Stock Code: 6692

ACMEPOINT ENERGY SERVICES CO., LTD.

2024

Annual Report

Please refer to the Market Observation Post System (MOPS) for this Annual Report :**https://mops.twse.com.tw/**

Company Website: **https://acmepointes.com/**

Printed on April 30, 2025

I. Spokesperson

Name: Kuo-Chin Li
TItle: General Manager
Tel: (02)8791-2886
Email: jessieli@acmepointes.com

Deputy Spokesperson

Name: I-Hsin Chou
Title: Assistant Vice General Manager
Tel: (02)8791-2886
Email: sharonchou@acmepointes.com

II. Addresses and Telephone Numbers of the Head Office, Branch Offices, and Factories

1. Head Office
   Address: 6F., No. 257, Xinhu 2nd Rd., Neihu Dist., Taipei City 114, Taiwan (R.O.C.)
   Tel: (02)8791-2886
2. Branch Offices: None
3. Factories: None
4. Northern Regional Office
   Address: 3F.-1, No. 268, Sec. 1, Gaotiezhanqian W. Rd., Zhongli Dist., Taoyuan City 320016, Taiwan (R.O.C.)
   Tel: (03)287-2657
5. Central Regional Office
   Address: 11F.-1, No. 238, Shizheng N. 2nd Rd., Xitun Dist., Taichung City 407607, Taiwan (R.O.C.)
   Tel: (04)2252-5559
6. Southern Regional Office
   Address: 7F.-3, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City 806, Taiwan (R.O.C.)
   Tel: (07)334-7879

III. Stock Transfer Agent

Name: Stock Affairs Agency Department, President Securities Corporation
Address: B1, No. 8, Dongxing Rd., Songshan Dist., Taipei City 105412, Taiwan (R.O.C.)
Website: https://www.pscnet.com.tw
Tel: (02)2746-3797

IV. Certified Public Accountants (CPAs) for the Most Recent Annual Financial Statements

Name: CPAs Hadrien Chiu, Seanh Hsu
Firm Name: PwC Taiwan (PricewaterhouseCoopers Taiwan)
Address: 27 F., No. 333, Sec. 1, Keelung Rd., Xinyi Dist., Taipei City 110208, Taiwan (R.O.C.)
Website: https://www.pwc.tw/
Tel: (02)2729-6666

V. Name of the Overseas Securities Exchange and the Method for Obtaining Information on Such Securities: None.

VI. Company Website: https://acmepointes.com/

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Chapter 1 Letter to Shareholders

Dear shareholders, ladies and gentlemen:
First of all, we sincerely thank every shareholder for taking time out of your busy schedule to attend this year's general shareholders' meeting. On behalf of the Company, we would like to express our highest gratitude to all shareholders for your support and encouragement.

In 2024, the Company earned consolidated operating revenue of NT$2,238,452 thousand, with a profit of NT$54,042 thousand. We hereby report the operating status and future prospects of the Company for 2024 as follows:

I. Business Achievements in 2024

(I) Implementation results of business plan:
In 2024, the consolidated operating income was NT$2,238,452 thousand, the gross operating profit was NT$247,323 thousand, the operating profit was NT$11,995 thousand, and the net profit for the current period was NT$54,042 thousand.

(II) Implementation of operating revenue and expenditure budget:
The Company has not publicly disclosed its financial forecast for 2024, so it is not applicable.

(III) Analysis of financial revenue and expenditure and profitability:

Unit: NT$ thousand; %

Item	2024	2023	Increased (decreased) amount	Change %
Operating revenue	2,238,452	1,643,854	594,598	36.17
Gross operating profit	247,323	208,437	38,886	18.66
Operating income	11,995	21,965	(9,970)	(45.39)
Net profit before tax	60,749	20,080	40,669	202.53
Current net profit	54,042	10,667	43,372	406.63

Item	2024	2023
Return on assets (%)	2.63	0.68
Return on equity (%)	5.68	1.27
Pre-tax net profit to paid-in capital ratio (%)	10.37	4.38
Net profit margin (%)	2.41	0.65
Earnings per share (NT$)	0.94	0.21

(IV) R&D:

The System Development Department continues to invest resources on building intelligent maintenance platform, committed to upgrading operation and maintenance technology and monitoring systems. Through the industry-university cooperation, we continue to develop related services such as smart grids, microgrids, and other energy storage systems with National Cheng Kung University.

II. Summary of Business Plan for 2025

In addition to continuing various engineering projects undertaken in the previous year, the Company will also seek to win subsequent engineering contracts on the existing basis in 2025. To stay ahead of market trends and respond swiftly, AES will continue to establish customer-centric service teams to deliver top-notch services. In addition to the current EPC services, each business center will also continue to participate in renewable energy zones or project plans that are being developed by the government or private entities in order to secure long-term construction projects.

The Company will continue to promote the digitization of power plants by integrating and managing the operation of power plants from design, supply chain management, construction, operation, and maintenance through data-driven approaches. This approach will enhance engineering quality, expedite project execution, and ultimately deliver differentiated services. At the same time, we will document our experiences, operational processes, and engineering standards in Taiwan in preparation for global implementation. We are currently in the process of developing a new service business model to enhance the added value of the Company.

In response to the needs of long-term development, the Company will continue to invest resources in the development of advanced Electricity Management Systems (EMS). We will actively participate in government initiatives aimed at improving grid resilience and establishing microgrid projects, focusing on key control elements under various scenarios to enhance the functionalities of the EMS and accumulate practical achievements. The Company will persist in allocating resources toward the assessment and advancement of geothermal power generation projects. Additionally, concerning the future development trends of net-zero carbon emissions, the Company will seek partners to engage in projects related to carbon sequestration.

(I) Operating policy:

The Company is a professional energy service company that provides excellent services and upholds the stable and responsible business concepts, dedicated to becoming a trustworthy EPC partner for investors.

(II) Expected sales:
The Company is an EPC system contractor. It is not applicable as it is not a production enterprise.

(III) Important production and sales policies:
The Company adopts a decentralized business layout, with a customer-centric service team to immediately grasp market opportunities and respond quickly, to improve service standards. In addition to continuously strengthening cooperation with domestic and foreign investors to develop green energy and renewable energy power plants, we will also actively develop the green electricity demand of large electricity users to reserve long-term construction projects and maintain growth momentum in 2025.

III. Future Development Strategy

In response to the future development of renewable energy, the Company formulates its long-term development strategy below:

(I) Continuously expand the EPC business of solar powerplants in Taiwan. Aligning with the government's solar power development strategy, we actively increase device capacity, so as to strengthen competitiveness through standardized design and economy of scale.

(II) In alignment with the government's target for geothermal power generation capacity of 1.2 GW for the year 2030, we are actively engaged in the development and engineering construction of geothermal power plants, as well as raising funds to appropriately invest in the operation of these plants.

(III) Establish professional renewable energy plant maintenance and operation services based on systematic operating standards.

(IV) In response to the development of smart grids, develop energy storage systems and virtual power plant related services.

(V) Integrate solar, wind, energy storage, and other renewable energy sources with decentralized power sources to develop microgrid systems.

(VI) Accumulate Taiwan’s experience and expand overseas markets.

(VII) Allocate adequate resources to develop technologies related to carbon sequestration and effectively manage the associated supply chain.

IV. The Impacts of External Competitive, Regulatory, and Overall Business Environment

(I) The impact of external competitive environment: In 2016, the Taiwan government set a policy target that the capacity of photovoltaics will be 20GW by 2025. Since then, the market has been booming, and the annual installed capacity has been increasing across Taiwan year by year. As of the end of 2024, the accumulated installed capacity has reached 13.9GW. Due to the huge business opportunities, more and more businesses are investing in power station construction services, with a total of over 300 enterprises. In response to this competitive situation, the Company will continue to strengthen customer service, strictly require project quality, continue to improve technical standards, and strengthen supply chain management, so as to continue to maintain good performance and profitability in the future.

(II) The impact of regulatory environment: To develop green and low-carbon energy and expand the establishment of renewable energy, the government has gradually amended the Electricity Act, the Renewable Energy Development Act and related regulations, as well as other land use-related laws and regulations, to implement a friendly development environment for renewable energy. Since January 2021, the government has officially implemented the clause for large power users, which stipulates that large power users with a chartered capacity of over 5,000kW shall install 10% of the renewable energy systems within five years. In the future, power users of 2,000kW and 800kW will be required to install green energy. This policy will boost the further development of the solar photovoltaic industry. The Company will continue to monitor the progress of the amendment and adjust its business strategy to protect the rights and interests of shareholders.

(III) The impact of overall business environment: The government aims to achieve the goal of 20GW total solar photovoltaics installation by 2025, 31GW by 2030, and 40~80GW by 2050. The industry as a whole still has significant potential for further development. Based on the experience over the past few years, the annual installation capacity is approximately 2GW (and rising slowly). Therefore, in the next three to four years, annual installation business opportunities will be around 100 billion in value. With a steady and pragmatic approach, the Company will actively seek more projects, maintain the growth of the Company's performance, provide shareholders with moderate investment returns, and expand into the global market based on its accumulated technology and experience.

V. Major Work in 2025

(I) Strengthen the marketing capabilities of each business center, expand customer base, achieve annual goals, cooperate with the government’s renewable energy planning to develop various large power plants, and reserve subsequent annual engineering capacity.

(II) Continuously evaluate service offerings that have the potential to enter foreign markets, and identify appropriate locations and partners for international expansion.

(III) Continuously evaluate and advance innovative business models, including the development and investment in power plants.

(IV) Continue to develop technologies related to smart grids.

(V) Continue to promote the development of geothermal power plant projects.

(VI) Develop offshore photovoltaic engineering, procurement, and construction (EPC) capabilities.

(VII) Assess carbon sequestration technologies and supply chains.

Chairman: JS Huang General Manager: Kuo-Chin Li Chief Accountant: Sih Tu, Jyun

Chapter 2 Corporate Governance Report

I. Information on Directors, Supervisors, General Manager, Vice General Managers, Assistant Vice General Managers, and Heads of Departments and Branch Units

(I) Directors and Supervisors:

1. Information on Directors (The Company established an Audit Committee on December 18, 2018, to replace the functions of Supervisors)

April 21, 2025; Unit: Shares; %

Title	Nationality or place of registration	Name	Gender Age	Date elected (appointed)	Term (years)	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse and minors		Shares held through nominees		Primary work experience and education	Positions held concurrently in the Company and other companies	Other manager(s), director(s), or supervisor(s) with spousal or second-degree kinship relationships			Remarks (Note 1)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Chairman	R.O.C.	Acmepoint Technology Co., Ltd.	-	2024.06.19.	3	2014.10.07.	23,954,394	46.12	27,767,081	47.24	-	-	-	-	-	-	-	-	-	-
	R.O.C.	Representative: JS Huang	Male 61-70 years old	2024.06.19.	3	2014.10.07.	1,273,651	2.45	1,434,329	2.44	667,898	1.14	-	-	Bachelor of Industrial Management, National Cheng Kung University Chairman of Acmepoint Technology Co., Ltd. Supervisor of Soaring Technology Co., Ltd.	Chief Executive Officer of the Company Chairman of Acmepoint Technology Co., Ltd. Chairman of Acme Green Biotech Inc. Chairman of Ares Optronics Co., Ltd. Director of D8AI Inc. Chairman of Y Cypress Management Consultants Co., Ltd. Chairman of Acmepoint International Co., Ltd. Director of Phoenix Eight Innovation and Entrepreneurship Investment Co., Ltd. Chairman of Pingfeng Investment Co., Ltd.	-	-	-	Note 1
Director	R.O.C.	Acmepoint Technology Co., Ltd.	-	2024.06.19.	3	2014.10.07.	23,954,394	46.12	27,767,081	47.24	-	-	-	-	-	-	-	-	-	-
	R.O.C.	Representative: Kuo-Chin Li	Male 71-80 years old	2024.06.19.	3	2014.10.07.	697,360	1.34	781,043	1.33	-	-	-	-	Bachelor of Electrical Engineering, National Cheng Kung University Vice President of International Procurement Business Center, Taiwan Branch, Moduslink pte Ltd., Singapore Chairman of Wen-Li Energy Ltd. Chairman of Ta-Hsu Energy Ltd.	General Manager of the Company Chairman of Yu-Ta Energy Ltd. Chairman of Yu-Chien Energy Ltd. Chairman of Yu-Teng Energy Ltd. Chairman of Jiankun Energy Co., Ltd.	-	-	-	Note 1

Title	Nationality or place of registration	Name	Gender Age	Date elected (appointed)	Term (years)	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse and minors		Shares held through nominees		Primary work experience and education	Positions held concurrently in the Company and other companies	Other manager(s), director(s), or supervisor(s) with spousal or second-degree kinship relationships			Remarks (Note 1)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Director	R.O.C.	Acmepoint Technology Co., Ltd.	-	2024.06.19.	3	2014.10.07.	23,954,394	46.12	27,767,081	47.24	-	-	-	-	-	-	-	-	-	-
	R.O.C.	Representative: Hsin-Sung Yeh	Male 41-50 years old	2024.06.19.	3	2024.06.19.	359,217	0.69	519,823	0.88	-	-	-	-	Executive Master of Business Administration Program, College of Management, National Cheng Kung University Bachelor of Statistics, National Cheng Kung University Manager of Business and Marketing Center, Himax Media Solutions, Inc. Product Manager of Himax Technologies, Inc. Supervisor of Ta-Hsu Energy Ltd.	Vice General Manager, Southern Enterprise Center of the Company	-	-	-	-
Director	R.O.C.	Acmepoint Technology Co., Ltd.	-	2024.06.19.	3	2014.10.07.	23,954,394	46.12	27,767,081	47.24	-	-	-	-	-	-	-	-	-	-
	R.O.C.	Representative: Chia-Ping Chen	Male 51-60 years old	2024.06.19.	3	2024.06.19.	-	-	-	-	-	-	-	-	Doctor of Business Management, National Sun Yat-sen University Consultant of Veilin Group (Insurance Brokerage and Real Estate Development) Consultant of Infofab Inc. Corporate Trainer of Global Interactive Network Co., Ltd. Assistant Professor of Department of Business Administration, National Chung Cheng University	Consultant of the Company Adjunct Assistant Professor of Department of Business Administration, National Chung Cheng University Chief Consultant of Sense Team Creativity Consulting Company Consultant of EtherWAN Systems, Inc.	-	-	-	-
Director	R.O.C.	Chun-Lai Lee	Male 71-80 years old	2024.06.19.	3	2019.06.25.	11,500	0.02	41,360	0.07	36,600	0.06	-	-	Bachelor of Laws, Soochow University Secretary of the Congressional Liaison Group, Secretariat of the Ministry of Economic Affairs, R.O.C Chief of the News Liaison Section, Public Affairs Department, Taiwan Power Company	Members of the Company's Sustainable Development Committee Independent Director, member of the Audit Committee and Remuneration Committee, HsinJing Holding Co., Ltd. Deputy Secretary-General of the Sustainable and Circular Economy Development Association	-	-	-	-

Title	Nationality or place of registration	Name	Gender Age	Date elected (appointed)	Term (years)	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse and minors		Shares held through nominees		Primary work experience and education	Positions held concurrently in the Company and other companies	Other manager(s), director(s), or supervisor(s) with spousal or second-degree kinship relationships			Remarks (Note 1)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Independent Director	R.O.C.	Hsiang-Tai Liu	Male 61-70 years old	2024.06.19.	3	2018.12.18.	-	-	-	-	-	-	-	-	Doctor, Master, and Bachelor of Industrial Management, National Cheng Kung University Director of Hi Sharp Electronics Co., Ltd. Professor and Dean of the College of Management, Vanung University Professor and Dean of the College of Aviation and Engineering, Vanung University Technical Specialist of the National Chung-Shan Institute of Science and Technology	Members of the Company's Audit Committee, Remuneration Committee, and Sustainable Development Committee. Director of the Teaching and Learning Development Center, Vanung University Director of the Institutional Research Office, Vanung University	-	-	-	-
Independent Director	R.O.C.	Li-Chung Lee	Male 61-70 years old	2024.06.19.	3	2018.12.18.	-	-	-	-	-	-	-	-	Doctor of Juridical Science, Wisconsin State University Master of Laws, American University Master of Laws, Boston University Bachelor of Laws, Soochow University Chair of the Department of Financial and Economic Law, Asia University Associate Professor of Ming Chuan University Member of the Fair Trade Commission Visiting scholar of the School of Law of New York University and Columbia University WTO Intellectual Property Working Group of the School of Law of New York University International Lecturer of the Global Corporate Governance Working Group at the OECD Chairman of the Ethnic Groups and Multiculturalism Association, R.O.C Chairman of the Chinese National Promotion of Rule of Law Reform Association Supervisor of the Taiwan Competitiveness Forum Association Director of the Chinese Taipei Pacific Economic Cooperation Committee Independent Director,	Members of the Company's Audit Committee, Remuneration Committee, and Sustainable Development Committee. Vice Principal of China University of Science and Technology Adjunct Associate Professor of the Department of Accounting Information, National Taipei University of Business Chief Executive Officer of the Chain Franchise Management and Legal Research Center, National Taipei University of Business Adjunct Associate Professor of the General Education Center, National Taipei University of Technology Secretary-General of the Direct Selling Think Tank Association Director of the Taiwan Law Association of Direct Selling Supervisor of Victron Technology Co., Ltd. Independent Director, member of the Audit Committee and Remuneration Committee of Kaison Green Energy Co., Ltd. Supervisor of the Board of Directors, Taiwan Steel University of Science and Technology Chairman of the Yung Chien Cultural and Art Foundation Director of the New Taipei City YC Education Foundation	-	-	-	-

Title	Nationality or place of registration	Name	Gender Age	Date elected (appointed)	Term (years)	Date first elected	Shares held when elected		Shares currently held		Shares currently held by spouse and minors		Shares held through nominees		Primary work experience and education	Positions held concurrently in the Company and other companies	Other manager(s), director(s), or supervisor(s) with spousal or second-degree kinship relationships			Remarks (Note 1)
							Shares	%	Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
															member of the Audit Committee and Remuneration Committee of Toplus Global Co. Ltd. Independent Director, member of the Audit Committee and Remuneration Committee of Soaring Technology Co., Ltd. Director of Victron Technology Co., Ltd.					
Independent Director	R.O.C.	Sharon Pai	Female 51-60 years old	2024.06.19.	3	2018.12.18.	-	-	-	-	-	-	-	-	Master of Accounting, Tamkang University Bachelor of Accounting, Providence University Consultant of LotusNine Medical Co., Ltd. Senior Auditor and Audit Supervisor of KPMG Taiwan Assistant Vice General Manager of the Mergers and Acquisitions Transaction Management Services Department, KPMG Taiwan Assistant Vice General Manager of the Investment Banking Department, Yuanta Securities Co., Ltd. Adjunct Lecturer at Chang Jung Christian University Adjunct Lecturer at Aletheia University	Members of the Company's Audit Committee, Remuneration Committee, and Sustainable Development Committee. Audit Consultant of the Orix Taiwan Corporation Independent Freelance Consultant	-	-	-	-
Independent Director	R.O.C.	Leo H Wu	Male 41-50 years old	2024.06.19.	3	2021.04.01.	-	-	-	-	-	-	-	-	LLM Program for Executives, National Chengchi University Bachelor of Accounting, Soochow University Chairman of Integritas Management Consulting Co., Ltd. Assistant Vice General Manager of Deloitte Taiwan Independent Director, member of the Audit Committee and Remuneration Committee at Silicon Power Computer & Communications Inc. Supervisor of Santi Renewable Energy Corporation	Members of the Company's Audit Committee and Sustainable Development Committee Managing Partner of Integritas CPA Firm Chairman of Tuck & Danny Management Consulting Co., Ltd. Executive Director of Taiwan Net Zero Strategy and Sustainable Development Association Independent Director of Morrison Opto-Electronics Co., Ltd.	-	-	-	-

Note 1: Where the Chairman of the Board and the General Manager or person of an equivalent post (the highest-ranking managerial officer) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto:

(1) The Chairman and the Chief Executive Officer (the highest-ranking managerial officer) of the Company are the same person; however, the majority of the directors do not concurrently serve as employees or managerial officers.

(2) The Chief Executive Officer of the Company is primarily responsible for formulating the Company’s medium- and long-term operational strategies and plans, overseeing external investment and financing strategies, and holding the highest level of approval authority. The General Manager is mainly responsible for executing business strategies, managing short-term tactical operations, acting as the Company’s external representative, and overseeing the overall management of sales and collections, procurement and payments, engineering and production, R&D, and support centers. The division of responsibilities between the CEO and the General Manager is clearly defined, and to date, there have been no material issues that would negatively impact corporate governance. In addition, Chief Executive Officer JS Huang possesses extensive experience in the solar energy industry and, in his concurrent role as Chairman, contributes to the Board’s supervisory functions. Although the roles of CEO and Chairman are held by the same person, under his collaboration with professional managerial officers, the Company’s management team has continued to grow, break new ground, and achieve outstanding performance. Furthermore, to enhance the independence of the Board of Directors, the Company established four independent director positions effective April 1, 2021, as a responsive measure.

Note 2: The shareholding information at the time of appointment in this table is based on the number of shares held as of the book closure date (April 21, 2024) of the shareholders’ meeting in the year of appointment, and the total number of issued shares of 51,940,973.

2. For Directors Serving as Representatives of Corporate Shareholders, the Names and Shareholding Percentages of the Top Ten Shareholders of the Respective Corporates are Listed as Follows:

April 30, 2025

Corporate shareholder	Major shareholders of the corporate shareholder (Note 1)	Shareholding ratio (%)
Acmepoint Technology Co., Ltd.	JS Huang	4.59 %
	Pingfeng Investment Co., Ltd.	33.68 %
	Su-Chiu Chang	7.48 %
	Yu-Sheng Investment consulting Co., Ltd.	4.64 %
	JS Huang-Trust	1.87 %
	Transen-Tech Co., Ltd.	3.08 %
	Kuei-Sheng Investment Consulting Co., Ltd.	2.40 %
	Chu-Ping Huang	2.27 %
	Ares Optronics Co., Ltd.	2.19 %
	Chia-Hsuan Huang	2.09 %

Note 1: If a corporate/juristic person shareholder is not organized as a company, the shareholder names and shareholding ratios are required to be disclosed, which shall be the names of the capital contributors or donors and their capital contribution or donation rates, respectively. If a donor has died, please further note "deceased."

3. If the Major Shareholder of a Corporate Shareholder is Also a Corporate Entity, the Name of Such Major Shareholder is as Follows:

April 30, 2025

Name of corporate/ juristic person	Major shareholders of the corporate/juristic person (Note 1, Note 2)	Shareholding ratio (%)
Pingfeng Investment Co., Ltd.	JS Huang	52.25 %
	Kaifeng Investment Management Co., Ltd.	24.53 %
	Fan Huang	11.61 %
	Jui-Yu Huang	11.61 %
Yu-Sheng Investment consulting Co., Ltd.	Hsin-Ju Hsu	66.67 %
	Ming-Hsiung Hsu	33.33 %
Transen-Tech Co., Ltd.	Kuo-Chiang Tuan	82.85 %
	Chih-Ching Tuan	17.15 %
Kuei-Sheng Investment consulting Co., Ltd.	Chien-Feng Hsu	100.00 %
Ares Optronics Co., Ltd.	Acmepoint International Co., Ltd.	100.00 %

Note 1: Fill in the names of the corporate/juristic person’s major shareholders (those with a shareholding ratio ranking among the top 10) and their shareholding ratios.

Note 2: If a corporate/juristic person shareholder is not organized as a company, the shareholder names and shareholding ratios are required to be disclosed, which shall be the names of the capital contributors or donors and their capital contribution or donation rates, respectively. If a donor has died, please further note "deceased."

4. Disclosure of Directors' Professional Qualifications and Independence:

April 21, 2025

Qualification / Name	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	Number of independent directorships held in other public companies	Whether any of the circumstances listed in Article 30 of the Company Act apply
Acmepoint Technology Co., Ltd. (Representative: JS Huang)	Graduated with a Bachelor's degree in Industrial Management from National Cheng Kung University, he possesses professional expertise in business management, leadership and decision-making, optoelectronic technology, industrial management, and market analysis. He currently serves as the Chief Executive Officer of the Company, and concurrently holds the following positions: Chairman of Acmepoint Technology Co., Ltd., Chairman of Acme Green Biotech Inc., Chairman of Ares Optronics Co., Ltd., Director of D8AI Inc., Chairman of Y Cypress Management Consultants Co., Ltd., Chairman of Acmepoint International Co., Ltd., Director of Phoenix Eight Innovation and Entrepreneurship Investment Co., Ltd., and Chairman of Pingfeng Investment Co., Ltd. He also has industry experience in optoelectronics, trade, food, and electronics.	None of the Company's directors (including independent directors) have a spousal or second-degree kinship with one another.	0	No
Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li)	Graduated with a Bachelor's degree in Electrical Engineering from National Cheng Kung University, he possesses professional expertise in business management, leadership and decision-making, optoelectronic technology, and market analysis. He previously served as Vice President of the International Procurement Business Center, Taiwan Branch, Moduslink pte Ltd., Singapore. He currently serves as the General Manager of the Company and as Chairman of Yu-Ta Energy Ltd., Yu-Chien Energy Ltd., Yu-Teng Energy Ltd., and Jiankun Energy Co., Ltd. He has industry experience in optoelectronics and international trade.	None of the Company's directors (including independent directors) have a spousal or second-degree kinship with one another.	0	No
Acmepoint Technology Co., Ltd. (Representative: Hsin-Sung Yeh)	Graduated from the EMBA Program of College of Management at National Cheng Kung University, he possesses professional expertise in business management, leadership and decision-making, optoelectronic technology, and market analysis. He previously served as Manager of the Business and Marketing Center, Himax Media Solutions, Inc. and as Product Manager at Himax Technologies, Inc. He currently serves as Vice General Manager of Southern Enterprise Center and has industry experience in optoelectronics and electronics.	None of the Company's directors (including independent directors) have a spousal or second-degree kinship with one another.	0	No

Qualification / Name	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	Number of independent directorships held in other public companies	Whether any of the circumstances listed in Article 30 of the Company Act apply
Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen)	Graduated with a Ph.D. in Business Management from National Sun Yat-sen University, he possesses professional expertise in business management, leadership and decision-making, human resources and organizational learning, and system dynamics. He previously served as a consultant of Veilin Group (insurance brokerage and real estate development) and Infofab Inc., Corporate Trainer of Global Interactive Network Co., Ltd., as well as Assistant Professor in the Department of Business Administration of National Chung Cheng University. He currently serves as a consultant to the Company, Adjunct Assistant Professor in the Department of Business Administration of National Chung Cheng University, Chief Consultant of Sense Team Creativity Consulting Company, and consultant to EtherWAN Systems, Inc. He has industry experience in optoelectronics, international trade, real estate development, consulting and information services, and medical technology.	None of the Company's directors (including independent directors) have a spousal or second-degree kinship with one another.	0	No
Chun-Lai Lee	Graduated with a Bachelor's degree in Laws from Soochow University, she possesses professional expertise in business management, leadership and decision-making, regulatory compliance, and legal affairs. She previously served as Chief of the News Liaison Section at Public Affairs Department of Taiwan Power Company and as Secretary in the Congressional Liaison Group of Secretariat of the Ministry of Economic Affairs, R.O.C. She currently serves as an Independent Director of HsinJing Holding Co., Ltd. and as Deputy Secretary-General of the Sustainable and Circular Economy Development Association. She also has industry experience in optoelectronics.	None of the Company's directors (including independent directors) have a spousal or second-degree kinship with one another.	1	No
Hsiang-Tai Liu	Graduated with a Ph.D. in Industrial Management from National Cheng Kung University, he possesses professional expertise in business management, leadership and decision-making, industrial management, and performance evaluation. He previously served as Professors and Deans of the College of Management and the College of Aviation and Engineering at Vanung University, Technical Specialist of the National Chung-Shan Institute of Science and Technology, and Director at Hi Sharp Electronics Co., Ltd. He currently serves as	1. Circumstances affecting independence: (1) All of the Independent Directors listed below have met the independence criteria set forth in Articles 3 and 4 of the "Regulations Governing	0	No

Qualification / Name	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	Number of independent directorships held in other public companies	Whether any of the circumstances listed in Article 30 of the Company Act apply
	Director of the Teaching and Learning Development Center and Director of the Institutional Research Office at Vanung University. He also has industry experience in optoelectronics and electronics.	Appointment of Independent Directors and Compliance Matters for Public Companies" during the two years prior to their appointment and throughout their term of office. (2) As of the date of this report, the Independent Directors listed below, as well as their spouses and relatives within the second degree of kinship, hold a total of zero shares in the Company. (3) The Independent Directors listed below do not hold any positions in companies with specific relationships as defined by applicable laws and regulations. (Please refer to pages 5–9). (4) None of the Independent Directors listed below have received any remuneration for providing business, legal, financial, or accounting services to the Group within the past two years.		
Li-Chung Lee	Graduated with a Doctor of Juridical Science (S.J.D.) from Wisconsin State University, he possesses professional expertise in business management, leadership and decision-making, regulatory compliance, legal affairs, and internal control systems. He previously served as Chair of the Department of Financial and Economic Law at Asia University, Associate Professor at Ming Chuan University, Member of the Fair Trade Commission, Visiting scholar of the School of Law at New York University and Columbia University, member of the WTO Intellectual Property Working Group of the School of Law of New York University, International Lecturer of the Global Corporate Governance Working Group at the OECD, Chairman of the Ethnic Groups and Multiculturalism Association, R.O.C, Chairman of the Chinese National Promotion of Rule of Law Reform Association, Supervisor of the Taiwan Competitiveness Forum Association, Director of the Chinese Taipei Pacific Economic Cooperation Committee (CTPECC), Director of Victron Technology Co., Ltd., and Independent Director of Toplus Global Co. Ltd. He currently serves as Vice Principal of China University of Science and Technology, Adjunct Associate Professor of the Department of Accounting Information at National Taipei University of Business, Chief Executive Officer of the Chain Franchise Management and Legal Research Center at National Taipei University of Business, Adjunct Associate Professor of the General Education Center, National Taipei University of Technology, Secretary-General of the Direct Selling Think Tank Association, Director of the Taiwan Law Association of Direct Selling, Independent Director of Soaring Technology Co., Ltd., Supervisor of Victron Technology Co., Ltd., Independent Director of Kaison Green Energy Co., Ltd., Supervisor of the Board of Directors at Taiwan Steel University of Science and Technology, Chairman of the Yung Chien Cultural and Art Foundation, and Director of the New Taipei City YC Education Foundation. He has industry experience in optoelectronics, food, and electronics.		1	No

Qualification / Name	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	Number of independent directorships held in other public companies	Whether any of the circumstances listed in Article 30 of the Company Act apply
Sharon Pai	Graduated with a Master's degree in Accounting from Tamkang University, she possesses professional expertise in business management, leadership and decision-making, financial accounting, and internal control systems. She holds various certifications, including Certified Public Accountant (CPA) of the Republic of China, Certified Internal Auditor (CIA) of the Republic of China, International Certified Internal Auditor, Corporate Sustainability Manager, and Certified Fraud Examiner (CFE, USA). She previously served as a consultant to LotusNine Medical Co., Ltd., Audit Supervisor at KPMG Taiwan, Assistant Vice General Manager of the Mergers and Acquisitions Transaction Management Services Department at KPMG Taiwan, Assistant Vice General Manager of the Investment Banking Department at Yuanta Securities Co., Ltd., and Adjunct Lecturer at Chang Jung Christian University and Aletheia University. She is currently an Audit Consultant at the Orix Taiwan Corporation and also works as an Independent Freelance Consultant. She has industry experience in optoelectronics, international trade, leasing, financial services, and consulting.	2. Evaluation explanation: The Independent Directors listed below have exercised their duties with business judgment in alignment with the best interests of the Company. There have been no instances of direct or indirect conflicts of interest that have resulted in harm to the Company's interests. Accordingly, upon evaluation, the Company considers Mr. Hsiang-Tai Liu, Mr. Li-Chung Lee, Ms. Sharon Pai, and Mr. Leo H Wu to maintain their independence in the performance of their duties and responsibilities as independent directors.	0	No
Leo H Wu	Graduated from the LLM Program for Executives at National Chengchi University, he possesses professional expertise in business management, leadership and decision-making, financial accounting, regulatory compliance and legal affairs, and internal control systems. He holds a Certified Public Accountant (CPA) license of the Republic of China. He previously served as Chairman of Integritas Management Consulting Co., Ltd., Assistant Vice General Manager of Deloitte Taiwan, Independent Director of Silicon Power Computer & Communications Inc., and Supervisor of Santi Renewable Energy Corporation. He is currently the Managing Partner of Integritas CPA Firm, Chairman of Tuck & Danny Management Consulting Co., Ltd., Executive Director of Taiwan Net Zero Strategy and Sustainable Development Association, and Independent Director of Morrison Opto-Electronics Co., Ltd. He has industry experience in optoelectronics, finance, and electronics.		1	No

Note 1: Professional qualifications and experience: Please specify the professional qualifications and experience of each director. For those serving as members of the Audit Committee who possess expertise in accounting or finance, their educational background and relevant work experience in accounting or finance should be disclosed. In addition, please indicate whether any of the directors fall under any of the disqualifying circumstances for managerial officer as set forth in Article 30 of the Company Act (e.g., criminal offenses, breach of trust, corruption, etc.).

Note 2: Describe the status of independence of each independent director, including but not limited to the following: did they or their spouse or any relative within the second degree serve as a director, supervisor, or employee of the Company or any of its affiliates?; specify the number and ratio of shares of the Company held by the independent director and their spouse and relatives within the second degree (or through nominees); do they serve as a director, supervisor, or employee of any company having a specified relationship with the Company (see Article 3, paragraph 1, subparagraphs 5 to 8 of the Regulations Governing Appointment of Independent Directors and Compliance Matters for Public Companies)?; specify the amount(s) of any pay received by the independent director for any services such as business, legal, financial, or accounting services provided to the Company or any affiliate thereof within the past 2 years.

5. Diversity and Independence of the Board of Directors:

A. Board diversity (describe the Company’s board diversity policy, its objectives, and the status of achievement. The diversity policy includes, but is not limited to, the criteria for director nomination, the professional qualifications and experience expected of board members, as well as considerations of gender, age, nationality, and cultural background in board composition or proportion. The Company shall also disclose specific objectives set under the aforementioned policy and the status of their achievement.) If the number of board members of either gender is less than one-third of the total seats, the Company shall disclose the reasons and the measures planned to enhance gender diversity on the Board:

The Company’s current Board of Directors consists of 9 members, including 4 independent directors, of which only one is female. The nomination and selection of board members are conducted in accordance with the Company’s Articles of Incorporation and follow the candidate nomination system. The process complies with the "Procedures for Election of Directors" and the "Corporate Governance Best-Practice Principles" to ensure the diversity and independence of the Board.

In addition to the requirement that the number of directors concurrently serving as managerial officers shall not exceed one-third of the total number of board seats, the Company also takes into account board diversity in its composition. In accordance with Article 20 of the "Corporate Governance Best-Practice Principles," the Company has defined the overall competencies that the Board should possess and, based on its operations, business model, and development needs, has formulated an appropriate board diversity policy. This policy should include, but is not limited to, the following two major dimensions:

A. Fundamental qualities and values: Gender, age, nationality, and cultural background. The Board shall include at least one female director.
B. Professional knowledge and skills: Professional background (such as law, accounting, industry, finance, marketing, or technology), professional expertise, and industry experience.

Members of the Board of Directors shall generally possess the knowledge, skills, and competencies necessary to perform their duties. To achieve the Company's corporate governance objectives, the Board of Directors as a whole shall possess the following core competencies:

A. Operational Judgment Capability
B. Accounting and Financial Analysis Ability
C. Business Management Competence
D. Crisis Management Capability
E. Industry Knowledge
F. International Market Perspective
G. Leadership Ability
H. Decision-Making Ability

The proportion of female members on the Company's Board of Directors is currently less than one-third. The reasons for this and the planned measures to address it are explained as follows:
The green energy industry originates from the fields of energy, engineering, and technology, which have traditionally been male-dominated. As a result, female professionals with relevant expertise and experience in this sector remain relatively scarce. As the Company is currently in a growth phase, the composition of the Board of Directors has been primarily based on professional qualifications and industry experience to ensure

sound corporate governance and business development. The Company plans to reach the goal of having at least one-third of board seats held by female directors at the time of the Board re-election in the 2027 Annual Shareholders' Meeting. Prior to that, the Company plans to continue identifying female candidates with industry experience and professional expertise through industry networking events and related activities, thereby laying a solid foundation for the future diversification of the Board.

The Company will adopt the aforementioned guidelines as the criteria for director nomination. For details regarding the Board diversity policy, management objectives, and status of achievement, please refer to pages 46–48 "III. Composition and Responsibilities of the Board of Directors (1)." The current composition of the Board of Directors complies with the Company's board diversity policy. The implementation of board diversity is summarized as follows:

Diversity Cores / Item / Names of Directors	Basic Composition							Industry Experience								Professional Competence										
	Title	Gender	Concurrent Position as an Employee of the Company	Age: Under 60 years old	Age: 61-70 years old	Age: Over 70 years old	Term Number of Independent Directorship	Optoelectronic Industry	Trade Industry	Food and Beverage Industry	Leasing and Real Estate Development	Financial Services Industry	Electronics Industry	Consulting and Information Services	Medical Technology	Business Management	Leadership Decision-making	Optoelectronic Technology	Regulatory Compliance and Legal	Industrial Management	Internal Control System	Financial Accounting	Market Analysis	Performance Evaluation	Human Resources and Organizational	System Dynamics
Acmepoint Technology Co., Ltd. (Representative: JS Huang)	Chairman	Male	V		V			V	V	V			V			V	V	V		V			V			
Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li)	Director	Male	V			V		V	V							V	V	V					V			
Acmepoint Technology Co., Ltd. (Representative: Hsin-Sung Yeh)	Director	Male	V	V				V					V			V	V	V					V			
Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen)	Director	Male		V				V	V		V			V	V	V	V								V	V
Chun-Lai Lee	Director	Male				V		V								V	V		V							
Hsiang-Tai Liu	Independent Director	Male			V		3rd term	V					V			V	V			V				V		
Li-Chung Lee	Independent Director	Male			V		3rd term	V		V			V			V	V		V		V					
Sharon Pai	Independent Director	Female		V			3rd term	V	V		V	V		V		V	V				V	V				
Leo H Wu	Independent Director	Male		V			2nd term	V				V	V			V	V		V		V	V				

B. The Company’s current Board of Directors consists of 9 members, including 5 non-independent directors and 4 independent directors, accounting for 55% and 45% of the Board, respectively. This composition reflects the Board’s independence. In addition, the Company confirms that there are no circumstances as stipulated under Paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act, including no spousal or second-degree kinship relationships among directors, among supervisors, or between any director and supervisor. All directors are elected through a candidate nomination system, and are appointed by the shareholders’ meeting from among individuals with legal capacity. Those receiving more votes representing voting rights are elected. Directors serve a term of 3 years and may be re-elected. None of the directors are subject to the circumstances specified in Paragraphs 3 and 4, Article 26-3 of the Securities and Exchange Act. Based on the Company’s assessment, each independent director meets the independence requirements prescribed by law (please refer to pages 5–9). In addition, none of the directors have spousal or second-degree kinship relationships with one another. Although Mr. JS Huang serves concurrently as both Chief Executive Officer and Chairman of the Company, a General Manager has also been appointed as a professional managerial officer. In addition, the Company has increased the number of independent directors to four in total to maintain the overall independence of the Board of Directors.

(II) Information on the General Manager, Vice General Managers, Assistant Vice General Manager, and Heads of Departments and Branches:

April 21, 2025; Unit: Shares; %

Title (Note 1)	Nationality	Name	Gender	Date elected (appointed)	Shares held		Shares held by spouse and minors		Shares held through nominees		Primary work experience and education (Note 2)	Current positions held in other companies	Managerial officers with spousal or second-degree kinship relationships			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Chief Executive Officer	R.O.C.	JS Huang	Male	2018/01/01	1,434,329	2.44	667,898	1.14	-	-	Bachelor of Industrial Management, National Cheng Kung University Chairman of Acmepoint Technology Co., Ltd. Supervisor of Soaring Technology Co., Ltd. Chairman of the Company	(Note 3)	-	-	-	-
General Manager and Head of the Compliance and Legal Office	R.O.C.	Kuo-Chin Li	Male	2015/01/01	781,043	1.33	-	-	-	-	Bachelor of Electrical Engineering, National Cheng Kung University Vice President of International Procurement Business Center, Taiwan Branch, Moduslink pte Ltd., Singapore Director of the Company	(Note 4)	-	-	-	-
Vice General Manager of Southern Enterprise Center	R.O.C.	Hsin-Sung Yeh	Male	2018/01/01	519,823	0.88	-	-	-	-	Executive Master of Business Administration Program, College of Management, National Cheng Kung University Bachelor of Statistics, National Cheng Kung University Manager of Business and Marketing Center, Himax Media Solutions, Inc. Chairman of the Company	-	-	-	-	-
Vice General Manager and Head of R&D of New Business Center	R.O.C.	Shui-Jin Cheng (Note 5)	Male	2019/02/11	57	0.00	-	-	-	-	Master of Materials Science and Engineering, National Taiwan University Bachelor of Chemistry, National Taiwan University Vice General Manager of Global Sales and Module Business Center, Motech Industries Inc.	-	-	-	-	-
Vice General Manager of Central Enterprise Center	R.O.C.	Sheng-Jung Liao (Note 6)	Male	2022/06/10	80,000	0.14	3,167	0.01	-	-	Doctor, Master, and Bachelor of Mechanical Engineering, National Chung Cheng University Senior Manager of E Ink Holdings Inc.	-	-	-	-	-
Assistant Vice General Manager of the Engineering Division I, Southern Enterprise Center	R.O.C.	Ming-Lun Hsu	Male	2016/04/11	316,824	0.54	-	-	-	-	Bachelor of Electrical Engineering, Southern Taiwan University of Science and Technology Deputy Director of the President's Office, Clevo Co.	-	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Date elected (appointed)	Shares held		Shares held by spouse and minors		Shares held through nominees		Primary work experience and education (Note 2)	Current positions held in other companies	Managerial officers with spousal or second-degree kinship relationships			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Special Assistant of the General Manager's Office, Assistant Vice General Manager of the Administrative Division, Chief Information Security Officer	R.O.C.	Chia-Pin Hu	Male	2020/03/27	65,000	0.11	-	-	-	-	Master of Business Administration, Shanghai Jiao Tong University Bachelor of Industrial Engineering, Tunghai University General Manager of Suzhou Jouder Plastic Co., Ltd	-	-	-	-	-
Assistant Vice General Manager of the Operation and Maintenance Division, Northern and Operation and Maintenance Center	R.O.C.	Hsin-Tien Huang (Note 7)	Male	2020/03/27	-	-	-	-	-	-	Bachelor and Master of Electrical Engineering, National Cheng Kung University Manager of the Module Quality and Customer Engineering Department, Motech Industries Inc.	-	-	-	-	-
Assistant Vice General Manager of the Engineering Division, Central Enterprise Center	R.O.C.	Shu-Mo Wang (Note 8)	Male	2022/06/10	31,000	0.05	-	-	-	-	Master of Mechanical Engineering, National Taiwan University of Science and Technology Bachelor of Mechanical Engineering, Minghsin University of Science and Technology. Manager of the Outsourcing Management Engineering/Factory Sub-Chief of the Module Factory, AUO Corporation	-	-	-	-	-
Assistant Vice General Manager of the Engineering Division II, Southern Enterprise Center	R.O.C.	Cheng-Hsien Tsai	Male	2022/07/11	391	0.00	-	-	-	-	Bachelor of Naval Architecture and Ocean Engineering, National Kaohsiung Marine University Engineer of the Engineering Department, Sunny Rich System Co., Ltd.	-	-	-	-	-
Assistant Vice General Manager of Northern Enterprise Center	R.O.C.	Shih-Ying Lin	Female	2023/01/01	50,000	0.09	-	-	-	-	Master of Laws, Fu Jen Catholic University Bachelor of Laws, Ming Chuan University Manager of the Legal Department, Trust-Search Co., Ltd.	-	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Date elected (appointed)	Shares held		Shares held by spouse and minors		Shares held through nominees		Primary work experience and education (Note 2)	Current positions held in other companies	Managerial officers with spousal or second-degree kinship relationships			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Assistant Vice General Manager and Head of R&D of New Business Center	R.O.C.	Shih-Jung Lee (Note 9)	Male	2024/02/27	116,821	0.20	-	-	-	-	Bachelor of Electrical Engineering, National Taiwan University of Science and Technology Assistant Vice General Manager of the Energy Storage Business Division, Ksolar co., Ltd. Director of the New Construction Engineering Division, Kornerstone Materials Technology Co., Ltd. Director of the Expansion Engineering Division/Factory Manager, Darwin Precisions Corporation Manager of the Expansion Engineering Division, AUO Corporation	-	-	-	-	-
Assistant Vice General Manager of Finance Division, Chief Financial Officer, Chief Corporate Governance Officer	R.O.C.	Hsueh-Fen Yang (Note 10)	Female	2022/07/11	-	-	-	-	-	-	Master of Business Administration, California Miramar University Bachelor of Accounting, Fu Jen Catholic University Financial Analyst of RCA Taiwan Limited Chief Financial Officer of Kinpo Electronics, Inc. Chief Financial Officer of Alpha Networks Inc.	-	-	-	-	-
Assistant Vice General Manager of Finance Division, Chief Financial Officer, Chief Corporate Governance Officer	R.O.C.	I-Hsin Chou (Note 11)	Female	2024/05/17	-	-	-	-	-	-	Master of Accounting, National Chengchi University Assistant Manager of the Audit Department, Deloitte Taiwan Chief Audit Officer, Power Logic Tech. Inc. Chief Audit Officer and Chief Information Security Officer of Homeplus Digital Co., Ltd.	-	-	-	-	-
Chief Audit Officer of the Audit Office	R.O.C.	Shu-Hua Liao	Female	2016/09/09	20,000	0.03	-	-	-	-	Master of Business Administration, National Taipei University Bachelor of Business Administration, China University of Science and Technology Assistant Manager of the Audit Office, Universal Microwave Technology, Inc.	-	-	-	-	-

Title (Note 1)	Nationality	Name	Gender	Date elected (appointed)	Shares held		Shares held by spouse and minors		Shares held through nominees		Primary work experience and education (Note 2)	Current positions held in other companies	Managerial officers with spousal or second-degree kinship relationships			Remarks
					Shares	%	Shares	%	Shares	%			Title	Name	Relationship	
Chief Accountant of the Finance Division	R.O.C.	Sih Tu, Jyun	Male	2023/11/09	3,360	0.01	-	-	-	-	Bachelor of Economics and History, National Taipei University Assistant Manager of PwC Taiwan Auditor of Deloitte Taiwan Director of the Accounting Department, Finance Division of the Company	-	-	-	-	-

Note 1: The information in this table should be disclosed for the general manager, vice general managers, assistant vice general managers, and the heads of all the Company's divisions and branch units, including all persons in positions equivalent to general manager, vice general manager, or assistant vice general manager, regardless of job title. In accordance with the provisions of Tai Cai Zheng San No. 0920001301, the term "managerial officer" is defined as follows: (1) The General Manager and equivalent positions; (2) Vice General Managers and equivalent positions; (3) Assistant Vice General Managers and equivalent positions; (4) Head of the Finance Department; (5) Head of the Accounting Department; and (6) Other personnel responsible for managing company affairs and authorized to sign on behalf of the Company.

