	9,864	-	58,941	3
21XX	Current Liabilities		1,237,832	52	1,172,570	58
Non-current liabilities						
2550	Provisions for liabilities - non-current	6(19)	39,181	2	25,056	1
2580	Non-current lease liabilities	6(10)	4,125	-	5,212	-
2645	Guaranteed deposits received		1,722	-	2,608	-
25XX	Non-current liabilities		45,028	2	32,876	1
2XXX	Total Liabilities		1,282,860	54	1,205,446	59
Equity						
	Share capital	6(20)				
3110	Share capital - common stock		581,739	25	458,300	23
3140	Advance receipts for share capital		4,300	-	-	-
	Capital surplus	6(21)				
3200	Capital surplus		292,917	12	155,742	8
	Retained earnings	6(22)				
3310	Legal reserve		63,989	3	62,922	3
3320	Special reserve		30,191	1	29,983	1
3350	Unappropriated retained earnings		131,124	6	151,074	7
	Other equity interest	6(23)				
3400	Other equity interest		(28,744)	(1)	(30,191)	(1)
3XXX	Total equity		1,075,516	46	827,830	41
	Significant contingent liabilities and unrecognised contract commitments	9				
	Significant events after the balance sheet date	11				
3X2X	Total liabilities and equity		\$ 2,358,376	100	\$ 2,033,276	100

The accompanying notes are an integral part of these parent company only financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

ACMEPOINT ENERGY SERVICES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF COMPREHENSIVE INCOME
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

		Year ended December 31				
			2024		2023	
Items	Notes		AMOUNT	%	AMOUNT	%
4000	Operating revenue	6(24) and 7	\$ 2,238,452	100	\$ 1,643,854	100
5000	Operating costs	6(5)(17)(29)(30)	(1,991,129)	(89)	(1,435,417)	(87)
5900	Net operating margin		247,323	11	208,437	13
	Operating expenses	6(17)(18)(29)(30)				
		)				
6100	Selling expenses		(114,729)	(5)	(87,614)	(5)
6200	Administrative expenses		(87,261)	(4)	(79,133)	(5)
6300	Research and development expenses		(20,495)	(1)	(19,723)	(1)
6450	Impairment gain and reversal of impairment loss (impairment loss) determined in accordance with IFRS 9	12(2)	(2,937)	-	7,594	-
6000	Total operating expenses		(225,422)	(10)	(178,876)	(11)
6900	Operating profit		21,901	1	29,561	2
	Non-operating income and expenses					
7100	Interest income	6(3)(25)	6,168	-	2,803	-
7010	Other income	6(26)	897	-	1,798	-
7020	Other gains and losses	6(27)	49,695	2	1,693	-
7050	Finance costs	6(10)(28) and 7	(4,940)	-	(3,287)	-
7070	Share of (loss) profit of associates and joint ventures accounted for using equity method	6(8)	(12,972)	-	(9,102)	(1)
7000	Total non-operating income and expenses		38,848	2	9,481	(1)
7900	Profit before income tax		60,749	3	20,080	1
7950	Income tax expense	6(31)	(6,707)	(1)	(9,413)	-
8200	Profit for the year		\$ 54,042	2	\$ 10,667	1
	Other comprehensive income					
	Components of other comprehensive income that will not be reclassified to profit or loss					
8316	Unrealised (losses) gains from investments in equity instruments measured at fair value through other comprehensive income	6(2)	\$ 1,447	-	(\$ 208)	-
8300	Other comprehensive (loss) income for the year, net of tax		\$ 1,447	-	(\$ 208)	-
8500	Total comprehensive income for the year		\$ 55,489	2	\$ 10,459	1
	Basic earnings per share	6(32)				
9750	Total basic earnings per share		\$ 0.94		\$ 0.21	
	Diluted earnings per share	6(32)				
9850	Total diluted earnings per share		\$ 0.93		\$ 0.21	

The accompanying notes are an integral part of these parent company only financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

ACMEPOINT ENERGY SERVICES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CHANGES IN EQUITY
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

	Notes	Capital		Capital Reserves			Retained Earnings		Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	Total equity
		Share capital - common stock	Advance receipts for share capital	Capital surplus, additional paid-in capital	Employee stock warrants	Capital surplus, others	Legal reserve	Special reserve	Total unappropriated retained earnings	
<u>Year 2023</u>										
Balance at January 1, 2023		\$ 395,672	\$ 2,850	\$ 152,252	\$ 1,143	\$ 10	\$ 46,938	\$ 46,806	\$ 239,198	(\$ 29,983) \$ 854,886
Profit for the year		-	-	-	-	-	-	-	10,667	- 10,667
Other comprehensive loss for the year	6(2)(23)	-	-	-	-	-	-	-	-	(208) (208)
Total comprehensive income		-	-	-	-	-	-	-	10,667	(208) 10,459
Appropriation of 2022 earnings	6(22)									
Legal reserve appropriated		-	-	-	-	-	15,984	-	(15,984)	- -
Reversal of special reserve		-	-	-	-	-	-	(16,823)	16,823	- -
Cash dividends of ordinary share		-	-	-	-	-	-	-	(39,852)	- (39,852)
Stock dividends of ordinary share		59,778	-	-	-	-	-	-	(59,778)	- -
Share-based compensation cost	6(18)(30)	-	-	-	2,337	-	-	-	-	- 2,337
Exercise of employee stock options	6(18)(20)	2,850	(2,850)	-	-	-	-	-	-	- -
Balance at December 31, 2023		<u>\$ 458,300</u>	<u>\$ -</u>	<u>\$ 152,252</u>	<u>\$ 3,480</u>	<u>\$ 10</u>	<u>\$ 62,922</u>	<u>\$ 29,983</u>	<u>\$ 151,074</u>	<u>(\$ 30,191) \$ 827,830</u>
<u>Year 2024</u>										
Balance at January 1, 2024		\$ 458,300	\$ -	\$ 152,252	\$ 3,480	\$ 10	\$ 62,922	\$ 29,983	\$ 151,074	(\$ 30,191) \$ 827,830
Profit for the year		-	-	-	-	-	-	-	54,042	- 54,042
Other comprehensive income for the year	6(2)(23)	-	-	-	-	-	-	-	-	1,447 1,447
Total comprehensive income		-	-	-	-	-	-	-	54,042	1,447 55,489
Appropriation of 2023 earnings	6(22)									
Legal reserve appropriated		-	-	-	-	-	1,067	-	(1,067)	- -
Special reserve appropriated		-	-	-	-	-	-	208	(208)	- -
Cash dividends of ordinary share		-	-	-	-	-	-	-	(10,388)	- (10,388)
Stock dividends of ordinary share		62,329	-	-	-	-	-	-	(62,329)	- -
Cash capital increase	6(20)	61,110	-	127,398	(4,378)	-	-	-	-	- 184,130
Share-based compensation cost	6(18)(30)	-	-	-	6,036	-	-	-	-	- 6,036
Expired employee stock warrants	6(18)	-	-	-	2,099	-	-	-	-	- 2,099
Exercise of employee stock options	6(18)(20)	-	4,300	7,190	(1,170)	-	-	-	-	- 10,320
Balance at December 31, 2024		<u>\$ 581,739</u>	<u>\$ 4,300</u>	<u>\$ 286,840</u>	<u>\$ 6,067</u>	<u>\$ 10</u>	<u>\$ 63,989</u>	<u>\$ 30,191</u>	<u>\$ 131,124</u>	<u>(\$ 28,744) \$ 1,075,516</u>

The accompanying notes are an integral part of these parent company only financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

ACMEPOINT ENERGY SERVICES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

		Year ended December 31	
	Notes	2024	2023
CASH FLOWS FROM OPERATING ACTIVITIES			
Profit before tax		\$ 60,749	\$ 20,080
Adjustments			
Adjustments to reconcile profit (loss)			
Depreciation expense	6(29)	14,733	14,227
Amortization expense	6(29)	4,241	3,256
Expected credit impairment gain (loss)	12(2)	2,937	(7,594)
Interest expense	6(28)	4,940	3,287
Interest income	6(25)	(6,168)	(2,803)
Gain on disposal of investments	6(27)	(47,897)	-
Gain on disposal of plant, property and equipment	6(27)	(1,455)	(101)
Gain on disposal of intangible assets	6(27)	(281)	-
Profit from lease modification	6(10)(27)	-	(72)
Share-based compensation cost	6(18)	6,036	2,337
Share of (loss) profit of associates and joint ventures accounted for using equity method	6(8)	12,972	9,102
Changes in operating assets and liabilities			
Changes in operating assets			
Current contract assets		129,211	(124,045)
Notes receivable, net		259	1,142
Accounts receivable	(	71,112)	237,564
Accounts receivable - related parties, net		10	1
Other receivables		2,213	15,570
Inventories	(	13,117)	165,024
Prepayments		34,561	(164,510)
Other current assets		55,940	163,589
Changes in operating liabilities			
Current contract liabilities	(	212,477)	180,192
Accounts payable		566,750	(352,461)
Accounts payable to related parties		1,030	-
Other payables		18,087	(43,338)
Provisions for liabilities		16,926	(8,863)
Other current liabilities	(	47,144)	(147,260)
Cash inflow (outflow) generated from operations		531,944	(35,676)
Interest received		6,064	2,639
Interest paid	(	5,158)	(3,100)
Income tax paid	(	283)	(43,654)
Net cash flows from (used in) operating activities		532,567	(79,791)

(Continued)

ACMEPOINT ENERGY SERVICES CO., LTD.
PARENT COMPANY ONLY STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2024 AND 2023
(Expressed in thousands of New Taiwan dollars, except as otherwise indicated)

		Year ended December 31	
	Notes	2024	2023
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortised cost		\$ 143,748	(\$ 221,558)
Acquisition of investments accounted for under equity method	6(8)	(46,600)	(40,450)
Proceeds from disposal of investments accounted for under equity method	6(33)	84,129	-
Acquisition of fixed assets	6(33)	(555)	(2,275)
Proceeds from disposal of fixed assets		1,633	101
Acquisition of intangible assets	6(33)	(350)	(2,657)
Proceeds from disposal of intangible assets		367	-
Increase in finance lease receivable		4,204	(29,324)
Decrease (increase) in refundable deposits		833	(2,760)
Non-current prepayments for investments		(200,000)	-
Net cash flows used in investing activities		(12,591)	(298,923)
CASH FLOWS FROM FINANCING ACTIVITIES			
Increase in short-term loans	6(34)	929,294	1,068,062
Repayment of short-term loans	6(34)	(1,207,022)	(798,534)
Repayment of long-term loans		-	(11,537)
Payment of lease liabilities	6(34)	(10,993)	(10,599)
Increase (decrease) in guaranteed deposits received		(2,819)	704
Cash capital increase	6(20)	189,229	-
Exercise of employee stock options	6(20)	10,320	-
Cash dividends paid	6(22)	(10,388)	(39,852)
Net cash flows (used in) from financing activities		(102,379)	208,244
Net increase (decrease) in cash and cash equivalents		417,597	(170,470)
Cash and cash equivalents at beginning of year		52,349	222,819
Cash and cash equivalents at end of year		\$ 469,946	\$ 52,349

The accompanying notes are an integral part of these parent company only financial statements.