Note 2: Specify experience and qualifications related to the current position. If during a period specified above, the person has served in a position at a CPA firm that serves as external auditor/attestor, specify the position held and the duties for which the person was responsible.

Note 3: Chairman of Acmepoint Technology Co., Ltd., Chairman of Acme Green Biotech Inc., Chairman of Ares Optronics Co., Ltd., Director of D8AI Inc., Chairman of Y Cypress Management Consultants Co., Ltd., Chairman of Acmepoint International Co., Ltd., Director of Phoenix Eight Innovation and Entrepreneurship Investment Co., Ltd., and Chairman of Pingfeng Investment Co., Ltd.

Note 4: Chairman of Yu-Ta Energy Ltd., Yu-Chien Energy Ltd., Yu-Teng Energy Ltd., and Jiankun Energy Co., Ltd.

Note 5: Mr. Shui-Jin Cheng resigned from his position as the Head of R&D on February 27, 2024, and from his position as Vice General Manager of the New Business Center on March 15, 2024.

Note 6: Mr. Sheng-Jung Liao was promoted from the original position of Assistant Vice General Manager at the Central Enterprise Center of the Company to the role of Vice General Manager on August 8, 2024.

Note 7: Mr. Hsin-Tien Huang resigned from his position as Assistant Vice General Manager of the Operation and Maintenance Division, Northern and Operation and Maintenance Center, on May 1, 2024.

Note 8: Mr. Shu-Mo Wang resigned from his position as Assistant Vice General Manager of the Engineering Division, Central Enterprise Center, on February 29, 2024.

Note 9: Mr. Shih-Jung Lee assumed the position of Assistant Vice General Manager and Head of R&D of New Business Center on February 27, 2024.

Note 10: Ms. Hsueh-Fen Lee resigned from her positions as Assistant Vice General Manager of Finance Division, Chief Financial Officer, and Chief Corporate Governance Officer on April 19, 2024.

Note 11: Ms. I-Hsin Chou assumed the positions of Assistant Vice General Manager of Finance Division, Chief Financial Officer, and Chief Corporate Governance Officer on May 17, 2024.

(III) Where the Chairman of the Board and the General Manager or person of an equivalent post (the highest-ranking managerial officer) of a company are the same person, spouses, or relatives within the first degree of kinship, an explanation shall be given of the reason for, reasonableness, necessity thereof, and the measures adopted in response thereto:

1. The Chairman and the Chief Executive Officer (the highest-ranking managerial officer) of the Company are the same person; however, the majority of the directors do not concurrently serve as employees or managerial officers.
2. The Chief Executive Officer of the Company is primarily responsible for formulating the Company's medium- and long-term operational strategies and plans, overseeing external investment and financing strategies, and holding the highest level of approval authority. The General Manager is mainly responsible for executing business strategies, managing short-term tactical operations, acting as the Company's external representative, and overseeing the overall management of sales and collections, procurement and payments, engineering and production, R&D, and support centers. The division of responsibilities between the CEO and the General Manager is clearly defined, and to date, there have been no material issues that would negatively impact corporate governance. In addition, Chief Executive Officer JS Huang possesses extensive experience in the solar energy industry and, in his concurrent role as Chairman, contributes to the Board's supervisory functions. Although the roles of CEO and Chairman are held by the same person, under his collaboration with professional managerial officers, the Company's management team has continued to grow, break new ground, and achieve outstanding performance. Furthermore, to enhance the independence of the Board of Directors, the Company established four independent director positions effective April 1, 2021, as a responsive measure.

II. Remuneration Paid to Directors, Supervisors, General Manager, and Vice General Managers in 2024

(I) Remuneration for Directors, Supervisors, and Independent Directors:

1. Summary Table of Remuneration (Note 11):

Unit: NT$ thousand

Title	Name		Remuneration to directors								Sum of A+B+C+D and ratio to net income		Remuneration received by directors for concurrent service as an employee								Sum of A+B+C+D+E+F+G and ratio to net income (Note 9)		Remuneration received from investee enterprises other than subsidiaries or from the parent company (Note 10)
			Compensation (A) (Note 1)		Retirement pay and pension (B)		Director remuneration (C) (Note 2)		Expenses and perquisites (D) (Note 3)				Salary, rewards, and special disbursements (E) (Note 4)		Retirement pay and pension (F) (Note 12)		Employee remuneration (G) (Note 5)						
			The Company	All consolidated entities (Note 6)	The Company	All consolidated entities (Note 6)	The Company	All consolidated entities (Note 6)	The Company	All consolidated entities (Note 6)	The Company	All consolidated entities (Note 6)	The Company	All consolidated entities (Note 6)	The Company	All consolidated entities (Note 6)	The Company		All consolidated entities (Note 6)		The Company	All consolidated entities (Note 6)	
																	Amount in cash	Amount in stock	Amount in cash	Amount in stock			
Non-independent director	Chairman	Acmepoint Technology Co., Ltd. (Representative: JS Huang)	92	92	0	0	0	0	60	60	152 (0.28%)	152 (0.28%)	7,750	7,750	216	216	269	0	269	0	8,387 (15.52%)	8,387 (15.52%)	8,969
	Director	Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li)																					
	Director	Acmepoint Technology Co., Ltd. (Representative: Hsin-Sung Yeh)																					
	Director	Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen)																					
	Director	Chun-Lai Lee																					
Independent Director	Independent Director	Hsiang-Tai Liu	720	720	0	0	0	0	144	144	864 (1.6%)	864 (1.6%)	0	0	0	0	0	0	0	0	864 (1.6%)	864 (1.6%)	None
	Independent Director	Li-Chung Lee																					
	Independent Director	Sharon Pai																					
	Independent Director	Leo H Wu																					

1. The policy, system, standards and structure in place for paying remuneration to directors and describe the relationship of factors such as the duties and risks undertaken and time invested by the directors to the amount of remuneration paid: Please refer to pages 32-34 for further details.
2. In addition to what is disclosed in the above table, please specify the amount of remuneration received by directors in the most recent fiscal year for providing services (e.g., for serving as a non-employee consultant to the parent company/any consolidated entities/invested enterprises): None.

2. Remuneration Range Table:

Ranges of remuneration paid to each of the Company's directors	Names of directors			
	Sum of A+B+C+D		Sum of A+B+C+D+E+F+G	
	The Company (Note 7)	All consolidated entities H (Note 8)	The Company (Note 7)	Parent company and all investee enterprises I (Note 8)
Less than NT$1,000,000	Acmepoint Technology Co., Ltd. (Representative: JS Huang), Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li), Acmepoint Technology Co., Ltd. (Representative: Hsing-Sung Yeh), Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen), Chuan-Lai Lee, Hsiang-Tai Liu, Li-Chung Lee, Sharon Pai, Leo H Wu	Acmepoint Technology Co., Ltd. (Representative: JS Huang), Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li), Acmepoint Technology Co., Ltd. (Representative: Hsing-Sung Yeh), Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen), Chuan-Lai Lee, Hsiang-Tai Liu, Li-Chung Lee, Sharon Pai, Leo H Wu	Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen), Chuan-Lai Lee, Hsiang-Tai Liu, Li-Chung Lee, Sharon Pai, Leo H Wu	Acmepoint Technology Co., Ltd. (Representative: Chia-Ping Chen), Chuan-Lai Lee, Hsiang-Tai Liu, Li-Chung Lee, Sharon Pai, Leo H Wu
NT$1,000,000 (incl.)-NT$2,000,000 (excl.)	-	-	Acmepoint Technology Co., Ltd. (Representative: JS Huang)	Acmepoint Technology Co., Ltd. (Representative: JS Huang)
NT$2,000,000 (incl.)-NT$3,500,000 (excl.)	-	-	Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li), Acmepoint Technology Co., Ltd. (Representative: Hsin-Sung Yeh)	Acmepoint Technology Co., Ltd. (Representative: Kuo-Chin Li), Acmepoint Technology Co., Ltd. (Representative: Hsin-Sung Yeh)
NT$3,500,000 (incl.)-NT$5,000,000 (excl.)	-	-	-	-
NT$5,000,000 (incl.)-NT$10,000,000 (excl.)	-	-	-	-
NT$10,000,000 (incl.)-NT$15,000,000 (excl.)	-	-	-	-
NT$15,000,000 (incl.)-NT$30,000,000 (excl.)	-	-	-	-
NT$30,000,000 (incl.)-NT$50,000,000 (excl.)	-	-	-	-
NT$50,000,000 (incl.)-NT$100,000,000 (excl.)	-	-	-	-
NT$100,000,000 or above	-	-	-	-
Total	9 persons	9 persons	9 persons	9 persons

Note 1: This refers to director base compensation in the fiscal year 2024 (including director salary, duty allowances, severance pay, and various rewards and incentives, etc.).

Note 2: This refers to the resolution of the Board of Directors on February 27, 2025, no director remuneration was allocated.

Note 3: This refers to the relevant business execution expenses incurred by directors in 2024, including transportation allowances, special allowances, various subsidies, accommodation, company vehicles, and other in-kind benefits.

Note 4: This refers to the remuneration received in 2024 by directors concurrently serving as employees (including those concurrently serving as General Manager, Vice General Managers, other managerial officers, or employees), including salaries, position allowances, severance payments, various bonuses and incentive payments, transportation allowances, special allowances, various subsidies, accommodation, company vehicles, and other in-kind benefits. It also includes employee compensation expenses recognized in accordance with IFRS 2 "Share-based Payment," such as employee share subscription warrants, restricted employee shares, and subscription to cash capital increases.

Note 5: This refers to the employee remuneration (including stock and cash) allocated to directors concurrently serving as employees (including those concurrently serving as General Manager, Vice General Managers, other managerial officers, or employees) for the year 2024, as approved by the Board of Directors on February 27, 2025.

Note 6: This refers to the total amount of remuneration in each category paid to the directors of the Company by all companies in the consolidated financial report (including the Company).

Note 7: Disclose the names of the directors in the respective ranges into which they fall based on the sum total of the remuneration in the indicated categories paid to each director by the Company.

Note 8: This refers to the names of the directors in the respective ranges into which they fall based on the sum total of the remuneration in the indicated categories paid to each director of the Company by all companies in the consolidated financial report (including the Company).

Note 9: Net income means the net income after tax on the parent company only or individual financial report for the fiscal year 2024.

Note 10: a. This discloses the amount of remuneration received by the directors of the Company from investee enterprises other than subsidiaries or from the parent company. b. If any remuneration is received from investee enterprises other than subsidiaries or from the parent company, the amounts received by the Company's directors from such entities shall be included under Column I of the Remuneration Range Table. The column title shall be revised to "Parent Company and All Investee Enterprises." c. Remuneration means remuneration received by directors of the Company for serving in capacities such as director, supervisor, or managerial officer at investee companies other than subsidiaries or at the parent company, including base compensation, profit-sharing compensation (including employee, director, and supervisor profit-sharing compensation) and expenses and perquisites.

Note 11: In the past three fiscal years, the Company's parent company only financial statements have not shown any after-tax losses. There have been no instances of any director failing to meet the minimum shareholding requirement for three consecutive months, no director whose average pledged shareholding exceeds 50% over a three-month period, and no individual director receiving remuneration exceeding NT$15 million. Additionally, in 2024, the average annual salary of full-time employees who do not hold managerial positions did not fall below NT$500,000. The Company was not ranked in the bottom two tiers in the most recent Corporate Governance Evaluation. Furthermore, in 2024, there was no instance where after-tax net income increased by 10% but the average salary of non-managerial employees did not increase, nor any case where the after-tax net loss decreased by 10% and exceeded NT$5 million while the average director remuneration increased by 10% and exceeded NT$100,000. The Company has also not been subject to any change in trading method, suspension of trading, or delisting. Therefore, disclosure of individual directors' remuneration is not required.

Note 12: Retirement and severance payments are all based on accrued or allocated amounts.

(II) Remuneration and Remuneration Tier Table of the General Manager and Vice General Managers:

1. Summary Table of Remuneration (Note 9):

Period: 2024; Unit: NT$ thousand

<table>
<tr><th rowspan="3">Title</th><th rowspan="3">Name</th><th colspan="2">Salary (A) (Note 1)</th><th colspan="2">Retirement pay and pension (B) (Note 10)</th><th colspan="2">Rewards and special disbursements (C) (Note 2)</th><th colspan="4">Employee profit-sharing compensation (D) (Note 3)</th><th colspan="2">Sum of A+B+C+D and ratio to net income (%) (Note 7)</th><th rowspan="3">Remuneration received from investee enterprises other than subsidiaries or from the parent company (Note 8)</th></tr>
<tr><th rowspan="2">The Company</th><th rowspan="2">All consolidated entities (Note 4)</th><th rowspan="2">The Company</th><th rowspan="2">All consolidated entities (Note 4)</th><th rowspan="2">The Company</th><th rowspan="2">All consolidated entities (Note 4)</th><th colspan="2">The Company</th><th colspan="2">All consolidated entities (Note 4)</th><th rowspan="2">The Company</th><th rowspan="2">All consolidated entities (Note 4)</th></tr>
<tr><th>Amount in cash</th><th>Amount in stock</th><th>Amount in cash</th><th>Amount in stock</th></tr>
<tr><td>Chief Executive Officer</td><td>JS Huang</td><td rowspan="5">6,979</td><td rowspan="5">6,979</td><td rowspan="5">347</td><td rowspan="5">347</td><td rowspan="5">2,506</td><td rowspan="5">2,506</td><td rowspan="5">496</td><td rowspan="5">0</td><td rowspan="5">496</td><td rowspan="5">0</td><td rowspan="5">10,328
(19.11%)</td><td rowspan="5">10,328
(19.11%)</td><td rowspan="5">10,569</td></tr>
<tr><td>General Manager</td><td>Kuo-Chin Li</td></tr>
<tr><td>Vice General Manager</td><td>Hsin-Sung Yeh</td></tr>
<tr><td>Vice General Manager</td><td>Shui-Jin Cheng</td></tr>
<tr><td>Vice General Manager</td><td>Sheng-Jung Liao</td></tr>
</table>

2. Remuneration Range Table:

<table>
<tr><th rowspan="2">Ranges of remuneration paid to each of the Company’s general manager(s) and assistant general manager(s)</th><th colspan="2">Names of General Manager and Vice General Managers</th></tr>
<tr><th>The Company (Note 5)</th><th>Parent company and all investee enterprises E (Note 6)</th></tr>
<tr><td>Less than NT$1,000,000</td><td>Shui-Jin Cheng</td><td>Shui-Jin Cheng</td></tr>
<tr><td>NT$1,000,000 (incl.)-NT$2,000,000 (excl.)</td><td>JS Huang, Sheng-Jung Liao</td><td>-</td></tr>
<tr><td>NT$2,000,000 (incl.)-NT$3,500,000 (excl.)</td><td>Kuo-Chin Li, Hsin-Sung Yeh</td><td>Sheng-Jung Liao</td></tr>
<tr><td>NT$3,500,000 (incl.)-NT$5,000,000 (excl.)</td><td>-</td><td>Hsin-Sung Yeh</td></tr>
<tr><td>NT$5,000,000 (incl.)-NT$10,000,000 (excl.)</td><td>-</td><td>JS Huang, Kuo-Chin Li</td></tr>
<tr><td>NT$10,000,000 (incl.)-NT$15,000,000 (excl.)</td><td>-</td><td></td></tr>
<tr><td>NT$15,000,000 (incl.)-NT$30,000,000 (excl.)</td><td>-</td><td>-</td></tr>
<tr><td>NT$30,000,000 (incl.)-NT$50,000,000 (excl.)</td><td>-</td><td>-</td></tr>
<tr><td>NT$50,000,000 (incl.)-NT$100,000,000 (excl.)</td><td>-</td><td>-</td></tr>
<tr><td>NT$100,000,000 or above</td><td>-</td><td>-</td></tr>
<tr><td>Total</td><td>5 persons</td><td>5 persons</td></tr>
</table>

Note 1: This refers to the salaries, position allowances, and severance payments for the General Manager and Vice General Managers in 2024.

Note 2: This refers to various bonuses, incentive payments, transportation allowances, special allowances, various subsidies, accommodation, company vehicles, other in-kind benefits, and other forms of compensation received by the General Manager and Vice General Managers in 2024. It also includes compensation expenses recognized in accordance with IFRS 2 "Share-based Payment," such as employee share subscription warrants, restricted employee shares, and participation in cash capital increases.

Note 3: This refers to the employee remuneration (including stock and cash) allocated to the General Manager and Vice General Managers, as approved by the Board of Directors on February 27, 2025.

Note 4: This refers to the total amount of the abovementioned remuneration in each category paid to the general manager(s) and assistant general manager(s) by all companies in the consolidated financial report (including the Company).

Note 5: The total amount of various types of remuneration paid to each General Manager and Vice General Manager is disclosed under the corresponding remuneration tier, along with the names of the General Manager and Vice General Managers within that tier.

Note 6: This refers to the total amount of various types of remuneration paid by all companies included in the consolidated report (including the Company itself) to each of the Company's General Manager and Vice General Managers, with their names disclosed under the corresponding remuneration tier.

Note 7: Net income means the net income after tax on the parent company only or individual financial report for the fiscal year 2024.

Note 8: a. This discloses the amount of remuneration received by the Company's General Manager and Vice General Managers from investee enterprises other than subsidiaries or from the parent company. b. If any remuneration is received from investee enterprises other than subsidiaries or from the parent company, the amounts received by the Company's General Manager and Vice General Managers from such entities shall be included under Column E of the Remuneration Range Table. The column title shall be revised to "Parent Company and All Investee Enterprises." c. Remuneration refers to the compensation, remuneration (including employee, director, and supervisor remuneration), and business execution expenses received by the Company's General Manager and Vice General Managers in their capacities as directors, supervisors, or managerial officers of investee enterprises other than subsidiaries, or of the parent company.

Note 9: In the past three fiscal years, the Company's parent company only financial statements have not shown any after-tax losses. There have been no instances of any director failing to meet the minimum shareholding requirement for three consecutive months, no director whose average pledged shareholding exceeds 50% over a three-month period, and no individual director receiving remuneration exceeding NT$15 million. Additionally, in 2024, the average annual salary of full-time employees who do not hold managerial positions did not fall below NT$500,000. The Company was not ranked in the bottom two tiers in the most recent Corporate Governance Evaluation. Furthermore, in 2024, there was no instance where after-tax net income increased by 10% but the average salary of non-managerial employees did not increase, nor any case where the after-tax net loss decreased by 10% and exceeded NT$5 million while the average director remuneration increased by 10% and exceeded NT$100,000. The Company has also not been subject to any change in trading method, suspension of trading, or delisting. Therefore, disclosure of individual directors' remuneration is not required.

Note 10: Retirement and severance payments are all based on accrued or allocated amounts.

✻ This table is for information disclosure purposes only and is not intended to be used for tax purposes, as the remuneration disclosed in this table differs from the concept of income under the Income Tax Act.

(III) Names of Managerial Officers Responsible for Employee Remuneration and Distribution Details:

Period: 2024; Unit: NT$ thousand

	Title (Note 1)	Name	Amount in stock	Amount in cash	Total (Note 2)	As a % of net profit (Note 3)
Managerial Officers	Chief Executive Officer	JS Huang	0	892	892	1.6503%
	General Manager	Kuo-Chin Li				
	Vice General Manager	Hsin-Sung Yeh				
	Vice General Manager, Head of R&D	Shui-Jin Cheng (Note 4)				
	Vice General Manager	Sheng-Jung Liao (Note 5)				
	Assistant Vice General Manager	Ming-Lun Hsu				
	Assistant Vice General Manager	Chia-Pin Hu				
	Assistant Vice General Manager	Hsin-Tien Huang (Note 6)				
	Assistant Vice General Manager	Shu-Mo Wang (Note 7)				
	Assistant Vice General Manager	Cheng-Hsien Tsai				
	Assistant Vice General Manager	Shih-Ying Lin				
	Assistant Vice General Manager, Head of R&D	Shih-Jung Lee (Note 8)				
	Assistant Vice General Manager, Chief Financial Officer, and Chief Corporate Governance Officer	Hsueh-Fen Yang (Note 9)				
	Assistant Vice General Manager, Chief Financial Officer, and Chief Corporate Governance Officer	I-Hsin Chou (Note 10)				
	Chief Accountant	Sih Tu, Jyun				

Note 1: In accordance with the provisions of Tai Cai Zheng San No. 0920001301, the term "managerial officer" is defined as follows: (1) The General Manager and equivalent positions; (2) Vice General Managers and equivalent positions; (3) Assistant Vice General Managers and equivalent positions; (4) Chief Financial Officer; (5) Chief Accountant; and (6) Other personnel responsible for managing company affairs and authorized to sign on behalf of the Company.

Note 2: This refers to the employee remuneration (including stock and cash) allocated to managerial officers, as approved by the Board of Directors on February 27, 2025.

Note 3: Net income means the net income after tax on the parent company only or individual financial report for the fiscal year 2024.

Note 4: Mr. Shui-Jin Cheng resigned from his position as the Head of R&D on February 27, 2024, and from his position as Vice General Manager of the New Business Center on March 15, 2024.

Note 5: Mr. Sheng-Jung Liao was promoted from the original position of Assistant Vice General Manager at the Central Enterprise Center of the Company to the role of Vice General Manager on August 8, 2024.

Note 6: Mr. Hsin-Tien Huang resigned from his position as Assistant Vice General Manager of the Operation and Maintenance Division, Northern and Operation and Maintenance Center, on May 1, 2024.

Note 7: Mr. Shu-Mo Wang resigned from his position as Assistant Vice General Manager of the Engineering Division, Central Enterprise Center, on February 29, 2024.

Note 8: Mr. Shih-Jung Lee assumed the position of Assistant Vice General Manager and Head of R&D of New Business Center on February 27, 2024.

Note 9: Ms. Hsueh-Fen Yang resigned from her positions as Assistant Vice General Manager of Finance Division, Chief Financial Officer, and Chief Corporate Governance Officer on April 19, 2024.

Note 10: Ms. I-Hsin Chou assumed the positions of Assistant Vice General Manager of Finance Division, Chief Financial Officer, and Chief Corporate Governance Officer on May 17, 2024.

(IV) Analysis of the Total Remuneration Paid to the Company's Directors, Supervisors, General Manager, and Vice General Managers in the Most Recent Two Fiscal Years as a Percentage of Net Income After Tax in the Parent Company Only or Individual Financial Statements, and an Explanation of the Remuneration Policy, Standards and Remuneration, the Process for Determining Remuneration, and Its Relationship to Business Performance and Future Risk:

Analysis of the Total Remuneration Paid to the Company's Directors, General Manager, and Vice General Managers in the Most Recent Two Fiscal Years as a Percentage of Net Income After Tax:

Year / Title	2023		2024	
	Consolidated Financial Statements	Parent Company Only Financial Statements	Consolidated Financial Statements	Parent Company Only Financial Statements
Director	65.11	65.11	17.12	17.12
Supervisor	(Note 1)	(Note 1)	(Note 1)	(Note 1)
General Manager and Vice General Managers	107.59%	107.59%	19.11%	19.11%

Note 1: The Company established an Audit Committee on December 18, 2018, to replace the functions of Supervisors.

Note 2: The total remuneration paid to the Company's directors, General Manager, and Vice General Managers in 2024 as a percentage of net income after tax was lower than that of the previous year, primarily due to a significant increase in after-tax net income in 2024 compared to 2023.

1. <u>The Company's remuneration policy, standards, and remuneration for directors (including independent directors), the procedures for determining such remuneration, and the correlation between remuneration, business performance, and future risk</u>:

   (1) The remuneration of the Company's directors (including independent directors) is governed by Article 27 of the Company's Articles of Incorporation, which states: "The remuneration of directors shall be determined by the Board of Directors meeting on the basis of participation and contribution to the Company's operation by reference to the general level in the same industry, regardless of the Company's operating profits or losses." In addition, the Company has established compensation standards in the "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers." The reasonableness of the relevant remuneration shall be reviewed by the Remuneration Committee and approved by the Board of Directors.

   (2) The remuneration of the Company's directors (including independent directors) is stipulated in Article 31 of the Company's Articles of Incorporation, which states: "The Company shall appropriate not less than 10% and not more than 5% of the current year's pre-tax income before the distribution of employees' remuneration and directors' remuneration and before offsetting the accumulated deficit (if any) as the employees' remuneration and the directors' remuneration, respectively. Remuneration distribution and whether to pay employees and directors in stock or cash will be determined at the Board of Directors' meeting with the presence of more than two-thirds of the directors and the approval of more than half of the present directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting. Employee remuneration provided in the preceding paragraph may include employees of controlled and affiliated companies in compliance with certain conditions." In addition, the Company's "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers" clearly stipulate the standards and calculation methods for the remuneration of individual directors. These are determined with reference to the correlation between annual pre-tax EPS and the total remuneration paid to all directors, the results of internal and external board performance evaluations, whether a director serves as a joint guarantor, the level of participation in company operations, and the value of individual

contributions. A proposed allocation is prepared based on weighted scores of the above factors and is distributed following approval by the Remuneration Committee and the Board of Directors.

2. The Company's remuneration policy, standards, and remuneration for General Manager and Vice General Managers, the procedures for determining such remuneration, and the correlation between remuneration, business performance, and future risk:

(1) The compensation of the Company's managerial officers is governed by Article 28 of the articles of incorporation, which states: "The Company may appoint managerial officers, whose appointment, removal, and remuneration shall be handled in accordance with Article 29 of the Company Act." In addition, the Company's "Salary Management Regulations," "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers," and "Managerial Officer Performance Evaluation Regulations" specify that salary consists of both fixed and variable components. Fixed salary is evaluated based on factors such as years of service, educational and professional background, and job value. Variable salary is linked to performance, including financial results, job evaluations, personal development, and participation in company learning activities. The reasonableness of remuneration shall be reviewed by the Remuneration Committee and approved by the Board of Directors.

(2) The remuneration of the Company's managerial officers is stipulated in Article 31 of the Company's Articles of Incorporation, which states: "The Company shall appropriate not less than 10% and not more than 5% of the current year's pre-tax income before the distribution of employees' remuneration and directors' remuneration and before offsetting the accumulated deficit (if any) as the employees' remuneration and the directors' remuneration, respectively. Remuneration distribution and whether to pay employees and directors in stock or cash will be determined at the Board of Directors' meeting with the presence of more than two-thirds of the directors and the approval of more than half of the present directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting. Employee remuneration provided in the preceding paragraph may include employees of controlled and affiliated companies in compliance with certain conditions." In addition, the Company's "Regulations for the Remuneration of Directors, Functional Committee Members,

and Managerial Officers" clearly stipulate that the Remuneration Committee shall take into account the Company's overall performance, future operations, risk appetite, and individual performance when formulating allocation proposals. These proposals must demonstrate a positive correlation with business performance and shall be distributed upon approval by the Board of Directors.

III. Corporate Governance Implementation Status

(I) Operation Status of the Board of Directors:

A total of 9 Board meetings【A】were held in 2024 and up to the date of publication of this Annual Report. The attendance of directors is as follows:

Title	Name	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B/A) (Note 1)	Remarks (Note 2)
Chairman	Acmepoint Technology Co., Ltd. Representative: JS Huang	8	1	88.89%	Reappointed on June 19, 2024
Director	Acmepoint Technology Co., Ltd. Representative: Kuo-Chin Li	8	1	88.89%	Reappointed on June 19, 2024
Director	Acmepoint Technology Co., Ltd. Representative: Hsin-Sung Yeh	5	1	83.33%	Newly appointed on June 19, 2024 (additional director)
Director	Acmepoint Technology Co., Ltd. Representative: Chia-Ping Chen	6	0	100%	Newly appointed on June 19, 2024 (additional director)
Director	Chun-Lai Lee	9	0	100%	Reappointed on June 19, 2024
Independent Director	Hsiang-Tai Liu	9	0	100%	Reappointed on June 19, 2024
Independent Director	Li-Chung Lee	9	0	100%	Reappointed on June 19, 2024
Independent Director	Sharon Pai	9	0	100%	Reappointed on June 19, 2024
Independent Director	Leo H Wu	9	0	100%	Reappointed on June 19, 2024

Other information required to be disclosed:

1 If any of the following circumstances exists, specify the Board meeting date, meeting session number, content of the motion(s), the opinions of all the independent directors, and the measures taken by the Company based on the opinions of the independent directors:

(I) Matters specified under Article 14-3 of the Securities and Exchange Act: As the Company has established an Audit Committee, it is therefore subject to the provisions of Article 14-5 of the Securities and Exchange Act. Please refer to pages 114–123 for "2. The Summary Table of All Board Resolutions from 2024 and up to the Date of Publication of this Annual Report"

(II) In addition to the matters referred to above, any dissenting or qualified opinion of an independent directory that is on record or stated in writing with respect to any board resolution: None.

(III) Attendance of independent directors at each Board meeting in 2024 and up to the date of publication of this Annual Report: At least two independent directors attended each board meeting in person. The detailed attendance record is shown in the table below:

VAttended in Person※ Attended by Proxy▼ Absent◆ Not in Office During the Period

Names of independent directors	1st time 2024.01.30	2nd time 2024.02.27	3rd time 2024.05.09	4th time 2024.06.19	5th time 2024.07.12	6th time 2024.08.08	7th time 2024.11.08	8th time 2024.12.27	9th time 2025.02.27
Hsiang-Tai Liu	V	V	V	V	V	V	V	V	V
Li-Chung Lee	V	V	V	V	V	V	V	V	V
Sharon Pai	V	V	V	V	V	V	V	V	V
Leo H Wu	V	V	V	V	V	V	V	V	V

I. The implementation of recusals by Board members in matters involving conflicts of interest should include disclosure of the directors' names, the content of the proposals, the reasons for recusal, and their participation status in the voting process. For details, please refer to pages 114–123 for "The Summary Table of All Board Resolutions from 2024 and up to the Date of Publication of this Annual Report"

II. For a TWSE or TPEx listed company, disclose information including the evaluation cycle and period(s) of the Board of Directors' self-evaluations (or peer evaluations) and the evaluation method and content. The current implementation status of evaluations of the Board of Directors is as follows:
The results of the Company's Board performance evaluation for 2024 were all rated as "Excellent" (Note 3) and were reported to the Board of Directors on February 27, 2025. The evaluation details are as follows:

Evaluation Cycle	Evaluation Period	Scope of Evaluation	Method of Evaluation	Evaluation Content
Annually	From January 1, 2024 to December 31, 2024	Overall Board of Directors	Internal self-evaluation of the Board	In consideration of the Company's circumstances and needs, performance evaluation indicators for the overall Board of Directors were developed across five key dimensions, comprising a total of 45 questions: 1. Level of participation in the Company's operations (12 questions) 2. Enhancement of Board's decision-making quality (12 questions) 3. Board composition and structure (7 questions) 4. Director selection and continuing education (7 questions) 5. Internal Control (7 questions)

		Individual Board members	Self-evaluation by individual directors	In consideration of the Company's circumstances and needs, performance evaluation indicators for individual directors were developed across five key dimensions, comprising a total of 23 questions: 1. Understanding of the Company's goals and missions. (3 questions) 2. Awareness of directors' duties. (3 questions) 3. Level of participation in the Company's operations. (8 questions) 4. Internal relationship management and communication. (3 questions) 5. Directors' professionalism and continuing education (3 questions) 6. Internal control. (3 questions)
Annually	From January 1, 2024 to December 31, 2024	Overall Remuneration Committee	Internal self-evaluation of the Board	In consideration of the Company's circumstances and needs, performance evaluation indicators for the overall Remuneration Committee were developed across five key dimensions, comprising a total of 19 questions: 1. Level of participation in the Company's operations (4 questions) 2. Understanding of the responsibilities of functional committees (5 questions) 3. Enhancement of functional committees' decision-making quality (7 questions) 4. Composition and member selection of functional committees (3 questions)
		Overall Audit Committee	Internal self-evaluation of the Board	In consideration of the Company's circumstances and needs, performance evaluation indicators for the overall Audit Committee were developed across five key dimensions, comprising a total of 22 questions: 1. Level of participation in the Company's operations (4 questions) 2. Understanding of the responsibilities of functional committees (5 questions) 3. Enhancement of functional committees' decision-making quality (7 questions) 4. Composition and member selection of functional committees (3 questions) 5. Internal control (3 questions)

III. Give an evaluation of the targets that were adopted for strengthening of the functions of the Board during the current and immediately preceding fiscal years (e.g., establishing an Audit Committee, increasing information transparency, etc.) and the measures taken toward achievement thereof:

To enhance the Company's information transparency, the Board of Directors referred to the Corporate Governance Evaluation Indicators and introduced the following initiatives in 2024: (1) preparation of the English versions of the 2024 parent company only and consolidated financial statements; (2) preparation of the English version of the 2024 Annual Shareholders' Meeting Report; (3) resolution passed by the Board on December 27, 2024, to establish a functional committee—Sustainable Development Committee—effective January 1, 2025; (4) resolution passed by the Board on December 27, 2024, to conduct an external board performance evaluation once every three years starting in 2025.

Note 1: The in-person attendance rate (%) should be calculated based on the number of Board meetings held and the number they attended in person during the period they were in office.

Note 2: (1) If any director resigns before the end of the fiscal year, the resignation date shall be indicated in the "Remarks" column.

(2) If a re-election of directors occurs before the end of the fiscal year, both outgoing and incoming directors shall be listed. The "Remarks" column shall indicate whether each director is newly appointed, reappointed, or outgoing, along with the date of re-election.

Note 3: The performance evaluation results of the Company's Board of Directors are categorized into three levels: "Excellent" (score range: 100–90), "Good" (score range: 89–80), and "Needs Improvement" (score below 80).

(II) Operation Status of the Audit Committee:

The Audit Committee of the Company is composed of 4 independent directors. The primary purpose of the Committee is to assist the Board of Directors in overseeing the appropriateness of the Company's financial statements, the appointment, dismissal, and independence of the CPAs, the effectiveness of internal controls, and the management of existing or potential risks. For details regarding the professional qualifications of the committee members, please refer to pages 11–15 under "4. Disclosure of Directors' Professional Qualifications and Independence."

In 2024 and up to the date of publication of this Annual Report, the Audit Committee convened a total of 8 meetings (A). The attendance of the independent directors is as follows:

Title (Note 4)	Name	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B/A) (Note 1)	Remarks (Note 2)
Independent Director (Convener)	Hsiang-Tai Liu	8	0	100%	Reappointed on June 19, 2024
Independent Director	Li-Chung Lee	8	0	100%	Reappointed on June 19, 2024
Independent Director	Sharon Pai	8	0	100%	Reappointed on June 19, 2024
Independent Director	Leo H Wu	8	0	100%	Reappointed on June 19, 2024

Other information required to be disclosed:

I. If any of the following circumstances exists, specify the Audit Committee meeting date, meeting session number, content of the motion(s), the content of any dissenting or qualified opinion or significant recommendation of the independent directors, the outcomes of Audit Committee resolutions, and the measures taken by the Company based on the opinions of the Audit Committee:
   (I) For matters stipulated in Article 14-5 of the Securities and Exchange Act, please refer to pages 39–43 (Note 3).
   (II) In addition to the matters referred to above, any matter that was not approved by the Audit Committee but was approved by a two-thirds or greater majority resolution of the Board of Directors: None.

II. Implementation of recusals of independent directors with respect to any motions with which they may have a conflict of interest: specify the independent director's name, the content of the motion, the cause for recusal, and whether and how the independent director voted: Please refer to pages 39-43 (Note 3).

III. Communication between the independent directors and the Chief Internal Audit Officer and the

CPAs that serve as external auditor (including any significant matters communicated about with respect to the state of the Company's finances and business and the method(s) and outcomes of the communication):

(I) Upon completion of each audit item, the Company's internal audit function reports the audit findings to the independent directors in accordance with applicable regulations. No objections were raised by the independent directors.

(II) The Company's internal auditors attend every Audit Committee meeting and present audit reports at regular Board meetings. The independent directors have expressed no objections to the matters reported.

(III) The Company's independent directors communicate and exchange views with the CPAs regarding the contents of financial reports and other related matters, either in person or in writing.

(IV) The following summarizes the communications between the independent directors, the Chief Internal Audit Officer, and the CPAs during 2024 and 2025 up to the publication date of this Annual Report:

Date	Communication Methods	Summary of Key Communications	Attendees	Communication and Follow-up Results
2024.02.27.	Pre-Audit Committee Meetings and Tri-Party Communication Meetings	1. Audit plan implementation status from October to December 2023. 2. Internal Control System Statement for 2023. 3. Amendment to the Company's "Level of Authority Table." 4. Status of review and audit operations for 2023.	All Independent Directors/Chief Audit Officer/CPA Hadrien Chiu	The Audit Committee has fully understood the execution and effectiveness of the Company's audit operations and has expressed no objections.
2024.05.09.	Pre-Audit Committee Meetings	1. Audit plan implementation status from January to February 2024. 2. Amendment to the Company's "Internal Control System." 3. Amendment to the Company's "Level of Authority Table."	All Independent Directors/Chief Audit Officer/CPA Hadrien Chiu	
2024.08.08.	Pre-Audit Committee Meetings	Audit plan implementation status from March to May 2024.	All Independent Directors/Chief Audit Officer/CPA Hadrien Chiu	
2024.11.08.	Pre-Audit Committee Meetings	1. Audit plan implementation status from June to September 2024. 2. Establishment of the Company's Internal Control System: "Other Operational Management – Sustainability Information Management."	All Independent Directors/Chief Audit Officer/CPA Hadrien Chiu	
2024.12.27.	Pre-Audit Committee Meetings	2025 Audit Plan.	All Independent Directors/Chief Audit Officer	
2025.02.27.	Pre-Audit Committee Meetings and Tri-Party Communication Meetings	1. Audit plan implementation status from October to December 2024. 2. Internal Control System Statement for 2024. 3. Amendment to the Company's "Level of Authority Table." 4. Status of review and audit operations for 2024.	All Independent Directors/Chief Audit Officer/CPA Hadrien Chiu	

IV. Annual major work and operational status:

(I) Major work in 2024:

1. Review of the proper presentation of financial statements and final accounts.
2. Review of the annual audit plan and the effectiveness of the internal control system.
3. Review of the budget and the appointment and remuneration of the CPAs.
4. Amendments to the Company's Internal Control System, Regulations Governing Procedure for Board of Directors' Meeting, and Sustainable Development Best Practice Principles.

(II) Operational status for 2024: Please refer to Note 3 below for details.

1. For a summary of the proposals reviewed and resolutions adopted by the Audit Committee in 2024, please refer to 【Note 3】 below.
2. For the performance evaluation results of the Audit Committee for 2024, please refer to pages 35–36.

Note 1: If any independent director left office before the end of the fiscal year, specify the date that they left office in the Remarks column. Their in-person attendance rate (%) should be calculated based on the number of Audit Committee meetings held and the number they attended in person during the period they were in office.

Note 2: If a re-election of independent directors occurs before the end of the fiscal year, both outgoing and incoming directors shall be listed. The "Remarks" column shall indicate whether each independent director is newly appointed, reappointed, or outgoing, along with the date of re-election. The in-person attendance rate (%) should be calculated based on the number of Audit Committee's meetings held and the number they attended in person during the period they were in office.