Chairman:
JS Huang

President:
Kuo-Chin (Jessie)Li

Principal Accounting Officer:
Sih Tu, Jyun

AcmePOINT Energy Services Co., Ltd.
2024 Earnings Distribution Table

		Unit: NT\$
Item	Amount	
Unappropriated retained earnings at the beginning of period		77,083,122
Add: Net profit after tax for the year 2024	54,042,666	
Reversal of special reserve	1,446,402	
Less: 10% legal reserve	(5,404,267)	50,084,801
Earnings available for distribution for the period		127,167,923
Assigned projects:		
Shareholders' dividends - cash (NT\$0.5 per share)	(29,306,945)	(29,306,945)
Unappropriated retained earnings at the end of period		97,860,978

Note: The amount of the appropriation was based on the net income of 2024. If there is an insufficient amount, it will be distributed from the distributable profits of 1998 and subsequent years.

AcmePOINT Energy Services Co., Ltd.
Comparison of the Provisions Before and After the Amendment of
the “Articles of Incorporation ”

Article	Before Amendment	After Amendment	Explanation
Article 31	The Company will deduct the profit before the distribution of employees' remuneration and directors' remuneration from the pre-tax profit of the current year after making up the loss, if there is any balance, no less than 10% shall be allotted to employees and no more than 5% to directors. <u>At least 1% of employee remuneration should be allocated for the distribution of remuneration to non-managerial employees.</u> Remuneration distribution and whether to pay employees and directors in stock or cash will be determined at the Board of Directors' meeting with the presence of more than two-thirds of the directors and the approval of more than half of the present directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting. Employee remuneration provided in the preceding paragraph may include employees of controlled and affiliated companies in compliance with certain conditions.	The Company will deduct the profit before the distribution of employees' remuneration and directors' remuneration from the pre-tax profit of the current year after making up the loss, if there is any balance, no less than 10% shall be allotted to employees and no more than 5% to directors. Remuneration distribution and whether to pay employees and directors in stock or cash will be determined at the Board of Directors' meeting with the presence of more than two-thirds of the directors and the approval of more than half of the present directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting. Employee remuneration provided in the preceding paragraph may include employees of controlled and affiliated companies in compliance with certain conditions.	In accordance with Paragraph 6, Article 14, of the Securities and Exchange Act and letter No. Jin Guan Zheng Fa Zi 1130385442, it is required that a specific percentage of annual profits be allocated in the articles of incorporation for the adjustment of salaries or distribution of remuneration to non-managerial employees. Thus, this provision has been added.

Article	Before Amendment	After Amendment	Explanation
Article 34	These Articles of Incorporation was formulated on October 7, 2014. The 1st amendment was made on May 23, 2016. The 2nd amendment was made on August 22, 2016. The 3rd amendment was made on June 30, 2017. The 4th amendment was made on May 21, 2018. The 5th amendment was made on December 18, 2018. The 6th amendment was made on June 19, 2020. The 7th amendment was made on April 1, 2021. The 8th amendment was made on June 10, 2022. The 9th amendment was made on June 14, 2023. The 10th amendment was made on June 19, 2024. <u>The 11th amendment was made on June 19, 2025.</u>	These Articles of Incorporation was formulated on October 7, 2014. The 1st amendment was made on May 23, 2016. The 2nd amendment was made on August 22, 2016. The 3rd amendment was made on June 30, 2017. The 4th amendment was made on May 21, 2018. The 5th amendment was made on December 18, 2018. The 6th amendment was made on June 19, 2020. The 7th amendment was made on April 1, 2021. The 8th amendment was made on June 10, 2022. The 9th amendment was made on June 14, 2023. The 10th amendment was made on June 19, 2024. <u>New Clause.</u>	Add amendment records.

AcmePOINT Energy Services Co., Ltd.
Rules of Procedure for Shareholders' Meetings

- Article I Unless otherwise provided by laws and regulations, the shareholders' meetings of the Company shall be conducted in accordance with these Rules.
- Article II The Company shall provide a sign-in book allowing attending shareholders to sign in or require attending shareholders to submit attendance cards in lieu of signing in.
- Article III The attendance of the meeting shall be calculated based on shares. The number of shares in attendance shall be calculated according to the shares indicated by the attendance book and sign-in cards handed in and the number of shares registered on the video conferencing platform plus the number of shares whose voting rights are exercised by correspondence or electronically. When a shareholder is an interested party in relation to an agenda item, and there is the likelihood that such a relationship would prejudice the interests of the Company, that shareholder may not vote on that item, and may not exercise voting rights as proxy for any other shareholder. The number of shares for which voting rights may not be exercised under the preceding paragraph shall not be calculated as part of the voting rights represented by attending shareholders.
- Article IV The venue for a shareholders' meeting shall be the premises of AES, or a place easily accessible to shareholders and suitable for a shareholders' meeting. The meeting may begin no earlier than 9:00 a.m. and no later than 3:00 p.m. When a video conference is held, it is not subject to the limitations of the venue referred to in the preceding paragraph.
- Article V If a shareholders meeting is convened by the Board of Directors, the meeting shall be chaired by the chairman of the Board of Directors. If the chairman is on leave or cannot perform his duty due to any reason, the chairman will designate a managing director to chair the meeting. If there is no managing director, one director will be designated. If the chairman does not make such designation, the managing directors or the directors shall elect one person from among themselves. If the shareholders meeting are convened by any person other than the Board of Directors with entitlement to convene a shareholders meeting, such person shall chair the meeting. Matters to be listed for convening the shareholders' meeting and the name of the statistical audit firm shall be specified in the notice of the shareholders' meeting.