Note 3: Operation status of the Audit Committee in 2024 and up to the date of publication of the Annual Report:

<table>
<tr><th>Term/Meeting No./Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Any matter that was not approved by the Audit Committee but was approved by a two-thirds or greater majority resolution of the Board of Directors</th></tr>
<tr><td rowspan="4">2nd term, 22nd meeting 2024.01.30</td><td colspan="2">(1) Proposal for the amendment to the Company's "Regulations Governing Procedure for Board of Directors' Meetings".
(2) Proposal for the amendment to the Company's "Level of Authority Table."</td><td>(2)</td><td>None</td></tr>
<tr><td colspan="4">◆ Content of independent directors' objections, reservations, or material recommendations: None.</td></tr>
<tr><td>◆ Audit Committee resolution: Approved with unanimous consent of all attending members.</td><td colspan="3">◆ Company's response to the Audit Committee's opinions: None.</td></tr>
<tr><td colspan="4">◆ Independent directors' recusal due to conflict of interest: None.</td></tr>
<tr><td>2nd term, 23rd meeting 2024.02.27</td><td colspan="2">(1) Proposal for the amendment to the Company's organizational chart and department responsibilities.
(2) Proposal for the Company's 2023 Annual Business Report and Financial Statements.
(3) Proposal for the establishment of the Company's 2023 Earnings Distribution Plan.
(4) Proposal for the issuance of new shares through capital increase by capitalizing retained earnings for 2023.</td><td>(1)
(2)
(3)
(4)
(5)
(6)
(7)
(8)</td><td>None</td></tr>
</table>

Term/Meeting No./Date	Content of Resolutions	Matters specified in Article 14-5 of the Securities and Exchange Act	Any matter that was not approved by the Audit Committee but was approved by a two-thirds or greater majority resolution of the Board of Directors
	(5) Proposal for the assessment of the independence and competency of the CPAs for 2024 and proposal for their appointment and remuneration. (6) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Yu-Ta Energy Co., Ltd. (7) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Yu-Chien Energy Co., Ltd., submitted for review and approval. (8) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Yu-Teng Energy Co., Ltd., submitted for review and approval. (9) Resolution on the removal of non-compete restrictions for newly elected directors (including independent directors) and their representatives after the Company's 2024 Annual Shareholders' Meeting. (10) Proposal for the amendment to the Company's "Audit Committee Charter". (11) Proposal for the amendment to the Company's "Rules of Procedure for Shareholders' Meetings". (12) Proposal for the Internal Control System Statement of the Company for 2023. (13) Proposal for the amendment to the Company's "Level of Authority Table."	(9) (12) (13)	
	◆ Content of independent directors' objections, reservations, or material recommendations: None.		
	◆ Resolution of the Audit Committee: Approved by all attending members except for item (9). As the proposal (9) involved matters related to the personal interests of certain directors, Independent Director Mr. Li-Chung Lee and Independent Director Mr. Leo H Wu recused themselves and left the meeting during the individual discussion and voting on the resolutions to lift the non-compete restrictions on each concerned director. The proposal was approved by all remaining attending members, excluding those who recused themselves.	◆ Company's response to the Audit Committee's opinions: None.	
	◆ Independent directors' recusal due to conflict of interest: Except for proposal (9), no such circumstances were present in the remaining major resolutions. As the proposal (9) involved matters related to the personal interests of certain directors,		

Term/Meeting No./Date	Content of Resolutions	Matters specified in Article 14-5 of the Securities and Exchange Act	Any matter that was not approved by the Audit Committee but was approved by a two-thirds or greater majority resolution of the Board of Directors
	Independent Director Mr. Li-Chung Lee and Independent Director Mr. Leo H Wu recused themselves and left the meeting during the individual discussion and voting on the resolutions to lift the non-compete restrictions on each concerned director. The proposal was approved by all remaining attending members, excluding those who recused themselves.		
2nd term, 24th meeting 2024.05.09	(1) Proposal to ratify the Company’s engagement of its parent company, Acmepoint Technology Co., Ltd., to assist with greenhouse gas inventory operations. (2) Proposal for the Company’s consolidated financial statements for the 1st quarter of 2024. (3) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Jiankun Energy Co., Ltd. (4) Proposal for the amendment to the Company's "Regulations Governing for the Acquisition or Disposal of Assets." (5) Proposal for the amendment to the Company's "Regulations Governing for Making Endorsements and Guarantees." (6) Proposal for the amendment to the Company's "Procedures for Election of Directors." (7) Proposal for the amendment to the Company's "Articles of Incorporation." (8) Proposal to add a resolution on the removal of non-compete restrictions for newly elected directors (including independent directors) and their representatives after the Company's 2024 Annual Shareholders' Meeting. (9) Proposal for the amendment to the Company’s "Internal Control System." (10) Proposal for the amendment to the Company’s "Level of Authority Table."	(2) (3) (4) (5) (7) (8) (9) (10)	None
	◆ Content of independent directors’ objections, reservations, or material recommendations: None.		
	◆ Audit Committee resolution: Approved with unanimous consent of all attending members.	◆ Company’s response to the Audit Committee’s opinions: None.	
	◆ Independent directors’ recusal due to conflict of interest: None.		
3rd term, 1st meeting 2024.07.12.	(1) Proposal for the Company to enter into a "Geothermal Development Investment Agreement" with related parties and their subsidiaries. (2) Proposal for the Company to enter into a Property Lease and Reception & Cleaning Services Agreement with its parent company, Acmepoint Technology Co., Ltd. (3) Proposal for the amendment to the "Regulations Governing for Loaning Funds to Others" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd. (4) Proposal for the amendment to the "Regulations Governing for Making Endorsements and Guarantees" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd.	(1) (2) (3) (4) (5) (6) (7) (8)	None

<table>
<tr><th>Term/Meeting No./Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Any matter that was not approved by the Audit Committee but was approved by a two-thirds or greater majority resolution of the Board of Directors</th></tr>
<tr><td rowspan="4"></td><td colspan="2">(5) Proposal for the amendment to the "Regulations Governing for the Acquisition of Disposal of Assets" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd.
(6) Proposal for the amendment to the "Regulations Governing for the Derivatives Trading" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd.
(7) Proposal to set the ex-dividend date, the record date for capital increase by earnings capitalization, and the book closure period of the Company.
(8) Proposal for the amendment to the Company’s "Level of Authority Table."</td><td></td><td></td></tr>
<tr><td colspan="4">◆ Content of independent directors’ objections, reservations, or material recommendations: None.</td></tr>
<tr><td>◆ Audit Committee resolution: Approved with unanimous consent of all attending members.</td><td colspan="3">◆ Company’s response to the Audit Committee’s opinions: None.</td></tr>
<tr><td colspan="4">◆ Independent directors’ recusal due to conflict of interest: None.</td></tr>
<tr><td rowspan="4">3rd term, 2nd meeting 2024.08.08</td><td colspan="2">(1) Proposal to ratify the Company’s execution of a Solar Photovoltaic System Maintenance Agreement with its parent company’s affiliate, Acme Green Biotech Inc.
(2) Proposal for the Company’s consolidated financial statements for the 2nd quarter of 2024.
(3) Proposal for the appointment and remuneration of the CPAs for the Company’s first corporate bond issuance in 2024.</td><td>(1)
(2)
(3)</td><td>None</td></tr>
<tr><td colspan="4">◆ Content of independent directors’ objections, reservations, or material recommendations: None.</td></tr>
<tr><td>◆ Audit Committee resolution: Approved with unanimous consent of all attending members.</td><td colspan="3">◆ Company’s response to the Audit Committee’s opinions: None.</td></tr>
<tr><td colspan="4">◆ Independent directors’ recusal due to conflict of interest: None.</td></tr>
<tr><td rowspan="2">3rd term, 3rd meeting 2024.11.08</td><td colspan="2">(1) Proposal for the amendment to the Company’s "Procedures Governing Personal Data Protection".
(2) Proposal for the establishment of the Company’s "Procedures Governing the Preparation and Assurance of Sustainability Reports".
(3) Proposal to amend and ratify the Company’s execution of a "Visualization Platform Service Agreement" with the affiliated enterprise, Acmepoint International Co., Ltd.
(4) Proposal to ratify the Company’s execution of a "Storage Platform Service Agreement" with the affiliated enterprise, Acmepoint International Co., Ltd.
(5) Proposal for the Company’s consolidated financial statements for the 3rd quarter of 2024.
(6) Proposal for the amendment to the Company’s "Procedures Governing Related Party Transaction Management".
(7) Proposal for the establishment of the Company’s Internal Control System: "Other Operational Management – Sustainability Information Management."</td><td>(3)
(4)
(5)
(7)</td><td>None</td></tr>
<tr><td colspan="4">◆ Content of independent directors’ objections, reservations, or material recommendations: None.</td></tr>
</table>

Term/Meeting No./Date	Content of Resolutions	Matters specified in Article 14-5 of the Securities and Exchange Act	Any matter that was not approved by the Audit Committee but was approved by a two-thirds or greater majority resolution of the Board of Directors
	◆ Audit Committee resolution: Approved with unanimous consent of all attending members. ◆ Company's response to the Audit Committee's opinions: None.		
	◆ Independent directors' recusal due to conflict of interest: None.		
3rd term, 4th meeting 2024.12.27.	(1) Proposal for the amendment to the Company's organizational chart and department responsibilities. (2) Proposal for the Company's 2025 Business Plan and budget. (3) Proposal to set the record date for capital increase through conversion of employee share subscription warrants into common shares in the 4th quarter of 2024. (4) Proposal for the establishment of the Company's "Audit Committee Charter". (5) Proposal for the Company's 2025 Audit Plan.	(1) (3) (5)	None
	◆ Content of independent directors' objections, reservations, or material recommendations: None.		
	◆ Audit Committee resolution: Approved with unanimous consent of all attending members. ◆ Company's response to the Audit Committee's opinions: None.		
	◆ Independent directors' recusal due to conflict of interest: None.		
3rd term, 5th meeting 2025.02.27	(1) Proposal for the amendment to the Company's organizational chart and department responsibilities. (2) Proposal for the Company's 2024 Annual Business Report and Financial Statements. (3) Proposal for the establishment of the Company's 2024 Earnings Distribution Plan. (4) Proposal for the replacement as well as the assessment of the independence, competency, and remuneration of the CPAs for 2025. (5) Proposal for the amendment to the Company's "Articles of Incorporation." (6) Proposal to set the record date for capital increase through conversion of employee share subscription warrants into common shares in the 1st quarter of 2025. (7) Proposal for the amendment to the Company's "Internal Control System – payroll cycle – salary operations". (8) Proposal for the amendment to the Company's "Level of Authority Table." (9) Proposal for the Company's Internal Control System Statement for 2024.	(1) (2) (3) (5) (6) (7) (8) (9)	None
	◆ Content of independent directors' objections, reservations, or material recommendations: None.		
	◆ Resolution of the Audit Committee: Approved by all attending members. ◆ Company's response to the Audit Committee's opinions: None.		
	◆ Independent directors' recusal due to conflict of interest: None.		

Note 4: Participation of supervisors in Board operations: The Company elected 3 independent directors at the first Extraordinary Shareholders' Meeting on December 18, 2018, and convened the 1st meeting of the 1st Audit Committee on December 27, 2018, which replaced the functions of supervisors. Therefore, this situation did not occur in fiscal year 2024.

(III) Corporate Governance – Implementation Status and Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons:

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
I. Has the Company established and disclosed its Corporate Governance Best-Practice Principles based on the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies?	V		The Company has established its "Corporate Governance Best-Practice Principles" in accordance with the "Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies." The current version was amended based on the latest regulations issued by the competent authority and was approved by the Board of Directors on May 8, 2023, and implemented thereafter. And it is simultaneously disclosed on the Market Observation Post System (MOPS) and the Company's website. (https://acmepointes.com/rules/)	In compliance with the Best Practice Principles, with no material differences.
II. Shareholding Structure and Shareholders' Rights (I) Does the Company have Internal Operation Procedures for handling shareholders' suggestions, concerns, disputes and litigation matters. If yes, have these procedures been implemented accordingly?	V		(I) The Company has established relevant procedures in its "Corporate Governance Best-Practice Principles" and "Procedures for Handling Material Internal Information and Preventing Insider Trading". Matters related to stock transfers, shareholders' meetings, and other related issues are handled by the Secretariat of the Board of Directors, which serves as the contact point for stock affairs. Shareholders' suggestions, inquiries, disputes, and litigation-related matters may be submitted via the "Investor Mailbox" or by phone through the Company's official website. The Spokesperson and Deputy Spokesperson are designated to handle all such matters externally. In the event of legal disputes, the Company has also established a Compliance and Legal Office to provide consultation on legal issues.	In compliance with the Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
(II) Does the Company know the identity of its major shareholders and the parties with ultimate control of the major shareholders?	V		(II) The Company assigns dedicated personnel from the Secretariat of the Board of Directors as the contact point for stock affairs and engages a stock affairs agent to assist with related matters. This arrangement enables the Company to effectively understand and monitor the structure of major shareholders and identify the ultimate controllers of key shareholders, thereby ensuring the stability of the Company's business policies.	In compliance with the Best Practice Principles, with no material differences.
(III) Has the Company built and implemented a risk management system and a firewall between the Company and its affiliates?	V		(III) The Company has established the "Procedures Governing the Supervision of Subsidiaries" and the "Procedures Governing Related Party Transaction Management," both approved by the Board of Directors, to implement appropriate risk control mechanisms and firewalls. In the event of business interactions between affiliated enterprises, such transactions are handled as if between independent third parties. The effectiveness of these control mechanisms is ensured through internal audit personnel.	In compliance with the Best Practice Principles, with no material differences.
(IV) Has the Company established internal rules prohibiting insider trading of securities based on undisclosed information?	V		(IV) The Company has established the "Procedures for Handling Material Internal Information and Preventing Insider Trading" on October 31, 2017. The current version was amended in accordance with the latest regulations and was implemented following the resolution of the Board of Directors on December 29, 2022. Newly appointed directors and insiders receive regulatory education and training within one month of their commencement date. A company-wide training session on insider	In compliance with the Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
			trading was conducted on May 31, 2024, to safeguard the rights and interests of investors and the Company.	
III. Composition and Responsibilities of the Board of Directors (I) Have a diversity policy and specific management objectives been adopted for the Board and have they been fully implemented?	V		(I) The election of the Company's directors is conducted in accordance with Article 18 of the Articles of Incorporation, under a candidate nomination system. Each term lasts for three years. The results of the annual performance evaluation of the Board of Directors are also taken into consideration as a reference for the selection or nomination of directors, and the process is carried out in accordance with the "Procedures for Election of Directors." The structure of the Company's Board of Directors shall be determined with due consideration of the Company's business scale, the shareholding of major shareholders, and practical operational needs, in order to decide an appropriate number of board seats. To enhance the structure of the Company's Board of Directors and to continue providing an effective, collaborative, and diverse board, the Company has specified in Article 20 of its "Corporate Governance Best-Practice Principles" the qualifications that board members shall possess, including basic attributes and values, professional knowledge, and skills. In line with the Company's operations, business model, and development needs, an appropriate board diversity policy has also been formulated (please	In compliance with the Best Practice Principles, with no material differences.

<table>
<tr><th rowspan="2">Evaluation Item</th><th colspan="3">Implementation Status</th><th rowspan="2">Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary Description</th></tr>
<tr><td></td><td></td><td></td><td>refer to pages 15–17). The Company’s board diversity management objectives and their status as of the end of 2024 are as follows:
<table>
<tr><th></th><th>Management Objectives</th><th>Result</th></tr>
<tr><td>Before 2024</td><td>1 female director</td><td>Achieved</td></tr>
<tr><td>Before 2027</td><td>3 female directors</td><td>In progress</td></tr>
</table>
As of the date of publication, independent directors account for 44% of the Board, directors who are also employees of the Company account for 33%, and female directors account for 11%. 4 independent directors have served for fewer than 3 terms. In terms of age distribution, 2 directors are above 71 years old, 3 are between 61 and 70 years old, and 4 are under the age of 60. Board members possess diverse industry experience, including in optoelectronics, trade, and the electronics industry. They also bring a wide range of professional expertise, such as business management, leadership and decision-making, legal and regulatory compliance, and finance and accounting. These qualifications contribute to strengthening the structure of the Company’s Board of Directors. For details on how board diversity has been implemented, please refer to pages 15–17.

In 2024, 3 members of senior management were actively involved in the operations of the Board, and 3 managerial officers also served concurrently as directors. This structure ensures the Company’s ability to effectively identify and</td><td></td></tr>
</table>

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
			select suitable candidates when board vacancies arise or when an expansion of board seats is planned.	
(II) Has the Company voluntarily established other functional committees in addition to the Remuneration Committee and the Audit Committee?	V		(II) The Company currently has established a Remuneration Committee and an Audit Committee. In response to the global ESG trend, the Company also established a "Sustainable Development Committee" on January 1, 2025, to support the promotion of various sustainability initiatives and the implementation of sustainable management. Relevant organizational information is disclosed on the Company's official website. (https://acmepointes.com/fc/)	In compliance with the Best Practice Principles, with no material differences.
(III) Has the Company established rules and methodology for evaluating the performance of its Board of Directors, implemented the performance evaluations on an annual basis, and submitted the results of performance evaluations to the Board of Directors and used them as reference in determining salary/compensation for individual directors and their nomination and additional office terms?	V		(III) The Company established the "Rules for Performance Evaluations of the Board of Directors" on August 12, 2020. The current version was approved by the Board of Directors on December 29, 2024, and has since been implemented. The Rules specify that performance evaluations shall be conducted at least once per year for the overall Board, individual directors, and each functional committee, and the overall board of directors shall be conducted at least once every three years by an external evaluation. The performance evaluation results for 2024 regarding the overall Board, individual directors, the Remuneration Committee, and the Audit Committee were all rated as Excellent (please refer to pages 35–36). The results were reported to the Board of Directors on February 27, 2025. The Company has engaged the Taiwan Investor Relations Institute (TIRI) as the external evaluator to conduct the Board	In compliance with the Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
			performance evaluation in the 4th quarter of 2025. The relevant evaluation results will be disclosed on the Company's official website. The Company has also incorporated the above performance evaluation results into the consideration of remuneration and reappointment nominations, as stipulated in the "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers" and the "Corporate Governance Best-Practice Principles."	
(IV) Does the Company regularly evaluate its external auditors' independence?	V		(IV) The Company conducts an annual assessment, at minimum, of the independence and competency of the CPAs. In addition to requiring the CPA to provide a "Statement of Independence" and "Audit Quality Indicators (AQIs)," the Company's Finance Division has developed a CPA evaluation form based on the AQIs (Note 1). The assessment of the independence and competency of the CPAs for 2025 was approved by both the Audit Committee and the Board of Directors on February 27, 2025.	In compliance with the Best Practice Principles, with no material differences.
IV. Does the TWSE/TPEx listed company have in place an adequate number of qualified corporate governance officers and has it appointed a Chief Corporate Governance Officer with responsibility corporate governance practices (including but not limited to providing information necessary for directors and supervisors to perform their duties, aiding directors and supervisors in complying	V		The Company has established Secretariat of the Board of Directors as the dedicated unit for corporate governance. Currently, the Company has appointed qualified and appropriate personnel to handle corporate governance matters, including 1 Director, 1 Manager, and 1 Chief Corporate Governance Officer who concurrently serves as the Head of the Finance Division, totaling 3 personnel responsible for corporate governance affairs. The Company appointed a Chief Corporate Governance Officer, with the appointment approved by the Board of Directors on April 26, 2021, to be	In compliance with the Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
with laws and regulations, organizing board meetings and annual general meetings of shareholders as required by law, and compiling minutes of board meetings and annual general meetings)?			responsible for the supervision and planning of corporate governance matters. The responsibilities of the Chief Corporate Governance Officer include: 1. Handling matters related to board meetings and shareholders' meetings in accordance with applicable laws and regulations. 2. Preparing minutes of board meetings and shareholders' meetings. 3. Assisting directors with onboarding and continuing education. 4. Providing directors with the information necessary to perform their duties. 5. Assisting directors with legal and regulatory compliance. The key corporate governance initiatives undertaken this year are as follows: 1. In 2024, the Company held 8 Board meetings, 7 Audit Committee meetings, 5 Remuneration Committee meetings, and 1 Annual Shareholders' Meeting. 2. All members of the Board of Directors completed at least 6 hours of director continuing education courses (Note 2). 3. The completion of the directors' and officers' liability insurance policy for 2025 and the corporate governance action plan was reported to the Board of Directors on December 27, 2024. 4. Conducted performance evaluations for the Board of Directors and its functional committees, with the evaluation results for the Board, the Audit Committee, and the Remuneration Committee all rated as excellent. 5. In 2024, the Company's Chief Corporate Governance Officer completed the legally required hours of continuing education (Note 3).	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
V. Has the Company established channels for communicating with its stakeholders (including but not limited to shareholders, employees, customers, suppliers, etc.) and created a stakeholders section on the Company's website? Does the Company appropriately respond to stakeholders' questions and concerns on important corporate social responsibility issues?	V		The Company maintains effective communication with stakeholders—including shareholders, employees, customers, suppliers, and investors—through various channels such as its stock affairs agent, labor-management meetings ("Meeting with CEO"), the consultation form on the official website, the spokesperson, and the investor mailbox (Note 4). The Company's stakeholder communication activities for 2024 are scheduled to be reported to the Board of Directors on May 8, 2025, and a dedicated stakeholder section has been established on the Company's website to appropriately respond to key corporate social responsibility issues of concern to stakeholders.	In compliance with the Best Practice Principles, with no material differences.
VI. Has the Company appointed a professional shareholder services agent to handle matters related to its shareholder meetings?	V		The Company has appointed the professional stock affairs agent, the Stock Affairs Agent Department of President Securities Corporation, to handle its shareholders' meetings and various stock-related matters.	In compliance with the Best Practice Principles, with no material differences.
VII. Public Disclosure of Information (I) Has the Company established a corporate website to disclose information regarding its financials, business, and corporate governance status?	V		(I) In addition to disclosing information on the Market Observation Post System (MOPS) as required by law, the Company has also established an official website to provide access to financial, business, and corporate governance information. Dedicated personnel are assigned to maintain and update the website content.	In compliance with the Best Practice Principles, with no material differences.
(II) Does the Company use other information disclosure channels (e.g., maintaining an English-language website, designating staff to handle information collection and	V		(II) The Company has established both Chinese and English versions of its official website, which includes information on the Company profile, services, investor relations, and an ESG section (including corporate governance). Each	In compliance with the Best Practice Principles, with no material differences.

Evaluation Item		Implementation Status				Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
		Yes	No		Summary Description	
	disclosure, appointing spokespersons, webcasting investors conference etc.)?				section is managed by designated personnel responsible for collecting and disclosing relevant information, and all content is uploaded to the website by the IT Department under the Administration Division. The official website also features an "Investor Services" section, managed by the Spokesperson and Deputy Spokesperson for external communication. A "Investors' Conference" section is also available, providing access to video links of the events. All relevant information is disclosed in accordance with regulations via the Market Observation Post System (MOPS) or on the Company's website.	
(III)	Does the Company publish and report its annual financial report within two months after the end of the fiscal year, and publish and report its financial reports for the first, second, and third quarters as well as its operating statements for each month before the specified deadlines?	V		(III)	The Company's 2024 financial report was announced and filed on February 27, 2025. In addition, the financial reports for the first, second, and third quarters of fiscal year 2024, along with the monthly operating results, were all announced and filed ahead of the statutory deadlines.	In compliance with the Best Practice Principles, with no material differences.
VIII.	Has the Company disclosed other information to facilitate a better understanding of its corporate governance practices (including but not limited to employee rights, employee wellness, investor relations, supplier relations, rights of stakeholders, directors' and supervisors' continuing education, the implementation of risk	V		(I)	Employee Rights and Care for Employees: The Company regularly holds labor-management meetings and "Meeting with CEO" as a communication bridge between employees and the Company. These meetings facilitate two-way communication on company policies, employee feedback, and counseling. The protection of employee rights and the implementation of benefit programs are based on legal regulations. The	In compliance with the Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
management policies and risk evaluation standards, the implementation of customer relations policies, and purchasing liability insurance for directors and supervisors)?			Company also provides group insurance, health checkups, employee travel subsidies, and various physical wellness activities to support employees' physical and mental well-being. For details, please refer to "V, Labor Relations (1)" on page 168. (II) Investor Relations and Stakeholder Rights: The Company discloses relevant information on its official website or via the Market Observation Post System (MOPS) in a timely manner in accordance with applicable laws, enabling investors to stay informed of the Company's latest business developments. The Company provides designated spokesperson and deputy spokesperson contact channels via email (invest@acmepointes.com) and phone. A dedicated communication and whistleblowing email (whistleblowing@acmepointes.com) is also available to protect the rights and interests of stakeholders. (III) Supplier Relations: To fulfill its corporate social responsibility, the Company has established comprehensive "Procedures Governing Procurement and Supplier Management." In addition to requiring all qualified suppliers to sign the "Supplier Code of Conduct Compliance Declaration," committing to compliance with environmental, health and safety standards (e.g., occupational safety training, certifications, insurance), integrity (e.g., anti-corruption, anti-bribery, ethics), and labor and human rights (e.g., non-discrimination, prohibition of child	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
			labor, and forced labor), the Company also incorporates these elements into its supplier evaluation criteria. Furthermore, all key raw material suppliers (such as PV modules and inverters) are required to obtain relevant ISO certifications. Engineering contractors are required to provide labor insurance coverage of NT$5 million per worker, with a priority payment clause included, in order to protect workers' rights. The Company aims to build a more sustainable partnership with its suppliers through such measures. To continuously enhance the level of supply chain management, the Company conducts annual evaluations—led by the Material Management Unit—of suppliers with transaction records during the year. The assessment covers areas such as quality, environmental health and safety (EHS), delivery timelines, pricing, and level of cooperation. Supplier classifications are also updated accordingly. In 2024, the Company conducted comprehensive evaluations of 96 suppliers and contractors, and carried out on-site ESG audits on 19 suppliers, focusing on environmental and social aspects. (IV) Implementation Status of Director Training: The Company provides resources each year to support directors and independent directors in participating in internal or external training programs. In 2024, all directors completed more than 6 hours of continuing education (Note 2).	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
			(V) Implementation Status of Risk Management Policies and Risk Assessment Standards: The Company adopts the "Risk Management Policy and Operating Procedures" as its highest-level guiding principle for risk management. Each year, the Company conducts regular reviews of risks based on its overall business strategy, identifying and assessing potential risks in advance. Proactive risk treatment plans are implemented, along with ongoing monitoring and improvement processes, to detect risk factors that may adversely affect operations as early as possible. The objective is to minimize the likelihood of potential risks and reduce their impact on business operations to the greatest extent possible. For details on the Company's risk management policy, please refer to pages 91–96. (VI) Implementation Status of Customer Policies: To fulfill its mission of serving customers, the Company adheres to the terms of customer contracts and relevant regulations to ensure customer trust in the quality and safety of site construction as well as in the delivery of operations and maintenance services. By the end of March each year, the Company's Business and Operations & Maintenance Departments distribute customer satisfaction surveys to clients. For fiscal year 2024, a total of 147 questionnaires (covering both business and operations & maintenance aspects) were sent out, with 65 responses received. The average satisfaction score reached 91 points.	

Evaluation Item	Implementation Status			Deviations from the Corporate Governance Best Practice Principles for TWSE/TPEx Listed Companies and the reasons
	Yes	No	Summary Description	
			(VII) Status of Directors' Liability Insurance Coverage Provided by the Company: The Company has purchased directors' liability insurance for its directors and reported the details—including coverage amount, scope of coverage, and premium rates—of the directors' and officers' liability insurance policy for 2025 to the Board of Directors on December 27, 2024.	
IX. Please describe improvements that have already been made based on the Corporate Governance Evaluation results released for the most recent fiscal year by the Corporate Governance Center, Taiwan Stock Exchange, and specify the priority enhancement objectives and measures planned for any matters still awaiting improvement: The Company was listed on the Taipei Exchange (TPEx) on February 2, 2024. as the Company had not been listed for a full year in 2024, it was not included in the 2024 Corporate Governance Evaluation and is therefore not applicable.				

Note 1: The evaluation criteria for the independence and competency of the CPAs are as follows:

Evaluation Item	Evaluation Results	
	Yes	No
I. Independence Review		
1. Whether the CPA or any member of the audit engagement team currently holds or has held, within the past two years, any position as a director, managerial officer, or other role with significant influence over the audit engagement in the Company?		V
2. Whether the CPA or any member of the audit engagement team has promoted or brokered any shares or other securities issued by the Company?		V
3. Whether the CPA or any member of the audit engagement team, other than as permitted by law or regulation, has represented the Company in legal proceedings or other dispute matters with third parties?		V
4. Whether the CPA or any member of the audit engagement team has a relationship by marriage or blood—such as a spouse, direct lineal relative, lineal relative by marriage, or collateral relative within the second degree—with any director, managerial officer, or individual holding a position with significant influence over the audit engagement in the Company?		V

Evaluation Item	Evaluation Results	
	Yes	No
5. Whether the CPA or any member of the audit engagement team has received any significant gifts, gratuities, or special favors from the Company, its directors, managerial officers, or major shareholders?		V
6. Whether the CPA is currently employed by the client or the audited entity in a regular position with fixed compensation, or serves as a director or supervisor?		V
7. Whether the CPA has recused themselves and refrained from accepting the engagement in cases where they have a direct or material indirect interest in the entrusted matters that may impair their objectivity and independence?		V
8. When providing audit, review, re-examination, or special audit services and issuing an opinion on the financial statements, does the CPA maintain not only substantive independence but also formal independence?	V	
9. Does the CPA perform professional services with integrity and due professional care?	V	
10. Does the CPA maintain an impartial and objective stance when performing professional services, and avoid any prejudice, conflicts of interest, or relationships that could impair professional judgment?	V	
II. Competency Review		
1. Whether the CPA and the audit team possess sufficient audit experience, including experience in auditing similar engagements and companies in the same industry, to effectively carry out the audit work?	V	
2. Whether the firm maintains adequate senior-level human resources?	V	
3. Whether the firm has sufficient professional personnel (e.g., valuation specialists, tax professionals) to support the audit team?	V	
4. Whether the CPA firm promptly notifies those charged with governance of any significant issues or developments related to risk management, corporate governance, financial accounting, or related internal controls?	V	
III. Review of Other Matters		
1. Whether the CPA and the audit team receive sufficient annual training to continuously acquire and maintain professional knowledge and skills?	V	
2. Whether the CPA firm has clearly defined quality control procedures in place to ensure the quality of financial reporting?	V	
3. Whether the firm's quality control is implemented in accordance with applicable laws and professional standards?	V	
4. The firm should establish initiatives or plans aimed at enhancing audit quality.	V	

Note 2: Director training status for 2024 and up to the date of publication of the Annual Report:

Names of Directors	Course Title	Organizer	Training Date	Training Hours
JS Huang	How the Board of Directors Ensures Corporate Sustainability — Starting with Talent Identification and Development	Securities and Futures Institute (SFI Taiwan)	2024/07/10	3.0
	Net-Zero Strategy Thinking: ESG Mindset and Energy Practices That Enterprises Should Embrace	Taiwan Corporate Governance Association	2024/07/16	3.0
Kuo-Chin Li	Driving Comprehensive Corporate Innovation and Growth — A Five-Dimensional Transformation Approach	Taiwan Corporate Governance Association	2024/04/16	3.0
	The Role and Responsibilities of the Board of Directors and Senior Management in ESG Governance	Taiwan Corporate Governance Association	2024/06/04	3.0
	Session 2 in Taipei — Insider Shareholding Compliance Seminar for TPEx-Listed and Emerging Stock Companies	Taipei Exchange (TPEx)	2024/09/12	3.0
	AI Applications, Legal Implications, and Auditing	Taiwan Corporate Governance Association	2024/09/24	3.0
Hsin-Sung Yeh	Practical Training Program for Directors, Supervisors (Including Independent Directors), and Chief Corporate Governance Officers	Securities and Futures Institute (SFI Taiwan)	2024/07/30 - 2024/07/31	12.0
	2025 ESG Sustainability Summit – Full-Day Event	Taipei Foundation of Finance	2025/04/18	6.0
Chia-Ping Chen	Latest Regulations and Trends in Corporate Governance	Taiwan Corporate Governance Association	2024/08/06	3.0
	The Era of Carbon Pricing Has Arrived: How Should Enterprises Respond?	Taiwan Corporate Governance Association	2024/08/20	3.0
	Digital Transformation and Business Model Innovation	Chung-Hua Institution for Economic Research	2024/10/22	3.0
	Outlook 2025: Cross-Strait, Domestic, and Global Economic Trends	Chung-Hua Institution for Economic Research	2024/11/19	3.0
Chun-Lai Lee	64th Corporate Governance Forum	Taiwan Academy of Banking and Finance	2024/04/15	3.0
	Global Trends and Risk Management in Digital Innovation and Artificial Intelligence Development	Taiwan Corporate Governance Association	2024/10/04	3.0

Names of Directors	Course Title	Organizer	Training Date	Training Hours
Chun-Lai Lee	Seeing the Future Through Financial Statements: How Directors and Supervisors Translate Financial Data into Strategic Decisions	Chinese National Association of Industry and Commerce	2025/03/27	3.0
	2025 ESG Sustainability Summit – Afternoon Session	Taipei Foundation of Finance	2025/04/18	3.0
Hsiang-Tai Liu	How Enterprises Can Leverage the Latest AI Trends for Innovative Transformation	Chinese National Association of Industry and Commerce	2024/03/27	3.0
	How to Align with International Carbon Trading to Foster Corporate Innovation Opportunities	Chinese National Association of Industry and Commerce	2024/03/26	3.0
Li-Chung Lee	Advanced Practical Seminar for Directors, Supervisors (Including Independent Directors), and Chief Corporate Governance Officers	Securities and Futures Institute (SFI Taiwan)	2024/08/13	3.0
	Protection of Trade Secrets	Securities and Futures Institute (SFI Taiwan)	2024/08/20	3.0
Sharon Pai	How the Board of Directors (or Sustainability Committee) Reviews the Sustainability Report	Taiwan Corporate Governance Association	2024/07/30	3.0
	2024 Corporate Governance Practical Training – Session 3: Case Analysis of Shareholders' Meeting Disputes	Institute of Financial Law and Crime Prevention	2024/08/14	3.0
	"Human-Machine Collaboration Is No Longer a Dream!" – How to Enhance Internal Control Effectiveness through Robotic Process Automation (RPA)	Accounting Research and Development Foundation	2025/03/26	6.0
Leo H Wu	ISO 14064-1:2018 Organizational Greenhouse Gas Internal Verifier Training Course	National Federation of Certified Public Accountant Association R.O.C.	2024/06/26 - 2024/06/27	14.0

Note 3: Ms. I-Hsin Chou, the Company's Assistant Vice General Manager and Chief Corporate Governance Officer, was newly appointed on May 17, 2024. In accordance with regulations, newly appointed governance officers are required to complete at least 18 hours of continuing education within one year of assuming the position. Her training details are as follows:

Name Title	Course Title	Organizer	Training Date	Training Hours
I-Hsin Chou Assistant Vice General Manager and Chief Corporate Governance Officer	ESG Forum Series	KGI Bank Co., Ltd., Chung-Hua Institution for Economic Research	2024/08/26	3.0
	Practical Training Program for Directors, Supervisors (Including Independent Directors), and Chief Corporate Governance Officers -- Taipei Session	Securities and Futures Institute (SFI Taiwan)	2024/09/24-22024/09/25	12.0
	Corporate Innovation and Growth through Angel Investment	Taiwan Corporate Governance Association	2025/04/18	3.0

Note 4: 2024 key stakeholders communication

The Company engages in ongoing communication with key stakeholders through multiple channels to ensure they are kept informed of the Company's operational status. At the same time, the Company actively listens to stakeholders' needs and expectations and responds in a timely manner. Each department of the Company collects concerns raised by key stakeholders during business interactions. These inputs are then preliminarily consolidated by the respective departments into 8 sustainability (material) topics, covering economic, environmental, and social dimensions. The stakeholder concerns and communication activities for 2024 are summarized as follows:

Key Stakeholder	Concern Topics	Communication Channels and Frequency	Response Methods
Non- Profit Organization (NPO)	● Corporate Governance ● Ethics and Integrity ● Product Responsibility ● Legal Compliance	1. Participate from time to time in policy discussions and forums organized by industry associations to exchange the latest information. 2. Established a dedicated contact point to maintain effective communication and foster positive relations with industry associations. 3. Communication is maintained via telephone, email, and official correspondence on an as-needed basis. The designated contact persons by region are as follows: Staff: Southern Region – Ms. Lin Tel:(07)334-7879#3201 Staff: Central Region – Ms. Chu Tel: (04)2252-5559#2230 Staff: Northern Region – Ms. Chou Tel: (03)287-2657#5314 Contact email: maintain@acmepointes.com	Participated in 7 industry associations to facilitate real-time exchange of the latest industry information.
Government Agencies	● Corporate Governance ● Labor Relations ● Occupational Health and Safety	1. Participate in policy briefings and forums organized by competent authorities on an irregular basis. 2. Complied with supervision and inspections conducted by the competent authorities.	1. Exchanged over 300 official documents with various competent authorities and maintained periodic communication via telephone.

Key Stakeholder	Concern Topics	Communication Channels and Frequency	Response Methods
	● Legal Compliance	Visit competent authorities to establish direct channels of communication. 3. Established a dedicated contact point to maintain effective communication and foster positive relations with competent authorities. 4. Communication is maintained via telephone, email, and official correspondence on an as-needed basis. The designated contact persons by region are as follows: Staff:Southern Region – Ms. Lin Tel:(07)334-7879#3201 Staff:Central Region – Ms. Chu Tel: (04)2252-5559#2230 Staff:Northern Region – Ms. Chou Tel: (03)287-2657#5314 Staff:Human Resources - Ms. Chang Tel:(07)334-7879#3332 Contact email: maintain@acmepointes.com	2. No major penalties were imposed.
Corporate Shareholders/ Investors	● Economic Performance ● Corporate Governance ● Risk Management ● Legal Compliance	1. Media exposure/material information: Important information—such as corporate governance matters, major business developments, and operational performance updates of interest to shareholders and investors—is promptly disclosed through media coverage and announcements on the Market Observation Post System (MOPS). 2. An annual shareholders' meeting is held each year, accompanied by the publication of the annual report. 3. Corporate Presentation to Institutional Investors is held each year. 4. Ad-hoc investor meetings. 5. The designated contact persons by region are as follows: Staff: Ms. Chen Tel: (02)8791-2886#1335 Contact email: invest@acmepointes.com	1. The annual shareholders' meeting was held as scheduled, with a shareholder attendance rate of 72.81%, including 11% attending virtually. 2. An institutional investors' conference is held annually. 3. A total of 50 material disclosures in Chinese were made over the year. 4. Financial statements were disclosed 4 times during the year.
Customers	● Operating Performance ● Product Responsibility ● Customer Relations	1. Annual customer satisfaction surveys and credit evaluations are conducted. 2. Online collaboration inquiry form on the official website. 3. Quarterly client meetings and business visits are conducted. 4. A collaboration inquiry form is provided on the Company's official website.	Annual customer satisfaction survey: The survey focused primarily on construction quality, project management, and service professionalism. In 2024, a total of 65 responses were collected, with an overall satisfaction score of 91 points.

Key Stakeholder	Concern Topics	Communication Channels and Frequency	Response Methods
		5. Irregular communication channels are provided for customers, with designated representatives assigned by region as follows: Staff:Southern Region – Ms. Chen Tel:(07)334-7879#3816 Staff:Central Region – Ms. Chu Tel: (04)2252-5559#2230 Staff:Northern Region – Ms. Chang Tel: (03)287-2657#5314 Contact email: customer@acmepointes.com	
Employees	● Ethics and Integrity ● Business Performance ● Compensation and Benefits ● Labor Relations ● Legal Compliance ● Occupational Health ● and Safety	1. Announcements are made from time to time via the internal website or internal email. 2. Quarterly "Meeting with CEO" sessions and labor-management meetings are held on a regular basis. 3. Publish a quarterly newsletter on a regular basis. 4. Information related to various employee benefits. (such as health checkups and group insurance) 5. Environmental, Health and Safety (EHS) Committee / Regular (Quarterly) 6. A grievance mechanism is provided to collect employee feedback, with designated communication representatives assigned as follows: Staff:Human Resources - Ms. Chang Tel:(07)334-7879#3332 Contact email: wecare@acmepointes.com	1. "Meeting with CEO" was held 4 times, with each session attended by over 185 participants. 2. A total of 4 labor-management meetings were held. 3. A total of 4 Environmental, Health and Safety (EHS) Committee meetings were held. 4. A total of 2 Sustainability Task Force meetings were held. 5. A total of 26 Technical Committee meetings were held. 6. A total of 4 issues of the Company's quarterly newsletters were released. 7. No internal employee grievance cases were reported during the year. 8. On-site health services: A total of 48 occupational nursing service sessions and 4 occupational physician service sessions were provided.
Suppliers/Contractors/Subcontractors	● Sustainable Supply Chain ● (environmental protection and human rights) ● Supplier Evaluation ● Risk Management	1. All suppliers have signed declarations addressing human rights, environmental protection, anti-corruption, corporate social responsibility, personal data protection, and authorization-related commitments. 2. Irregular on-site quality audits are conducted.	1. All suppliers have signed declarations covering human rights, environmental protection, anti-corruption, corporate social responsibility, personal data protection, and authorization. The contracts also include

Key Stakeholder	Concern Topics	Communication Channels and Frequency	Response Methods
	● Occupational Health and Safety	3. Annual evaluations are conducted for suppliers and contractors. 4. Irregular meetings are held with suppliers and contractors. The designated communication representatives by region are as follows: Staff:Southern Region – Ms. Lee Tel:(07)334-7879#3811 Staff:Central Region – Ms. Tu Tel: (07)334-7879#3818 Staff:Northern Region – Mr. Yu Tel:(03)287-2657#3612 Contact email: vendor@acmepointes.com	clauses requiring both parties to commit to full transparency; in cases where one party is found to have deliberately withheld or misrepresented material transaction-related information, the other party reserves the right to terminate or rescind the contract. 2. A total of 87 new suppliers were added. In 2024, 96 suppliers and contractors were evaluated, with a qualification rate of 99%.
Media	● Operating Performance ● Legal Compliance ● Social Welfare	1. Press releases are issued on an irregular basis. 2. Irregular media interviews and press conferences are arranged, and the designated communication representatives are as follows: Staff: Finance Division - Ms. Chou Tel: (02)8791-2886#1300 Contact email: invest@acmepointes.com	1. Several press releases were issued to provide stakeholders with timely updates on key information and highlights. 2. Collaborated with public relations firm(s) to enhance brand awareness.
Nearby Residents	● Social Welfare ● Community Investment	1. Community forums with local residents are held on an irregular basis. 2. Irregular visits are made to nearby residents. 3. Grievance channels are provided, with designated representatives assigned by region as follows: Staff:Southern Region – Ms. Lin Tel:(07)334-7879#3201 Staff:Central Region – Ms. Chu Tel: (04)2252-5559#2230 Staff:Northern Region – Ms. Chou Tel: (03)287-2657#5314 Contact email: maintain@acmepointes.com	Several local briefing sessions were held, with total attendance exceeding 200 participants.

(IV) Composition, Responsibilities, and Operations of the Remuneration Committee or the Nomination Committee:

The Remuneration Committee is responsible for providing professional and objective assistance in the periodic review of the "Remuneration Committee Charter" as well as the Company’s relevant policies, including the "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers." The Committee regularly reviews and revises the performance evaluation system and the compensation policies, systems, standards, and structures applicable to the Company's directors and managerial officers. It then submits recommendations to the Board of Directors as a reference for decision-making.

1. Information on the members of Remuneration Committee:

April 21, 2025

Capacity	Name (Qualification)	Professional qualifications and experience (Note 1)	Independence analysis (Note 2)	Number of other public companies at which the person concurrently serves as remuneration committee member
Independent Director (Convener)	Hsiang-Tai Liu	Please refer to pages 11-15 of this Annual Report for "4. Disclosure of Directors' Professional Qualifications and Independence."		-
Independent Director	Li-Chung Lee			1
Independent Director	Sharon Pai			-

Note 1: Professional qualifications and experience: Describe the professional qualifications and experience of each member of the remuneration committee.

Note 2: The status of independence of each remuneration committee member, including but not limited to the following: whether the member or their spouse or relative within the second degree of kinship serves or has served as a director, supervisor, or employee of the Company or any of its affiliates; the number and ratio of shares of the Company held by the member, their spouse, and their relatives with the second degree (or through their nominees); whether the member has served as a director, supervisor or employee of a "specified company" (see Article 6, paragraph 1, subparagraphs 5 to 8 of the Regulations Governing the Appointment and Exercise of Powers by the Remuneration Committee of a Company Whose Stock is Listed on the Taiwan Stock Exchange or the Taipei Exchange); the amount(s) of any pay received by the Remuneration Committee member for any services such as business, legal, financial, or accounting services provided to the Company or any affiliate thereof within the past 2 years.

2. Operation of the Remuneration Committee:
   (1) The Company's Remuneration Committee is composed of 3 members.
   (2) Term of the current committee members: From July 12, 2024 to June 18, 2027. (In accordance with Article 195 of the Company Act, the term may be extended until new directors assume office if re-election is not completed upon expiry.) A total of 6 Remuneration Committee meetings were held in 2024 and up to the date of publication of this Annual Report (A). The qualifications and attendance of the committee members are summarized as follows:

Title	Name	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B/A)(Note 1)	Remarks (Note 2)
Member (Convener)	Hsiang-Tai Liu	6	0	100%	Reappointed on July 12, 2024
Member	Li-Chung Lee	6	0	100%	Reappointed on July 12, 2024

Member	Sharon Pai	6	0	100%	Reappointed on July 12, 2024

Information required to be disclosed:

I. If the Board of Directors does not accept, or amends, any recommendation of the remuneration committee, specify the Board meeting date, meeting session number, content of the recommendation(s), the outcome of the resolution(s) of the Board of Directors, and the measures taken by the Company with respect to the opinions given by of the remuneration committee (e.g., if the salary/compensation approved by the Board is higher than the recommendation of the remuneration committee, specify the difference(s) and the reasons): None.

II. With respect to any matter for resolution by the remuneration committee, if there is any dissenting or qualified opinion of a committee member that is on record or stated in writing, specify the remuneration committee meeting date, meeting session number, content of the motion, the opinions of all members, and the measures taken by the Company with respect to the members' opinion: None.

III. Discussion topics and resolutions of the Remuneration Committee in 2024, and the Company's response to the Committee's opinions:

Term	Meeting No.	Meeting Date	Discussion Topics	Resolution result	Company's response to the Remuneration Committee's opinions
3	15	2024.01.30	1. Discussion on the proposal for the distribution of the Company's special bonuses. 2. Discussion on the salary adjustment proposal for the Company's Chief Accountant.	All attending committee members unanimously approved the proposal, which was subsequently submitted to the Board of Directors for resolution.	Approved by all attending directors.
3	16	2024.02.27	1. Proposal to appoint the Company's managerial officer and head of R&D. 2. Discussion on the 2023 performance evaluation of the Company's managerial officers and the periodic review of compensation policies, systems, standards, and structures. 3. Proposal for the establishment of the Company's 2023 Employee Remuneration Plan.		
3	17	2024.05.09	1. Discussion on the salary adjustment proposal for the Company's Chief Accountant. 2. Discussion on the appointment of the Assistant Vice General Manager of Finance Division, Deputy Spokesperson, Chief Financial Officer, and Chief Corporate Governance Officer.		

4	1	2024.08.08	1. Proposal for the amendment to the Company's "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers." 2. Discussion on the salary adjustment proposal for the Company’s managerial officers. 3. Proposal for the promotion of the Company’s managerial officers.		
4	2	2024.12.27	1. Proposal regarding the 2024 performance evaluation and year-end performance bonus distribution for the Company’s managerial officers, as well as the periodic review of compensation policies, systems, standards, and structures. 2. Implementation of the Company's Employee Stock Ownership Trust (ESOT) Plan and participation of managerial officers in the program. 3. Proposal for the amendment to the Company's "Rules for Performance Evaluations of the Board of Directors."		
4	3	2025.02.27	1. Proposal for the establishment of the Company's 2024 Employee and Directors' Remuneration Plan.		

IV. Annual major work and operational status:

(I) Major work in 2024:

1. Review of the performance evaluation and the compensation policies, systems, standards, and structures for directors and managerial officers.
2. Review and approval of the appointment, dismissal, and promotion of directors and managerial officers.
3. Amendment of compensation-related policies and regulations.

(II) Implementation status in 2024:

1. For a summary of the proposals and resolutions of the Remuneration Committee in 2024, please refer to "III, Discussion topics and resolutions of the Remuneration Committee in 2024, and the Company’s response to the Committee’s opinions. "
2. For the performance evaluation results of the Remuneration Committee for 2024, please refer to page 35–36.

Note 1: If any Remuneration Committee member left the committee before the end of the fiscal year, specify the date that they left the committee in the Remarks column. Their in-person attendance rate (%) should be calculated based on the number of remuneration committee meetings held and the number they attended in person during the period they were on the committee.

Note 2: If any re-election for Remuneration Committee members was held before the end of the fiscal year, the names of the new and old committee members should be filled in the table, with a note stating whether the member left office, was newly serving, or was serving consecutive terms, and the date of the re-election. The in-person attendance rate (%) should be calculated based on the number of Remuneration Committee meetings held and the number attended in person during the period each member's in the office.

3. Information on the Members and Operations of the Nomination Committee: As of the date of publication of this Annual Report, the Company has not yet established a Nomination Committee.
4. Composition, Responsibilities, and Operations of the Sustainable Development Committee:
   (1) On January 1, 2025, the Company established the "Sustainable Development Committee" under the Board of Directors. In accordance with the "Sustainable Development Committee Charter," the Committee is required to convene at least once per year. A meeting is scheduled for May 8, 2025, during which the Committee will report to the Board on the implementation results of the 2024 Sustainability Report.
   (2) The Sustainable Development Committee is composed of 5 members, including 1 director and 4 independent directors. The Committee’s main responsibilities include the following:
      A. Formulate, promote, and strengthen the Company’s sustainability policies, annual plans, and strategies, as well as overseeing the implementation of the risk management system to ensure the effective operation of the risk management mechanism.
      B. Review, track, and revise the implementation status and effectiveness of sustainability initiatives.
      C. Supervise sustainability disclosures and review the sustainability report.
      D. Make decisions on other sustainability-related matters.
   (3) Term of the current committee members: From January 1, 2025 to June 18, 2027. (In accordance with Article 195 of the Company Act, the term may be extended until new directors assume office if re-election is not completed upon expiry.) A total of 0 Sustainable Development Committee meetings were held in 2024 and up to the date of publication of this Annual Report (Note 3). The professional qualifications and experience of the members and implementation status of the Sustainable Development Committee:

Title	Name	Sustainability expertise and competencies	No. of meetings attended in person (B)	No. of meetings attended by proxy	In-person attendance rate (%) (B/A)(Note 1)	Remarks (Note 2)
Member (Convener)	Hsiang-Tai Liu	Expertise in sustainability performance evaluation, sustainability talent development	0	0	-	Newly appointed on January 1, 2025
Member	Chun-Lai Lee	Expertise in sustainable media management, energy management practices	0	0	-	Newly appointed on January 1, 2025
Member	Li-Chung Lee	Expertise in intellectual property, regulatory compliance, and employee rights protection	0	0	-	Newly appointed on January 1, 2025
Member	Sharon Pai	Expertise in finance and accounting, sustainability risk management, and sustainability-related internal control and audit practices	0	0	-	Newly appointed on January 1, 2025
Member	Leo H Wu	Expertise in finance and accounting, sustainability risk management, regulatory compliance, and sustainability-related internal control and audit practices	0	0	-	Newly appointed on January 1, 2025

Information required to be disclosed:

I. If the Board of Directors does not accept, or amends, any recommendation of the Sustainable Development Committee, specify the Board meeting date, meeting session number, content of the recommendation(s), the outcome of the resolution(s) of the Board of Directors, and the measures taken by the Company with respect to the opinions given by the Sustainable Development Committee (e.g., if the salary/compensation approved by the Board is higher than the recommendation of the Sustainable Development Committee, specify the difference(s) and the reasons):

Term	Meeting No.	Meeting Date	Discussion Topics	Resolution Result	Company's response to the Sustainable Development Committee's opinions
N/A (Note 3)					

II. With respect to any matter for resolution by the Sustainable Development Committee, if there is any dissenting or qualified opinion of a committee member that is on record or stated in writing, specify the Sustainable Development Committee's meeting date, meeting session number, content of the motion, the opinions of all members, and the measures taken by the Company with respect to the members' opinion: N/A (Note 3).

III. Discussion topics and resolutions of the Sustainable Development Committee in 2025, and the Company's response to the Committee's opinions: N/A (Note 3).

Note 1: If any Sustainable Development Committee's member left the Committee before the end of the fiscal year, specify the date that they left the committee in the Remarks column. Their in-person attendance rate (%) should be calculated based on the number of Sustainable Development Committee's meetings held and the number they attended in person during the period they were on the committee.

Note 2: If any re-election for Sustainable Development Committee's members was held before the end of the fiscal year, the names of the new and old committee members should be filled in the table, with a note stating whether the member left office, was newly serving, or was serving consecutive terms, and the date of the re-election. The in-person attendance rate (%) should be calculated based on the number of Sustainable Development Committee's meetings held and the number they attended in person during the period they were in office.

Note 3: The Company established the Sustainable Development Committee on January 1, 2025. As of the date of publication of this Annual Report, the Committee has not yet convened any meetings and therefore has no records to report. However, the first meeting is scheduled to be held on May 8, 2025, and relevant matters will be disclosed on the Company's official website.

(V) Promotion of Sustainable Development – Implementation Status and Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx-Listed Companies, the Reasons, and the Climate-Related Information of Listed Companies:

1. Promotion of Sustainable Development – Implementation Status and Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons:

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
I. Has the Company established a governance framework for promoting sustainable development, and established an exclusively (or concurrently) dedicated unit to be in charge of promoting sustainable development? Has the Board of Directors authorized senior management to handle related matters under the supervision of the Board?	V		1. The Company has established a governance structure to promote sustainable development (Note 3). The "ESG Steering Committee," composed of the General Manager and all first-level executives, is chaired by the Chairman of the Board. Together, they formulate the Company's short-, medium-, and long-term sustainability plans and oversee the implementation of sustainability-related initiatives, integrating them into day-to-day operations. Regular meetings of the "ESG Steering Committee" are convened internally to serve as a cross-departmental communication platform that facilitates both vertical and horizontal integration. Task forces are formed based on specific topics to identify sustainability issues relevant to	In compliance with the Best Practice Principles, with no material differences.

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			the Company’s operations and of concern to stakeholders. These teams are responsible for formulating corresponding strategies and work guidelines, as well as planning and executing annual initiatives. Relevant provisions have been established in the "Sustainable Development Best Practice Principles" and approved by the Board of Directors. In addition, the "ESG Steering Committee reports" the Company’s sustainability strategies and outcomes to the Board of Directors at least once per year. On December 27, 2024, the Committee reported to the Board of Directors on the formulation of sustainability management policies, strategies, and goals, the implementation status of risk management, and the scheduled plan for greenhouse gas inventory and verification. 2. The Company established the Board-level "Sustainable Development Committee" on January 1, 2025. The Committee is composed of 4 independent directors and 1 non-independent director, and is responsible for supervising the promotion of sustainability within the Company. It is stipulated that the Committee shall report the Company’s sustainability strategies and outcomes to the Board of Directors at least once per year. The Committee jointly reviews the Company’s core operational capabilities to formulate sustainability plans, assess implementation progress, and enhance the effectiveness of the Company’s sustainability efforts.	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
II. Does the Company conduct risk assessments of environmental, social and corporate governance (ESG) issues related to the Company's operations in accordance with the materiality principle, and formulate relevant risk management policies or strategies? (Note 2)	V		The Company has established the "Risk Management Policy and Operating Procedures," which have been approved by the Board of Directors. Each year, the Company conducts risk assessments on environmental, social, and governance (ESG) issues related to its operations based on the principle of materiality. The assessment scope covers 4 operational sites—Taipei, Taoyuan, Taichung, and Kaohsiung offices—as well as 3 construction offices, and the evaluation period spans from January to December 2024. Material topics identified by the ESG Steering Committee are used to establish relevant management policies and corresponding strategies. Ongoing monitoring ensures that these risks are properly addressed or mitigated. In 2024, the Company identified 9 major categories of risk based on the principle of materiality: operational risk, market risk, information security risk, financial risk, investment risk, occupational safety risk, human resources risk, environmental risk, and acute climate risk. For each identified risk, corresponding management policies were formulated to ensure effective risk mitigation. For details regarding the identified risks and their respective risk management policies, please refer to (Note 4). The Company has reported to the Board of Directors on the implementation of risk management for the year 2024, on December 27, 2024.	In compliance with the Best Practice Principles, with no material differences.
III. Environmental Issues (I) Has the Company set an environmental management system designed to industry characteristics?	V		(I) The Company has a professional energy engineering integration team with nearly a decade of experience and is continuously dedicated to the development of renewable energy system installation technologies and the provision of energy management system services. Amid global	In compliance with the Best Practice Principles, with no material differences.

<table>
<tr><th rowspan="2">Item</th><th colspan="3">Implementation Status (Note 1)</th><th rowspan="2">Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary Description</th></tr>
<tr><td></td><td></td><td></td><td>sustainability trends and Taiwan’s energy transition policies, the Company specializes in providing services such as solar photovoltaic (PV) power plant system construction, power monitoring and management systems, as well as energy storage system installation and operation & maintenance (O&M) services. To enhance service quality and build customer trust, the Company has obtained international certifications in accordance with ISO standards, including ISO 9001:2015, ISO 14001:2015, and ISO 45001:2018. As of the date of publication of this Annual Report, the aforementioned ISO management system certifications cover all of the Company’s business units, ongoing project sites, and operation & maintenance (O&M) sites. The scope of certification includes design, planning, installation/construction supervision, and operation & maintenance services. The ISO management systems are subject to annual audits conducted by certification bodies SGS and ARES. The validity periods are listed as follows:
<table><tr><th>ISO Management System</th><th>Certification Body</th><th>Expiration Date</th></tr><tr><td>ISO 9001:2015 Quality Management System</td><td>SGS</td><td>2025/12/07</td></tr><tr><td>ISO 14001:2015 Environmental Management System</td><td>ARES</td><td>2026/12/20</td></tr><tr><td>ISO 45001:2018 Occupational Health and Safety Management System</td><td>ARES</td><td>2027/01/15</td></tr></table></td><td></td></tr>
<tr><td>(II) Does the Company endeavor to use energy more efficiently and to use</td><td>V</td><td></td><td>(II) As an EPC contractor rather than a manufacturing enterprise, the Company focuses its energy</td><td>In compliance with the Best Practice</td></tr>
</table>

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
renewable materials with low environmental impact?			efficiency improvement efforts on office-based energy conservation and greenhouse gas (GHG) reduction. Key strategies include regularly reviewing energy monitoring systems and enhancing energy use efficiency. The Company is progressively upgrading to high-efficiency chiller systems for air conditioning to improve system performance and reduce electricity consumption. In addition, the transition of company vehicles to hybrid models aims to reduce carbon emissions and environmental pollution. The Company also prioritizes localized procurement and low-carbon transportation measures to minimize environmental impact. In project site construction, the Company adopts environmentally friendly construction methods that aim to minimize disruption to the original terrain. As a result, the amount of waste generated during operations is relatively limited. Since 2021, the Company has widely implemented the reuse of construction pallets and prioritized the use of reusable metal formwork to reduce waste associated with traditional wooden molds, in alignment with the Company's waste reduction and resource conservation policy.	Principles, with no material differences.
(III) Has the Company evaluated the potential risks and opportunities posed by climate change for its business now and in the future and adopted relevant measures to address climate-related issues?	V		(III) The Company's "ESG Steering Committee" has adopted the TCFD framework as a reference and integrated the identification of climate-related risks and the assessment of opportunities into its corporate governance system. Based on appropriate climate change scenarios, the Committee has evaluated the potential risks and	In compliance with the Best Practice Principles, with no material differences.

<table>
<tr><th rowspan="2">Item</th><th colspan="3">Implementation Status (Note 1)</th><th rowspan="2">Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary Description</th></tr>
<tr><td></td><td></td><td></td><td>opportunities posed by climate change to the Company and has identified 2 key risks and 1 opportunity. For details on the climate-related risks and opportunities identified by the Company, please refer to pages 97–103.</td><td></td></tr>
<tr><td>(IV) Did the Company collect data for the past two years on greenhouse gas emissions, volume of water consumption, and the total weight of waste, and establish policies for energy conservation, carbon reduction, greenhouse gas reduction, water conservation, or management of other wastes?</td><td>V</td><td></td><td>(IV) As an EPC contractor, the Company provides one-stop integrated planning services and discloses Scope 1 and Scope 2 greenhouse gas (GHG) emissions in accordance with legally defined categories. The Company has defined the GHG inventory boundary to 4 operational sites (Taipei, Taoyuan, Taichung, and Kaohsiung offices) and 3 construction offices. Based on this boundary, the Company has compiled Scope 1 and Scope 2 emissions data (not third-party verified) and calculated the greenhouse gas emissions and emission intensity for both 2024 and 2023 as follows:
<table>
<tr><th>Item</th><th>2024</th><th>2023</th></tr>
<tr><td>Category 1 (Scope 1)</td><td>139.5187 metric tonsCO_2e</td><td>151.4123 metric tonsCO_2e</td></tr>
<tr><td>Category 2 (Scope 2)</td><td>129.6058 metric tonsCO_2e</td><td>143.2149 metric tonsCO_2e</td></tr>
<tr><td>Total</td><td>269.1246 metric tonsCO_2e</td><td>294.6272 metric tonsCO_2e</td></tr>
<tr><td>Intensity</td><td>0.1202 metric tons CO_2 e/NT $1 million</td><td>0.1792 metric tons CO_2 e/NT $1 million</td></tr>
</table>
Note: The Company expects to complete "External Verification of the 2026 Greenhouse Gas (GHG) Inventory Report" by July 31, 2027.</td><td>In compliance with the Best Practice Principles, with no material differences.</td></tr>
</table>

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			The Company has designated 2023 as the base year and set a target to reduce total greenhouse gas emissions across all business locations (Taipei, Taoyuan, Taichung, and Kaohsiung) by 2% over the next three years (2024–2026), compared to the base year, as part of its energy-saving and carbon-reduction policy. The Company adopts office energy conservation, carbon reduction, and greenhouse gas reduction as its primary strategies. Specific actions include regularly reviewing contract capacity, zoning air conditioning systems, optimizing lighting circuits, and improving overall energy efficiency. In addition, the Company is gradually replacing air conditioning systems with high-efficiency chillers to enhance operational efficiency and reduce electricity consumption, while also phasing out outdated energy-consuming equipment and hybrid vehicles. In 2024, electricity consumption decreased by 9.3% and carbon emissions decreased by 8.7% compared to the previous year, successfully achieving the set targets. The reductions were mainly attributable to the replacement of outdated equipment with energy-efficient alternatives and the adoption of hybrid vehicles. Going forward, the Company will continue to enhance energy conservation and carbon reduction by regularly reviewing energy monitoring systems, improving energy use efficiency, and progressively upgrading energy-efficient air conditioning equipment. In terms of water consumption, the Company primarily uses water in	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			office restrooms and drinking fountains. Except for the Taoyuan site, all other operational sites are situated in shared office buildings without independent water meters. Therefore, water consumption can only be estimated based on the number of tenant units per floor and is not third-party verified. In 2024, water consumption per unit area decreased by 16.5% compared to the previous year. Relevant information is as follows: Unit: Metric Tons <table><tr><td>Item</td><td>2024</td><td>2023</td></tr><tr><td>Total Water Consumption</td><td>1,694</td><td>2,029</td></tr><tr><td>Water Consumption per Unit Area (metric tons/pin)</td><td>1.491</td><td>1.7856</td></tr></table> As the water meters in the Company's leased offices are shared by the entire building, it is not possible to accurately calculate the amount of water specifically attributable to the Company or to effectively manage water consumption in order to meet reduction targets. Furthermore, total water consumption is not considered material to the Company, which operates in the energy services industry. Therefore, the Company focuses on raising employee awareness of water conservation through ongoing initiatives such as signage and internal email communications, in support of environmental protection and sustainability. In terms of waste, the Company primarily generates general office waste such as household garbage, food waste, paper waste, and bottles and cans, all of which are classified as	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			non-hazardous waste. Except for the Taoyuan site, all other operational sites are situated in shared office buildings, making it difficult to accurately determine the total amount of waste attributable specifically to the Company. Although construction sites may generate waste, such waste is handled directly by professional third-party contractors engaged by the project owners. As such, waste management responsibilities do not fall under the scope of the Company's EPC business model. Furthermore, total waste volume is not considered material to the Company, which operates in the energy services industry. The Company instead promotes environmental responsibility by prohibiting the use of single-use disposable tableware, encouraging the transition from printed newspapers and magazines to digital versions, and continuously raising employee awareness on waste reduction to support environmental protection and sustainability.	
IV. Social Issues (I) Has the Company formulated relevant management policies and procedures in accordance with relevant laws and regulations and international human rights conventions?	V		(I) The Company recognizes and adheres to internationally accepted human rights standards, including the "Universal Declaration of Human Rights," the "Labor Standards Act," and the "ILO Conventions." The Company has adopted a "Human Rights Management Policy" that upholds the protections set forth in these conventions, and the policy is published on the Company's official website. Please refer to (Note 5) for a summary of the Company's Human Rights Management Policy and related initiatives. In 2024, the Company conducted	In compliance with the Best Practice Principles, with no material differences.

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			human rights-related training for its employees, with a total of 178 participants, representing 97% of the total workforce. The Company will continue to prioritize human rights issues and promote relevant training programs to enhance awareness and strengthen the protection of human rights.	
(II) Has the Company established and implemented reasonable employee welfare measures (include salary/compensation, leave, and other benefits), and are business performance or results appropriately reflected in employee salary/compensation?	V		(II) 1. Employee Remuneration The Company's year-end bonus is distributed to all employees based on the Company's annual profitability, taking into account each employee's length of service and annual performance evaluation. This incentive aims to motivate all employees to work together toward the Company's goals. Employee remuneration is determined in accordance with the Company's Articles of Incorporation and is calculated based on no less than 10% of the Company's annual profit. 2. Employee Welfare Measures The Company has established an Employee Welfare Committee. Upon its establishment, 5% of the business unit's capital was allocated as initial funding, and 0.15% of the monthly operating revenue of the business unit is set aside on an ongoing basis. In addition, the Company has planned and provides a variety of quality employee benefits, including subsidies for employee travel, monetary gifts for weddings, funerals, childbirth, and children's birthdays, as well as consolation payments for	In compliance with the Best Practice Principles, with no material differences.

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			hospitalization due to illness or injury. The Company also offers annual health checkups and quarterly recreational subsidies for all employees. In terms of leave policies, in addition to a regular five-day workweek, the Company also provides paternity leave for male employees and menstrual leave for female employees. In cases where employees require extended leave due to childcare, serious illness, or major personal events, they may apply for unpaid leave to accommodate personal and family care needs. For more information, please refer to "V, Labor Relations (I)" on page 164. 3. Workplace Diversity and Equality The Company ensures equal pay for equal work and equal opportunities for promotion regardless of gender, while maintaining a female representation of over 30% in managerial positions, thereby promoting inclusive and sustainable economic growth. As of December 31, 2024, female employees accounted for an average of 42.93% of the workforce, while women held 32.65% of all managerial positions, showing a growth trend. The Company values employee rights and well-being, sharing profits with employees and fostering a positive work environment. It is committed to providing comprehensive physical and mental care for all employee groups, including empowering women through a gender-friendly workplace, thereby ensuring a safe	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			and supportive environment for employees of all genders. The Company also values employee diversity and, in compliance with legal requirements, employs individuals with disabilities. Reasonable accommodations and individualized job assignments are provided to support their needs. As of the date of publication of this Annual Report, 1 employee with disability has been hired. 4. Linking Business Performance to Employee Remuneration In accordance with Article 31 of the Company's Articles of Incorporation, the Company shall appropriate not less than 10% and not more than 5% of the current year's pre-tax income before the distribution of employees' remuneration and directors' remuneration and before offsetting the accumulated deficit (if any) as the employees' remuneration and the directors' remuneration, respectively. Among the allocated employee remuneration, at least 1% shall be distributed to non-managerial staff. This policy is expected to take effect following the approval of the proposed amendments to the Articles of Incorporation at the shareholders' meeting scheduled for June 19, 2025. In addition, the Company has established the "Performance Evaluation Policy" and the "Salary Management Regulations," which effectively link employee performance evaluation results with year-end bonuses and rank adjustments. These measures are intended to incentivize employees	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			to contribute to the Company's operational performance. In 2024, the average annual salary adjustment rate for both managerial and non-managerial employees was 0.63%.	
(III) Does the Company provide employees with a safe and healthy working environment, and implement regular safety and health education for employees?	V		(III) 1. <u>ISO Certification</u> The Company carries out occupational health, safety, and environmental management in accordance with relevant regulations. It has also implemented the ISO 45001 Occupational Health and Safety Management System and the ISO 14001 Environmental Management System. For details regarding the scope of certification and the validity of the accreditations, please refer to pages 71–72. 2. <u>Environmental, Occupational Health and Safety Policy</u> The Company complies with occupational health, safety, and environmental regulations, and continuously improves its EHS standards by addressing deficiencies identified through annual ISO management system review meetings and external audits for ISO 45001 and ISO 14001 certifications. To ensure the safety of employees and contractors and to foster a friendly work environment, the Company upholds the principle of safety first. It requires thorough hazard identification and risk control in the pre-work phase, and aims to achieve zero accidents and zero occupational injuries as its	In compliance with the Best Practice Principles, with no material differences.

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			ultimate goal. These efforts reflect the Company's core values of safety, health, happiness, and friendliness in the workplace. To create a safe, healthy, happy, and inclusive workplace, the Company implements a range of occupational health and safety initiatives. These include conducting a three-hour general occupational safety and health on-the-job training for all employees every three years, establishing the internal EVO e-learning system for OHS courses, providing training and retraining subsidies for business supervisors, and supplying personal protective equipment to engineers. Additionally, the Environmental, Health, and Safety Committee (EHS Committee) meets quarterly to review EHS issues and promote awareness of relevant regulations. The Company also continuously applies the PDCA (Plan → Do → Check → Act) management cycle to its EHS practices. Through this iterative process, the Company is committed to advancing a safe and healthy workplace and ultimately achieving a zero-occupational-injury work environment. In addition to providing employees with annual health checkups that exceed regulatory requirements, the Company also offers on-site occupational health services delivered by contracted medical professionals in accordance with the Regulations Governing the Labor Health Protection. In 2024, the Company provided a total of 52 employee	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			health consultation and care sessions and organized 2 online health promotion courses, with a total of 191 participants. One of the sessions was a physician-led seminar on the risks and prevention of the three highs (high blood pressure, high blood sugar, and high cholesterol), with 65 participants. Through the above measures, the Company aims to reduce health risks in the workplace, thereby fulfilling its commitment to employee health protection and demonstrating its emphasis on workplace safety. In 2024 and up to the date of publication of this Annual Report, the Company recorded 1 case of employee electrocution-related occupational injury, involving 1 individual. This represents 0.532% of the total number of employees. To prevent the recurrence of such incidents, the Company has implemented several improvement measures, including ensuring complete power shutdowns in designated "power-off operation" areas, placing warning tags and applying locks, using short-circuit grounding devices to ensure proper grounding, and requiring that at least 2 personnel be present during operations. In addition, safety training has been conducted to reinforce these procedures. 3. Labor Occupational Environment Monitoring To protect employees from harmful substances in the workplace and to provide a safe	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			and comfortable working environment, the Company conducts occupational environment monitoring twice a year, provides necessary health and first-aid kits, and cooperates with the building management committee in disaster prevention and safety drills. In addition, to enhance employees' awareness of fire evacuation procedures and survival strategies, the Company invited the Cianjhen Fire Department of Kaohsiung City to conduct a fire response and safety awareness training session on October 9, 2024. A total of 164 employees participated in the session. 4. Industrial Safety Inspection The Company is a professional solar photovoltaic system provider (EPC), primarily responsible for site design, planning, engineering construction, and project management. Construction works are then subcontracted to contractors for execution. The Company's "Industrial Safety and Quality Control Department" is responsible for supervising and implementing site management, contractor construction safety, site inspections, and personnel training, in compliance with occupational safety, health, and environmental regulations. In addition to assigning engineers to manage contractor construction activities, implement occupational safety and health measures, and provide relevant reports at construction sites, the Company also designates occupational	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			safety and health personnel to supervise and carry out environmental, health, and safety tasks at large-scale project sites. Additionally, occupational safety inspections and deficiency improvements at construction sites under development are recorded in the Company's EIP system under the "Industrial Safety Inspection System," allowing employees to access the information for internal reference and continuous improvement. At each quarterly "Safety Committee" meeting, statistical data from the "Industrial Safety Inspection System" is presented, followed by discussions and awareness promotion on industrial safety issues. Furthermore, the Company's Northern, Central, and Southern Enterprise Centers, as well as the New Business Center, have all obtained valid ISO 45001:2018 Occupational Health and Safety Management System certification, verified by ARES. 5. Fire Emergency Response The Company has established the "General Emergency Response Procedures," which include response and recovery guidelines for fire, typhoons, earthquakes, and other related disasters. In the event of an emergency, all employees are able to respond effectively to minimize casualties, property damage, and environmental impact. In 2024 and up to the date of publication of this prospectus, the Company reported 0 fire incidents. Therefore, disclosure of casualty	

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			rates relative to the total number of employees and related improvement measures is not applicable.	
(IV) Has the Company established effective career development training programs for employees?	V		(IV) The Company upholds human resources as the cornerstone of its operations and is committed to developing employees' potential and untapped capabilities. To build a strong foundation for future leadership and talent succession, the Company has established a comprehensive competency-based training program, which includes onboarding training, advanced professional training, and managerial training. In addition, the Company periodically organizes or sponsors relevant training programs and provides financial support based on specific professional, technical, and language skill requirements. These efforts contribute to the gradual development of a talent cultivation blueprint aimed at enhancing the overall quality of the workforce. The total hours of onboarding training were 400 hours for 50 employees in 2023 and 368 hours for 46 employees as of December 31, 2024. In 2024, a total of 82 employees applied for competency development subsidies, with external training hours amounting to 1,226 hours and internal competency training totaling 45 hours. In addition, 3 employees received subsidies for degree programs while working, with total funding amounting to NT$393,500. 1 strategic alignment workshop was held for senior executives, with a total of 13 participants. In addition, 2	In compliance with the Best Practice Principles, with no material differences.

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			managerial competency training workshops were conducted for mid- to senior-level managers, with a cumulative total of 74 participants. As part of the annual performance review process, supervisors and employees work together to define individual competency development plans for the year. Through regular check-ins and constructive feedback, the Company supports employees in crafting personalized growth plans tailored to their strengths and career goals.	
(V) Does the Company comply with the relevant laws and international standards with regards to customer health and safety, customer privacy, and marketing and labeling of products and services, and implement consumer protection and grievance policies?	V		(V) The Company has established the "Procedures Governing Personal Data Protection" in accordance with the Taiwan Personal Information Protection and Administration System (TPIPAS) to manage and safeguard customer privacy. Through annual internal audits of personal data and onboarding training for employees, the Company ensures the protection of customer information. The total hours of onboarding training were 400 hours for 50 employees in 2023 and 368 hours for 46 employees as of December 31, 2024. To demonstrate care for and commitment to protecting customer rights, the Company has established the "Customer Service Management Procedures" and the "Customer Service Management Work Instructions," which define the channels and procedures for handling complaints, thereby ensuring the safeguarding of customer interests. The Company provides multiple channels for customer complaints,	In compliance with the Best Practice Principles, with no material differences.

Item	Implementation Status (Note 1)			Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			including a dedicated hotline and a designated email address for communication. Upon receiving a complaint, the Company promptly forwards the issue to the appropriate department—such as sales, project management, design, engineering, or operations and maintenance—based on the nature of the concern. The responsible team then delivers a timely response and an effective resolution. The Company also distributes annual customer satisfaction surveys to improve service quality and maintains open and effective communication channels with its clients.	
(VI) Has the Company formulated Supplier Management Policies requiring suppliers to comply with relevant regulations on issues such as environmental protection, occupational safety and health, or labor rights, and what is the status of their implementation?	V		(VI) To ensure the environmental, health, and safety capabilities of its suppliers and contractors, the Company has established the "Procedures Governing Procurement and Supplier Management," which are certified under ISO 9001. Initial assessments and evaluations of suppliers include reviews of their environmental and occupational health and safety practices. Additionally, supplier evaluations are conducted at the beginning of each year, and the results are used as a basis for supplier selection to ensure their EHS capabilities and reinforce the shared commitment to maintaining environmental and occupational health and safety standards. In 2024, the Company’s Procurement Department conducted evaluations of 96 suppliers and contractors and carried out on-site ESG audits on 19 suppliers, focusing on environmental and social aspects.	In compliance with the Best Practice Principles, with no material differences.

<table>
<tr><th rowspan="2">Item</th><th colspan="3">Implementation Status (Note 1)</th><th rowspan="2">Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons</th></tr>
<tr><th>Yes</th><th>No</th><th>Summary Description</th></tr>
<tr><td>V. Does the Company refer to international reporting standards or guidelines when preparing its sustainability report and other reports disclosing non-financial information? Does the Company obtain third party assurance or certification for the reports above?</td><td></td><td>V</td><td>Starting in 2025, the Company will publish an annual Sustainability Report in Chinese. The report will be prepared in accordance with the latest Global Reporting Initiative (GRI) Standards and the "Taiwan Stock Exchange Corporation Rules Governing the Preparation and Filing of Sustainability Reports by TWSE Listed Companies" issued by the competent authority. It will also align with the United Nations Sustainable Development Goals (SDGs). With a sense of responsibility, the Company aims to transparently disclose its actions and performance in the environmental, social, and economic dimensions to stakeholders. The first edition of the Sustainability Report is scheduled for publication in May 2025.</td><td>The Company will obtain assurance from an independent third-party verification body in accordance with the timeline required by applicable regulations.</td></tr>
<tr><td colspan="5">VI. If the Company has adopted its own sustainable development best practice principles based on the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies, please describe any deviation from the principles in the Company’s operations:

The Company has revised its "Sustainable Development Best Practice Principles," which were approved by the Board of Directors on March 21, 2023, and subsequently implemented. These principles serve as the basis for the Company’s sustainability initiatives and practices. The execution results and performance will be disclosed in the Sustainability Report and on the Company’s website. (website: https://acmepointes.com/environment/)</td></tr>
<tr><td colspan="5">VII. Other important information to facilitate better understanding of the Company’s promotion of sustainable development:

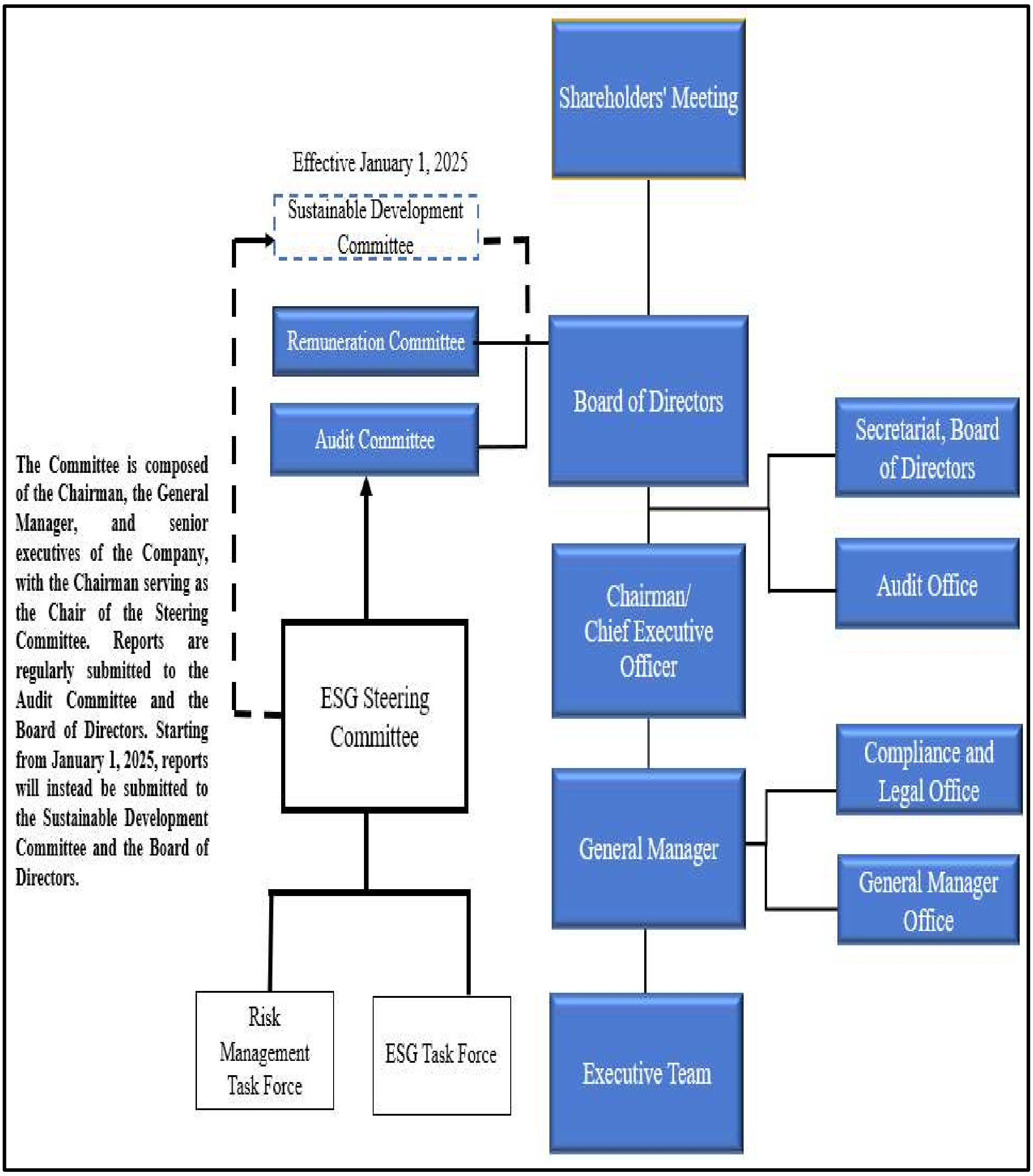
In 2024 and up to the date of publication of this Annual Report, the Company participated in a total of 3 public welfare and community engagement activities. These included donating supplies to social welfare organizations to support relevant personnel, making financial contributions to give back to local communities, and organizing blood donation drives. A total of 35 employees participated in the blood donation events, resulting in the collection of 139 units of donated blood.</td></tr>
</table>

Note 1: If implementation is indicated as "Yes," please provide a detailed explanation of the key policies, strategies, measures, and the status of implementation. If implementation is indicated as "No," please explain the differences and reasons under "Deviations from the Sustainable Development Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons," and describe the future plans for adopting relevant policies, strategies, and measures. However, for Implementation Items 1 and 2, TWSE/TPEx-listed companies shall disclose their governance and supervisory structure for sustainable development, including but not limited to the formulation of management policies, strategies, and objectives, as well as review mechanisms. In addition, the Company shall disclose its risk management policies or strategies

regarding environmental, social, and corporate governance issues related to its operations, as well as the assessment of such risks.

Note 2: The materiality principle refers to focusing on environmental, social and corporate governance issues likely to have a material impact on the Company's investors and other stakeholders.

Note 3: The Company's governance structure for sustainable development:



Note 4: The Company’s risk assessment items and the corresponding risk management policies are as follows:

Risk Type	Key Risk Areas	Risk Assessment Items	Risk Management Strategies and Measures
Corporate Governance	Operational Risk	1. Over 90% of the Company’s revenue is derived from its EPC business. As EPC operations are part of the downstream segment of the green energy industry, they are susceptible to the influence of upstream and midstream policies, which may pose risks to the stability of revenue.	1. Positioning itself as a trusted EPC partner to its clients, the Company has recently adopted a strategy focused on securing contracts from large-scale clients. In addition to continuously strengthening its solar photovoltaic EPC business, the Company is also exploring diversified business models in the renewable energy sector—such as geothermal energy, offshore solar projects, and carbon capture—in order to gradually expand its presence and mitigate risk through diversification. In addition, with Taiwan’s total installed solar capacity reaching approximately 13.5 GW, the Company is actively enhancing the service capabilities of its Operations and Maintenance Department to increase O&M-related revenue and generate a stable source of income.
		2. Overreliance on a single supplier: When procurement is overly concentrated with a single supplier, there is a risk of supply chain inflexibility, which may lead to supply disruptions and result in weaker bargaining power.	2. The Company maintains a list of 2 to 3 qualified suppliers for each key piece of equipment. This approach not only helps diversify risk but also preserves price competitiveness.
		3. Changes in energy policies (including but not limited to elections and renewable energy regulations) may pose a risk of delays in project development and construction timelines.	3. Close communication with clients and proactive follow-up are required throughout the project application and construction phases. In the event of a known schedule delay, the Company actively engages with contractors to explore ways to shorten the construction period and minimize potential losses. At the same time, efforts are made to diversify into various renewable energy channels to mitigate overall risk.
		4. Disputes over project acceptance, such as construction quality or additional work items, which may result in the risk of uncollected project payments.	4. The content of engineering contracts must clearly and explicitly define construction specifications, quality standards for acceptance, and other relevant requirements. During project execution, if additional work items or plan changes arise, a supplemental agreement should be established following the same contractual principles—specifying the new

Risk Type	Key Risk Areas	Risk Assessment Items	Risk Management Strategies and Measures
			items, quantities, compensation terms, and acceptance criteria—or documented in the form of meeting minutes that include the aforementioned details and are signed by representatives of both parties. This approach helps reduce the likelihood of future disputes.
	Market Risk	1. The Russia-Ukraine war and the Israel-Hamas conflict have led to significant volatility in the prices of upstream raw materials.	1. The Company maintains ongoing communication with upstream raw material suppliers and leverages future sales forecasts to negotiate more favorable pricing. By closely monitoring price fluctuations of key materials—such as copper, stainless steel, and aluminum—the Company aims to secure prices at market lows, thereby maintaining or even increasing profit margins.
		2. Policy changes have led to a gradual annual decrease in feed-in tariff rates. In order to maintain a certain level of internal rate of return (IRR), project owners may exert downward pressure on EPC contractors' pricing, potentially resulting in declining gross profit margins.	2. By integrating the upstream, midstream, and downstream segments of the industry, the Company offers one-stop services encompassing land development, permitting and application processes, design and planning, engineering and construction, as well as operations and maintenance. This vertical integration enhances value-added offerings and improves gross profit margins. By engaging closely with clients during the early design phase, the Company leverages its extensive experience to develop designs that meet quality standards while remaining cost-effective. This approach helps maintain project-level gross margins and enables timely responses and problem-solving, thereby enhancing client satisfaction and loyalty.
		3. The EPC industry has relatively low entry barriers, allowing smaller firms to engage in price-cutting competition, which in turn erodes overall profit margins.	3. The Company selects high-quality clients who share the same values and collaborates with them to plan and construct projects based on the principle of "quality over price." In addition, it forms teams with trusted suppliers to collectively address destructive price-cutting competition in the market and prevent the displacement of quality players by inferior ones.