The Company shall convene shareholder meetings via video conference. Unless otherwise specified in the Regulations Governing the Administration of Shareholder Services of Public Companies, it shall be stipulated in the Company's bylaws and approved by the Board of Directors. Moreover, the conduct of video conference shareholder meetings shall be contingent upon a resolution by the Board of Directors, requiring the attendance of two-thirds or more of the directors and the consent of a majority of the attending directors.

Any change in the method of convening a shareholders' meeting shall be resolved by the Board of Directors and shall be made no later than the date of sending the notice of the shareholders' meeting.

Thirty days prior to the general shareholders' meeting (fifteen days prior to the extraordinary meeting), the Company shall create an electronic file of the shareholders' meeting notice, power of attorney, and other proposals, as well as explanatory materials, and submit them to the MOPS. If there is a proposal for the election of directors or independent directors at the shareholders' meeting, and there is a public solicitation of power of attorney, the Company shall attach the compiled list of solicitors and the written solicitation and announcement of power of attorney that supports the business concepts of the elected directors to the shareholders.

When a video conference is held, shareholders who wish to attend by video shall register with this company two days before the shareholders' meeting.

Article V-1 When the Company convenes a shareholder meeting via video conference, the notice of the shareholder meeting shall specify the following matters:

- I. Procedures for shareholders to participate in video conferences and exercise their rights.
- II. In the event of natural disasters, emergencies, or other force majeure circumstances that impede the functioning of video conferencing platforms or hinder participation through video, the handling procedures shall include, at a minimum, the following matters:
 - (I) If the aforementioned obstacles persist and cannot be resolved prior to the scheduled meeting, necessitating either a postponement or continuation of the meeting, the new meeting time and date shall be determined.
 - (II) Shareholders who have not registered to participate in the original shareholders' meeting via video conference are not eligible to participate in the postponed or continued meeting.
 - (III) In the event of an inability to proceed with the video-assisted shareholder meeting, if the total shareholding attendance, after deducting the shares represented by participation via video, reaches the statutory quorum required for the meeting, the shareholder meeting shall proceed accordingly. Shareholders participating via video conferencing shall have their shares counted towards the total attendance, and their votes shall be considered as abstentions for all agenda items of that

shareholder meeting.

(IV) The procedure concerning the circumstance in which the outcomes of all agenda items have been declared, and no ad-hoc motions have been proposed.

III. The convening of a video shareholder meeting shall include specifying appropriate alternative measures for shareholders who encounter difficulties in participating via video. The Company shall, at the minimum, provide shareholders with connectivity equipment and necessary assistance, unless otherwise specified in Article 44-9, Paragraph 6 of the Regulations Governing the Administration of Shareholder Services of Public Companies. Additionally, the Company should specify the period for shareholders to apply to the Company and other relevant information that needs to be noted.

Article VI The Company may ask its lawyer, certified public accountant or related person to attend the meeting.
The meeting affair personnel handling the shareholders meeting should wear identification cards or armbands.

Article VII The Company shall record the entire process of shareholder registration, meeting proceedings, and voting counting without interruption, starting from the acceptance of shareholder registration, through audio and video recording, and shall retain such recordings for a minimum period of one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act hereof, the minutes of the shareholders' meeting involved shall be kept by the company until the legal proceedings of the foregoing lawsuit have been concluded.
When a video conference is held, the Company shall record the registration of shareholders throughout the entire meeting process, and shall keep them properly during their existence.

Article VIII When the time of the meeting arrives, the chairman announces to start the meeting and disclose the information about the number of the shareholders without voting rights and the number of shares in attendance. However, when no shareholders representing more than half of the total number of issued shares are present, the chairman may announce a delay in the meeting. The number of delays shall be limited to twice, and the total delay time shall not exceed one hour. If the second time is still insufficient and the shareholders represent more than one-third of the total number of issued shares are present, it may be deemed a false resolution in accordance with the subparagraph 1 of Article 175 of the Company Act.
When, prior to conclusion of the meeting, the attending shareholders represent a majority of the total number of issued shares, the chair may resubmit the tentative resolution for a vote by the shareholders meeting pursuant to Article 174 of the Company Act.
When a video conference is held, shareholders who wish to attend by video conference shall re-register with the Company in accordance with

Article 5.

Article IX If a shareholders' meeting is convened by the Board of Directors, the agenda is determined by the Board of Directors. The meeting shall be conducted in accordance with the order of agenda, which shall not be changed without the approval of shareholders' meeting.

Matters pertaining to election or discharge of directors and supervisors, amendment to the Articles of Incorporation, reduction of capital, application for the approval of ceasing its status as a public company, approval of non-competition for directors, surplus profit distributed in the form of new shares, reserve distributed in the form of new shares, dissolution, merger, spin-off, or any matters as set forth in Article 185, Paragraph 1 of the Company Act, Article 26(1) and Article 43(6) of the Securities and Exchange Act, and Article 56(1) and Article 60(2) of the Regulations Governing the Offering and Issuance of Securities by Securities Issuers hereof shall be itemized in the causes or subjects to be described. The essential contents shall be explained in the notice to convene a meeting of shareholders, and shall not be brought up as extraordinary motions.

The provisions of the preceding paragraph apply mutatis mutandis to a shareholders' meeting convened by a party with the power to convene that is not the Board of Directors.

The chairman shall not announce the adjournment of the meeting without a resolution on the agenda set out in the preceding two paragraphs before the conclusion of the meeting (including extraordinary motions).

After the adjournment of the meeting, shareholders shall not elect another chairman to continue the meeting at the original address or another place. However, if the chairman declares the meeting adjourned in violation of the rules of procedure, a majority of the voting rights of the shareholders present may agree to elect one person as the chairman to continue the meeting.

Article X Before speaking, an attending shareholder must specify on a speaker's slip the subject of the speech, his/her shareholder account number, and account name. The order in which shareholders speak will be set by the chair.

A shareholder in attendance who has submitted a speaker's slip but does not actually speak shall be deemed to have not spoken. When the content of the speech does not correspond to the subject given on the speaker's slip, the spoken content shall prevail.

When an attending shareholder is speaking, other shareholders may not speak or interrupt unless they have sought and obtained the consent of the chair and the shareholder who has the floor; the chair shall stop any violation.

- Article XI Without the consent of the chairman, each shareholder shall not speak on the same proposal more than twice, and each time may not exceed five minutes.
However, if the shareholder's speech violates the rules or exceeds the scope of the discussion topic, the chairman may stop his/her speech.
When a video conference is held, shareholders may ask questions in writing on the video conference of the shareholders' meeting after the chairman announces the meeting and before the announcement of adjournment. Each proposal shall not be asked on more than twice, with a limit of 200 words per question, and Article 10 shall not apply.
- Article XII When a juristic person shareholder designates representatives to attend a meeting of shareholders, only one person may speak on the same proposal.
When a juristic person shareholder appoints two or more representatives to attend a shareholders' meeting, only one of the representatives so appointed may speak on the same proposal.
- Article XIII After an attending shareholder has spoken, the chair may respond in person or direct relevant personnel to respond.
- Article XIV When the chairman believes that a proposal has been discussed sufficiently and may be put to vote, he may announce the cessation of discussion, put it forward for voting.
- Article XV The election of directors at the shareholders' meeting shall proceed in accordance with the relevant election regulations established by the Company, and the Company shall announce the election results on the spot, including the list of elected directors and their number of voting rights, as well as the list of directors not to be elected and the number of voting rights obtained.
The ballots for the election referred to in the preceding paragraph shall be sealed with the signatures of the scrutineer and kept in proper custody for at least one year. However, if a lawsuit has been instituted by any shareholder in accordance with the provisions of Article 189 of the Company Act, ballots shall be preserved until the lawsuit has been concluded.
- Article XVI Vote monitoring and counting personnel for the voting on a proposal shall be appointed by the chair, provided that all monitoring personnel be shareholders. The results of the voting shall be announced on-site at the meeting, and with a record made.
The minutes of the shareholders' meeting shall be permanently kept.
- Article XVII While the shareholders' meeting is in session, the chairperson may at his/her discretion allocate and announce time for breaks.

- Article XVIII At each General Meeting, unless otherwise required by law or the Articles of Incorporation, all matters shall be decided by a majority of the votes duly cast.
- When voting, if the shareholders exercising their voting rights electronically have no objection to the proposal, and if other shareholders present have no objection after solicitation by the chairman, the proposal shall be deemed to have been passed, with the same effect as a resolution by voting.
- Article XIX When there is an amendment or an alternative to a proposal, the chair shall present the amended or alternative proposal together with the original proposal and decide the order in which they will be put to a vote. When any among them is passed, the other proposals will then be deemed rejected, and no further voting shall be required.
- Article XX The chairperson may direct the pickets (or security personnel) to assist in maintaining order in the venue. When the pickets (or security personnel) are present to assist in maintaining order, the armbands with the printed words of “Picket” shall be worn.
- Article XXI Matters not specified in these rules shall be handled at the discretion of the chairman, except as expressly provided in the Company Act, Securities and Exchange Act, and other relevant laws, Articles of Incorporation, and corporate governance rules.
- Article XXII The Rules shall be implemented after having been approved by a shareholders' meeting. Subsequent amendments thereto shall be effected in the same manner.

AcmePOINT Energy Services Co., Ltd.
Articles of Incorporation (Before Amendment)