Risk Type	Key Risk Areas	Risk Assessment Items	Risk Management Strategies and Measures
	Information Security Risk	1. Cyberattacks: These include various forms of hacking, software vulnerability exploitation, and the spread of ransomware. 2. Social engineering: Social engineering attacks typically involve deceiving employees to obtain sensitive information such as usernames, passwords, and access privileges. Careless employee behavior—such as using weak passwords, clicking on malicious links, or inadvertently sending sensitive information to the wrong recipient—may lead to information security incidents. 3. Data backup and disaster recovery: A lack of effective data backup and disaster recovery planning may result in data loss and have a significant impact on business operations.	1. Cyberattacks: The Company has implemented firewalls at all office locations and installed antivirus software on employee desktops, laptops, and system servers. Virus definitions are regularly updated to ensure continued protection. 2. Social engineering: The Company periodically issues cybersecurity awareness messages and provides ongoing updates and social engineering training through antivirus software managed by the IT Department, in order to strengthen employees' cybersecurity awareness. 3. Data backup and disaster recovery: The Company utilizes system redundancy and offsite backups, and conducts irregular disaster recovery drills each year to ensure the effectiveness and availability of the recovery mechanism. To date, the Company has not experienced any major information security incidents.
	Financial Risk	1. Interest rate fluctuations: The Group's interest rate risk primarily arises from bank loan obligations. Changes in market interest rates may cause fluctuations in the Company's profitability. 2. Foreign exchange fluctuations: At present, the Company's operations involve foreign exchange primarily for the procurement of photovoltaic modules, where payments are partially made in U.S. dollars while revenues are	1. Interest rate fluctuations: The Company maintains strong relationships with its partner banks and utilizes alternative financing instruments to mitigate the risk of interest rate fluctuations. In addition, for pledged bank loans, the Company also strives to earn interest income from time deposits to offset interest expenses and thereby reduce overall interest costs. 2. Foreign exchange gains or losses mainly arise from the procurement of photovoltaic modules. When foreign currencies show a one-way trend, the Company enters the market in advance. However, when a one-way trend is not apparent, the Company conducts foreign exchange purchases based on the AP booking date, or performs forward exchange

Risk Type	Key Risk Areas	Risk Assessment Items	Risk Management Strategies and Measures
		mostly received in New Taiwan dollars. If the U.S. dollar strengthens, foreign exchange losses may arise from liabilities denominated in a strong currency, directly affecting the Company's net income. 3. Capital allocation and utilization efficiency: Due to the long acceptance timelines of large-scale engineering projects, capital recovery is relatively slow, leading to increased reliance on financing from financial institutions and, consequently, higher interest expenses.	operations according to the exchange rate quoted to customers, in order to maintain the gross profit margin and align foreign exchange gains and losses. 3. Adjustment of client contract terms: When undertaking new projects, the Company evaluates project feasibility before negotiating and signing contracts with clients. During the negotiation process and contract review, efforts are made to secure advance payments and adjust the contract's billing milestones. By breaking down the construction schedule into more detailed stages, the billing process can more accurately reflect the actual progress of the work. The proportion of the final payment upon acceptance is also adjusted to reduce delays in the acceptance process and improve capital efficiency.
	Investment Risk	1. Systemic market risks, including inflation, political instability, economic recession, interest rate fluctuations, and climate change, which have led to a rapid increase in investment costs and risks. 2. Non-systemic internal risks include whether domestic and overseas investments are made appropriately and at the right time. Such decisions must take into account timing (market conditions), location (unfamiliar environment), and human factors (lack of experience).	Pre-investment planning is required, including an analysis of legal regulations, cash flow, insurance, and technical aspects. When calculating the return on investment (ROI) of a target asset, various risk factors must be included to enable decision-makers to fully understand the short-, medium-, and long-term gains and losses. If necessary, external financial advisors may be engaged to assist with the evaluation. This year, the Company has conducted a benefit assessment for the geothermal project and appointed Deloitte as its financial advisor for assistance.
Society	Occupational Safety Risk	1. Construction or maintenance safety risks: The installation of photovoltaic systems or cleaning of solar panels	1. Prior to the design or construction of a project, risk identification and assessment should be carried out during the design or construction planning phase. During the

Risk Type	Key Risk Areas	Risk Assessment Items	Risk Management Strategies and Measures
		involves a risk of falling, while the installation or maintenance of electrical equipment carries a risk of electric shock. 2. Construction site safety management: Failure to implement effective construction site safety management, along with insufficient or incorrect occupational safety and health awareness among contractors, may result in workplace accidents or property damage.	construction phase, the PDCA cycle management should be implemented at the project site to help prevent occupational accidents during construction activities. 2. In accordance with relevant occupational safety and health regulations, the Company provides a safe and healthy working environment for its employees. Contractors involved in construction projects are also required to comply with these regulations to reduce risks to the safety and health of both employees and contractor personnel.
	Human Resources Risk	1. Talent development and retention: In the current highly competitive industry landscape, there is a risk of shortage in skilled professionals with relevant technical expertise. 2. Labor relations: Failure to comply with relevant labor regulations may result in risks such as fines, litigation, or damage to the Company's public image.	1. The Company arranges relevant training programs for employees based on functional needs, provides comprehensive training and development opportunities, and offers corresponding subsidies and benefits to attract skilled professionals. 2. Each new employee is required to sign an employment contract that includes provisions such as non-compete clauses, intellectual property rights, and confidentiality obligations. The Company is also required to establish policies addressing the prevention of workplace sexual harassment, procedures for filing complaints, and measures for handling unlawful infringement encountered during the performance of duties, and to regularly conduct awareness training sessions. Furthermore, the Company strengthens labor relations through diverse and effective two-way communication channels, such as quarterly labor-management meetings and quarterly communication sessions hosted by the CEO with participation from business unit heads and employees.
Environment	Environmental Risk	1. GHG management: Starting January 1, 2025, Taiwan's Ministry of Environment began collecting a carbon fee from major carbon-	1. Although the Company is not currently subject to carbon fee regulations, it has voluntarily initiated greenhouse gas inventory procedures and established carbon reduction targets along with

Risk Type	Key Risk Areas	Risk Assessment Items	Risk Management Strategies and Measures
		emitting enterprises at a rate of NT$300 per metric ton. In addition, all listed companies in Taiwan are required to complete greenhouse gas inventories and obtain third-party assurance within a specified timeframe. Enterprises that fail to reduce greenhouse gas emissions may face higher costs in the future, such as elevated carbon fees or carbon taxes, which could affect their competitiveness. 2. Project site environment: Unreasonable protests or demonstrations by local residents or elected representatives may result in delays in construction progress.	corresponding implementation measures. The Company will continue to closely monitor this issue in order to respond proactively. 2. Project site environment: In the event of unreasonable protests or demonstrations by local residents or elected representatives, construction will be immediately suspended to ensure personnel safety, and the client will be notified for further handling. If such actions result in construction delays and losses, the Company will seek to transfer the losses in accordance with the client contract. If unreasonable protests by residents cannot be resolved, such circumstances may be listed as grounds for contract termination.
	Immediate Climate Risk	The increasing frequency of extreme weather events, such as heavy rainfall and typhoons, may affect construction progress at project sites, delay grid connection schedules, and lead to higher costs.	When the Central Weather Administration issues typhoon alerts for areas prone to typhoon- and heavy rain-related disasters, the Company will conduct pre-event risk assessments, strengthen safety measures, and mitigate potential impacts through careful construction planning, disaster response plans, and preparedness measures. Additionally, the Company has established the "Environmental, Health and Safety Emergency Response Procedure." In the event of unforeseen incidents or emergencies, the procedure outlines reporting and handling processes to prevent or reduce potential impacts such as personal injury and property damage.

Note 5: A summary of the Company's Human Rights Management Policy and related initiatives is as follows:

Human Rights Management Policy	Specific Plan
Providing a safe and healthy working environment	1. Conduct annual inspections of disaster prevention facilities in office areas and provide related disaster preparedness training for office employees. 2. Invite certified fitness instructors on an irregular basis to conduct interactive exercise classes, and continuously offering other health-related programs such as wellness seminars for employees. 3. Engage certified medical institutions on a monthly basis to provide on-site occupational health services for employees.
Ensuring open channels for labor-management communication	In addition to holding quarterly labor-management meetings, the Company also organizes a quarterly "Meeting with CEO" session to provide employees with opportunities for face-to-face communication with managerial officers, aiming to better understand the needs and expectations of both labor and management.
Supporting employees in maintaining physical and mental well-being and achieving work-life balance.	1. Establish labor health protection programs such as the "Workplace Sexual Harassment Prevention, Complaint, and Disciplinary Measures," "Unlawful Infringement Prevention Plan for Duty-Related Incidents," "Maternity Health Protection Plan," "Prevention Plan for Illness Induced by Abnormal Workload," and "Ergonomic Hazard Prevention Plan." 2. Post a notice regarding the "Written Request to Prohibit Workplace Violence" on the employee platform to ensure company-wide awareness. 3. A total of 178 employees participated in the sexual harassment prevention training session.
Prohibiting forced labor and strictly complying with local labor laws and regulations	In accordance with international standards, the Labor Standards Act, and the Human Rights Policy of Acmepoint Energy Services Co., Ltd., laborers shall not be compelled to work through violence, coercion, detention, or any other illegal means.

2. Climate-Related Information of TWSE/TPEx Listed Company:

(1) Implementation Status of Climate-Related Information:

Item	Implementation Status
1. Describe the Board of Directors' and management's oversight and governance of climate-related risks and opportunities.	The Company has established the "Risk Management Policy and Operating Procedures" and the "Organizational Environmental Issue Identification and Risk Management Procedures," both of which include climate risk as one of the identified risk categories. The Company has established an internal Risk Management Task Force, led by the Chief Corporate Governance Officer. The Task Force is responsible for executing risk monitoring, measurement, and assessment. The risk management implementation status of each department is regularly consolidated and submitted to the ESG Steering Committee, which is composed of the General

Item	Implementation Status
	Manager and senior executives and chaired by the Chairman. The committee jointly identifies key climate risks and develops response strategies to address climate impacts. Starting in 2025, the ESG Steering Committee will report on ESG and climate-related issues to the Sustainable Development Committee at least once a year, and subsequently to the Board of Directors. The report for the year 2024 was submitted to the Board of Directors on December 27, 2024.
2. Describe how the identified climate risks and opportunities affect the business, strategy, and finances of the business (short, medium, and long term).	The Company, with reference to the recommendations of the Task Force on Climate-related Financial Disclosures (TCFD) issued by the Financial Stability Board, has assessed the short-, medium-, and long-term impacts of climate change on its business, strategy, and financial performance, along with corresponding response measures. As a result, 2 climate-related risks and 1 climate-related opportunity have been identified. Please refer to (Note 1).
3. Describe the financial impact of extreme weather events and transformative actions.	(1) For the financial impacts of extreme climate events and transition actions, please refer to (Note 1). (2) To properly manage the risks associated with extreme weather events and the transition to a low-carbon economy, the Company has incorporated climate change risks into its operational decision-making processes. It identifies and manages such risks while acknowledging the global crises of warming and resource depletion, and actively responds to the trend of energy conservation and carbon reduction through both mitigation and adaptation measures.
4. Describe how climate risk identification, assessment, and management processes are integrated into the overall risk management system.	(1) The Company has established a risk management organizational structure and defined corresponding responsibilities. It identifies risk types related to its operations in the areas of Governance (G), Social (S), and Environmental (E) aspects, and further determines key risk areas such as operations, market, cybersecurity, finance, investment, occupational safety, human resources, environment, and climate. Corresponding risk management strategies and measures are then developed to address these risks. The Company’s risk management policy incorporates environmental risks, including climate risks, and integrates their identification,

Item	Implementation Status
	assessment, and management processes into the overall corporate risk management framework. (2) The Company has defined five key procedures in its "Risk Management Policy and Operating Procedures," including risk identification, risk assessment, risk monitoring, risk response, and risk reporting, as described below:

Management Process	Content
Risk Identification	Identify the risk factors that may be encountered during the Company's operational processes, as well as the distinction and definition of various types of risks.
Risk Assessment	After identifying potential risk factors, each department analyzes the nature and scale of its business and operational activities, as well as the Company's risk tolerance, to establish appropriate risk assessment criteria.
Risk Monitoring	Each department shall monitor the risks associated with its respective operations, propose response measures and plans for significant issues, and submit the identified risks and corresponding countermeasures to the Risk Management Task Force.
Risk Response	After evaluating and consolidating the identified risks, the Risk Management Task Force requires the responsible units to take appropriate response measures for the risks they face.
Risk Reporting	The ESG Steering Committee shall report the status of risk management to the Board of Directors at least once a year for reference, to ensure that the management structure and risk control functions are operating effectively.

Item	Implementation Status
5. If scenario analysis is used to assess resilience to climate change risks, the scenarios, parameters, assumptions, analysis factors and major financial impacts used should be described.	The Company refers to findings from the Massachusetts Institute of Technology (MIT) Solar Energy Research Laboratory, which indicate that for every 1°C increase in average temperature, solar power generation efficiency decreases by 0.45%. In this context, although high temperatures may reduce the efficiency of solar power generation, the Company, as a solar EPC service provider rather than a power plant owner, is not directly financially impacted. Moreover, with the global push toward net-zero carbon emissions by 2050, demand for solar energy is expected to continue rising. Should future technological advancements lead to the development of solar panels capable of withstanding high temperatures, a preliminary assessment indicates that climate change–related temperature increases are not expected to have a significant financial impact on the Company. However, the Company will continue to monitor the financial risks posed by transition risks that may affect its profitability, and will evaluate policy and regulatory changes introduced by governments worldwide in response to climate change—such as carbon fees, carbon taxes, and carbon trading mechanisms.
6. If there is a transition plan for managing climate-related risks, describe the content of the plan, and the indicators and targets used to identify and manage physical risks and transition risks.	The Company operates in the green energy sector. Based on future trends in Taiwan’s solar industry, installed capacity is expected to continue increasing, thereby driving demand across the related supply chain. After evaluation, the Company has determined that there is currently no urgent need to establish a climate-related transition plan. However, the Company will continue to assess relevant legal requirements and business development needs, and will proceed with related planning in accordance with a proactive approach that goes beyond regulatory compliance.
7. If internal carbon pricing is used as a planning tool, the basis for setting the price should be stated.	The Company is a solar EPC service provider, offering clients comprehensive services for the construction of solar power plants. As it is not a major carbon emitter, the Company has evaluated that its current energy-saving and carbon-reduction policies—such as the use of efficient equipment—are sufficient to reduce greenhouse gas emissions. Therefore, the use of internal carbon pricing as a planning tool is not yet necessary. However, the Company will continue to assess relevant regulatory requirements and business development needs, and will proceed with related planning in line with its

Item	Implementation Status
	proactive approach to go beyond compliance and plan ahead.
8. If climate-related targets have been set, the activities covered, the scope of greenhouse gas emissions, the planning horizon, and the progress achieved each year should be specified. If carbon credits or renewable energy certificates (RECs) are used to achieve relevant targets, the source and quantity of carbon credits or RECs to be offset should be specified.	The Company has designated 2023 as the base year and set a target to reduce total greenhouse gas emissions across all business locations (Taipei, Taoyuan, Taichung, and Kaohsiung) by 2% over the next three years (2024–2026), compared to the base year, as part of its energy-saving and carbon-reduction policy. The Company adopts office energy conservation, carbon reduction, and greenhouse gas reduction as its primary strategies. Specific actions include regularly reviewing contract capacity, zoning air conditioning systems, optimizing lighting circuits, and improving overall energy efficiency. In addition, the Company is gradually replacing air conditioning systems with high-efficiency chillers to enhance operational efficiency and reduce electricity consumption, while also phasing out outdated energy-consuming equipment and hybrid vehicles. In 2024, electricity consumption decreased by 9.3% and carbon emissions decreased by 8.7% compared to the previous year, successfully achieving the set targets. The reductions were mainly attributable to the replacement of outdated equipment with energy-efficient alternatives and the adoption of hybrid vehicles. Going forward, the Company will continue to enhance energy conservation and carbon reduction by regularly reviewing energy monitoring systems, improving energy use efficiency, and progressively upgrading energy-efficient air conditioning equipment.
9. Greenhouse gas inventory and assurance status, along with reduction targets, strategies, and specific action plans.	Please refer to the section below "(II) Greenhouse Gas Inventory and Assurance Status for the Most Recent Two Years".

Note 1: The Company’s identified climate-related risks and opportunities are described as follows:

Risks/ Opportunities	Duration	Risk Aspects	Impacts on Business, Strategy, and Finance	Response Measures
Physical Risk	Short-term and Medium-term	Extreme Weather	Impacts on Business and Strategy In light of global warming and the projected rise in temperatures, the increasing frequency and severity of extreme weather events—such as typhoons and floods—may lead to natural disasters. These events could result in delays in project progress, damage to infrastructure, and property losses. In terms of personnel deployment, such events may result in the inability to dispatch workers or cause accidents involving injuries or fatalities. Impact on Finance Decline in revenue and reduction in asset value.	1. When developing renewable energy plants, the Company ensures that insurance coverage is in place for both equipment and project sites to mitigate potential risks from unforeseen events. 2. The Company has established the "Environmental, Health and Safety Emergency Response Procedure" to provide clear guidelines for handling unforeseen incidents or emergency situations. In the event of such occurrences, relevant reporting and response procedures are followed to prevent or mitigate potential impacts such as personal injuries or property damage. In addition, the Company strengthens occupational safety training for both internal personnel and external contractors, such as safety briefings and preventive measures, to effectively reduce the occurrence of workplace accidents on project sites and achieve hazard prevention.
Transition Risk	Long-term	Environmental Laws and Regulations	Impacts on Business and Strategy The Company’s green energy operations are closely tied to regulations governing the electricity industry. As climate-related regulations are revised, construction procedures have become more complex, leading to an increase in overall project budgets. Impact on Finance Increase in operating costs and capital expenditures.	1. Timely collection of government policies and regulatory revision schedules allows the Company to assess potential impacts and prepare response strategies in advance. 2. The Company has prepared an individual Greenhouse Gas Inventory Report to strengthen its emissions reporting obligations and plans to obtain third-party verification by 2027. It continues to promote energy management to mitigate climate change.

Risks/ Opportunities	Duration	Risk Aspects	Impacts on Business, Strategy, and Finance	Response Measures
Opportunity	Medium-term and Long-term	National Policy Aspect	Impacts on Business and Strategy The national energy policy continues to increase the share of renewable energy usage, while the rising cost of greenhouse gas emissions, through mechanisms such as cap-and-trade, carbon taxes, or energy taxes, further encourages corporations to adopt green electricity. These developments present opportunities that are favorable to the Company's operational performance and growth. Impact on Finance Increase in revenue	The Company will continue to actively invest in renewable energy-related businesses, including solar power, geothermal energy, energy storage, carbon capture, and microgrids, with the goal of achieving a diversified green energy strategy.

(2) Greenhouse Gas Inventory and Assurance Status for the Most Recent Two Years:

A. Greenhouse Gas Inventory Information

A statement of greenhouse gas emissions (metric tonsCO_2e), emissions intensity (metric tonsCO_2e/NT$1 million), and data coverage for the most recent two years:

The scope of the greenhouse gas inventory for the Company in 2024 covered 4 business locations (offices in Taipei, Taoyuan, Taichung, and Kaohsiung) and 3 construction sites as the inventory boundary. The total greenhouse gas emissions for the year amounted to 269.1246 metric tonsCO_2e, with an emissions intensity of 0.1202 metric tonsCO_2e/NT$1 million. In 2023, the Company's greenhouse gas emissions totaled 294.6272 metric tonsCO_2e, with an emissions intensity of 0.1792 metric tonsCO_2e/NT$1 million.

Note 1: Direct emissions (scope 1, i.e., emissions directly from sources owned or controlled by the Company), emissions from indirect energy choices (scope 2, i.e., indirect greenhouse gas emissions from intaken electricity, heat, or steam) and other indirect emissions (scope 3, i.e., emissions from company activities that are not indirect energy emissions, but originate from sources owned or controlled by other companies);

Note 2: The scope of direct emissions and indirect energy emissions shall be reported in accordance with the timeline stipulated by the order issued under Paragraph 3, Article 32 of these

Guidelines. Other indirect emissions may be disclosed on a voluntary basis.

Note 3: The Company may conduct the greenhouse gas inventory in accordance with the following standards: (1) The Greenhouse Gas Protocol (GHG Protocol). (2) ISO 14064-1 issued by the International Organization for Standardization.

Note 4: The intensity of greenhouse gas emissions may be calculated per unit of product/service or revenue, but at least the data calculated in terms of revenue (NT$ 1 million) should be disclosed.

B. Greenhouse Gas Assurance Information

A description of the greenhouse gas assurance status for the most recent two years as of the annual report publication date, including the scope of assurance, assurance provider, assurance standards, and assurance opinions: Not applicable. In accordance with the "Sustainable Development Roadmap for TWSE/TPEx Listed Companies" announced by the competent authority in March 2022, the Company falls under the category of companies with paid-in capital of less than NT$5 billion and is therefore subject to the Phase 3 greenhouse gas inventory timeline. Under this timeline, individual companies are required to complete the inventory by the end of 2026 and obtain verification by the end of 2028, while subsidiaries included in the consolidated financial statements must complete the inventory by the end of 2027 and obtain verification by the end of 2029. The current plan is to obtain external verification in 2027 for the 2026 greenhouse gas inventory report of the consolidated company.

Note 1: In accordance with the timeline stipulated by the order issued under Paragraph 3, Article 32 of these Guidelines, if the Company has not obtained a complete greenhouse gas assurance opinion by the annual report publication date, it shall indicate that "the complete assurance information will be disclosed in the sustainability report." For companies that do not prepare a sustainability report, it shall be indicated that "the complete assurance information will be disclosed on the Market Observation Post System (MOPS)," and the complete assurance information shall be disclosed in the following year’s annual report.

Note 2: The assurance body shall meet the provisions regarding assurance of sustainability reports prescribed by the TWSE and the TPEx.

C. Greenhouse Gas Reduction Targets, Strategies, and Action Plans

A statement of the base year and corresponding data for greenhouse gas reduction, reduction targets, strategies, specific action plans, and the status of achievement toward the reduction targets: The Company has designated 2023 as the base year and set a target to reduce total greenhouse gas emissions across all business locations (Taipei, Taoyuan, Taichung, and Kaohsiung) by 2% over the next three years (2024–2026), compared to the base year, as part of its energy-saving and carbon-reduction policy. The Company adopts office energy conservation, carbon reduction, and greenhouse gas reduction as its primary strategies. Specific actions include regularly reviewing contract capacity, zoning air conditioning systems, optimizing lighting circuits, and improving overall energy efficiency. In addition, the Company is gradually replacing air conditioning systems with high-efficiency chillers to enhance operational efficiency and reduce electricity consumption, while also phasing out outdated energy-consuming equipment and hybrid vehicles. In 2024, electricity consumption decreased by 9.3% and carbon emissions decreased by 8.7% compared to the previous year, successfully achieving the set targets. The reductions were mainly attributable to the replacement of outdated equipment with energy-efficient alternatives and the adoption of hybrid vehicles. Going forward, the Company will continue to enhance energy conservation and carbon reduction by regularly reviewing energy monitoring systems, improving energy use efficiency, and progressively upgrading energy-efficient air conditioning equipment. In project site construction, the Company adopts environmentally friendly construction methods that aim to minimize disruption to the original terrain. As a result, the amount of waste generated during operations is relatively limited. The Company has widely implemented the reuse of construction pallets and prioritized the use of reusable metal formwork to reduce waste associated with traditional wooden molds, in alignment with the Company's waste reduction and resource conservation policy.

Note 1: Shall be handled in accordance with the timeline stipulated by the order issued under Paragraph 3, Article 32 of these Guidelines.

Note 2: The base year shall be the year in which the greenhouse gas inventory is completed based on the consolidated financial reporting boundary. For example, under the order issued pursuant to Paragraph 3, Article 32 of these Guidelines, companies with paid-in capital of NT$10 billion or more are required to complete the inventory for the 2024 reporting year (i.e., the 2024 consolidated financial report) by 2025. Therefore, 2024 shall be designated as the base year. If a company completes the consolidated financial report inventory earlier, the earlier year may be adopted as the base year. In addition, the base year data may be calculated based on a single year or an average of multiple years.

Note 3: The original reduction target set in the 2023 annual report was a 3% decrease in total electricity consumption over a three-year period, compared to the base year. However, considering that electricity consumption represents only one of several sources of greenhouse gas emissions and does not fully reflect the Company's actual carbon footprint, the reduction target has been adjusted to a 2% decrease in total greenhouse gas emissions over three years, relative to the base year.

(VI) Ethical Corporate Management – Implementation Status and Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons:

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
I. Establishment of Ethical Corporate Management Policies and Programs				
(I) Does the Company have an ethical corporate management policy approved by its Board of Directors, and bylaws and publicly available documents addressing its corporate conduct and ethic policy and measures, and commitment regarding implementation of such policy from the Board of Directors and the top management team?	V		(I) The Company has established the "Ethical Corporate Management Best Practice Principles" and the "Principle for Ethical Management Best Practice and Guidelines for Conduct," both of which have been approved by the Board of Directors, serving as guidance for the Board and management in upholding ethical business practices. The management strictly complies with the Company Act, the Securities and Exchange Act, and other laws and regulations related to business conduct, in order to uphold the spirit of ethical business practices and to ensure effective implementation in both internal operations and external business activities.	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.
(II) Whether the Company has established an assessment mechanism for the risk of	V		(II) The Company has clearly stipulated in the "Principle for Ethical Management Best Practice and	In compliance with the Ethical Corporate

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
unethical conduct; regularly analyzes and evaluates, within a business context, the business activities with a higher risk of unethical conduct; has formulated a program to prevent unethical conduct with a scope no less than the activities prescribed in Article 7, paragraph 2 of the Ethical Corporate Management Best Practice Principles for TWSE/TPE Listed Companies?			Guidelines for Conduct" and the "Guidelines for the Adoption of Codes of Ethical Conduct" the prohibition of bribery and accepting bribes, offering or receiving improper benefits, making illegal political donations, engaging in unfair competitive practices, inappropriate charitable donations or sponsorships, and insider trading—business activities with higher risks of unethical conduct. Effective accounting and internal control systems have been established for such activities and are reviewed regularly to ensure the ongoing effectiveness of both their design and implementation.	Management Best Practice Principles, with no material differences.
(III) Does the Company clearly set out the operating procedures, behavior guidelines, and punishment and appeal system for violations in the unethical conduct prevention program, implement it, and regularly review and revise the plan?	V		(III) In addition to outlining measures against unethical conduct in the "Principle for Ethical Management Best Practice and Guidelines for Conduct" and the "Guidelines for the Adoption of Codes of Ethical Conduct," the Company has also specified related reward and disciplinary measures in its "Work Rules" to prevent unethical behavior among employees.	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.
II. Ethical Management Practice (I) Does the Company assess the ethics records of those it has business relationships with and include ethical conduct related clauses in the business contracts?	V		(I) The Company has established the "Credit Operation Management Guidelines"'and the "Procedures Governing Procurement and Supplier Management." Prior to engaging in business transactions, the Company reviews the qualifications of counterparties in accordance with internal regulations to verify whether they are blacklisted or suspended suppliers. In addition, the Company	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
			incorporates clauses related to its ethical business practices into contracts signed with external parties.	
(II) Has the Company set up a dedicated unit to promote ethical corporate management under the Board of Directors, and does it regularly (at least once a year) report to the Board of Directors on its ethical corporate management policy and program to prevent unethical conduct and monitor their implementation?		V	(II) Although the Company has not yet established a dedicated unit under the Board of Directors to promote ethical corporate management, the "General Manager's Office" is responsible for the formulation, revision, and implementation of relevant ethical management policies within the internal organizational structure. On February 27, 2025, a report on the implementation of ethical business practices in 2024 was presented to the Board of Directors. The Company’s Audit Office also conducts regular audits of the operation of the internal control system to oversee the implementation of ethical corporate management, and periodically prepares internal audit reports to be presented to the Board of Directors.	Plan to consider establishing it in the future based on operational needs.
(III) Has the Company established policies to prevent conflict of interests, provided appropriate communication and complaint channels, and properly implemented such policies?	V		(III) The Company has clearly stipulated in the "Principle for Ethical Management Best Practice and Guidelines for Conduct" and the "Guidelines for the Adoption of Codes of Ethical Conduct" that any conflicts of interest must be reported with an explanatory statement and avoided in accordance with relevant regulations."	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.
(IV) Does the Company have effective accounting and internal control systems in place to enforce ethical corporate management? Does the internal audit unit follow the results of	V		(IV) The Company has established effective accounting and internal control systems, which are subject to regular audits by the internal audit function to ensure the effective implementation of ethical business practices. In addition, the Company	In compliance with the Ethical Corporate Management Best Practice Principles, with no material

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
unethical conduct risk assessments and devise audit plans to audit compliance with the systems to prevent unethical conduct or hire outside accountants to perform the audits?			has assessed the risk of unethical conduct across its business activities and identified a total of 42 items that may involve such risks. All assessed items were determined to be of low risk; therefore, the Company maintains the existing preventive measures as outlined in the "Principle for Ethical Management Best Practice and Guidelines for Conduct." Should any high-risk business activities arise in the future, the Company will establish additional preventive measures and incorporate the associated risks of unethical conduct into the audit plan.	differences.
(V) Does the Company provide internal and external ethical corporate management training programs on a regular basis?	V		(V) The Company arranges relevant training programs for directors and managerial officers. In addition, the "Ethical Corporate Management Best Practice Principles" and the "Guidelines for the Adoption of Codes of Ethical Conduct," among other related regulations, have been disclosed on the Market Observation Post System (MOPS) and the Company's website for employees and stakeholders to access at any time, thereby promoting and reinforcing the Company's commitment to ethical business practices.	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.
III. Implementation of the Company's Whistleblowing Mechanism				
(I) Has the Company established specific whistle-blowing and reward procedures, set up conveniently accessible whistle-blowing channels, and appointed appropriate	V		(I) The Company's "Ethical Corporate Management Best Practice Principles" and "Principle for Ethical Management Best Practice and Guidelines for Conduct" explicitly define procedures for handling cases where personnel are involved in	In compliance with the Ethical Corporate Management Best Practice Principles, with no material

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
personnel specifically responsible for handling complaints received from whistle- blowers?	V		unethical conduct. The Company encourages both internal and external parties to report unethical or improper behavior and has established an independent whistleblowing mailbox on its official website and internal network for use by employees and external stakeholders.	differences.
(II) Has the Company established standard operation procedures for investigating the complaints received, follow-up measures taken after investigation, and mechanisms ensuring such complaints are handled in a confidential manner?	V		(II) The Company's "Ethical Corporate Management Best Practice Principles" and "Principle for Ethical Management Best Practice and Guidelines for Conduct" clearly stipulate the procedures to be followed when unethical conduct by Company personnel is discovered or reported. If a violation of relevant laws or the Company's ethical management policies and regulations is confirmed, the individual involved shall be immediately required to cease the misconduct. Depending on the severity and impact of the incident, the offender may be reprimanded or subject to disciplinary action in accordance with the relevant reward and disciplinary regulations. Where necessary, the Company may also pursue legal action to claim damages in order to protect its reputation and interests.	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.
(III) Has the Company adopted proper measures to protect whistle-blowers from retaliation for filing complaints?	V		(III) The Company fully upholds its responsibility to maintain confidentiality and protect whistleblowers, ensuring that they do not suffer any improper treatment as a result of their reports.	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.

Evaluation Item	Implementation Status			Deviations from the Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies and the Reasons
	Yes	No	Summary Description	
IV. Strengthening Information Disclosure Does the Company disclose its ethical corporate management policies and the results of their implementation on its website and the Market Observation Post System (MOPS)?	V		The Company has disclosed the "Ethical Corporate Management Best Practice Principles" and the "Principle for Ethical Management Best Practice and Guidelines for Conduct," as approved by the Board of Directors, on the Market Observation Post System (MOPS) and the Company's official website. The core corporate value of the Company is centered on "integrity." All new employees are required to sign an "Employment Agreement" upon onboarding, which includes provisions regarding compliance with integrity, confidentiality, and non-compete obligations. At the same time, employees are briefed on the Company's work rules and internal policies, including prohibitions against workplace sexual harassment, personal data breaches, and document falsification. In 2024, a total of 46 new employees signed the agreement. Internal training sessions for new employees were held for 46 participants, totaling 368 hours. For current employees, the Company regularly updates relevant information on the internal portal to ensure accessibility and ongoing awareness.	In compliance with the Ethical Corporate Management Best Practice Principles, with no material differences.
V. If the Company has adopted its own Ethical Corporate Management Best Practice Principles based on the "Ethical Corporate Management Best Practice Principles for TWSE/TPEx Listed Companies", please describe any deviations between the principles and their implementation: The Company has established the "Ethical Corporate Management Best Practice Principles", and its implementation and operational practices are generally consistent with the provisions of the said principles, with no significant discrepancies.				
VI. Other important information to facilitate a better understanding of the status of operation of the Company's ethical corporate management policies (e.g., the Company's reviewing and amending of its ethical corporate management best practice principles): The Company adheres to relevant laws and regulations, as well as its internal control systems, and strictly prohibits any unethical or unlawful conduct.				

(VII) Other material information that may enhance understanding of the Company's corporate governance practices:

1. The Company has established a dedicated Corporate Governance section on its official website to disclose relevant corporate governance policies and information.
2. The Company promptly files material information and all required disclosures in accordance with the regulations applicable to OTC-listed companies, and submits such information to the Market Observation Post System (MOPS) as required.

(VIII) Implementation Status of the Internal Control System:

1. Internal Control System Statement: For the Internal Control System Statement of the Company for the year 2024, please refer to the Market Observation Post System (MOPS) at (website :https://mops.twse.com.tw/mops/#/web/t06sg20). Path: Click on Simpe Company/Company Governance/ Company Regulations & Internal Control/ Internal Control System Statement.
2. CPA’s Audit Report on Internal Control System: There were no such circumstances for the Company in 2024. Market Observation Post System (MOPS) (website: https://mops.twse.com.tw/mops/#/web/t06hsg20). Path: Click on Simpe Company/Company Governance/ Company Regulations & Internal Control / Audit Report on Internal Control System.

(IX) Material Resolutions of the Shareholders’ Meeting and the Board of Directors in 2024 and up to the Date of Publication of the Annual Report:

1. The material resolutions of the 2024 Shareholders’ Meeting are summarized in the table below:

Summary of Material Proposals	Implementation Status
1. Ratification of the Company's 2023 Annual Business Report and Financial Statements.	The proposal was approved, and the relevant documents have been filed for record and publicly disclosed in accordance with the Company Act and other applicable regulations.
2. Ratification of the Company's 2023 Earnings Distribution Plan.	The proposal was approved. The total amount of cash dividends distributed for the current period was NT$10,388,195, and the total number of stock dividends issued was 6,232,917 shares. The ex-dividend and ex-rights date for both distributions was set as August 5, 2024. Cash dividends (NT$0.2 per share) were fully distributed on August 20, 2024, and stock dividends (1.2 shares per share) were fully distributed on August 28, 2024.

Summary of Material Proposals	Implementation Status
3. Proposal for the amendment to the Company's "Rules of Procedure for Shareholders' Meetings".	The proposal was approved, and the amended provisions have been disclosed on the Market Observation Post System (MOPS) and the Company's official website.
4. Proposal for the amendment to the Company's "Regulations Governing for the Acquisition or Disposal of Assets."	The proposal was approved, and the amended provisions have been disclosed on the Market Observation Post System (MOPS) and the Company's official website.
5. Proposal for the amendment to the Company's "Regulations Governing for Making Endorsements and Guarantees."	The proposal was approved, and the amended provisions have been disclosed on the Market Observation Post System (MOPS) and the Company's official website.
6. Proposal for the amendment to the Company's "Procedures for Election of Directors."	The proposal was approved, and the amended provisions have been disclosed on the Market Observation Post System (MOPS) and the Company's official website.
7. Proposal for the amendment to the Company's "Articles of Incorporation."	The proposal was approved, and the amended provisions have been disclosed on the Market Observation Post System (MOPS) and the Company's official website.
8. Issue of new shares by capital increase through capitalization of retained earnings.	The proposal was approved. A total of 6,232,917 shares were issued as stock dividends, with the ex-rights date set as August 5, 2024, and the distribution was completed on August 28, 2024, at a rate of 1.2 shares per share.
9. Election of the 5th term of the Company's Board of Directors.	The proposal was approved, and the public announcement and company registration changes have been completed in accordance with applicable regulations.
10. Resolution on the removal of non-compete restrictions for newly elected directors (including independent directors) and their representatives after the Company's 2024 Annual Shareholders' Meeting.	The proposal was approved, and the Company has made the information announcement in accordance with applicable regulations.

2. The following is a summary table of all resolutions adopted by the Board of Directors during 2024 and 2025 up to the date of publication of this Annual Report:

<table>
<tr><th>Term
Meeting
No.
Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td rowspan="3">4th term,
26th
meeting
2024.
01.30</td><td colspan="2">(1) Discussion on the proposal for the distribution of the Company’s special bonuses (proposed by the Remuneration Committee).
(2) Discussion on the salary adjustment proposal for the Company’s Chief Accountant (proposed by the Remuneration Committee).
(3) Proposal for the amendment to the Company's "Regulations Governing Procedure for Board of Directors' Meetings" (proposed by the Audit Committee).
(4) Proposal for the amendment to the Company’s "Level of Authority Table" (proposed by the Audit Committee).</td><td>(1)
(2)
(4)</td><td>None</td></tr>
<tr><td>◆ Independent directors’ opinion: None.</td><td colspan="3">◆ Company’s response to the independent directors’ opinions: None.</td></tr>
<tr><td>◆ Directors’ recusal due to conflict of interest:
Except for proposal (1), no such circumstances were present in the remaining major resolutions.

(1) As Chairman JS Huang and Director Kuo-Chin Li also serve as managerial officers of the Company, and the proposal under discussion pertained to the determination of managerial officers' bonuses, both individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.</td><td colspan="3">◆ Resolution result:
Approved by all attending directors except for item (1).

(1) Except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
<tr><td>4th term,
27th
meeting
2024.
02.27</td><td colspan="2">(1) Proposal for the amendment to the Company’s organizational chart and department responsibilities (proposed by the Audit Committee).
(2) Proposal to appoint the Company’s managerial officers and head of R&D (proposed by the Remuneration Committee).
(3) Discussion on the 2023 performance evaluation of the Company’s managerial officers and the periodic review of compensation policies, systems, standards, and structures (proposed by the Remuneration Committee).
(4) Proposal for the establishment of the Company's 2023 Employee Remuneration Plan (proposed by the Remuneration Committee).
(5) Proposal for the Company's 2023 Annual Business Report and Financial Statements (proposed by the Audit Committee).
(6) Proposal for the establishment of the Company's 2023 Earnings Distribution Plan (proposed by the Audit Committee).
(7) Proposal for the issuance of new shares through capital increase by capitalizing retained earnings for 2023 (proposed by the Audit Committee).
(8) Proposal for the assessment of the independence and competency of the CPAs for 2024 and proposal for their appointment and remuneration (proposed by the Audit Committee).
(9) To meet operational needs, the Company proposes to renew its short-term comprehensive credit facility agreement with Bank of Taiwan.
(10) To meet operational needs, the Company proposes to apply for a new comprehensive credit facility with Taishin International Bank.
(11) To meet operational needs, the Company proposes to apply for a new comprehensive credit facility with Taiwan Business Bank, Ltd.
(12) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Yu-Ta Energy Co., Ltd. (proposed by the Audit Committee).</td><td>(1)
(3)
(4)
(5)
(6)
(7)
(8)
(12)
(13)
(14)
(16)
(17)
(21)
(22)</td><td>None</td></tr>
</table>

<table>
<tr><th>Term
Meeting
No.
Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td rowspan="3"></td><td colspan="2">(13) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Yu-Chien Energy Co., Ltd. (proposed by the Audit Committee).
(14) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Yu-Teng Energy Co., Ltd. (proposed by the Audit Committee).
(15) Proposal for the full re-election of the Company's directors (including independent directors).
(16) Proposal for the Board of Directors to nominate and review the list of candidates for the 5th term of the Company’s directors (including independent directors), and to determine matters related to the period for accepting shareholder nominations.
(17) Resolution on the removal of non-compete restrictions for newly elected directors (including independent directors) and their representatives after the Company's 2024 Annual Shareholders' Meeting (proposed by the Audit Committee).
(18) Proposal for the amendment to the Company’s "Audit Committee Charter" (proposed by the Audit Committee).
(19) Proposal for the amendment to the Company's "Rules of Procedure for Shareholders' Meetings" (proposed by the Audit Committee).
(20) Proposal to set the date, time, convening method, location, meeting agenda, and key proposals for the 2024 Annual Shareholders' Meeting, as well as matters related to the acceptance procedures and location for shareholder proposals submitted by shareholders holding 1% or more of the Company's shares.
(21) Proposal for the Internal Control System Statement of the Company for 2023 (proposed by the Audit Committee).
(22) Proposal for the amendment to the Company’s "Level of Authority Table" (proposed by the Audit Committee).</td><td></td><td></td></tr>
<tr><td>◆ Independent directors’ opinion: None.</td><td colspan="3">◆ Company’s response to the independent directors’ opinions: None.</td></tr>
<tr><td>◆ Directors’ recusal due to conflict of interest:
Except for proposals (3)(4)(16)(17), no such circumstances were present in the remaining major resolutions.

(3) As Chairman JS Huang and Director Kuo-Chin Li also serve as managerial officers of the Company, and the proposal under discussion pertained to the remuneration system and regulations for managerial officers, both individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.0

(4) As Chairman JS Huang and Director Kuo-Chin Li also serve as managerial officers of the Company, and the proposal under discussion involved employee remuneration, both individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai</td><td colspan="3">◆ Resolution result:
Approved by all attending directors except for items (3)(4)(16)(17).

For items (3)(4)(16)(17), except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposals.</td></tr>
</table>

Term Meeting No. Date	Content of Resolutions	Matters specified in Article 14-5 of the Securities and Exchange Act	Dissenting or Reserved Opinions Expressed by Independent Directors
	Liu to act as the temporary chairman to preside over the discussion and resolution of the matter. (16) As the proposal under discussion involved the personal interests of the directors, Chairman JS Huang, Director Kuo-Chin Li, Director Chun-Lai Lee, Independent Director Hsiang-Tai Liu, Independent Director Li-Chung Lee, Independent Director Sharon Pai and Independent Director Leo H Wu were required by law to recuse themselves and leave the meeting one by one. The remaining directors who were not required to recuse themselves discussed and voted on each item individually. (17) As the proposal under discussion involved the personal interests of certain directors, during the individual discussions and resolutions regarding the lifting of non-competition restrictions for each director, interested parties including Chairman JS Huang, Director Kuo-Chin Li, Director Chun-Lai Lee, Independent Director Li-Chung Lee, and Independent Director Leo H Wu recused themselves and left the meeting one by one. The remaining directors who were not required to recuse themselves proceeded to discuss and vote on each item. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.		
4th term, 28th meeting 2024. 05.09	(1) Proposal to ratify the Company's engagement of its parent company, Acmepoint Technology Co., Ltd., to assist with greenhouse gas inventory operations (proposed by the Audit Committee). (2) Discussion on the salary adjustment proposal for the Company's Chief Accountant (proposed by the Remuneration Committee). (3) Discussion on the appointment of the Assistant Vice General Manager of Finance Division, Deputy Spokesperson, Chief Financial Officer, and Chief Corporate Governance Officer (proposed by the Remuneration Committee). (4) Proposal to change the custodian of the Company's seal for endorsements and guarantees. (5) Proposal for the Company's consolidated financial statements for the 1st quarter of 2024 (proposed by the Audit Committee). (6) To meet operational needs, the Company proposes to extend the Innolux project financing agreement with Far Eastern International Bank. (7) To meet operational needs, the Company proposes to renew its short-term comprehensive credit facility agreement with Mega International Commercial Bank. (8) To meet operational needs, the Company proposes to renew its short-term comprehensive credit facility agreement with First Commercial Bank. (9) Proposal for the establishment of "Regulations Governing for Loaning Funds to Others," "Regulations Governing for Making Endorsements and Guarantees," "Regulations Governing for the Acquisitions or Disposal of Assets," and "Regulations Governing for the Derivatives Trading" for the subsidiary Jiankun Energy Co., Ltd. (proposed by the Audit Committee).	(2) (3) (5) (9) (10) (11) (13) (14) (16) (17)	None

<table>
<tr><th>Term
Meeting
No.
Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td rowspan="3"></td><td colspan="2">(10) Proposal for the amendment to the Company's "Regulations Governing for the Acquisition or Disposal of Assets" (proposed by the Audit Committee).
(11) Amendments to AES's "Regulations Governing for Making Endorsements and Guarantees" (proposed by the Audit Committee).
(12) Proposal for the amendment to the Company's "Procedures for Election of Directors" (proposed by the Audit Committee).
(13) Proposal for the amendment to the Company's "Articles of Incorporation" (proposed by the Audit Committee).
(14) Proposal to add a resolution on the removal of non-compete restrictions for newly elected directors (including independent directors) and their representatives after the Company's 2024 Annual Shareholders' Meeting (proposed by the Audit Committee).
(15) Proposal to add and amend the key proposals for the 2024 Annual Shareholders' Meeting.
(16) Proposal for the amendment to the Company's "Internal Control System" (proposed by the Audit Committee).
(17) Proposal for the amendment to the Company's "Level of Authority Table" (proposed by the Audit Committee).</td><td></td><td></td></tr>
<tr><td>◆ Independent directors' opinion: None.</td><td colspan="3">◆ Company's response to the independent directors' opinions: None.</td></tr>
<tr><td>◆ Directors' recusal due to conflict of interest:

Except for proposals (1)(14), no such circumstances were present in the remaining major resolutions.

(1) As Chairman JS Huang and Director Kuo-Chin Li are employees of the Company and also serve as corporate representatives of the parent company, Acmepoint Technology Co., Ltd., the proposal under discussion involved a transaction to appoint the parent company to assist with the Company's greenhouse gas inventory process. Therefore, both individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.

(14) As the proposal under discussion involved matters related to directors' non-competition restrictions, Chairman JS Huang and Director Kuo-Chin Li were required by law to recuse themselves and leave the meeting one after the other. The remaining directors who were not required to recuse themselves proceeded to discuss and vote on each item individually.</td><td colspan="3">◆ Resolution result:

Approved by all attending directors except for items (1)(14).