Chapter 1 General Principles

- Article I The Company is organized in accordance with the Company Act and named AcmePOINT Energy Services Co., Ltd., English name AcmePOINT Energy Services Co., Ltd.(AES).
- Article II The Company is engaged in the following business:
- | | |
|---------|---|
| CC01010 | Manufacture of Power Generation, Transmission and Distribution Machinery |
| CC01040 | Lighting Equipment Manufacturing |
| CC01080 | Electronics Components Manufacturing |
| CB01010 | Mechanical Equipment Manufacturing |
| CE01010 | General Instrument Manufacturing |
| D101040 | Non-Public Electric Power Generation |
| D101060 | Self-Usage Power Generation Equipment Utilizing Renewable Energy Industry |
| D401010 | Thermal Energy Supply |
| E502010 | Fuel Catheter Installation Engineering |
| E599010 | Pipe Lines Construction |
| E601010 | Electric Appliance Construction |
| E601020 | Electric Appliance Installation |
| E603010 | Cable Installation Engineering |
| E603040 | Fire Safety Equipment Installation Engineering |
| E603050 | Automatic Control Equipment Engineering |
| E603090 | Lighting Equipment Construction |
| E604010 | Machine Installation |
| E605010 | Computer Equipment Installation |
| EZ05010 | Instrument and Meters Installation Engineering |
| EZ99990 | Other Engineering |
| F113010 | Wholesale of Machinery |
| F113020 | Wholesale of Household Appliance |
| F113030 | Wholesale of Precision Instruments |
| F113110 | Wholesale of Batteries |
| F119010 | Wholesale of Electronic Materials |
| F213080 | Retail Sale of Other Machinery and Equipment |
| F219010 | Retail Sale of Electronic Materials |
| F401010 | International Trade |
| H201010 | Investment |
| I103060 | Management Consulting |
| I301010 | Software Design Services |
| I199990 | Other Consultancy |
| E606010 | Power Consuming Equipment Inspecting and Maintenance |
| IG03010 | Energy Technical Services |

IZ09010	Management System Certification
J101030	Waste Disposal
J101040	Waste Collecting
ZZ99999	All business items that are not prohibited or restricted by law, except those that are subject to special approval.

- Article III The Company is headquartered in Taipei City, and may establish branches or office at home and abroad, its dissolution, cancellation or relocation thereto, upon the adoption of the Board of Directors if necessary.
- Article IV The announcement method of the Company shall be handled in accordance with Article 28 of the Company Act and other relevant laws and regulations.
- Article V The Company may make external endorsements and guarantees due to business or investment needs. Unless otherwise specified in Article 15(1) of the Company Act, the Company shall not loan funds to any of its shareholders or any other person.
- Article VI When the Company becomes a shareholder of limited liability in other companies for business needs, the total amount of its re-investments in such other companies shall not exceed forty percent of the amount of its own paid-up capital. The re-investment shall be subject to the Board of Directors.

Chapter 2 Capital Stock

- Article VII The total capital of the Company is NT\$3 billion, divided into 300 million shares at NT\$10 each . Each share is NT\$10, and of which unissued shares may be issued in installments by the resolutions of the Board of Director.
- The total capital stated in the preceding sub-paragraph shall reserve up to NT\$300 million, divided into 30 million shares. Each share has a face value of NT\$10 and is reserved for use in issuing employee stock options. It may be issued in installments according to the resolution of the Board of Directors.
- Article VII-1 The Company issues new shares for employees, employee stock option certificates, new restricted employee shares, and repurchased treasury shares for employees to subscribe and transfer in accordance with relevant laws and regulations. Such issue or transfer may include employees of controlled and affiliated companies in compliance with terms and conditions.
- Article VIII The Company may apply for an approval of ceasing its status as a public company by a resolution adopted, at a shareholders' meeting, by a majority of the shareholders present who represent two-thirds or more of the total number of its outstanding shares, unless otherwise listed in the TPEX Emerging Stock Board and TPEX Mainboard.

- Article IX The shares of the Company are generally issued in registered form, signed or sealed by the directors representing the Company, and audited in accordance with the laws. When issuing new shares after a public offering, other marketable securities thereto, the Company may be exempted from printing any share certificate or may have the total number of printed share certificates to be under the registration and custody of the centralized security depository enterprise. The Company shall handle share matters in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies.
- Article X Changes to the shareholder register of the Company may not be made within the period specified in Article 165 of the Company Act. Unless otherwise provided by laws and securities regulations, the share affairs of the Company shall be handled in accordance with the Regulations Governing the Administration of Shareholder Services of Public Companies.

Chapter 3 Shareholders' Meeting

- Article XI The shareholders' meeting of the Company is divided into two types: general meeting and extraordinary meeting. The general meeting of shareholders is convened once a year and shall be lawfully convened by the Board of Directors within six months after the end of each fiscal year; the extraordinary shareholders' meetings shall be convened in accordance with the law when necessary.
- The Company's shareholders' meetings can be held via video conferencing network or other methods as promulgated by the central competent authority.
- In the case where a shareholders' meeting is convened via a video conferencing network, the shareholders taking part in such a video conference meeting shall be deemed to have attended the meeting in person.
- When convening a shareholders' meeting through video conferencing, the conditions, operating procedures, and other matters required by laws and regulations shall be met. If the securities regulatory authority has other regulations, such regulations shall prevail.
- Article XII Unless otherwise provided in laws, shareholders meeting shall be convened by the Board of Directors, and the meeting shall be chaired by the chairman of the Board of Directors. If the chairman is on leave or cannot perform his duty due to any reason, the chairman representative shall be handled in accordance with Article 208 of the Company Act.
- Article XIII The general and extraordinary shareholders' meetings shall be convened in accordance with Article 172 of the Company Act. The reasons for convening a shareholders' meeting shall be specified in the meeting notice and public announcement. With the consent of the shareholders, the meeting notice may be given in electronic form. The notice of the shareholders meeting to be given by an issuer to shareholders who own less than 1,000 shares of nominal stocks may be given in the form of a public announcement.

- Article XIV For each shareholders meeting, a shareholder may appoint a proxy to attend the meeting by providing the proxy form issued by this Company and stating the scope of the proxy's authorization. In case of publicly issued shares, the Company shall comply with the provisions otherwise prescribed by the competent authority in charge of securities affairs. Except in the case of a trust enterprise or securities proxy organization approved by the competent securities authority, the proxy voting rights of a person serving as a proxy for two or more shareholders may not exceed 3% of total issued and outstanding shares voting rights; if it does exceed 3%, the excess portion shall not be counted. The proxy referred to in the preceding paragraph shall be delivered to the Company five days before the shareholders' meeting. When duplicate proxy forms are delivered, the one received earliest shall prevail.
- Article XV A shareholder shall be entitled to one vote for each share held, except when the shares are restricted shares or are deemed non-voting shares under Article 179 of the Company Act.
- Article XVI Unless otherwise provided by the Company Act or the Articles of Incorporation, resolutions of the shareholders' meeting shall be taken with the consent of a majority of the shareholders present representing a majority of the total number of issued shares. The electronic means has been listed as a channel for shareholders' voting, subject to related regulations. A shareholder's exercise of voting rights by electronic means will be deemed to have attended the meeting in person, but to have waived their rights with respect to the extraordinary motions and amendments to original proposals of that meeting. Shareholders who exercise their voting rights electronically and have not canceled their declaration of intent two days before the shareholders' meeting may still attend the shareholders' meeting to participate in the proposal and vote on extraordinary motions, unless otherwise no voting rights shall be exercised.
- Article XVII Matters relating to the resolutions of a shareholders' meeting shall be recorded in the meeting minutes. The meeting minutes shall be signed or sealed by the chair of the meeting and a copy distributed to each shareholder within 20 days after the conclusion of the meeting. The meeting minutes may be produced and distributed in electronic form. After the public offering of this company's shares, a public announcement may be made in place of the distribution of shareholders meeting minutes.

Chapter 4 Directors and the Audit Committee

- Article XVIII The Company has three to nine directors, serving a term of three years, who are elected by the shareholders' meeting from among those who have the capacity to act. They may be reappointed upon re-election. The election of directors adopt registered and accumulated voting mechanism as per Article 198 of the Company Act. In case no election of new directors is effected after expiration of the term of office of existing directors, the term of office of out-going directors shall be extended until

the time new directors have been elected and assumed their office.

In the number of directors referred to in the preceding paragraph, there shall be no less than three independent directors, nor less than one-fifth of the number of directors, and more than half of the independent directors shall serve for no more than three consecutive terms.

The professional qualifications, restrictions on shareholdings and concurrent positions, recognition of independence, nomination method and other requirements regarding independent directors shall be handled in accordance with the securities and exchange regulations.

Shareholders holding more than 1% of the issued shares of the Company may submit a roster of director candidates (including independent directors) to the Company. After the Board of Directors has reviewed that they meet the requirements required by laws and regulations, they shall be submitted to the shareholders' meeting, and the shareholders shall select candidates from the roster.

Article XIX The total shares number of the registered shares of the Company held by all directors shall be determined according to the regulations of competent securities and exchange authority. The Company may obtain directors liability insurance with respect to liabilities resulting from exercising their duties during their terms of directorship.

Article XX The Board of Directors shall be organized by directors and shall be attended by more than two-thirds of the directors, with the consent of a majority of the directors present. One chairman shall be elected from among themselves, who shall represent the Company externally.

Article XXI The chairman is the head of the Board of Directors meeting. If the chairman is on leave or cannot perform his duty due to any reason, the chairman representative shall be handled in accordance with Article 208 of the Company Act. Directors shall attend the board meetings in person. Any director who cannot attend the meeting in person may appoint another director to attend the board meeting on his behalf. A proxy shall be issued with the scope of authorization specified. The director shall only designate one person as his representative.

In the case where a board meeting is convened via a video conferencing network, the shareholders taking part in such a video conference meeting shall be deemed to have attended the meeting in person.

Article XXII Independent directors of the Company authorize their representatives to attend, and those representatives to attend by proxy are still limited to independent directors. Ordinary directors may not be appointed by independent directors to attend the meeting.

Article XXIII The meeting agenda shall be specified when a meeting is convened and notified to all directors seven days in advance. In case of emergency, a board meeting may be convened anytime. The notice of convening a meeting of Board of Directors may be in writing, by email, or by fax.

Article XXIV The Company sets out an audit committee composed of the entire number of independent directors as per Article 14-4 of the Securities and Exchange Act. The audit committee or members of the audit committee are responsible for implementing the duties and powers of supervisors prescribed by the Company Act, the Securities and Exchange Act, and other laws and regulations.

- Article XXV Unless otherwise provided by the Company Act, the Board of Directors shall be convened by the chairman of the board. Unless otherwise provided by the Company Act, resolutions of the Board of Directors shall be taken with the presence of a majority of the directors and the consent of a majority of the directors present.
- Article XXVI When one-third seats of directors become vacant, the Board of Directors shall convene an extraordinary shareholders' meeting within 60 days to elect the directors to fill in the vacancies. The new directors shall serve until the original term expires.
If the independent directors are discharged for any reason, resulting in a number of independent directors lower than that required under Article 14.2 of the Securities and Exchange Act or the Articles of Incorporation, a by-election for independent directors shall be held at the next shareholders' meeting. In the event that all the independent directors have been discharged, the Company shall convene an extraordinary shareholders' meeting to hold a by-election within 60 days from the date from the occurrence.
- Article XXVII The remuneration of directors shall be determined by the board meeting on the basis of participation and contribution to the Company's operation by reference to the general level in the same industry, regardless of the Company's operating profits or losses.