For items (1)(14), except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
<tr><td rowspan="3">5th term,
1st
meeting
2024.
06.19</td><td colspan="2">(1) Proposal to elect the Chairman of the Company's 5th Board of Directors.</td><td>-</td><td>None</td></tr>
<tr><td>◆ Independent directors' opinion: None.</td><td colspan="3">◆ Company's response to the independent directors' opinions: None.</td></tr>
<tr><td>◆ Directors' recusal due to conflict of interest: None.</td><td colspan="3">◆ Resolution result: Approved by all attending directors.</td></tr>
</table>

<table>
<tr><th>Term
Meeting
No.
Date</th><th>Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td rowspan="3">5th term, 2nd meeting 2024. 07.12</td><td>(1) Proposal for the Company to enter into a "Geothermal Development Investment Agreement" with related parties and their subsidiaries (proposed by the Audit Committee).
(2) Proposal for the Company to enter into a Property Lease and Reception & Cleaning Services Agreement with its parent company, Acmepoint Technology Co., Ltd. (proposed by the Audit Committee).
(3) To meet operational needs, the Company proposes to renew the comprehensive credit facility agreement with Taiwan Cooperative Bank.
(4) To meet operational needs, the Company proposes to renew the comprehensive credit facility agreement with Hua Nan Bank.
(5) To meet operational needs, the Company proposes to renew the comprehensive financing facility agreement with Land Bank of Taiwan.
(6) To meet operational needs, the Company proposes to renew the comprehensive credit facility agreement with Yuanta Commercial Bank.
(7) To meet operational needs, the Company proposes to renew the short-term comprehensive credit facility and financial transaction limits agreement with Far Eastern International Bank.
(8) To meet operational needs, the Company proposes to renew the short-term comprehensive credit facility and financial transaction limits agreement with Far Eastern International Bank.
(9) Proposal for the amendment to the "Regulations Governing for Making Endorsements and Guarantees" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd. (proposed by the Audit Committee).
(10) Proposal for the amendment to the "Regulations Governing for the Acquisition of Disposal of Assets" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd. (proposed by the Audit Committee).
(11) Proposal for the amendment to the "Regulations Governing for the Derivatives Trading" for the subsidiaries: Wen-Li Energy Ltd., Ta-Hsu Energy Ltd., Yu-Ta Energy Co., Ltd., Yu-Chien Energy Co., Ltd., Yu-Teng Energy Co., Ltd., and Jiankun Energy Co., Ltd. (proposed by the Audit Committee).
(12) Proposal to set the ex-dividend date, the record date for capital increase by earnings capitalization, and the book closure period of the Company (proposed by the Audit Committee).
(13) Proposal to adjust the exercise price of the Company’s 2022 (1st issuance) employee share subscription warrants.
(14) Proposal to appoint members of the Company’s 4th Remuneration Committee.
(15) Proposal for the amendment to the Company’s "Level of Authority Table" (proposed by the Audit Committee).</td><td>(1)
(2)
(8)
(9)
(10)
(11)
(12)
(14)
(15)</td><td>None</td></tr>
<tr><td>◆ Independent directors’ opinion: None.</td><td colspan="2">◆ Company’s response to the independent directors’ opinions: None.</td></tr>
<tr><td>◆ Directors’ recusal due to conflict of interest:

Except for proposals (1)(2)(13)(14), no such circumstances were present in the remaining major resolutions.

(1) As Chairman JS Huang, Director Kuo-Chin Li, Director Hsin-Sung Yeh, and Director Chia-Ping Chen serve as corporate representatives of the parent company, Acmepoint Technology Co., Ltd., and the proposal under discussion involved a related-party transaction, the individuals concerned were required by law to recuse themselves.</td><td colspan="2">◆ Resolution result:

Approved by all attending directors except for items (1)(2)(13)(14).

For items (1)(2)(13)(14), except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
</table>

Term Meeting No. Date	Content of Resolutions	Matters specified in Article 14-5 of the Securities and Exchange Act	Dissenting or Reserved Opinions Expressed by Independent Directors
	Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter. (2) As Chairman JS Huang, Director Kuo-Chin Li, Director Hsin-Sung Yeh, and Director Chia-Ping Chen all serve as corporate representatives of the parent company, Acmepoint Technology Co., Ltd., and the proposal under discussion involved a transaction to appoint the parent company for property leasing and reception and cleaning services, the individuals concerned were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter. (13) As Directors Kuo-Chin Li and Hsin-Sung Yeh also serve as managerial officers of the Company, and the proposal under discussion involved the exercise price of employee share subscription warrants, both individuals were required by law to recuse themselves and leave the meeting. The remaining directors who were not required to recuse themselves proceeded to discuss and vote on each item individually. (14) As the proposal under discussion involved the personal interests of the directors, Independent Director Hsiang-Tai Liu, Independent Director Li-Chung Lee, and Independent Director Sharon Pai were required by law to recuse themselves and leave the meeting. The remaining directors who were not required to recuse themselves discussed and voted on each item individually.		
5th term, 3rd meeting 2024. 08.08	(1) Proposal for the amendment to the Company's "Regulations for the Remuneration of Directors, Functional Committee Members, and Managerial Officers" (proposed by the Remuneration Committee). (2) Discussion on the salary adjustment proposal for the Company's managerial officers (proposed by the Remuneration Committee). (3) Proposal for the promotion of the Company's managerial officers (proposed by the Remuneration Committee). (4) Proposal to ratify the Company's execution of a Solar Photovoltaic System Maintenance Agreement with its parent company's affiliate, Acme Green Biotech Inc. (proposed by the Audit Committee). (5) Proposal for the Company's consolidated financial statements for the 2nd quarter of 2024 (proposed by the Audit Committee). (6) Proposal for the appointment and remuneration of the CPAs for the Company's first corporate bond issuance in 2024 (proposed by the Audit Committee).	(4) (5) (6)	None
	◆ Independent directors' opinion: None.	◆ Company's response to the independent directors' opinions: None.	
	◆ Directors' recusal due to conflict of interest: Except for proposals (2)(4), no such	◆ Resolution result: Approved by all attending directors except for items (2)(4).	

<table>
<tr><th>Term
Meeting
No.
Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td></td><td>circumstances were present in the remaining major resolutions.

(2) As Chairman JS Huang, Director Kuo-Chin Li, and Director Hsin-Sung Yeh also serve as managerial officers of the Company, and the proposal under discussion involved employee remuneration, all individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.
(4) As Chairman JS Huang, Director Kuo-Chin Li, Director Hsin-Sung Yeh, and Director Chia-Ping Chen serve as corporate representatives of the parent company, Acmepoint Technology Co., Ltd., and the proposal under discussion involved a transaction with the parent company, the individuals concerned were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.</td><td colspan="3">For items (2)(4), except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
<tr><td>5th term,
4th meeting
2024.
11.08.</td><td colspan="2">(1) Proposal for the amendment to the Company's "Procedures Governing Personal Data Protection" (proposed by the Audit Committee).
(2) Proposal for the establishment of the Company's "Procedures Governing the Preparation and Assurance of Sustainability Reports" (proposed by the Audit Committee).
(3) Proposal to ratify the Company's execution of a "Visualization Platform Service Agreement" with the affiliated enterprise, Acmepoint International Co., Ltd. (proposed by the Audit Committee).
(4) Proposal to ratify the Company's execution of a "Storage Platform Service Agreement" with the affiliated enterprise, Acmepoint International Co., Ltd. (proposed by the Audit Committee).
(5) Proposal for the Company's consolidated financial statements for the 3rd quarter of 2024 (proposed by the Audit Committee).
(6) Proposal for the amendment to the Company's "Procedures Governing Related Party Transaction Management" (proposed by the Audit Committee).
(7) To meet operational needs, the Company proposes to renew its short-term comprehensive credit facility agreement with Union Bank Of Taiwan.
(8) To meet operational needs, the Company proposes to renew the comprehensive financing loan facility agreement with CTBC Bank
(9) To meet operational needs, the Company proposes to extend the Yung-Yao project financing facility agreement with Bank SinoPac.
(10) Establishment of the Company's Internal Control System: "Other Operational Management – Sustainability Information Management" (proposed by the Audit Committee).</td><td>(3)
(4)
(5)
(10)</td><td>None</td></tr>
<tr><td></td><td>◆ Independent directors' opinion: None.</td><td colspan="3">◆ Company's response to the independent directors' opinions: None.</td></tr>
<tr><td></td><td>◆ Directors' recusal due to conflict of interest:

Except for proposals (3)(4), no such circumstances were present in the remaining major resolutions.</td><td colspan="3">◆ Resolution result:

Approved by all attending directors except for items (3)(4).</td></tr>
</table>

<table>
<tr><th>Term
Meeting
No.
Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td></td><td>For proposals (3) and (4), as Chairman JS Huang, Director Kuo-Chin Li, Director Hsin-Sung Yeh, and Director Chia-Ping Chen serve as corporate representatives of the parent company, Acmepoint Technology Co., Ltd., and the proposal under discussion involved a transaction with the parent company, the individuals concerned were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.</td><td colspan="3">For items (3)(4), except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
<tr><td rowspan="3">5th term, 5th meeting 2024. 12.27</td><td colspan="2">(1) Proposal regarding the 2024 performance evaluation and year-end performance bonus distribution for the Company’s managerial officers, as well as the periodic review of compensation policies, systems, standards, and structures (proposed by the Remuneration Committee).
(2) Implementation of the Company's Employee Stock Ownership Trust (ESOT) Plan and participation of managerial officers in the program (proposed by the Remuneration Committee).
(3) Proposal for the amendment to the Company’s organizational chart and department responsibilities (proposed by the Audit Committee).
(4) Proposal for the Company’s 2025 Business Plan and budget (proposed by the Audit Committee).
(5) Proposal to set the record date for capital increase through conversion of employee share subscription warrants into common shares in the 4th quarter of 2024 (proposed by the Audit Committee).
(6) Proposal for the establishment of the Company’s "Audit Committee Charter" (proposed by the Audit Committee).
(7) Proposal to appoint members of the Company’s 1st Sustainable Development Committee.
(8) Proposal for the amendment to the Company's "Rules for Performance Evaluations of the Board of Directors" (proposed by the Remuneration Committee).
(9) Proposal for the Company’s 2025 Audit Plan (proposed by the Audit Committee).</td><td>(1)
(3)
(5)
(7)
(9)</td><td>None</td></tr>
<tr><td>◆ Independent directors’ opinion: None.</td><td colspan="3">◆ Company’s response to the independent directors’ opinions: None.</td></tr>
<tr><td>◆ Directors’ recusal due to conflict of interest:

Except for proposals (1)(2)(7), no such circumstances were present in the remaining major resolutions.

(1) As Chairman JS Huang, Director Kuo-Chin Li, and Director Hsin-Sung Yeh serve as managerial officers of the Company, and the proposal under discussion pertained to the determination of managerial officers' bonuses, all individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.

(2) As Chairman JS Huang, Director Kuo-Chin Li, and Director Hsin-Sung Yeh also serve as</td><td colspan="3">◆ Resolution result:

Approved by all attending directors except for items (1)(2)(7).

For items (1)(2)(7), except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
</table>

Term Meeting No. Date	Content of Resolutions	Matters specified in Article 14-5 of the Securities and Exchange Act	Dissenting or Reserved Opinions Expressed by Independent Directors
	managerial officers of the Company, and the proposal under discussion involved employee benefits, all individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter. (7) As the proposal under discussion involved the personal interests of the directors, Independent Director Chun-Lai Lee, Independent Director Hsiang-Tai Liu, Independent Director Li-Chung Lee, Independent Director Sharon Pai, and Independent Director Leo H Wu were required by law to recuse themselves and leave the meeting. The remaining directors who were not required to recuse themselves discussed and voted on each item individually.		
5th term, 6th meeting 2025. 02.27	(1) Proposal for the establishment of the Company's 2024 Employee and Directors' Remuneration Plan (proposed by the Remuneration Committee). (2) Proposal for the amendment to the Company's organizational chart and department responsibilities (proposed by the Audit Committee). (3) Proposal for the Company's 2024 Annual Business Report and Financial Statements (proposed by the Audit Committee). (4) Proposal for the establishment of the Company's 2024 Earnings Distribution Plan (proposed by the Audit Committee). (5) Proposal for the replacement as well as the assessment of the independence, competency, and remuneration of the CPAs for 2025 (proposed by the Audit Committee). (6) To meet operational needs, the Company proposes to renew the short-term comprehensive financing facility and derivative financial transaction limits agreement with Taipei Fubon Bank. (7) To meet operational needs, the Company proposes to renew the commercial paper guarantee facility agreement with Mega Bills. (8) To meet operational needs, the Company proposes to renew the comprehensive credit facility agreement with Taiwan Business Bank. (9) Proposal for the amendment to the Company's "Articles of Incorporation" (proposed by the Audit Committee). (10) Proposal to set the date, time, convening method, location, meeting agenda, and key proposals for the 2025 Annual Shareholders' Meeting, as well as matters related to the acceptance procedures and location for shareholder proposals submitted by shareholders holding 1% or more of the Company's shares. (11) Proposal to set the record date for capital increase through conversion of employee share subscription warrants into common shares in the 1st quarter of 2025 (proposed by the Audit Committee). (12) Proposal for the amendment to the Company's "Internal Control System – payroll cycle – salary operations" (proposed by the Audit Committee). (13) Proposal for the amendment to the Company's "Level of Authority Table" (proposed by the Audit Committee). (14) Proposal for the Company's Internal Control System Statement for 2024 (proposed by the Audit Committee).	(1) (2) (3) (4) (9) (11) (12) (13) (14)	None
	◆ Independent directors' opinion: None.	◆ Company's response to the independent directors' opinions: None.	

<table>
<tr><th>Term
Meeting
No.
Date</th><th colspan="2">Content of Resolutions</th><th>Matters specified in Article 14-5 of the Securities and Exchange Act</th><th>Dissenting or Reserved Opinions Expressed by Independent Directors</th></tr>
<tr><td></td><td>◆ Directors' recusal due to conflict of interest:

Except for proposal (1), no such circumstances were present in the remaining major resolutions.
(1) As Chairman JS Huang, Director Kuo-Chin Li, and Director Hsin-Sung Yeh also serve as managerial officers of the Company, and the proposal under discussion involved employee remuneration, all individuals were required by law to recuse themselves. Chairman JS Huang designated Independent Director Hsiang-Tai Liu to act as the temporary chairman to preside over the discussion and resolution of the matter.</td><td colspan="3">◆ Resolution result:

Approved by all attending directors except for item (1).

(1) Except for the directors who recused themselves due to conflicts of interest in accordance with the law, all other attending directors approved the proposal.</td></tr>
</table>

(X) During 2024 and up to the date of publication of the Annual Report, there were no instances in which any director expressed dissenting opinions, either recorded or submitted in writing, regarding material resolutions passed by the Board of Directors.

IV. Information on Fees Paid to Certifying CPAs

(I) CPA Fees:

Unit: NT$ thousand

<table>
<tr><th>Name of Accounting Firm (Note 1)</th><th>Names of CPAs (Note 1)</th><th>CPA Audit Period</th><th>Audit Fees</th><th>Non-audit Fees (Note 2)</th><th>Total</th><th>Remarks</th></tr>
<tr><td rowspan="4">PwC Taiwan (Pricewaterhouse Coopers Taiwan)</td><td>Hadrien Chiu</td><td rowspan="2">January 1, 2024 to December 31, 2024</td><td rowspan="2">1,220</td><td rowspan="2">775</td><td rowspan="2">1,995</td><td rowspan="2">-</td></tr>
<tr><td>Seanh Hsu</td></tr>
<tr><td>Steven Tu</td><td rowspan="2">January 1, 2025 to December 31, 2025</td><td colspan="4" rowspan="2">(Note 3)</td></tr>
<tr><td>Ping-Chun Chih</td></tr>
</table>

Note 1: If the company changed its CPAs or accounting firm during the fiscal year, list the audit periods before and after the change separately, and specify the reason for the change in the "Remarks" column and disclose sequentially the audit and non-audit fees paid. For non-audit fees, additionally specify the content of the services.

Note 2: Description of non-audit services provided (e.g., tax certification, assurance, or other financial advisory services): During the audit period, non-audit fees included NT$530 thousand for 2024 tax certification, NT$95 thousand for 2024 capital increase from earnings certification, NT$120 thousand for English document translation, and NT$30 thousand for the review of salary information for full-time employees not holding managerial positions, totaling NT$775 thousand.

Note 3: To accommodate internal adjustments at PwC Taiwan (PricewaterhouseCoopers Taiwan), the Company has changed its certifying CPAs beginning with the financial statements for the first quarter of 2025. The former CPAs, Mr. Hadrien Chiu and Mr. Seanh Hsu, have been replaced by Mr. Steven Tu and Mr. Ping-Chun Chih.

(II) If there is a change in the accounting firm and the audit fees paid for the year of the change are lower than those paid in the preceding year, the audit fees before and after the change and the reasons for the difference shall be disclosed: Not applicable.

(III) If audit fees have decreased by more than 10% compared to the previous year, the amount, percentage, and reason for the decrease shall be disclosed: None.

V. Information on Replacement of CPAs

If the Company has changed its CPA within the most recent two fiscal years or the subsequent interim period, relevant information regarding the former and successor CPAs shall be disclosed:

(I) Information regarding the former CPAs

<table>
<tr><td>Date of replacement</td><td colspan="5">March 1, 2025(Note)</td></tr>
<tr><td>Reason for replacement and explanation</td><td colspan="5">To maintain the independence of certifying CPAs, PwC Taiwan (PricewaterhouseCoopers Taiwan) implements a regular internal rotation policy. Beginning with the financial statements for the first quarter of 2025, the Company’s audit engagement partners have been changed from Mr. Hadrien Chiu and Mr. Seanh Hsu to Mr. Steven Tu and Mr. Ping-Chun Chih.</td></tr>
<tr><td rowspan="3">Describe whether the Company terminated or the CPAs terminated or did not accept the engagement</td><td colspan="3">Parties
Circumstances</td><td>CPA</td><td>The Company</td></tr>
<tr><td colspan="3">Terminated the engagement</td><td>N/A</td><td>N/A</td></tr>
<tr><td colspan="3">No longer accepted (discontinued) the engagement</td><td>N/A</td><td>N/A</td></tr>
<tr><td>If the CPAs issued an audit report expressing any opinion other than an unqualified opinion during the most recent two years, specify the opinion and the reasons</td><td colspan="5">None</td></tr>
<tr><td rowspan="6">Disagreement with the Company?</td><td rowspan="4">Yes</td><td>N/A</td><td colspan="3">Accounting principles or practices</td></tr>
<tr><td>N/A</td><td colspan="3">Disclosure of financial reports</td></tr>
<tr><td>N/A</td><td colspan="3">Audit scope or steps</td></tr>
<tr><td>N/A</td><td colspan="3">Others</td></tr>
<tr><td>No</td><td colspan="4">v</td></tr>
<tr><td colspan="5">Explanation: None</td></tr>
<tr><td>Other disclosures (Any matters required to be disclosed under sub-items d to g of Article 10.6.A)</td><td colspan="5">None.</td></tr>
</table>

Note：The Company rotated its certified public accountants starting from February 27, 2025, following the Board of Directors’ approval of the 2024 financial statements.

(II) Information Regarding the Successor CPAs

Name of accounting firm	PwC Taiwan (PricewaterhouseCoopers Taiwan)
Names of CPAs	CPAs Steven Tu and Ping-Chun Chih
Date of engagement	April 7, 2025(Note)
Subjects discussed and results of any consultation with the CPAs prior to the engagement, regarding the accounting treatment of or application of accounting principles to any specified transaction, or the type of audit opinion that might be issued on the Company's financial report	None
Successor CPAs' written opinion regarding the matters of disagreement between the Company and the former CPAs	None

Note:It's the date of formal execution of the letter of engagement.

(III) The reply letter from the former CPA regarding the Company's disclosures regarding the matters under Article 10.6.A and 10.6.B(c) of the Regulations: None.

VI. If the Company's Chairman, General Manager, or managerial officers responsible for financial or accounting affairs have, within the past year, been employed by the certifying CPA firm or its affiliates, their names, titles, and periods of employment at the CPA firm or its affiliates shall be disclosed: None.

VII. Changes in Shareholding and Pledged Shares of Directors, Supervisors, Managerial Officers, and Shareholders Holding More Than 10% of Shares During 2024 and Up to the Date of Publication of the Annual Report

(I) Changes in Shareholdings of Directors, Managerial Officers, and Shareholders Holding More Than 10% of Shares:

Unit: Shares

Title	Name	2024		2025 as of April 21, 2025	
		Shareholding increase (decrease)	Pledged shareholding increase (decrease)	Shareholding increase (decrease)	Pledged shareholding increase (decrease)
Chairman, Chief Executive Officer, and Major Shareholder	Acmepoint Technology Co., Ltd.	3,452,687	-	111,000	-
	(Representative: JS Huang)	160,678	-	-	-
Director, General Manager, and Major Shareholder	Acmepoint Technology Co., Ltd.	3,452,687	-	111,000	-
	(Representative: Kuo-Chin Li)	83,683	-	-	-

Title	Name	2024		2025 as of April 21, 2025	
		Shareholding increase (decrease)	Pledged shareholding increase (decrease)	Shareholding increase (decrease)	Pledged shareholding increase (decrease)
Director, Vice General Manager, and Major Shareholder (Note 2)	Acmepoint Technology Co., Ltd.	3,452,687	-	111,000	-
	(Representative: Hsin-Sung Yeh)	43,106	-	117,500	-
Director and Major Shareholder (Note 2)	Acmepoint Technology Co., Ltd.	3,452,687	-	111,000	-
	(Representative: Chia-Ping Chen)	-	-	-	-
Director	Chun-Lai Lee	3,860	-	26,000	-
Independent Director	Hsiang-Tai Liu	-	-	-	-
Independent Director	Li-Chung Lee	-	-	-	-
Independent Director	Sharon Pai	-	-	-	-
Independent Director	Leo H Wu	-	-	-	-
Vice General Manager	Shui-Jin Cheng (Note 3)	-	-	(N/A)	(N/A)
Vice General Manager (Note 4)	Sheng-Jung Liao	80,000	-	-	-
Assistant Vice General Manager	Ming-Lun Hsu	74,588	-	-	-
Assistant Vice General Manager	Chia-Pin Hu	65,000	-	-	-
Assistant Vice General Manager	Hsin-Tien Huang (Note 5)	-	-	(N/A)	(N/A)
Assistant Vice General Manager	Shu-Mo Wang (Note 6)	-	-	(N/A)	(N/A)
Assistant Vice General Manager	Cheng-Hsien Tsai	(6,101)	-	(1,000)	-
Assistant Vice General Manager	Shih-Ying Lin	50,000	-	-	-
Assistant Vice General Manager, Head of R&D	Shih-Jung Lee (Note 7)	12,516	-	-	-
Assistant Vice General Manager, Chief Financial Officer, and Chief Corporate Governance Officer	Hsueh-Fen Yang (Note 8)	-	-	(N/A)	(N/A)

Title	Name	2024		2025 as of April 21, 2025	
		Shareholding increase (decrease)	Pledged shareholding increase (decrease)	Shareholding increase (decrease)	Pledged shareholding increase (decrease)
Assistant Vice General Manager, Chief Financial Officer, and Chief Corporate Governance Officer	I-Hsin Chou (Note 9)	-	-	-	-
Chief Accountant	Sih Tu, Jyun	3,360	-	-	-

Note 1: Outlines the actual changes in shareholdings up to the book closure date for this shareholders' meeting.

Note 2: Directors Hsin-Sung Yeh and Chia-Ping Chen were elected following the shareholders' meeting on June 19, 2024; changes in their shareholdings are disclosed starting from June 19, 2024.

Note 3: Vice General Manager Shui-Jin Cheng was dismissed on March 15, 2024; changes in his shareholdings are disclosed up to March 15, 2024.

Note 4: Associate Vice General Manager Sheng-Jung Liao was promoted to Vice General Manager of the Central Enterprise Center of the Company on August 8, 2024.

Note 5: Associate Vice General Manager Hsin-Tien Huang was dismissed on May 1, 2024; changes in his shareholdings are disclosed up to May 1, 2024.

Note 6: Associate Vice General Manager Shu-Mo Wang was dismissed on February 29, 2024; changes in his shareholdings are disclosed up to February 29, 2024.

Note 7: Special Assistant Shih-Jung Lee assumed the position of Associate Vice General Manager and Head of R&D at the New Business Center on February 27, 2024; changes in his shareholdings are disclosed starting from February 27, 2024.

Note 8: Associate Vice General Manager Hsueh-Fen Yang was dismissed on April 19, 2024; changes in his shareholdings are disclosed up to April 19, 2024.

Note 9: Associate Vice General Manager I-Hsin Chou assumed office on May 17, 2024; changes in her shareholdings are disclosed starting from May 17, 2024.

(II) Share Transfer Information: For the current year and up to the date of publication of the Annual Report, none of the counterparties to share transfers were related parties; therefore, this is not applicable.
(Path: Click on Simpe Company/ Change in Shareholding & Securities Issuance / Share Transfer Information Inquiry / Registration Form for Insiders to Report Changes in Shareholding. website : https://mops.twse.com.tw/mops/#/web/query6_1)

(III) Pledged Share Information: For the current year and up to the date of publication of the Annual Report, none of the counterparties to pledged share transactions were related parties; therefore, this is not applicable.
(Path: Click on Simpe Company/ Change in Shareholding & Securities Issuance / Insider Share Pledging and Release / Announcement of Insider Share Pledge and Release. website : https://mopsov.twse.com.tw/mops/web/STAMAK03_1)

VIII. Information on Whether the Top 10 Shareholders Are Related Parties or Have Spousal or Second-Degree Kinship Relationships with Each Other

Date: April 21, 2024; Unit: Shares; %

Name (Note 1)	Shares held personally		Shares held by spouse and minors (Note 2)		Total shareholding by nominee arrangements (Note 2)		Names and relationships of any of the top 10 shareholders who are related parties or have spousal or second-degree kinship relationships with one another (Note 3)		Remarks
	Shares	%	Shares	%	Shares	%	Name (or full name)	Relationship	
Acmepoint Technology Co., Ltd.	27,767,081	47.24	-	-	-	-	JS Huang	Responsible Person, Company Director	
							Su-Chiu Chang	Spouse of the Responsible Person	
Acmepoint Technology Co., Ltd. (Representative: JS Huang)	1,434,329	2.44	667,898	1.14	-	-	Acmepoint Technology Co., Ltd.	Responsible Person, Company Director	
							Su-Chiu Chang	Spouse	
Jih-Hsu Yu	2,048,000	3.48	-	-	-	-	AwesomeTEK Co., Ltd.	Spouse of the Responsible Person, Company Director	
							Kao Yu Investment Co., Ltd.	Responsible Person, Company Director	
							Ting Kuo	Spouse	
Kuei-Sheng Investment Consulting Co., Ltd.	1,686,000	2.87	-	-	-	-	Chien-Feng Hsu	Responsible Person, Company Director	
Kuei-Sheng Investment Consulting Co., Ltd. (Representative: Chien-Feng Hsu)	329,000	0.56	-	-	-	-	Kuei-Sheng Investment Consulting Co., Ltd.	Responsible Person	
JS Huang	1,434,329	2.44	667,898	1.14	-	-	Acmepoint Technology Co., Ltd.	Responsible Person, Company Director	
							Su-Chiu Chang	Spouse	
AwesomeTEK Co., Ltd.	1,368,000	2.33	-	-	-	-	Jih-Hsu Yu	Spouse of the Responsible Person, Company Director	
							Chun-Hsiung Hsieh	Representative of the Corporate Supervisor	
							Ting Kuo	Responsible Person	
AwesomeTEK Co., Ltd. (Representative: Ting Kuo)	-	-	-	-	-	-	AwesomeTEK Co., Ltd.	Responsible Person	
							Jih-Hsu Yu	Spouse	
							Kao Yu Investment Co., Ltd.	Spouse of the Responsible Person, Company Supervisor	
Kao Yu Investment Co., Ltd.	868,000	1.48	-	-	-	-	Jih-Hsu Yu	Responsible Person, Company Director	
							Ting Kuo	Company Supervisor	

Name (Note 1)	Shares held personally		Shares held by spouse and minors (Note 2)		Total shareholding by nominee arrangements (Note 2)		Names and relationships of any of the top 10 shareholders who are related parties or have spousal or second-degree kinship relationships with one another (Note 3)		Remarks
	Shares	%	Shares	%	Shares	%	Name (or full name)	Relationship	
Kao Yu Investment Co., Ltd. (Representative: Jih-Hsu Yu)	2,048,000	3.48	-	-	-	-	Kao Yu Investment Co., Ltd.	Responsible Person	
							AwesomeTEK Co., Ltd.	Spouse of the Responsible Person, Company Director	
							Ting Kuo	Spouse	
Kuo-Chin Li	781,043	1.33	-	-	-	-	-	-	
Su-Chiu Chang	667,898	1.14	1,434,329	2.44	-	-	Acmepoint Technology Co., Ltd.	Spouse of the Responsible Person	
							JS Huang	Spouse	
Jui-Chu Chih	592,785	1.01	-	-	-	-	-	-	
Chi Feng Investment Co., Ltd.	588,732	1.00	-	-	-	-	Chun-Hsiung Hsieh	Responsible Person, Company Director	
Chi Feng Investment Co., Ltd. (Representative: Chun-Hsiung Hsieh)	40,654	0.07	-	-	-	-	Chi Feng Investment Co., Ltd.	Responsible Person, Company Director	
							AwesomeTEK Co., Ltd.	Representative of the Corporate Supervisor	

Note 1: All of the top 10 shareholders have been listed, and the names of corporate/juristic person shareholders and their representatives shall be listed separately.

Note 2: The shareholding ratio (%) is calculated as the total numbers of shares respectively held by the shareholder, their spouse and minor children, or through nominees.

Note 3: Have disclosed the relationships among the above-listed shareholders, including corporate/juristic person shareholders and natural person shareholders, in accordance with the provisions of the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

IX. The number of shares held in the same investee enterprise by the Company, its directors, supervisors, managerial officers, and businesses directly or indirectly controlled by the Company shall be aggregated to calculate the combined shareholding ratio

April 30, 2025; Unit: Shares; %

Investee enterprise	Investment by the Company		Investment by the directors, supervisors, managers and directly or indirectly controlled entities of the Company		Total investment	
	Shares	%	Shares	%	Shares	%
Yu-Ta Energy Ltd.	200,000	100	-	-	200,000	100
Yu-Jian Energy Ltd.	500,000	100	-	-	500,000	100
Yu-Deng Energy Ltd.	200,000	100	-	-	200,000	100
Jiankun Energy Co., Ltd.	60,000	100	-	-	60,000	100

Note: This is a limited company and has not issued any shares; therefore, it is not applicable.

Chapter 3 Fundraising Status

I. Capital and Shares

(I) Source of Capital:

1. Types of issued shares:

April 30, 2025; Unit: Shares

Type of shares	Authorized capital			Remarks
	Outstanding shares (Note)	Unissued shares	Total	
Registered common shares	58,613,890	241,386,110	300,000,000	OTC-listed shares

Note: The par value of the Company's common shares is NT$10.

2. Changes in capital structure of the Company over the most recent five fiscal years and up to the date of publication of the prospectus:

Unit: NT$ thousand (except par value per share); thousand shares

Year/ Month	Issue price (NT$)	Authorized capital		Paid-in capital		Remarks		
		Shares	Amount	Shares	Amount	Source of Capital	Capital paid in by assets other than cash	Others
2020.01	10	50,000	500,000	32,450	324,500	New shares issued in the amount of NT$800 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	–	Taipei City Government Chan Ye Shang Zi No. 10945141600, dated January 10, 2020
2020.11	10	50,000	500,000	32,540	325,400	New shares issued in the amount of NT$900 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	–	Taipei City Government Chan Ye Shang Zi No. 10955057010, dated November 2, 2020
2021.01	10	50,000	500,000	32,580	325,800	New shares issued in the amount of NT$400 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	–	Taipei City Government Chan Ye Shang Zi No. 11045227610, dated January 26, 2021
2021.03	10	50,000	500,000	32,620	326,200	New shares issued in the amount of NT$400 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	–	Taipei City Government Chan Ye Shang Zi No. 11048344310, dated May 5, 2021
2021.09	10	50,000	500,000	37,513	375,130	Capital increase of NT$48,930 thousand through earnings capitalization	–	Taipei City Government Chan Ye Shang Zi No. 11053134510, dated September 30, 2021
2021.12	10	50,000	500,000	37,643	376,430	New shares issued in the amount of NT$1,300 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	–	Taipei City Government Chan Ye Shang Zi No. 11145171910, dated January 10, 2022

Year/ Month	Issue price (NT$)	Authorized capital		Paid-in capital		Remarks		
		Shares	Amount	Shares	Amount	Source of Capital	Capital paid in by assets other than cash	Others
2022.04	10	50,000	500,000	37,683	376,830	New shares issued in the amount of NT$400 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	—	Taipei City Government Chan Ye Shang Zi No. 11150152300, dated June 27, 2022
2022.08	10	50,000	500,000	39,567	395,672	Capital increase of NT$18,842 thousand through earnings capitalization	—	Taipei City Government Chan Ye Shang Zi No. 11151855010, dated August 5, 2022
2023.01	10	50,000	500,000	39,852	398,522	New shares issued in the amount of NT$2,850 thousand upon exercise of employee stock options (the new shares in this issuance were issued below par value)	—	Taipei City Government Chan Ye Shang Zi No. 11245122900, dated January 17, 2023
2023.06	10	100,000	1,000,000	39,852	398,522	—	—	Taipei City Government Chan Ye Shang Zi No. 11250290800, dated June 28, 2023
2023.09	10	100,000	1,000,000	45,830	458,300	Capital increase of NT$59,778 thousand through earnings capitalization	—	Taipei City Government Chan Ye Shang Zi No. 11252907710, dated September 11, 2023
2024.02	10	100,000	1,000,000	51,941	519,410	Cash capital increase of NT$61,110 thousand prior to the Company's initial OTC listing	—	Ministry of Economic Affairs Jing Shou Shang Zi No. 11330026020, dated February 23, 2024
2024.08	10	300,000	3,000,000	58,174	581,739	Capital increase of NT$62,329 thousand through earnings capitalization	—	Ministry of Economic Affairs Jing Shou Shang Zi No. 11330143790, dated August 16, 2024
2025.01	10	300,000	3,000,000	58,604	586,039	New shares issued in the amount of NT$4,300 thousand upon exercise of employee stock options (the new shares in this issuance were issued below par value)	—	Ministry of Economic Affairs Jing Shou Shang Zi No. 11430001000, dated January 9, 2025
2025.03	10	300,000	3,000,000	58,614	586,139	New shares issued in the amount of NT$100 thousand upon exercise of employee stock options (The new shares in this issuance were issued below par value)	—	Ministry of Economic Affairs Jing Shou Shang Zi No. 11430029220, dated March 11, 2025

3. Information Relating to the Shelf Registration System: None.

(II) List of Major Shareholders:

If there are fewer than ten shareholders each holding 5% or more of the shares, the names, number of shares held, and shareholding percentages of the top ten shareholders shall be disclosed:

April 21, 2025; Unit: Shares; %

SHARES / NAMES OF MAJOR SHAREHOLDERS	NUMBER OF SHARES HELD (SHARES)	SHAREHOLDING RATIO (%)
1. Acmepoint Technology Co., Ltd.	27,767,081	46.24
2. Jih-Hsu Yu	2,048,000	3.48
3. Kuei-Sheng Investment Consulting Co., Ltd.	1,686,000	2.87
4. JS Huang	1,434,329	2.44
5. AwesomeTEK Co., Ltd.	1,368,000	2.33
6. Kao Yu Investment Co., Ltd.	868,000	1.48
7. Kuo-Chin Li	781,043	1.33
8. Su-Chiu Chang	667,898	1.14
9. Jui-Chu Chih	592,785	1.01
10. Chi Feng Investment Co., Ltd.	588,732	1.00

(III) Company Dividend Policy and the Implementation Status:

1. Dividend policy as specified in the Articles of Incorporation:

The Company will deduct the profit before the distribution of employees' remuneration and directors' remuneration from the pre-tax profit of the current year after making up the loss, if there is any balance, no less than 10% shall be allotted to employees and no more than 5% to directors. Remuneration distribution and whether to pay employees and directors in stock or cash will be determined at the Board of Directors' meeting with the presence of more than two-thirds of the directors and the approval of more than half of the present directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting.

If there is any surplus in the Company's annual final accounts, the Company shall first pay taxes and make up for accumulated losses over the years, and then set aside 10% as the legal reserve, except when the legal reserve has reached the Company's total capital. The special surplus reserve shall be allocated or converted according to laws or regulations of the competent authority. Any remaining surplus will become the annual undistributed earnings. This remaining balance shall be added to the accumulated undistributed earnings of the previous years to form the cumulative distributable earnings of the shareholders. The Board of Directors may prepare a proposal for its distribution, and if new shares are to be issued as the form of distribution, the proposal shall be submitted to the shareholders meeting for resolution before the distribution.

The Company lies in a stage of growth, and the type of dividends will be distributed through stock dividends or cash dividends, depending on future capital requirements and dilution of capital stock. The amount should be no less than 10% of the distributable surplus for the current year, with cash dividends no less than 10% of the total dividends.

2. Proposed dividend distribution for this shareholders' meeting:
At the shareholders' meeting scheduled for June 19, 2025, the Company proposes to distribute a cash dividend of NT$0.5 per share for 2024, totaling NT$29,306,945.

3. Explanation of any expected material changes to the dividend policy: None.

(IV) Impact of the proposed stock dividend distribution on the Company's operating performance and earnings per share:
Not applicable (the Company is not distributing stock dividends this time).

(V) Employee and Director Remuneration:

1. Percentages and scope of employee and director remuneration as stipulated in the Articles of Incorporation:
The Company will deduct the profit before the distribution of employees' remuneration and directors' remuneration from the pre-tax profit of the current year after making up the loss, if there is any balance, no less than 10% shall be allotted to employees and no more than 5% to directors.

Remuneration distribution and whether to pay employees and directors in stock or cash will be determined at the Board of Directors' meeting with the presence of more than two-thirds of the directors and the approval of more than half of the present directors. In addition, the remuneration of the employees shall be reported to the shareholders' meeting.

Employee remuneration provided in the abovementioned paragraph may include employees of controlled and affiliated companies in compliance with certain conditions.

2. Basis for accrual of employee and director remuneration for 2024, the basis for calculating the number of shares distributed as employee remuneration, and the accounting treatment of any differences between accrued and actual amounts distributed:
   (1) Basis for accrual of employee and director remuneration for the current period:
       Employee and director remuneration is accrued as an expense for the current period based on the annual pre-tax profit before the deduction of employee and director remuneration. After offsetting accumulated losses, if any profit remains, no less than 10% shall be allocated as employee remuneration and no more than 5% as director remuneration.
   (2) Basis for calculating the number of shares distributed as employee remuneration:
       If employee remuneration is distributed in the form of shares, the number of shares is calculated based on the closing price on the day prior to the Board resolution. However, the Company did not distribute employee remuneration in the form of shares for 2024.
   (3) Accounting treatment of differences between accrued and actual amounts:
       If there is a difference between the actual amount distributed and the accrued amount, it will be treated as a change in accounting estimate and adjusted in the financial statements of the distribution year.

3. Board of Directors' approval of the distribution of remuneration:
   (1) The amounts of employee and director remuneration distributed in the form of cash or shares. If there is any difference from the amount accrued in the year the expense was recognized, the difference, the reason, and the treatment thereof shall be disclosed:
       The Company's Board of Directors, on February 27, 2025, approved the distribution of NT$6,750,000 in employee remuneration for the fiscal year 2024 in cash. No director remuneration was distributed. There was no difference between the approved amounts and the amounts accrued in the 2024 financial statements.
   (2) The ratio of employee remuneration distributed in shares to the sum of net income after tax and total employee remuneration for the current period:
       For the fiscal year 2024, the Company distributed the entire amount of NT$6,750,000 in employee remuneration in cash; no employee remuneration was distributed in the form of shares.

4. Actual distribution of employee and director remuneration for the previous fiscal year (including the number of shares distributed, amount, and share price); if there is any difference from the amounts originally recognized, the difference, reasons, and treatment shall be explained:
   At the shareholders' meeting held on June 19, 2024, the Company approved the distribution of NT$2,235,000 in employee remuneration for the fiscal year 2023, with no director remuneration distributed. There was no difference from the amount proposed by the Board of Directors.

(VI) Share Repurchases by the Company: None.

II. Issuance of Corporate Bonds: None.

III. Preferred Shares: None.

IV. Global Depositary Receipts (GDR): None.

V. Employee Share Subscription Warrants

(I) The Status of Unexpired Employee Share Subscription Warrants and Their Impact on Shareholders' Equity (Note 1):

April 30, 2025

Type of employee share subscription warrants	2022 first issuance of employee share subscription warrants (Note 2)
Effective registration date and total number of units	2,040 units on September 30, 2022
Issue (handling) date (Note 3)	2022/10/31
Number of units issued (Note 4)	2,040 units
Number of units still available for issuance	0 unit
Ratio of the number of issued subscribable shares to the total number of issued shares (Note 5)	5.1558 %
Duration	5 years (October 31, 2022 to October 30, 2027)
Exercise method (Note 6)	Delivery through the issuance of new shares
Vesting period and percentage (%)	The option holder may exercise the option according to the following schedule in accordance with these regulations, commencing two years after being granted the employee share subscription warrant: Duration/Cumulative Exercisable Subscription Ratio After 2 years (starting from the 3rd year) 50% After 3 years (starting from the 4th year) 75% After 4 years (starting from the 5th year) 100%
Number of shares subscribed through exercise of the warrants	602,500 shares

Amount of the shares subscribed through exercise of the warrants (NT$)	NT$14,460,000
Number of unexercised shares	1,022,500 shares
Subscription price per share of the unexercised shares	NT$24
Ratio of the number of unexercised shares to the total number of issued shares (%) (Note 5)	2.5657%
The effect on shareholders' equity	Holders of these share subscription warrants may gradually exercise their rights during the warrant period in accordance with the applicable exercise ratio, starting from two years after the issuance date. As the resulting dilution of shareholders' equity occurs progressively each year, it is not expected to have a material impact on shareholders' equity.

Note 1: The status of employee share subscription warrants includes both public and private placements currently in process Publicly offered employee share subscription warrants in process refer to those that have been approved and become effective by the FSC; privately placed employee share subscription warrants in process refer to those that have been approved by a resolution of the shareholders' meeting.
Note 2: If it is a private placement, the fact that it is a private placement should be prominently indicated.
Note 3: Fill in all the required information separately for warrants of different issue (handling) dates.
Note 4: Each warrant entitles the holder to subscribe for 1,000 shares.
Note 5: The total number of warrants issued in this offering accounts for % of the total number of outstanding shares as of the issuance date.
Note 6: Note whether the method is by delivery of issued shares or issuance of new shares.
Note 7: The original number of shares issued was 2,040,000 shares. As of April 30, 2025, 602,500 shares had been applied for conversion, 415,000 shares had been canceled, and 1,022,500 shares remained unexercised.

(II) Names of Managerial Officers Who Have Received Employee Share Subscription Warrants and the Top Ten Employees by Number of Shares Subscribable Under the Warrants, Along With Details of Their Receipt and Subscription Status as of the Date of Publication of the Annual Report:

1. 2022 first issuance of employee share subscription warrants (Note 1):

April 30, 2025; Unit: Shares; NT$

<table>
<tr><th rowspan="2"></th><th rowspan="2">Title (Note 2)</th><th rowspan="2">Name</th><th rowspan="2">Number of shares subscribable from exercise of warrants granted</th><th rowspan="2">Ratio of the number of shares subscribable from the exercise of warrants granted to the total number of issued shares (Note 3)</th><th colspan="4">Exercised</th><th colspan="4">Unexercised</th></tr>
<tr><th>Number of shares</th><th>Subscription price (Note 4)</th><th>Subscription amount</th><th>Ratio of the number of exercised shares to the total number of issued shares (Note 3)</th><th>Number of shares</th><th>Subscription price (Note 4)</th><th>Subscription amount</th><th>Ratio of the number of exercised shares to the total number of issued shares (Note 3)</th></tr>
<tr><td rowspan="3">Managerial Officers</td><td>General Manager</td><td>Kuo-Chin Li</td><td rowspan="3">1,490 thousand shares</td><td rowspan="3">3.7388%</td><td rowspan="3">427.5 thousand</td><td rowspan="3">24</td><td rowspan="3">NT$10,260 thousand</td><td rowspan="3">1.0727%</td><td rowspan="3">767.5 thousand</td><td rowspan="3">24</td><td rowspan="3">NT$18,420 thousand</td><td rowspan="3">1.9259%</td></tr>
<tr><td>Vice General Manager</td><td>Shui-Jin Cheng (resigned)</td></tr>
<tr><td>Vice General Manager</td><td>Hsin-Sung Yeh</td></tr>
</table>

	Assistant Vice General Manager	Chia-Pin Hu										
	Assistant Vice General Manager	Hsueh-Fen Yang (resigned)										
	Assistant Vice General Manager	Shih-Ying Lin										
	Assistant Vice General Manager	Hsin-Tien Huang										
	Assistant Vice General Manager	Sheng-Jung Liao										
	Assistant Vice General Manager	Shu-Mo Wang (resigned)										
	Assistant Vice General Manager	Cheng-Hsien Tsai										
	Assistant Vice General Manager	Ming-Lun Hsu										
Employees	Manager	Shu-Hua Liao	550 thousand shares	1.3801%	175 thousand shares	24	NT$4,200 thousand	0.4391%	255 thousand shares	24	NT$6,120 thousand	0.6399%
	Manager	Ming-Cheng Wu										
	Manager	Chao-Teng Yu										
	Manager	Ching-Yu Chen										
	Manager	Chun-Wei Chen (resigned)										
	Manager	Kai-Yin Chu										
	Manager	Kuan-Ching Li										
	Manager	Tzu-Hsing Lin										
	Special Assistant	Hsia Yang										
	Director	Yao-Chih Chiang										
	Director	I-Wei He (resigned)										

Note 1: The exercise period for the 2022 first issuance of employee share subscription warrants is from October 31, 2024 to October 30, 2027.

Note 2: Titles are based on the positions held as of the issuance date, October 31, 2022.

Note 3: The total number of issued shares means the number of shares in the amendment registration information on record with the Ministry of Economic Affairs.

Note 4: For exercised employee share subscription warrants, the subscription price at the time of exercise shall be disclosed; for unexercised employee share subscription warrants, the adjusted subscription price calculated in accordance with the issuance terms shall be disclosed

Note 5: As of April 30, 2025, a total of 415,000 unexercised share options previously granted to resigned managerial officers had been cancelled, representing 1.0413% of the total number of issued shares.

(III) Status of Private Placement Employee Share Subscription Warrants Over the Past Three Years and Up to the Date of Publication of the Annual Report: None.

VI. New Restricted Employee Shares: None.

VII. Issuance of New Shares for Mergers or Acquisitions of Other Companies' Shares: None.

VIII. Implementation Status of the Capital Utilization Plan

(I) Details

1. Uncompleted issuances or private placements of securities from previous rounds as of the end of the most recent quarter prior to the date of publication of the Annual Report: None.
2. Analysis of projects completed within the past three years for which the expected benefits have not yet materialized: None.
   (Path: Click on Simpe Company/ Change in Shareholding & Securities Issuance / Fundraising / Execution of the Fundraising Plan. website : https://mopsov.twse.com.tw/mops/web/bfhtm_q2)

(II) Implementation Status

For each of the projects mentioned in the preceding paragraph, an itemized analysis of their implementation status as of the end of the most recent quarter prior to the date of publication of the Annual Report, along with a comparison to the originally expected benefits: None.

(Path: Click on Simpe Company/ Change in Shareholding & Securities Issuance / Fundraising / Execution of the Fundraising Plan. website : https://mopsov.twse.com.tw/mops/web/bfhtm_q2)

Chapter 4 Business Overview

I. Description of Business

(I) Scope of Business:

1. Primary business activities of the Company:

CC01010	Manufacture of Power Generation, Transmission and Distribution Machinery
CC01040	Lighting Equipment Manufacturing
CC01080	Electronics Components Manufacturing
CB01010	Mechanical Equipment Manufacturing
CE01010	General Instrument Manufacturing
D101040	Non-Public Electric Power Generation
D101060	Self-Usage Power Generation Equipment Utilizing Renewable Energy Industry
D401010	Thermal Energy Supply
E502010	Fuel Catheter Installation Engineering
E599010	Piping Engineering
E601010	Electric Appliance Construction
E601020	Electric Appliance Installation
E603010	Cable Installation Engineering
E603040	Fire Safety Equipment Installation Engineering
E603050	Automatic Control Equipment Engineering
E603090	Lighting Equipment Construction
E604010	Machinery Installation
E605010	Computer Equipment Installation
EZ05010	Instrument and Meters Installation Engineering
EZ99990	Other Engineering
F113010	Wholesale of Machinery
F113020	Wholesale of Electrical Appliance
F113030	Wholesale of Precision Instruments
F113110	Wholesale of Batteries
F119010	Wholesale of Electronic Materials
F213080	Retail Sale of Machinery and Equipment
F219010	Retail Sale of Electronic Materials
F401010	International Trade
H201010	Investment
I103060	Management Consulting
I301010	Information Software Services
I199990	Other Consulting Service
E606010	Power Consuming Equipment Inspecting and Maintenance
IG03010	Energy Technical Services
IZ09010	Management System Certification
J101030	Waste Disposing
J101040	Waste Treatment
ZZ99999	All business activities that are not prohibited or restricted by law, except those that are subject to special approval.

2. Proportion of business operations:

Unit: NT$ thousand; %

Item \ Revenue Proportion	2023		2024	
	Net Revenue	Revenue Proportion	Net Revenue	Revenue Proportion
Engineering Revenue	1,513,200	92.05	2,146,737	95.90
Sales Revenue	63,369	3.86	25,541	1.14
Service Revenue	67,285	4.09	66,174	2.96
Total	1,643,854	100.00	2,238,452	100.00

3. Current products and services of the Company:

Renewable energy-related energy services, including the following items:

(1) Design, planning, and construction services for solar photovoltaic (PV) systems, including rooftop, ground-mounted, floating (on water), fishery and electricity symbiosis, and agro-photovoltaics systems.

(2) Design, planning, and construction services for energy storage systems, including front-of-the-meter and behind-the-meter storage solutions.

(3) Design, planning, and construction services for microgrid systems.

(4) Provision of operation and maintenance (O&M) services for the aforementioned types of systems.

4. New products (services) under development:

The Company's future development efforts will focus on the following new products and services:

(1) Various types of solar power plants

(2) Cloud-based real-time monitoring systems and power monitoring systems for large-scale solar power plants

(3) Intelligent operation and maintenance (O&M) services

(4) Energy storage system solutions for participation in frequency regulation and spinning reserve ancillary services

(5) Integrated solar and energy storage systems

(6) Virtual power plant (VPP) dispatch management system for aggregators of ancillary services

(7) Microgrid energy management system (EMS)

(8) Carbon capture and geothermal monitoring platform

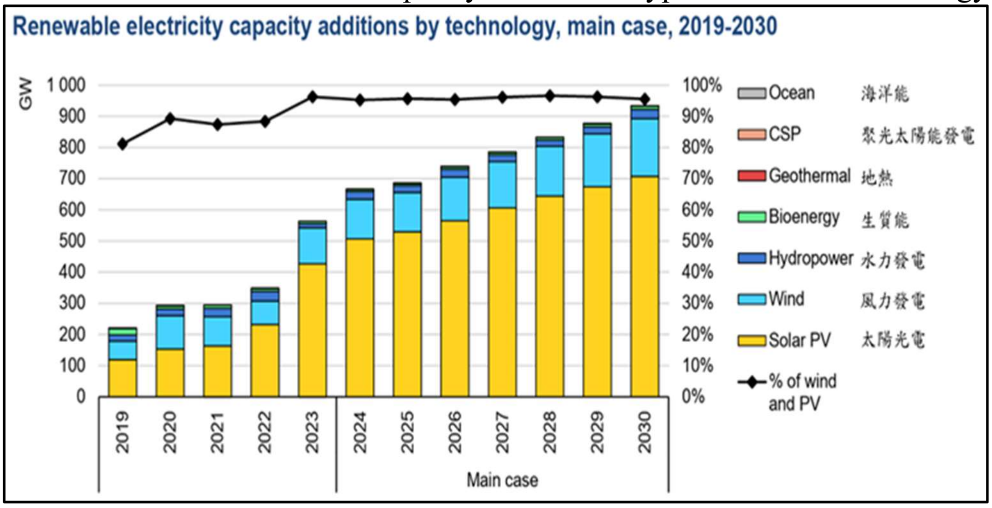
(II) Industry Overview:

1. Current status and development of the industry:

As the threat of climate change becomes increasingly evident, countries around the world have begun to prioritize the goal of net-zero emissions.

Governments and enterprises alike have publicly committed to achieving carbon neutrality through the development of renewable energy and the promotion of energy efficiency. These net-zero strategies aim to mitigate the impacts of climate change. According to the International Energy Agency (IEA), the annual global addition of renewable energy capacity is expected to increase from 666 GW in 2024 to 935 GW in 2030. By 2030, solar photovoltaic and wind power are expected to account for 95% of all newly added renewable energy capacity.

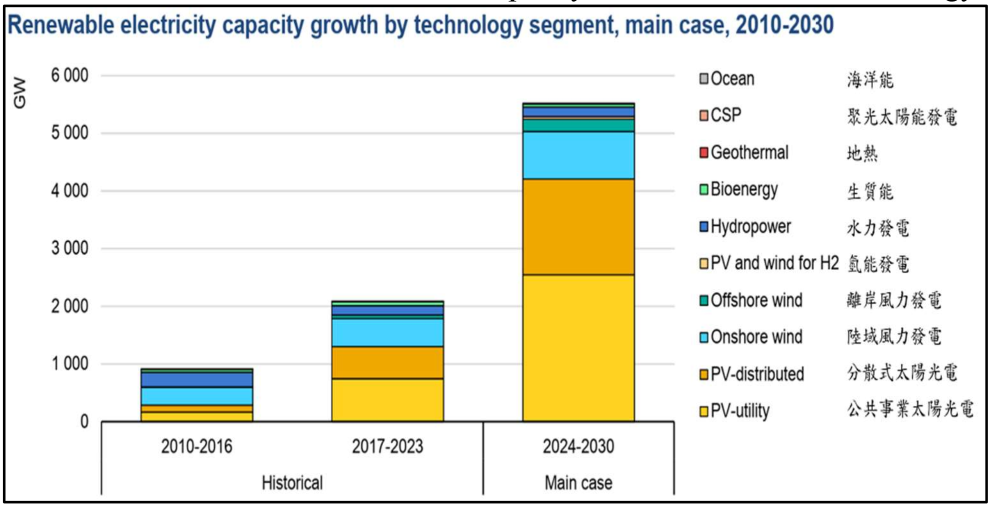
Global Trends in Installed Capacity of Various Types of Renewable Energy



Source: International Energy Agency (IEA), Renewables 2024 Analysis and Forecast to 2030

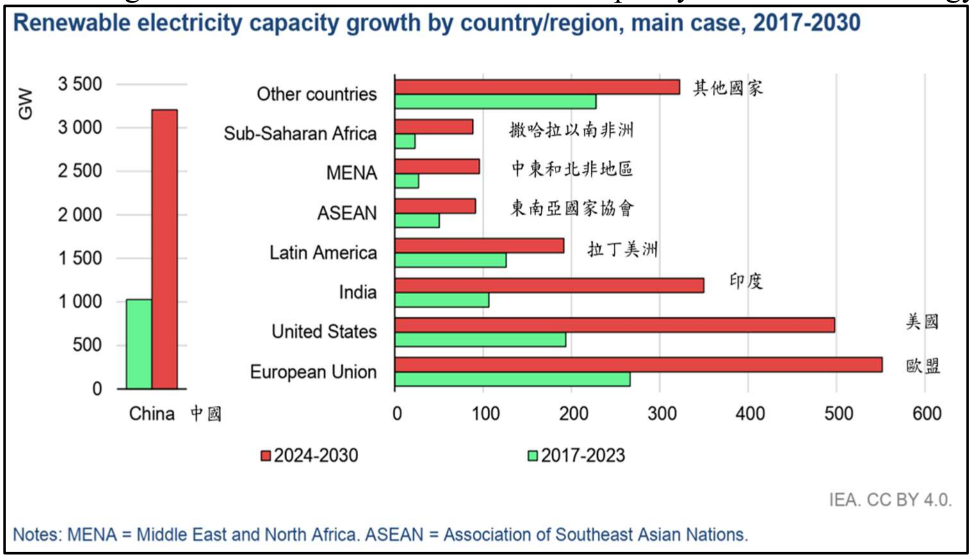
According to the IEA report, the total installed capacity of renewable energy worldwide is expected to exceed 5,520 GW between 2024 and 2030, representing a 2.6-fold increase compared to the period from 2017 to 2023. In terms of energy type, utility-scale and distributed solar PV account for the largest share, primarily due to the significant reduction in equipment costs. Regionally, China leads with the highest installed capacity, followed by the European Union, the United States, and India.

Global Trends in the Total Installed Capacity of Various Renewable Energy



Source: International Energy Agency (IEA), Renewables 2024 Analysis and Forecast to 2030

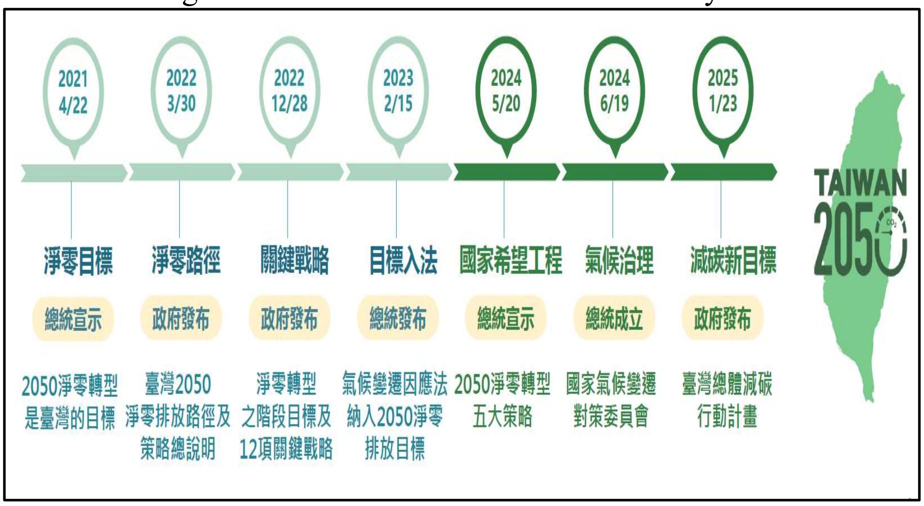
Global Regional Trends in the Total Installed Capacity of Renewable Energy



Source: International Energy Agency (IEA), Renewables 2024 Analysis and Forecast to 2030

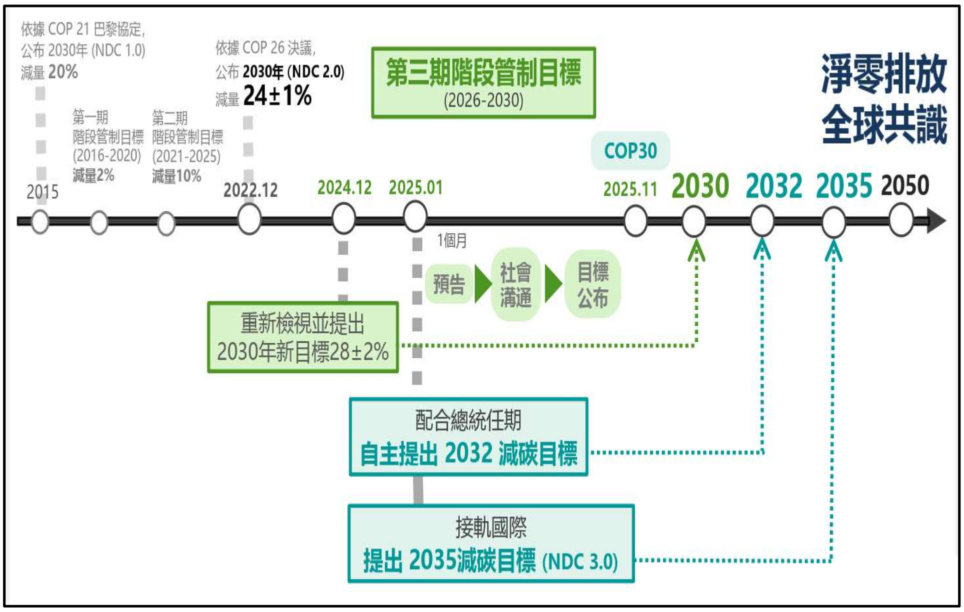
In response to the evolving international political and economic landscape, Taiwan is accelerating its alignment with global climate action through the National Development Council (NDC) to enhance industrial competitiveness. On June 19, 2024, the government established the National Climate Change Countermeasures Committee to oversee and promote carbon reduction policies. The 2030 target has been re-evaluated, setting a national net greenhouse gas emissions reduction of 28±2% compared to 2005 levels, with a renewed determination to overcome implementation bottlenecks. Additionally, new reduction targets have been set for 2032 and 2035—32±2% and 38±2%, respectively—relative to 2005 levels. Through the formulation of the "Taiwan National Carbon Reduction Action Plan," Taiwan aims to steadily and pragmatically achieve its 2050 net-zero emissions goal.

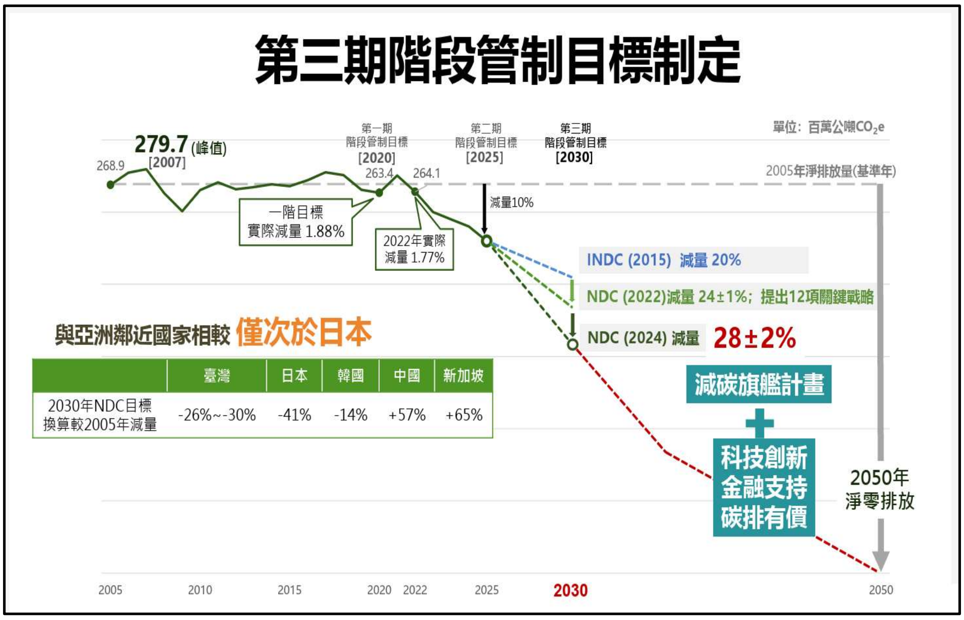
Progress of Taiwan's 2050 Net-Zero Pathway



Source: National Development Council, January 23, 2025, Net Zero Pathway: Taiwan National Carbon Reduction Action Plan

Actively Setting New Carbon Reduction Targets (2030/2032/2035)





	臺灣	日本	韓國	中國	新加坡
2030年NDC目標 換算較2005年減量	-26%~-30%	-41%	-14%	+57%	+65%

Source: National Development Council, January 23, 2025, Net Zero Pathway: Taiwan National Carbon Reduction Action Plan

The "Taiwan National Carbon Reduction Action Plan" focuses on six major sectors through the "Flagship Decarbonization Programs," aiming to intensify carbon reduction efforts. Each government ministry is required to propose its own bottom-up "Sectoral Carbon Reduction Plan" and continuously revise implementation strategies. The "Flagship Decarbonization Programs" for the energy sector are as follows:

(1) Accelerating Renewable Energy – Solar PV: Key enhancement measures include streamlining solar project approval procedures (through inter-agency coordination mechanisms), implementing

incentive programs for rooftop installations, and establishing a guidance and communication platform for project applications. By 2030, an additional 6.98 GW of rooftop solar and 10 GW of ground-mounted solar capacity are expected to be added, with a cumulative target of 31.2 GW in total installed capacity.

(2) Accelerating Renewable Energy – Offshore Wind Power: Key enhancement measures include conducting marine spatial planning, reducing administrative fees, and encouraging participation from domestic banks in project financing. By 2030, an additional 7.9 GW of offshore wind capacity is expected to be installed, with a cumulative target of 10.9 GW in total installed capacity.

(3) Breakthrough in Renewable Energy – Geothermal: Key enhancement measures include implementing multi-team, multi-site exploration strategies, advancing international cooperation on deep geothermal drilling projects, and optimizing permitting procedures. By 2030, the cumulative installed capacity target is set at 1.2 GW.

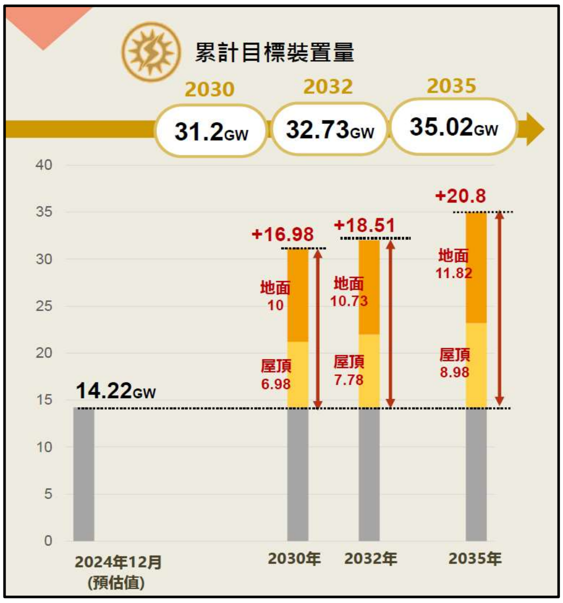
(4) Breakthrough in Renewable Energy – Small Hydropower: Key enhancement measures include expanding project sources, increasing incentives, and streamlining administrative procedures. By 2030, the cumulative installed capacity target is set at 195 MW.

(5) Deploying Advanced Technologies: The first part focuses on technological energy storage. Key enhancement measures include promoting behind-the-meter energy storage (user-side energy storage) and increasing subsidies for fuel cells. The second part involves decarbonized hydrogen fuel. A collaborative demonstration is planned in 2028 to achieve a 20% hydrogen blending ratio in a 5 MW power generation test system. The third part covers the hydrogen (ammonia) energy supply chain, including hydrogen supply, infrastructure, and utilization. Key enhancement measures include regulatory adjustments and technology R&D/testing. The fourth part pertains to CCUS, which includes carbon capture (CC), carbon utilization (CCU), and carbon storage (CCS). CPC Corporation has planned to install a 100,000-ton-per-unit carbon capture facility at the Linyuan Petrochemical Complex by 2029.

The "Sectoral Carbon Reduction Plan" for the energy sector is as follows:

Carbon Reduction Plan and Infrastructure Enhancement Measures: The carbon reduction plan consists of two parts. The first part pertains to the refining industry, which aims to adopt low-carbon fuels, improve energy efficiency, implement energy recovery, and utilize renewable energy. The second part pertains to the power industry, which plans to phase out old generating units to reduce auxiliary power consumption and implement a flagship deep energy-saving program. Infrastructure enhancement measures include strengthening grid resilience and ensuring the supply of sustainable aviation fuel.

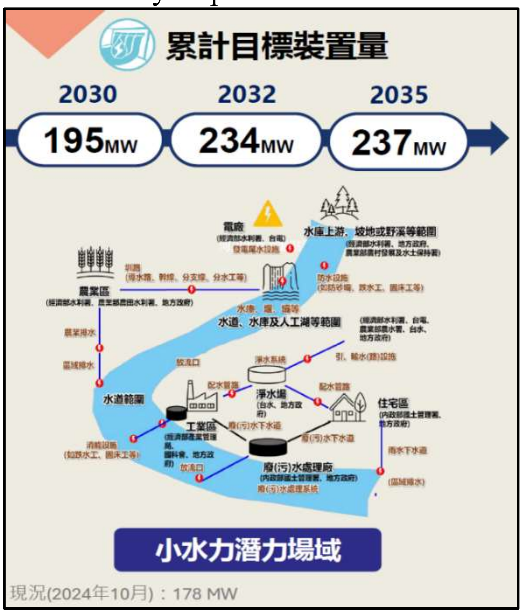
Development Trends of Solar PV in Taiwan



Development Trends of Wind Power in Taiwan

Development Trends of Geothermal Energy in Taiwan

Development Trends of Small Hydropower in Taiwan



Source: National Development Council, January 23, 2025, Carbon Reduction Action Plans for the Six Major Sectors

Overall, Taiwan continues to advance the development of solar photovoltaic energy while placing increasing emphasis on geothermal power. In the area of energy storage, the focus is shifting from grid-scale to user-side solutions, with plans to introduce new post-meter storage electricity pricing. This approach aims to maintain a solid foundation and favorable conditions for the development of storage technologies. Government policy support, technological progress, and global energy transition trends all provide strong momentum and opportunities for this development.

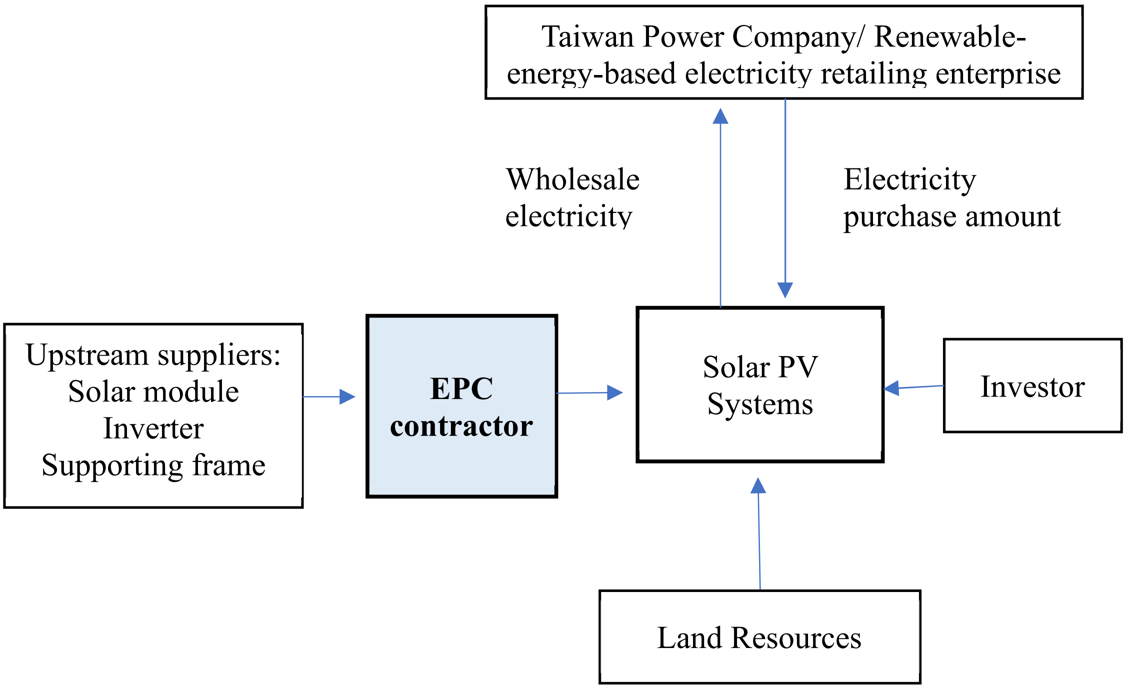
2. Relationships among upstream, midstream, and downstream segments of the industry:

At the current stage, the Company's primary source of revenue comes from solar photovoltaic EPC projects (Engineering, Procurement, and Construction). The Company is also expanding into energy storage and regional power grid development. The following diagram illustrates the related linkages between solar PV system construction and energy storage system development.

(1) Solar PV Systems

Upstream	Midstream	Downstream
Owner	Energy Service Company	Electricity Purchaser
➢ Project Site (Public/Private Land) ➢ Solar modules, inverters, and supporting frames	➢ EPC contractor (providing services such as power plant development, assessment, design and planning, and construction) ➢ Green energy power plant	➢ Taiwan Power Company ➢ Renewable-energy-based electricity retailing enterprise

The participants in the solar power system installation industry and their interrelations are illustrated and described as follows:

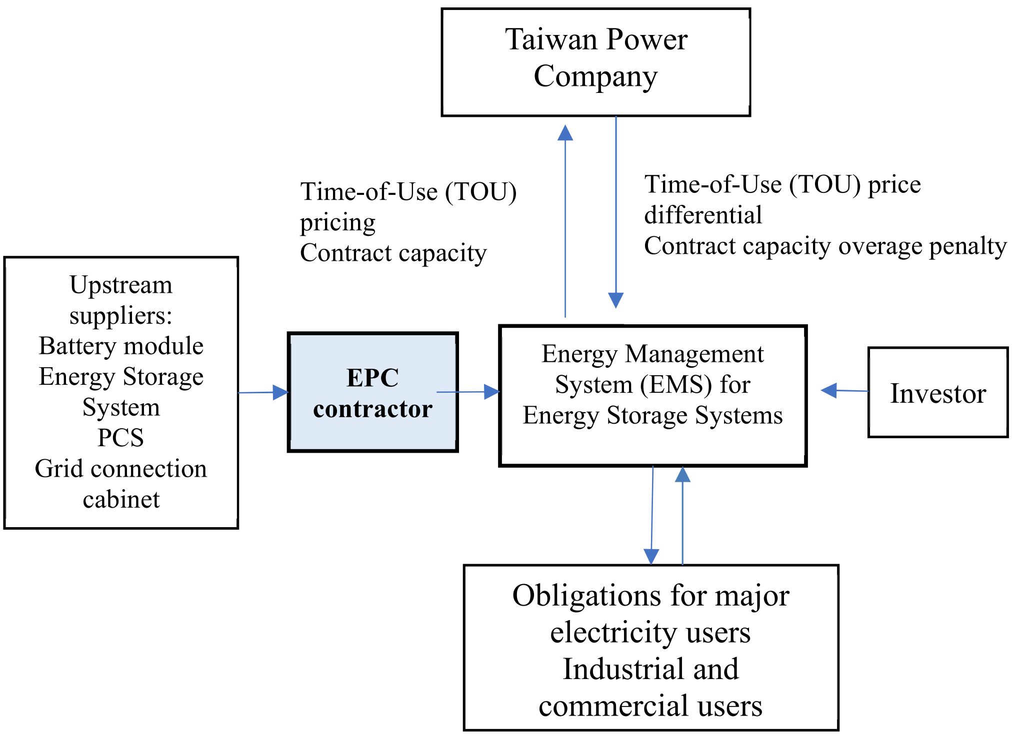


The Company operates as a midstream EPC (Engineering, Procurement, and Construction) contractor in the solar photovoltaic industry. Its core business involves providing turnkey contracting services for solar power systems. Upon signing a contract with the project owner, the Company undertakes full or partial responsibility for various project stages in accordance with the agreement, including feasibility studies, site surveys, design, procurement, construction, and operation & maintenance. Upon completing the development and design of a solar power system, the Company enters into an engineering contract with solar power system investors (either homeowners/landowners themselves or third-party investors leasing the site). Based on the contract, the Company procures solar modules, inverters, and other components from upstream suppliers, subcontracts construction to qualified contractors, and assists in applying for grid connection with Taiwan Power Company as well as handling power purchase agreements for wholesale electricity.

(2) Energy Storage System

Upstream	Midstream	Downstream
Raw Material and Equipment Suppliers	EPC and System Integrators	Application Side and Investors
➢ Energy storage equipment manufacturers (including battery manufacturers, inverter manufacturers, and EMS providers) ➢ Suppliers of related materials (including battery materials, thermal management systems, and power electronic devices) ➢ Software and control system developers (including monitoring systems, cloud-based data analytics, and AI optimization algorithms)	➢ EPC contractor (providing services such as energy storage plant development, assessment, design and planning, and construction) ➢ System integrator (responsible for integrating various equipment and technologies to ensure stable system operation) ➢ Energy Management System (EMS) developers (providing energy management and optimization solutions)	➢ Power companies and grid operators (utilizing energy storage technologies to enhance grid stability) ➢ Renewable energy power producers (integrating energy storage to enhance the stability of power supply) ➢ Industrial and commercial users (utilizing energy storage to reduce electricity costs and improve energy self-sufficiency)

The participants in the energy storage system installation industry and their interrelationships are illustrated and described as follows:



The Company operates as a midstream EPC (Engineering, Procurement, and Construction) contractor in the energy storage system industry, responsible for undertaking either the full process or specific phases of energy storage system installation projects. Based on contracts signed with investors (project owners), the Company provides one-stop solutions covering design, procurement, construction, and system integration, and also assists project owners in completing grid connection and applying for qualification on the electricity trading platform.

The Company's main business activities include:
(1) Design and planning: Conduct technical and economic assessments based on the project owner's requirements to develop the most suitable energy storage solution.
(2) Equipment procurement: Collaborate with major domestic and international energy storage equipment suppliers to ensure product quality and a stable supply chain.
(3) Project management: Oversee on-site construction to ensure the project is completed on schedule.
(4) System testing and verification: Conduct functional testing of the energy storage system to ensure compliance with grid connection standards.
(5) Operation and maintenance management: Provide long-term O&M services to ensure stable system operation and enhance economic efficiency.

The Company is committed to advancing the development of energy storage systems by providing professional EPC services to help investors implement efficient, safe, and cost-effective energy storage solutions. For large industrial and commercial electricity users, the Company offers behind-the-meter energy storage systems to reduce contract capacity charges, perform peak shaving and load shifting, and improve energy utilization efficiency. These efforts further optimize electricity costs and energy management strategies, aligning with regulatory requirements and market demand.

3. Product Development Trends:

The Company's main product offerings include rooftop, ground-mounted, floating, and fishery and electricity symbiosis solar PV installation projects. In addition, the Company has expanded into the fields of geothermal energy and carbon capture and storage (CCS), and is committed to advancing the development of energy storage systems, CCS, and geothermal technologies. Through professional EPC services, the Company supports investors in implementing efficient, safe, and cost-effective energy solutions, thereby contributing to a more flexible and stable energy dispatch capability for the electricity market.

According to the feed-in tariff (FIT) rates for renewable energy in 2025 announced by the Ministry of Economic Affairs, the overall policy continues to maintain diversified installation incentives. These include tariff levels as well as various reward and supporting mechanisms, aiming to promote the sustained development and deployment of different types of renewable energy.

Taiwan's 2025 Feed-in Tariff (FIT) Rates for Renewable Energy

Types of Renewable Energy	Category	Installed Capacity Ranges	Phase 1 Maximum Tariff (NT$/kWh)	Phase 2 Maximum Tariff (NT$/kWh)
Solar PV Systems	Rooftop	Over 1 kW and under 10 kW	5.7055	5.6279
		Over 10 kW and under 20 kW	5.4561	5.3819
		Over 20 kW and under 50 kW	4.2906	4.2505
		Over 50 kW and under 100 kW	4.0853	4.0459
		Over 100 kW and under 500 kW	3.7547	3.7152
		Over 500 kW	3.6616	3.6236
	Ground-mounted	Over 1 kW	3.5337	3.5037
	Floating	Over 1 kW	3.9279	3.8948

Source: Ministry of Economic Affairs

(1) Rooftop Solar Photovoltaic (PV) System

According to the draft “Standards for the Installation of Solar Photovoltaic (PV) Systems on Buildings,” released by the National Land Management Agency on November 14, 2024, the initial phase will focus on buildings with rooftop areas of 1,000 square meters or more, which account for approximately 6% of buildings with occupancy permits. Both newly constructed buildings and existing buildings undergoing expansion or renovation that reach this scale will be required to install solar PV systems. The estimated annual electricity generation is approximately 170,000 kWh, equivalent to the annual electricity consumption of 50,000 households. The policy will be reviewed and adjusted as needed based on its implementation progress, while for buildings with rooftop areas smaller than 1,000 square meters, installation will remain voluntary. In addition, on

December 5, 2024, the Ministry of Economic Affairs launched the "Accelerated Rooftop Solar Installation Program for Households," which provides funding to local governments to incentivize the installation of solar PV systems on residential rooftops. The program aims to increase the adoption rate of household solar systems and promote broader uptake through a diffusion effect. From 2025 to 2028, an additional 1.2 GW of rooftop solar PV capacity is expected to be installed, which will generate approximately 1.5 billion kWh of electricity annually. This expansion is projected to drive around NT$72 billion in industry investment and promote the adoption of solar PV systems by 120,000 households.

(2) Ground-Mounted Solar Photovoltaic (PV) System

On January 24, 2025, the Ministry of Economic Affairs announced a draft amendment to the "Principles for the Landscape and Ecological Environmental Review of Ground-Mounted Solar PV Installations." The amendment aims to implement setback requirements to reduce the potential impact of solar projects on nearby residents and to prioritize the protection of local residents' rights and interests. It also establishes a transparent benefit-sharing mechanism for the green energy industry, requiring that local (county/city and township/district) governments utilize the feedback funds substantively for matters related to the project site. These measures are intended to encourage greater public support for renewable energy deployment and to foster positive development across regions.

(3) Fishery and Electricity Symbiosis

Taiwan has currently set a target of 4.4 GW for fishery and electricity symbiosis installations. A total of 12,533 hectares of designated zones have been established across Changhua, Yunlin, Chiayi, Tainan, Kaohsiung, and Pingtung. These zones support developers by identifying areas with minimal ecological concerns, streamlining administrative procedures, and strengthening feeder lines in nearby regions.

(4) Geothermal Power

Taiwan's geothermal resources are primarily located in the Tatun Volcano Group, Yilan, Taitung, and Hualien. Future plans include the development of a geothermal monitoring system that uses sensor technologies to monitor well temperature, pressure, and flow rate, ensuring the safe and stable extraction of geothermal energy. The system will be integrated with an Energy Management System (EMS) to enhance the operational efficiency of geothermal power plants while minimizing environmental impact.

(5) Carbon Capture and Storage (CCS)

Carbon capture and storage (CCS) involves using carbon capture technologies to collect carbon dioxide produced during combustion processes and storing it deep underground, thereby reducing carbon emissions into the atmosphere. It can be further integrated with energy storage technologies to improve energy utilization efficiency and contribute to achieving carbon neutrality goals.

4. Product Competitiveness Overview:

With the support of government policies, demand for solar photovoltaic (PV) system installations in Taiwan has gradually expanded. Upstream players in the solar industry have increasingly entered the field of power plant investment. Some PV companies have returned to the domestic market, bringing with them valuable construction experience from overseas markets. In addition, other industries—such as life insurance companies, real estate developers, and enterprises with their own rooftop or land resources—have also joined the solar market. Recognizing the promising outlook for solar power generation, these players are participating through joint ventures or independent investments in various aspects of the value chain, including project development, engineering, system integration, financial investment, and operations and maintenance.

In light of the above, solar photovoltaic (PV) system design service providers in Taiwan have been emerging rapidly. Driven by national policy initiatives, market demand has grown significantly, attracting an increasing number of companies to enter the sector. The domestic solar EPC (Engineering, Procurement, and Construction) market remains in a high-growth phase, with demand not yet reaching saturation.

Over the past decade, the Company has been dedicated to the development of renewable energy technologies, accumulating extensive experience in project design, construction, and operations and maintenance. In keeping with technological trends, the Company has also focused on R&D in various power system technologies and has engaged in multiple industry-academia collaborations with the Electrical Engineering Laboratory at National Cheng Kung University. As one of the few EPC-focused system providers in Taiwan, the Company is well-positioned to adapt to the increasing complexity of future renewable energy projects, which will gradually involve more integrated and hybrid technologies. By leveraging its project development experience and technological capabilities, the management team is confident in its ability to sustain momentum and maintain a competitive edge in the rapidly evolving renewable energy market.

(III) Technology and R&D Overview:

1. Technology Level and R&D of the Company's Core Business:

At its inception, the Company entered the solar power plant design and construction market from a hardware development perspective. In 2014, the Company began investing in R&D and independently developed a cloud-based monitoring system for solar power plant operations and maintenance. This system integrates power data with Internet of Things (IoT) technologies to enable real-time monitoring and anomaly diagnostics, thereby enhancing system safety, maintaining efficient plant operation, and optimizing overall power generation performance. The Company is currently focused on incorporating AI technologies, aiming to leverage extensive project site data accumulated over the years to develop intelligent operations and maintenance (O&M) services. These services are designed to assist O&M personnel and clients in monitoring site conditions anytime, anywhere.

Building upon the development of its cloud-based monitoring system for solar power plant operations and maintenance, the Company has continued to expand its R&D efforts in the following areas.

(1) Energy Management System (EMS): Designed to work in conjunction with smart meters, the EMS visualizes electricity usage and provides notifications and alerts when consumption is about to exceed the contracted capacity, thereby helping users avoid overage penalties.

(2) Grid-side energy storage: Designed to participate in Taiwan Power's Automatic Frequency Control (AFC) ancillary service system.

(3) User-side energy storage: Designed to charge during off-peak hours and discharge during peak hours, which is commonly referred to as peak shaving and load shifting, in order to reduce electricity costs.

(4) Microgrid: Designed to enhance grid resilience and reliability, a microgrid can operate independently in islanded mode or in parallel with the main grid. It is also intended to participate in Taiwan Power's regional grid programs.

(5) Power generation and load forecasting: Designed to apply AI technologies to solar power generation and load forecasting. When integrated with the aforementioned R&D directions, it enables optimized energy storage system dispatch and energy-saving performance.

The Company is also actively engaged in industry-academia collaboration projects with National Cheng Kung University, jointly developing advanced technologies such as smart grids, energy storage systems, and virtual power plants.

2. R&D Expenditures for the Most Recent Fiscal Year and Up to the Date of the Annual Report:

Unit: NT$ thousand; %

Item \ Year (Note)	2023	2024	1st Quarter of 2025
R&D Expenses	19,723	20,495	As of the date of this Annual Report, the Company has not yet obtained financial statements reviewed by the CPAs.
Net Operating Revenue	1,643,854	2,238,452	
R&D Expenses As a Percentage of Net Operating Revenue	1.2	0.9	

Note: The data in this table is based on the consolidated financial statements audited and certified by the CPAs.

3. Technologies or Products Successfully Developed in the Past Five Years

Year	Item
2019	Integrated solar and energy storage systems
2020	Large-scale solar power plant construction system
2021	Intelligent monitoring system
2022	Optimal capacity decision system for solar-plus-storage projects
2023	Cloud-based monitoring and O&M system for energy storage
2024	VPP and AI-based power generation and load forecasting models

(IV) Short- and Long-Term Business Development Plans:

1. Short-Term Development Plan:
   (1) Continue actively participating in the development and construction of medium- and large-scale solar power projects to maintain growth momentum.
   (2) Enhance the fault detection capabilities of project site monitoring systems using AI technologies, and implement reliability-centered maintenance programs to minimize power generation losses for customers caused by various factors.
   (3) Integrate technologies and product development related to solar power generation and energy storage systems.
   (4) Develop power management and control technologies and systems for industrial and commercial electricity users, with the aim of reducing electricity costs and improving power quality for customers.

(5) Expand business scope by entering renewable energy sectors beyond solar power.

2. Long-Term Development Plan:

(1) Expand the functionality of the cloud-based monitoring platform to develop it into a standalone solar power plant management software. The platform will support short- and medium-term power generation forecasting, equipment health diagnostics with early warnings, and automated AI-driven computer vision analysis modules. It will also incorporate drone-based equipment scanning and platform virtualization capabilities.

(2) Build upon solar power station technologies to further develop information and communication technologies that comply with future national communication standards and are capable of interfacing with power companies, thereby aligning with the monitoring requirements of future smart grids.

(3) Develop hybrid distributed energy supply systems by integrating solar, wind, energy storage, and other renewable and distributed energy sources to provide users with highly reliable, around-the-clock electricity services. In addition, new business models are being evaluated and promoted, such as diversified renewable energy projects including geothermal energy, carbon capture and storage, offshore solar power, and asset management.

Leverage the existing customer base to evolve into an integrated energy service provider, participating in government demand-side management programs such as demand response. The Company aims to integrate the aforementioned distributed energy supply systems into a virtual power plant, offering both partial and full-system solutions and energy services. This approach is intended to address the challenges and seize the opportunities brought by Taiwan’s non-nuclear homeland policy and the increasing emphasis on green energy.

II. Market Analysis and Overview of Production and Sales

(I) Market Analysis:

1. Regions Where Major Products (Services) Are Sold (Provided):

Unit: NT$ thousand; %

Year / Sales Region	2023		2024	
	Sales Revenue	%	Sales Revenue	%
Local	1,621,720	98.65	2,238,452	100
Export	22,134	1.35	0	0
Total	1,643,854	100	2,238,452	100

2. Market Share:

(1) Solar PV Systems

As of the end of 2024, the Company had completed approximately 329 MWp of grid-connected solar installations. According to the Energy Statistics Monthly Report published by the Energy Administration, Ministry of Economic Affairs, the cumulative installed capacity of solar PV systems in Taiwan reached approximately 13,927 MW as of the end of 2024. Based on this figure, the Company's completed cumulative installed capacity accounts for a market share of approximately 2.36%.