Chapter 5 Managerial Personnel

- Article XXVIII The Company may appoint a manager, whose appointment, removal, and remuneration shall be handled in accordance with Article 29 of the Company Act.
- Article XXIX In addition to the provisions of the Articles of Incorporation, the functions and powers of a manager may also be stipulated in a contract. The manager has the right to manage and sign for the Company within the scope of authority specified in the Company's Articles of Incorporation or contract.

Chapter 6 Accounting

- Article XXX At the end of each fiscal year, the Board of Directors of the Company shall prepare the following forms and records, which shall be submitted to the audit committee for review 30 days before the general shareholders' meeting. The audit committee shall issue a report and submit it to the general shareholders' meeting for recognition.
- (I) Business report.
 - (II) Financial statements.
 - (III) The proposal of surplus earning distribution or loss off-setting.
- Article XXXI The Company will deduct the profit before the distribution of employees' remuneration and directors' compensation from the pre-tax profit of the current year after making up the loss, if there is any balance no less than 10 per cent shall be allotted to employees and no more than 5 per cent to directors.
Employees and directors shall be paid in stock or cash by the Board of

Directors with the presence of more than two-thirds of the directors and the approval of more than half of the directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting.

Employee compensation provided in the preceding paragraph may include employees of controlled and affiliated companies in compliance with certain conditions.

Article XXXII If there is any surplus in the Company's annual final accounts, the Company shall first pay taxes and make up for accumulated losses over the years, and then set aside 10% as the statutory surplus reserve, except when the statutory surplus reserve has reached the Company's total capital. The special surplus reserve shall be allocated or converted according to laws or regulations of the competent authority. Any remaining surplus will become the annual undistributed earnings. This remaining balance shall be added to the accumulated undistributed earnings of the previous years to form the cumulative distributable earnings of the shareholders. The Board of Directors may prepare a proposal for its distribution, and if new shares are to be issued as the form of distribution, the proposal shall be submitted to the shareholders meeting for resolution before the distribution.

Article XXXII-1 The Company lies in a stage of growth, and the type of dividends will be distributed through stock dividends or cash dividends, depending on future capital requirements and dilution of capital stock. The amount should be no less than 10% of the distributable surplus for the current year, with cash dividends no less than 10% of the total dividends.

Chapter 7 Supplementary Provisions

Article XXXIII Any matters not covered in the Articles of Incorporation shall be subject to the provisions prescribed in the Company Act.

Article XXXIV These Articles of Incorporation was formulated on October 7, 2014.
The 1st amendment was made on May 23, 2016.
The 2nd amendment was made on August 22, 2016.
The 3rd amendment was made on June 30, 2017.
The 4th amendment was made on May 21, 2018.
The 5th amendment was made on December 18, 2018.
The 6th amendment was made on June 19, 2020.
The 7th amendment was made on April 1, 2021.
The 8th amendment was made on June 10, 2022.
The 9th amendment was made on June 14, 2023.
The 10th amendment was made on June 19, 2024.

Appendix 3

AcmePOINT Energy Services Co., Ltd.

Current Shareholding of Directors

Title	Name	Number of shares Held	Pledged shares	Pledged shares as a percentage of shares held	Shares held by spouse, minor children and in the names of others		
					Total shares held by internal personnel and related parties	Pledged shares	Pledged ratio
Chairman Personally	AcmePOINT Technology Co., Ltd.	27,767,081	0	0.00%	0	0	0.00%
Chairman's Legal Representative	JS Huang	1,434,329	0	0.00%	667,898	0	0.00%
Director Personally	AcmePOINT Technology Co., Ltd.	27,767,081	0	0.00%	0	0	0.00%
Director's Legal Representative	Kuo-Chin (Jessie) Li	781,043	0	0.00%	0	0	0.00%
Director Personally	AcmePOINT Technology Co., Ltd.	27,767,081	0	0.00%	0	0	0.00%
Director's Legal Representative	Hsin-Sung Yeh	519,823	0	0.00%	0	0	0.00%
Director Personally	AcmePOINT Technology Co., Ltd.	27,767,081	0	0.00%	0	0	0.00%
Director's Legal Representative	Chen Chia-Ping	0	0	0.00%	0	0	0.00%
Director Personally	Chun-Lai Lee	41,360	0	0.00%	36,600	0	0.00%
Independent Director	Shiang-Tai Liu	0	0	0.00%	0	0	0.00%
Independent Director	Li-Chung Lee	0	0	0.00%	0	0	0.00%
Independent Director	Sharon Pai	0	0	0.00%	0	0	0.00%
Independent Director	Leo H Wu	0	0	0.00%	0	0	0.00%
The minimum legal number of shares that all directors should hold			4,702,111 shares				
Number of shares held by all directors			27,808,441 shares				

Explanatory Notes:

1. The shareholding ratios in this table are based on the Company's shareholding ratio as of the date of cessation of transfer (April 21, 2025) at the annual shareholders' meeting, and the total number of issued shares is 58,776,390.
2. In accordance with Article 26-2 of the Securities and Exchange Act, "Implementation Rules for the Shareholding of Directors and Supervisors of Listed Companies and Audit", all directors of the Company hold 27,808,441 shares (excluding representatives), which have reached the legal majority standard.
3. The Company has established an audit committee in accordance with the law, so there is no supervisor.