(2) Energy Storage

As of the end of 2024, the Company had completed a total of 17.499 MW of grid-side energy storage system installations.

(3) Taiwan Power Regional Grid

As of the end of 2024, the Company had completed the "Procurement and Installation Project for the Nanhua Secondary Substation Regional Grid Energy Storage System," which has been successfully connected to the Taiwan Power grid. In 2024, the Company was also awarded the "Procurement Project for the Beigang Secondary Substation Regional Grid Energy Storage System," which is currently in progress.

3. Future Supply and Demand Outlook and Market Growth Potential:

(1) Overall Renewable Energy Market

According to the Ministry of Economic Affairs, in response to the strong demand for green electricity in international supply chains, industries not only need electricity to maintain production but also require green power as a necessity for exports. As of the end of 2024, 36 companies in Taiwan had joined the RE100 initiative, committing to gradually transition to 100% renewable energy in the future.

According to publicly available data from Taiwan Power's website, total power generation within the Taiwan Power system in 2024 reached 251.44 billion kWh. Of this, thermal power accounted for 79.7%, including coal at 31.1%, oil at 1.4%, natural gas at 47.2%, and cogeneration at 2.4% (excluding waste and biogas). Renewable energy accounted for 11.9% (including hydro and the portion of waste and biogas within cogeneration), while pumped-storage hydropower contributed 1.2%, battery energy storage systems 0.1%, and nuclear power 4.7%.

According to a report by the Executive Yuan, the government regularly reviews and updates electricity demand forecasts and plans the direction of power generation development. The current target for 2030 is to achieve a power mix comprising 30% renewable energy, 20% coal, and 50% natural gas, in order to increase the share of renewables and reduce coal-fired power generation for carbon reduction purposes.

(2) Solar PV Market

The promotion of solar photovoltaic power has become a global trend in green energy development. In the face of net-zero emission and sustainable development goals, as well as the growing need for corporations to secure green electricity to maintain export competitiveness and for nations to diversify power sources to enhance energy security, countries around the world are actively advancing the development of solar PV and other forms of renewable energy.

According to the "Net Zero Pathway: Taiwan National Carbon Reduction Action Plan" published by the National Development Council, Taiwan aims to accelerate solar PV deployment before 2035. In addition to the continued development of rooftop and ground-mounted solar systems, the government is expanding the review of fishery and solar symbiosis projects, adhering to the principle of "aquaculture first, with green energy as added value."

(3) Regional Power Grid Market

According to the Ministry of Economic Affairs' approved version of the "Taiwan 2050 Net-Zero Transformation – Power System and Energy Storage Key Strategic Action Plan," a total of 5 regional grid energy storage projects were implemented in 2023. These include the "Pingtung Xinwei Substation Regional Grid Energy Storage System," the "Yungang Secondary Substation Regional Grid Energy Storage System Procurement Project," the "Xinwen Substation Regional Grid Energy Storage System," the "Meinong Substation Regional Grid Energy Storage System Procurement Project," and the "Procurement and Installation Project for the Nanhua Secondary Substation Regional Grid Energy Storage System."In 2024, 3 additional regional grid energy storage projects were carried out: the "Procurement Project for the Beigang Secondary Substation Regional Grid Energy Storage System," the "Xiaonan Secondary Substation 2024 Regional Grid Energy Storage Project (Phase 1)," and the "Guanlian Secondary Substation Regional Grid Energy Storage System Procurement Project." Future efforts will move in two directions, the first being the development of campus microgrids at universities. The second direction focuses on the development of disaster-resilient microgrids in remote areas.

4. Competitive Edge:

Over the past decade, the Company has been deeply engaged in the construction of solar power projects, earning a strong reputation for its technical expertise and service quality. This foundation provides a solid competitive advantage for the continued promotion of new products and services, including large-scale ground-mounted solar PV systems, fishery and solar symbiosis systems, and solar-plus-storage hybrid systems. Building on its extensive experience in project development, the Company is also planning to integrate AI technologies to develop intelligent EPC services.

The solar power monitoring system developed by the Company utilizes automated analytical alerts to significantly reduce the labor costs associated with manual data analysis. Combined with the support of a professional O&M team, the Company provides both online and on-site O&M services with durations ranging from 5 to 20 years. The system enables real-time monitoring and fault diagnostics, ensuring timely repairs to enhance system safety and maintain high power plant performance for optimal energy output. In addition, the Company is committed to upgrading its O&M technologies and monitoring systems. Leveraging the large volume of project data accumulated through O&M services, the Company is applying artificial intelligence of things (AIoT) technologies to develop intelligent O&M solutions. Through cloud-based visual monitoring, clients can track site conditions anytime and anywhere, enabling predictive and intelligent maintenance and ultimately improving power generation performance.

In recent years, the rapid increase in renewable energy installed capacity has raised the importance of ensuring power system safety and stability. In response, Taiwan Power launched the "Day-Ahead Ancillary Services Market" in the first quarter of 2021. Taiwan's diversified electricity market structure and business models have since taken shape. Anticipating this market trend, the Company proactively positioned itself by investing in R&D related to smart grid technologies—including energy storage, automated demand response, and demand-side management. The Company is also developing its role as a Virtual Power Plant aggregator to assist both high- and low-voltage users in participating in demand response programs and ancillary service bidding. These efforts are expected to drive sustainable business growth and create long-term competitive advantages. In 2023, the Company completed the Taipower tender project for the "Procurement and Installation Project for the Nanhua Secondary Substation Regional Grid Energy Storage System."

In 2024, the Company was awarded the “Procurement Project for the Beigang Secondary Substation Regional Grid Energy Storage System.” These achievements reflect the Company’s ongoing involvement in the growing microgrid market.

According to the “Net Zero Pathway: Taiwan National Carbon Reduction Action Plan” released by the National Development Council, Taipower plans to introduce a time-of-use pricing scheme for behind-the-meter energy storage in 2025. This scheme will increase the price differential between peak and off-peak hours to strengthen installation incentives. In addition, electricity-intensive users will be encouraged to install energy storage systems to fulfill their obligated capacity requirements, thereby accelerating the development of the energy storage sector.

5. Favorable and Unfavorable Factors for Future Development and Corresponding Countermeasures:

(1) Favorable Factors:

A. Environmental awareness is gradually becoming a global consensus

As global warming intensifies and extreme weather events become more frequent, the world has become increasingly aware of the severity of environmental degradation. From the Kyoto Protocol in 1997, to the Paris Agreement in 2015, and most recently the COP27 Climate Summit in 2022, nations have continued to engage in global dialogue on climate change and carbon reduction. Decarbonization and the development of new energy sources have now become shared priorities that major countries can no longer afford to ignore. Governments around the world are actively investing in the development of alternative energy technologies. At the same time, there is a growing consensus in the private sector to replace conventional energy sources with clean, renewable energy, in strong support of government policies.

B. Strong support from the Taiwanese government for the renewable energy industry

According to the “Carbon Reduction Action Plans for the Six Major Sectors” by the National Development Council, Taiwan’s energy transition strategy will move toward diversified development. In addition to solar and wind power, the government is also promoting geothermal and small hydropower, as well as emerging low-carbon technologies such as carbon capture, utilization, and storage (CCUS), hydrogen (including ammonia) supply, decarbonized hydrogen combustion, and increasing the hydrogen blending ratio. At the same time, system stability must be maintained through technological energy storage and power grid resilience programs.

C. Professional management team with extensive industry experience

The Company has operated in the solar power engineering services industry for many years and possesses extensive experience in the relevant sectors. The Company is well-versed in the operations, management, and market dynamics of the solar power industry. Leveraging many years of accumulated engineering and technical experience, it provides comprehensive and integrated services—including master planning, project management, engineering design, procurement, construction, equipment supply, on-site supervision, and operations & maintenance. With strong capabilities in managing various types of projects and a proven track record across numerous sites, the Company has earned the trust and recognition of its clients for the quality and reliability of its products and services.

(2) Unfavorable Factors:

A. Available space for solar PV system installation in Taiwan is approaching saturation

Due to Taiwan’s limited land area and high population density, acquiring or consolidating land for large-scale ground-mounted solar power plants is challenging. In addition, ground-mounted solar development faces multiple concerns, including environmental conservation issues, potential conflicts with Indigenous traditional territories, and opposition from environmental groups. Even with strong government support, the availability of suitable land remains limited, creating a potential risk of market saturation for solar project development.

<u>Countermeasures</u>:

The Company will continue to invest in the development of emerging technologies, including microgrids, energy storage systems, and monitoring systems for geothermal and carbon capture and storage. In the solar photovoltaic sector, the Company will focus on fishery and solar symbiosis projects and offshore solar power generation systems.

B. The electricity market mechanism requires adjustment to prevent imbalances and price collapse

As of the end of January 2025, the participation capacity in dynamic regulation (dReg) reached 820.7 MW, significantly exceeding Taiwan Power's demand of 500 MW. This oversupply led to a price collapse, with the settlement price currently remaining at 0. The participation capacity in Enhanced Dynamic Regulation (E-dReg) has reached 483.9 MW. As of February 2025, the maximum demand announced by Taiwan Power was 614.4 MW. This has led to a gradual decline in the settlement price from NT$600. According to publicly available information from Taiwan Power, the capacity that has received confirmation letters for ancillary service specifications totals 145.0 MW, while 1,335.9 MW is already under construction. It is expected that the total capacity will reach Taiwan Power's current demand level within this year.

Countermeasures:

The Company will continue to closely monitor government energy policies. While the current trend in energy storage development initially focused on participation in Taiwan Power's grid-side services such as dynamic regulation (dReg) and enhanced dynamic regulation (E-dReg), it has now progressed further to include deployment on the user side.

It is worth noting that as electricity prices are expected to rise across all usage tiers in the future, companies will be able to use energy storage systems to store electricity during off-peak hours and reduce their reliance on Taiwan Power during peak periods. In addition, any surplus power stored in the system can participate in Taiwan Power's demand response programs, creating an additional source of revenue.

In addition, as an EPC contractor for energy storage systems, the Company will avoid engaging in controversial project types and instead focus on technically advanced and high-value developments—such as regional grid energy storage projects and microgrid engineering—in order to reduce potential risks.

(II) Primary Product Applications and Manufacturing Process:

1. Primary Product Applications:

The Company's primary products are various types of solar photovoltaic systems and energy storage system installations. Once electricity is generated, it can be widely applied to residential, industrial, and other electricity demand sectors. The monitoring and energy management systems can be applied to power equipment such as generation, storage, and load facilities for data collection, scheduling, or remote control, and can be customized based on specific application requirements.

2. Manufacturing Process: Not applicable, as the Company is not a manufacturing business.

(III) Supply Status of Major Materials:

Material Name	Supplier	Supply Status
Solar module	AUO, Ecosea, Canadian Solar	High quality and stable supply
Inverter	Delta Electronics, Ryotai	High quality and stable supply

(IV) For either of the most recent two fiscal years, disclose the name(s) of any customer whose purchases or sales accounted for more than 10% of the Company's total purchases or sales, along with the corresponding transaction amount and percentage. Additionally, provide explanations for any increase or decrease in those figures:

1. Information on Major Suppliers for the Most Recent Two Fiscal Years (Note 1):

Unit: NT$ thousand; %

Item	2023				2024			
	Name (Note 2)	Amount	Percentage of Annual Net Purchases	Relationship with the Issuer	Name (Note 2)	Amount	Percentage of Annual Net Purchases	Relationship with the Issuer
1	Company A Co., Ltd.	251,659	22.43	None	Company C Co., Ltd.	858,977	47.56	None
2	Company B Co., Ltd.	153,699	13.70	None	Company B Co., Ltd.	106,528	5.90	None
3	Others	716,621	63.87		Others	840,704	46.54	
	Net Purchase Amount (Note 3)	1,121,979	100.00		Net Purchase Amount (Note 3)	1,806,209	100.00	

Note 1: As of the date of publication of this Annual Report, if a listed company or a company whose shares are traded at securities firms' business premises has the most recent financial statements reviewed or audited by a CPA, such information shall be disclosed. However, since the financial statements for the first quarter of 2025 have not yet been reviewed by an CPA, they are not included herein.

Note 2: The Company has a contractual agreement with the supplier; therefore, in accordance with the disclosure format used in auditor-certified reports, the supplier's name is presented in code.

Note 3: The net purchase amount includes service costs listed under operating costs.

<u>Explanation of Increases and Decreases</u>:

(1) Company A: This supplier provides energy storage equipment for the Company's EPC energy storage projects, primarily due to the commencement of such projects in 2023.

(2) Company B: This supplier serves as the primary subcontractor for the Company's EPC projects.

(3) Company C: This supplier provides equipment for the Company's EPC (E-DREG) projects. The change is primarily due to the commencement of such projects in 2024.

(4) The Company has generally maintained stable cooperative relationships with its suppliers. However, the selection, procurement targets, and ranking of subcontractors vary in response to the Company's operational conditions and the structure of individual project sites.

2. Information on Major Customers for the Most Recent Two Fiscal Years (Note 1):

Unit: NT$ thousand; %

Item	2023				2024			
	Name (Note 2)	Amount	Percentage of Annual Net Sales	Relationship with the Issuer	Name (Note 2)	Amount	Percentage of Annual Net Sales	Relationship with the Issuer
1	Company B Co., Ltd.	337,017	20.50	None	Company E Co., Ltd.	553,569	24.73	None
2	Company C Co., Ltd.	253,725	15.43	None	Company F Co., Ltd.	378,929	16.93	None
3	Company D Co., Ltd.	165,722	10.08	None	Company G Co., Ltd.	345,679	15.44	None
	Others	887,390	53.99		Others	960,275	42.90	
	Net Sales Amount	1,643,854	100.00		Net Sales Amount	2,238,452	100.00	

Note 1: As of the date of publication of this Annual Report, if a listed company or a company whose shares are traded at securities firms' business premises has the most recent financial statements reviewed or audited by a CPA, such information shall be disclosed. However, since the financial statements for the first quarter of 2025 have not yet been reviewed by an CPA, they are not included herein.

Note 2: The Company has a contractual agreement with the customer; therefore, in accordance with the disclosure format used in auditor-certified reports, the customer's name is presented in code.

<u>Explanation of Increases and Decreases</u>:

(1) Company B: This customer was added in 2021. In 2024, the customer successively completed the major phases of a large-scale project and carried out acceptance procedures. As no new cooperation agreements were established in 2024, the composition of major customers changed accordingly.

(2) Company C: This customer was primarily added in 2021. In 2024, the customer successively completed the major phases of a large-scale project, while some other projects had not yet commenced. As a result, the composition of major customers changed accordingly.

(3) Company D: This customer was primarily added in 2023 with the signing of a major cooperation agreement. In 2024, the customer successively completed the major phases of a large-scale project. As no new cooperation agreements were signed in 2024, the composition of major customers changed accordingly.

(4) Company E: This customer was primarily added in 2024 with the signing of a major cooperation agreement. Due to the successful collaboration, revenue continued to grow throughout 2024.

(5) Company F: This customer was primarily added in 2024 with the

signing of a major cooperation agreement. Due to the successful collaboration, revenue continued to grow throughout 2024.

(6) Company G: This customer entered into a major cooperation agreement in 2023. In 2024, the customer successively completed the major phases of a large-scale project. Due to the successful collaboration, revenue continued to grow throughout 2024.

III. Number of Employees, Average Years of Service, Average Age, and Educational Distribution Percentage for the Most Recent Two Fiscal Years and as of the Date of the Annual Report

Unit: Persons; %

Year		2022	2023	2024
Number of Employees (Note 1)	Managerial Officers	11	12	10
	Indirect Personnel	85	92	98
	General Staff	87	90	76
	Total	183	194	184
Average Age (Note 2)		38.26	39.03	39.96
Average Years of Service (Note 2)		2.68	3.40	4.05
Education Distribution Percentage	Doctorate	1.09	1.03	2
	Master's	24.04	23.20	43
	College/University	71.59	72.67	135
	Senior High School	2.73	2.58	3
	Below Senior High School	0.55	0.52	1

Note 1: The number of resignations does not include new employees who left during the probation period.

Note 2: The average age and average years of service do not include new employees who left during the probation period.

IV. Environmental Protection Expenditure Information

Explanation of any losses incurred by the Company due to environmental pollution over the past two fiscal years and up to the date of publication of the Annual Report (including compensation and violations of environmental protection regulations identified through inspections; such disclosure shall specify the date of the sanction, sanction reference number, violated regulation, description of the violation, and content of the sanction). The Company shall also disclose any current or potential future estimated amounts and corresponding response measures. If a reasonable estimate cannot be made, the reasons shall be stated: For the past two fiscal years and up to the date of publication of the Annual Report, the total amount of losses (including compensation) and penalties incurred due to environmental pollution was NT$0. The estimated amount of current and potential future losses is also NT$0.

V. Labor Relations

(I) Employee Benefits, Training and Development, Retirement System and Its Implementation, Labor-Management Agreements, and Measures for Protecting Employee Rights:

1. Employee Welfare Measures:

In addition to statutory participation in labor and health insurance programs, the Company, in recognition of employees’ hard work and in alignment with operational needs and the promotion of sound labor-management relations, has established an Employee Welfare Committee. Each month, the Company allocates up to the maximum legally permitted rate of 0.15% of total operating revenue to the Employee Welfare Committee and convenes regular committee meetings. In addition, the Company implements the following employee benefits on a discretionary basis, aiming to plan and provide a variety of high-quality welfare measures for its employees:

<table>
<tr><th>Category</th><th>Content</th><th>Category</th><th>Content</th></tr>
<tr><td rowspan="4">Family Care</td><td>Childcare allowance for children aged 0 to 6. To date, more than 170 children have benefited from this program</td><td rowspan="2">Education and Learning</td><td>Subsidies for employees’ on-the-job training and various professional development programs</td></tr>
<tr><td>Congratulatory/condolence payments for weddings/funerals</td><td>Language learning subsidy</td></tr>
<tr><td>Childbirth subsidy</td><td rowspan="7">Health and Medical Care</td><td>Free regular health check-ups for employees</td></tr>
<tr><td>Birthday gift allowance for employees’ babies</td><td>Hospitalization and injury/illness condolence subsidy</td></tr>
<tr><td rowspan="5">Recreational Activities</td><td>Company trip</td><td>Group accident and medical insurance</td></tr>
<tr><td>Leisure allowance</td><td>Travel insurance for overseas business trips</td></tr>
<tr><td>Incentives for clubs and various activities or competitions</td><td>Monthly on-site occupational health consultation services</td></tr>
<tr><td>Manuscript fees for contributions to company publications</td><td>Annual health promotion seminars and activities</td></tr>
<tr><td>Year-end banquet and departmental gatherings</td><td>Employer's liability insurance</td></tr>
<tr><td rowspan="2">Workplace Care</td><td>Free lunch</td><td rowspan="4">Others</td><td rowspan="4">Employee stock ownership trust plan</td></tr>
<tr><td>Free accommodation for dispatched employees</td></tr>
<tr><td rowspan="2">Bonus Benefits</td><td>Year-end and festival bonuses</td></tr>
<tr><td>Employee remuneration</td></tr>
</table>

The Company assigns challenging projects to employees to help them maintain enthusiasm for their work and foster a spirit of innovation. We strive to create a positive work environment by providing comfortable office spaces and implementing flexible working hours. Employees may choose their work schedules based on their individual needs, allowing for a better balance between work and personal life. When employees face situations such as childcare responsibilities, serious illness, or major personal events that require extended leave, they may apply for unpaid leave. Upon the end of the leave period, they may apply for reinstatement, allowing them to balance personal and family needs. The following presents the parental leave without pay statistics for the past two years:

Explanation	Male	Female	Total
Employees who actually applied for unpaid parental leave in 2023	1	2	3
Expected returns from unpaid parental leave in 2023	0	1	1
Actual returns from unpaid parental leave in 2023	0	1	1
Employees who actually applied for unpaid parental leave in 2024	1	1	2
Expected returns from unpaid parental leave in 2024	0	1	1
Actual returns from unpaid parental leave in 2024	1	2	3
Employees who returned from unpaid parental leave in 2023–2024 and are still employed	1	3	4

The Company upholds the principle of gender equality, maintaining a 1:1 salary ratio between male and female employees. Salaries across all levels are not influenced by gender, thereby fostering a workplace that ensures equal pay for equal work and promotes the concept of gender equality in the workplace.

2. Employee Education and Training:

   To align with the Company's objectives, employees are encouraged to enhance their professional skills and improve work efficiency, thereby strengthening the Company's overall competitiveness. During their employment, employees are also periodically assigned or encouraged to participate in training programs based on various functional and language skill requirements. Related subsidies are provided to support these efforts, gradually building a talent development framework aimed at enhancing overall employee competencies. In 2024, a total of 82 employees applied for functional training subsidies, with external training totaling 1,226 hours and internal functional training totaling 45 hours. In addition, 3 employees applied for degree program subsidies for on-the-job education, amounting to NT$393,500.

3. Retirement System and Implementation Status:

System	Labor Pension Fund (The New Fund)	Labor Retirement Reserve Fund (The Old Fund)
Applicable Regulations	Labor Pension Act	Labor Standards Act
Contribution Method	A 6% contribution is made to each employee's individual account at the Bureau of Labor Insurance based on their insured salary level.	A monthly contribution of 2% of the total monthly salary is allocated to the Individual Labor Pension Accounts.
Contribution Amount	A total of NT$8,703 thousand was contributed from January 1 to December 31, 2024.	The Company had no employees under the old fund system from January 1 to December 31, 2024.

In addition to making the mandatory monthly contribution of 6% to each employee's individual account as required by law, the Company also encourages employees to voluntarily contribute an additional 0% to 6% of their salary to their personal pension accounts, providing greater security for their retirement.

4. Labor-Management Agreements and Measures for Protecting Employee Rights:

The Company strictly adheres to labor and human rights regulations, treating all employees with fairness and respect, including:

(1) Formulating employment terms in accordance with relevant labor laws and regulations set by the government;
(2) Providing equal employment opportunities to all job seekers in accordance with the Employment Service Act;
(3) Providing grievance channels when employees' legal rights are violated or they are subjected to improper treatment and reasonable resolution cannot be reached;
(4) When employees are subject to major rewards or disciplinary actions, the responsible unit submits the case for review. The Company has established the "Guidelines for the Establishment of the Personnel Evaluation Committee";
(5) To provide a workplace environment free from sexual harassment for employees and job seekers, and to prevent the occurrence of such incidents, the Company has established the "Measures of Prevention, Correction, Complaint and Punishment of Sexual Harassment at Workplace".
(6) Has established clear and comprehensive regulations governing employee compensation, performance evaluation, promotion, disciplinary actions, and bonuses. These regulations are published

on the internal policy webpage of Acmepoint Energy Services Company and are accessible to all employees at any time.

(7) Has established its work rules in accordance with the Labor Standards Act and the Act of Gender Equality in Employment. All matters related to employment contracts, wages, working hours, rest periods, leave, and retirement for all employees are handled in compliance with applicable laws and regulations.

(8) In accordance with the law, labor representatives are appointed to participate in labor-management meetings, the Employee Welfare Committee, the Occupational Safety and Health Committee, the Personnel Evaluation Committee, the Pension Supervisory Committee, and the Sexual Harassment Prevention Committee to safeguard labor rights and welfare.

(9) Employee health checkups: The Company conducts annual health examinations for employees, exceeding the frequency and scope required by law. This reflects the Company's commitment to employee well-being and ongoing attention to their physical health during working hours.

(II) For the past two fiscal years and up to the date of publication of the Annual Report, the Company shall disclose any losses incurred as a result of labor disputes (including any violations of the Labor Standards Act identified through labor inspections, with the disclosure specifying the date of disposition, disposition reference number, violated legal provisions, details of the violation, and content of the penalty). The Company shall also disclose any current or potential future estimated losses and corresponding response measures. If a reasonable estimate cannot be made, the Company shall state the reasons why:

(1) The following are the cases in which the Company was penalized for violations of the Labor Standards Act during the past two fiscal years and up to the date of publication of the prospectus:

Date of Disposition	Disposition Reference Number	Violated Legal Provisions	Violation Content	Disciplinary Action Content
2024.01.08.	Taipei City Lao Dong Zi No. 11260357161	(1) Paragraph 2, Article 22 of the Labor Standards Act	Failure to pay wages in full to employees	A fine of NT$190,000
		(2) Paragraph 1, Article 24 of the Labor Standards Act	Failure to pay wages in accordance with regulations for extended working hours	
		(3) Paragraph 2, Article 24 of the Labor Standards Act	Failure to pay wages for work performed on rest days in accordance with the law	
		(4) Paragraph 2, Article 32 of the Labor Standards Act	Extended working hours exceeded the legal limit	
		(5) Article 35 of the Labor Standards Act	Failure to provide a 30-minute break after four consecutive hours of work	

Estimated current and potential future losses and response measures:

1. Explanation regarding the violation of (1):
   The Company has always executed labor contracts in accordance with legal requirements and has paid full salaries and related allowances on time. However, this case involved a new employee who joined on February 6, 2023. As the employee did not work a full month and the Company's work rules stipulate that monthly wages are calculated based on 30 days, a difference in interpretation between the two parties led to concerns over whether full wages had been paid. The Company initially considered filing a complaint with the Department of Labor. However, since an administrative appeal is an internal review process within government agencies, unless there is a significant and obvious legal violation in the original disposition, the disciplinary action is unlikely to be overturned or amended. To prevent similar disputes in the future, the Company has followed the recommendation made in Issue No. 183 of the Taipei City Government Department of Labor's Labor Taipei e-newsletter dated December 1, 2022, and has passed a resolution through the Labor-Management Meeting to redefine "February salary" as a full month calculated based on 28 or 29 days. The revised work rules were submitted and approved by the Ministry of Labor on January 9, 2024 (Taipei City Lao Zi Zi No. 1126102439), and were publicly announced internally on January 10, 2024. This issue is not expected to occur again in the future.
2. Explanation regarding the violations of (2) to (5):
   The Company has always executed labor contracts in accordance with legal requirements and paid overtime wages as stipulated by law. This incident involved two senior employees who, due to their involvement in a one-time special project and the time pressure caused by month-end closing, worked extended hours beyond the legal limit, worked on rest days, and worked for four consecutive hours without taking a 30-minute break. As the employees did not proactively file for overtime in advance, overtime wages were not paid, resulting in the violation. This was a non-routine case of extended working hours. The Company has since communicated to all employees and supervisors that, in the event of future special projects or increased manpower needs, advance planning must be submitted accordingly. This will allow for timely adjustment of human resources and help prevent regular staff from being overburdened, thereby avoiding working hours in excess of the limits stipulated by the Labor Standards Act. In addition, the Company has proactively compensated the aforementioned employees for the unpaid overtime. The Company also regularly educates employees on the overtime application procedures and the requirement to take a 30-minute break after four consecutive hours of work. To prevent similar situations in the future, the system has been configured to issue reminders about clock-out times, and to ensure that overtime hours begin only after a 30-minute break following the end of the regular working hours. 3. After evaluation, the amount of the fine imposed in this case is not expected to have a material impact on the Company's financial or operational performance. Furthermore, corrective measures for the aforementioned deficiencies have been established and implemented, thereby reducing the likelihood of future losses or compensation payments.

(2) The Company has not experienced any major labor disputes or environmental pollution incidents. However, the following information is provided for supplementary disclosure:

1. Occupational Safety and Health Administration, Ministry of Labor, Penalty Case (Taiwan Power Company)
   The Company was contracted to carry out the "Procurement and Installation Project for the Nanhua Secondary Substation Regional Grid Energy Storage System" commissioned by Taiwan Power Company. During the construction period, an employee, Mr. Chien-Chun Chang, experienced an electric shock incident resulting in a minor occupational injury. Following an occupational accident inspection conducted by the Occupational Safety and Health Administration of the Ministry of Labor, it was determined that the

Company failed to properly use a short-circuit grounding device to ensure short-circuiting and grounding during the construction process, in violation of Article 6 of the Occupational Safety and Health Act. As a result, the Company was fined NT$100,000. The Company has provided occupational injury compensation to Mr. Chien-Chun Chang in accordance with applicable laws and internal policies. After evaluation, the Company does not anticipate any further labor disputes arising from this incident. Additionally, the root cause of the accident has been identified, and corresponding improvement measures have been implemented to prevent similar incidents from occurring in the future.

VI. Information and Communication Security Management

(I) Information and Communication Security Risk Management Framework, Security Policies, Specific Management Measures, and Resources Invested in Information Security Management:

1. On May 8, 2023, the Company established the Information Security Department under the Administration Division. The Board of Directors appointed the Assistant Vice General Manager of the Administration Division to concurrently serve as the Chief Information Security Officer (CISO), responsible for formulating information and communication security policies and overseeing the management of information security risks and incidents. The Information Security Department is staffed with 1 Senior Manager who is responsible for the implementation, promotion, and maintenance of the Company’s information security environment, and reports directly to the CISO. Currently, 2 personnel are dedicated to this function, focusing on the collection and improvement of technologies, products, and procedures related to the performance and effectiveness of the information security management system. These efforts aim to raise overall information security awareness among all employees. Furthermore, the Audit Office conducts an annual information security audit of the computerized information system cycle under the internal control system to evaluate the effectiveness of the Company’s internal controls over information operations.

2. Information and Communication Security Policies and Specific Management Measures:

   The Company has established the “Information and Communication Security Management Policy and Implementation Guidelines” as well as the “Computerized Information System Cycle – Information Security Incident Management Procedures” to enforce effective information security management. Additionally, an “Information Security Incident Reporting Form” has been added to the internal network system to enable employees to report incidents electronically in a timely manner when information security issues arise. Based on the severity level, information security personnel will adopt corresponding measures to mitigate risks. Through the collective effort of all employees, the Company aims to achieve the policy objectives defined in the control documents.

Additionally, the Company conducts at least 1 scheduled disaster recovery drill each year. Since the implementation of the disaster recovery backup mechanism in 2018, a total of 7 drills have been completed to date. The Company is also a registered member of TWCERT (Taiwan Computer Emergency Response Team/Coordination Center), through which it obtains the latest cybersecurity information.

(1) Information and Communication Security Policies:

A. Internet security control: The scope includes the implementation of a firewall; regular virus scanning of computer systems and data storage media; ensuring that the use of all network services complies with the information security policy; and periodic reviews of system logs for various network services to monitor and track any anomalies.

B. Data access control: This includes the assignment of personnel responsible for safeguarding computer equipment, and the requirement for account and password setup; access rights are granted based on job functions; access permissions are revoked for personnel upon reassignment or departure; before equipment is decommissioned, all confidential, sensitive data and licensed software must be removed or overwritten; and remote access to management information systems must be properly authorized.

C. Incident response and recovery mechanism: This includes regular reviews of the emergency response plan; annual system recovery drills; the establishment of a system backup mechanism with off-site backups; periodic evaluations of computer network security control measures; and the use of an Information Security Incident Reporting Form.

D. Awareness and audit: This includes ongoing promotion of information security knowledge to enhance employee awareness; annual information and communication security audits, with results reported to the Chairman; and both internal and external audits.

(2) Specific Management Measures:

All employees of the Company shall comply with the internal control system procedure titled “Computerized Information System Cycle – Information Security Incident Management Procedures.”

A. Routine maintenance of system equipment should be performed regularly to ensure normal operation and reduce the likelihood of major failures.

B. Regular response drills are conducted for incidents involving internal security threats (such as intentional sabotage), external intrusions (such as virus infections, hacker attacks, or unauthorized access), and major emergencies (such as disruptions to the core network infrastructure).

C. Regularly conduct system vulnerability scans, bandwidth management, and internal system security vulnerability assessments (including updates and reinforcements). Maintain necessary backup data and implement off-site backup of critical programs for contingency support.

D. The core systems referred to in the above procedures are: JDE (ERP) and BPM.

E. The key control points mentioned above are implemented using the Information Security Incident Reporting Form.

(3) Resources Invested in Information and Communication Security Management:

Resources invested for the following purposes:

A. Endpoint protection: The Company subscribes to the latest virus definitions (approximately NT$40,000), performs weekly checks and updates of virus definitions, and conducts quarterly reviews of operating system updates.

B. Hardware defense: The Company utilizes the LEADERS Quadrant Firewall and subscribes to network firewall antivirus services (approximately NT$160,000) to maintain up-to-date firewall protection and enhance network security management. In 2025, the Company replaced firewalls in all offices and upgraded the firewall performance of the main application server room, with an investment of approximately NT$1.16 million.

C. Installation control: Ensuring the use of licensed software and preventing malicious software.

D. Information security case sharing and social engineering drills: In 2024, the Company conducted 1 social engineering drill and carried out 6 email-based awareness campaigns. In addition, any suspicious cases reported were promptly analyzed and followed by corresponding training sessions. A total of 255 participants received training throughout the year 2024, totaling 25 hours.

E. Backup mechanism implementation: Data is backed up twice daily, with 1 off-site backup performed each day.

F. Disaster recovery drills: Disaster recovery drills have been conducted regularly over the years, either on-site or off-site. In

2024, 1 such drill was completed to ensure that systems can be successfully restored in the event of a disaster.

G. Internal and external audits: Internal audits are conducted at least once a year, with 2 audits completed in 2024.

H. Major system vulnerability scan: 1 scan was conducted in October 2024.

(II) Losses, Potential Impacts, and Response Measures Related to Major Information and Communication Security Incidents in 2025 and Up to the Date of Publication of the Annual Report: No major information and communication security incidents occurred at the Company in 2025 or up to the date of publication of the Annual Report.

VII. Important Contracts

Important contracts still in effect as of the date of publication of the Annual Report and those expiring in the most recent fiscal year, including sales and procurement agreements, technical cooperation agreements, engineering contracts, long-term loan agreements, and other contracts that may affect shareholders' rights and interests:

Nature of Contract	Parties (Note 1)	Beginning and End Dates of Contract (Date of Signing)	Major Content	Restrictive Covenants	Remarks
Procurement Agreement	Supplier A	From January 20, 2025 to the end of the warranty period	Delegation and Subcontracting Agreement	No	-
Engineering Contract	Customer A	From February 26, 2021 to the end of the warranty period	Ground-Mounted Solar PV System Installation Project in Changhua County	No	-
Engineering Contract	Customer B	From September 30, 2021 to the end of the warranty period	Junmay Solar PV System Project in Gueiren District, Tainan City	No	-
Engineering Contract	Customer C	From December 20, 2021 to the end of the warranty period	Turnkey Project for Fishery-Solar Symbiosis – Circuits 1 and 2 at Keliao, Beimen District, Tainan City	No	-
Engineering Contract	Customer D	From September 16, 2021 to the end of the warranty period	Solar PV System Installation Project for Innolux FAC2, FAC3, FAC5, and FAC8-E-GEPS	No	-
Engineering Contract	Customer E	From January 4, 2024 to the end of the warranty period	100MW Energy Storage System Installation Project	No	-
Engineering Contract	Customer F	From January 4, 2024 to the end of the warranty period	50MW Energy Storage System Installation Project	No	-
Engineering Contract	Customer G	From February 8, 2025 to the end of the warranty period	Sifang Indoor Fishery-Solar Project in Tainan	No	-

Note 1: Entities referred to by code names are parties with whom the Company has signed confidentiality agreements.

Note 2: The building was provided as collateral; as the loan has been repaid, the release of the mortgage is expected to be processed.

Chapter 5 Review and Analysis of Financial Condition and Operating Results, and Risk Factors

I. Financial Condition

Unit: NT$ thousand

Year / Item	2023	2024	Difference	
			Increase (Decrease) Amount	%
Current Assets	1,774,524	1,923,498	148,974	8.40
Property, Plant and Equipment	43,256	39,864	(3,392)	(7.84)
Intangible Assets	8,588	4,761	(3,827)	(44.56)
Other Assets	369,606	390,264	20,658	5.59
Total Assets	2,195,974	2,358,387	162,413	7.40
Current Liabilities	1,181,242	1,237,843	56,601	4.79
Non-current Liabilities	186,902	45,028	(141,874)	(75.91)
Total Liabilities	1,368,144	1,282,871	(85,273)	(6.23)
Share Capital	458,300	586,039	127,739	27.87
Additional Paid-In Capital	155,742	292,917	137,175	88.08
Retained Earnings	243,979	225,304	(18,675)	(7.65)
Other Rights	(30,191)	(28,744)	1,447	4.79
Total Equity	827,830	1,075,516	247,686	29.92

1. **Explanation of Significant Changes (Changes in Amount Exceeding NT$10 Million and a Change Ratio Over 20%):**
   (1) Decrease in non-current liabilities: Primarily due to a decrease in lease liabilities during the current period.
   (2) Increase in share capital: Primarily attributable to the issuance of stock dividends and capital increase through cash contributions during the current period.
   (3) Increase in additional paid-in capital: Primarily due to the share premium arising from the cash capital increase during the current period.
   (4) Decrease in retained earnings: Primarily attributable to the distribution of stock dividends and cash dividends during the current period.
2. **Future Plans for Addressing Significant Changes:**
   The aforementioned changes have no material impact on the Company's financial position or business operations.

II. Financial Performance

Unit: NT$ thousand

Item \ Year	2023	2024	Increase (Decrease) Amount	Change (%)
Net Operating Revenue	1,643,854	2,238,452	594,598	36.17
Operating Costs	1,435,417	1,991,129	555,712	38.71
Gross Profit (Loss)	208,437	247,323	38,886	18.66
Operating Expenses	186,472	235,328	48,856	26.20
Operating Profit (Loss)	21,965	11,995	(9,970)	(45.39)
Non-operating Income and Expenses	(1,885)	48,754	50,639	2686.42
Net Profit (Loss) Before Tax	20,080	60,749	40,669	202.53
Income Tax Expenses	9,413	6,707	(2,706)	(28.75)
Net Profit (Loss) for the Period	10,667	54,042	43,375	406.63

1. **Explanation of Significant Changes (Changes in Amount Exceeding NT$10 Million and a Change Ratio Over 20%):**
   (1) Increase in operating revenue, operating costs, and gross profit: Primarily due to the addition and ongoing execution of several large-scale projects during the current period.
   (2) Decrease in operating profit: Primarily attributable to an increase in operating expenses during the current period, including salaries and allowance for doubtful accounts.
   (3) Increase in non-operating income and net profit before tax: Primarily due to an increase in gains from disposal of investments during the current period.
   (4) Decrease in income tax expenses: Primarily due to the decline in operating profit during the current period, resulting in a corresponding reduction in income tax expenses.
2. **Expected Sales Volume and Its Basis, Potential Impact on the Company's Future Financial and Business Performance, and Response Plans:** As the Company operates as an EPC contractor and does not issue financial forecasts, expected sales volume and its basis are not applicable. Instead, the Company sets its annual shipment targets based on industry conditions, future supply and demand in the market, business development, estimated customer demand, and recent operational status. Based on these factors, the Company anticipates continued growth in future performance.

III. Cash Flow

(I) Analysis and Explanation of Cash Flow Changes for Fiscal Year 2024:

Unit: NT$ thousand; %

Item \ Year	2023	2024	Increase (Decrease)	
			Amount	%
Net Cash Inflows (Outflows) from Operating Activities	(82,612)	503,024	585,636	708.90
Net Cash Inflows (Outflows) from Investing Activities	(289,064)	32,454	321,518	111.23
Net Cash Inflows (Outflows) from Financing Activities	201,786	(110,310)	(312,096)	(154.67)

Analysis and Explanation of Changes for the Most Recent Two Fiscal Years (For Changes Exceeding 20%):

1. Increase in net cash inflows from operating activities: Primarily due to continued progress in project execution according to schedule, resulting in a higher amount of invoiced payments.
2. Increase in net cash inflows from investing activities: Primarily attributable to the Company's project operation planning, including the transfer of reserve accounts to bank deposits and the disposal of a subsidiary.
3. Increase in net cash outflows from financing activities: Primarily due to the Company's operational planning involving the early repayment of short-term borrowings.

(II) Improvement Plan for Cash Flow Shortage in 2024: As of the date of this Annual Report, the Company maintains a sufficient balance of cash and cash equivalents, and there are no indications of a cash flow shortage.

(III) Cash Flow Liquidity Analysis for 2025:

Unit: NT$ thousand

Beginning Cash Balance (1)	Projected Annual Net Cash Inflows from Operating Activities (2)	Projected Annual Net Cash Inflows from Investing and Financing Activities (3)	Projected Cash Surplus (Deficit) (1)+(2)+(3)	Remedial Measures for Cash Shortfall	
				Investment Plan	Financing Plan
478,247	247,680	(456,193)	269,734	N/A	

(1) Analysis of Cash Flow Changes for the Coming Year:
   A. Operating activities: Represents net cash inflows generated from normal business operations.
   B. Investing and financing activities: Primarily attributable to the prepaid investment for the geothermal project of A-Power Co., Ltd., an increase in refundable deposits, and the repayment of bank borrowings.

(2) Remedial Measures for Projected Cash Shortfall and Liquidity Analysis: Not applicable.

IV. Impact of Major Capital Expenditures on Financial and Business Operations in Fiscal Year 2024

In 2024, the Company contributed NT$200,000 thousand as a premium for future subscription rights to shares of A-Power Co., Ltd. A-Power will utilize these funds to cover expenses related to its geothermal development contract. Upon A-Power Co., Ltd. meeting the conditions stipulated in the investment agreement, the subscription premium will be converted into share capital through a capital increase registration. The original shareholder, Three-Golden Co., Ltd., will waive its preemptive subscription rights. After evaluation, the investment is not expected to have any material impact on the Company’s financial position or business operations.

V. Investment Policy in 2024, Primary Reasons for Profit or Loss, Improvement Plans, and Investment Plans for the Coming Year

(I) Investment Policy in the Most Recent Fiscal Year:

The Company undertakes investments based on business development needs, primarily focusing on power plant investments. The objective is to secure related business opportunities and thereby increase revenue. The financial and operational management policy for the Company’s investments is primarily based on internal control procedures, in accordance with the “Regulations for the Supervision and Management of Subsidiaries.” These guidelines serve as the operational framework for overseeing and managing invested entities, enabling the Company to monitor their operational status in real time for effective follow-up and management.

(II) Primary Reasons for Profit or Loss from Investments in the Most Recent Fiscal Year and Improvement Plans:

Investee Company	Direct (Indirect) Shareholding Percentage	Recognized Investment Gain (Loss) in 2024	Reason for Profit (Loss)	Improvement Plan
Wen-Li Energy Ltd.	-	137	Interest income	Not applicable, as the company was dissolved and liquidated in 2024.
Da-Xu Energy Ltd.	49	(13,010)	Depreciation expense and interest expense on right-of-use assets	Not applicable, as 51% of the equity was disposed of in November 2024, resulting in the loss of control.
Yu-Deng Energy Ltd.	100	(20)	Service and administrative service fees	Not applicable, as these are necessary preliminary expenditures for project development.
Yu-Jian Energy Ltd.	100	(33)	Service and administrative service fees	Not applicable, as these are necessary preliminary expenditures for project development.
Yu-Ta Energy Ltd.	100	(20)	Service and administrative service fees	Not applicable, as these are necessary preliminary expenditures for project development.
Jiankun Energy Co., Ltd.	100	(26)	Service and administrative service fees	Not applicable, as these are necessary preliminary expenditures for project development.

(III) Investment Plan for the Coming Year:

The Company has long been dedicated to the field of solar PV system construction, with power plant investments as its primary investment objective. To expand its presence in the diversified green energy sector and to support stable, long-term revenue momentum, the Company plans to participate in geothermal power plant investment and development. This initiative aligns with the government's energy transition efforts and the strategic deployment of forward-looking energy policies. The Company will continue to prudently evaluate investment plans from a strategic perspective to meet future market demands and to continuously enhance its competitiveness.

VI. Risk Assessment and Analysis for Fiscal Year 2024 and Up to the Date of Publication of the Annual Report

(I) Impact of Interest Rate, Exchange Rate, and Inflation Fluctuations on the Company's Profit and Loss, and Future Response Measures:

1. Interest Rate Fluctuations:

Unit: NT$ thousand; %

Item/Year (Note)	2023	2024
Interest Income (A)	3,292	6,570
Interest Expense (B)	5,236	7,284
Net Profit Before Tax (C)	20,080	60,749
(B-A)/C	9.68	1.18

Note: The Company's interest coverage ratio has consistently exceeded market levels by a significant margin. However, as the Company is not characterized by large-scale capital expenditures, the interest coverage ratio is not included as an analysis item.

In 2023 and 2024, the Company's interest income and expenses accounted for 9.68% and 1.18% of profit before tax, respectively. The Company's interest expenses account for only a small proportion of operating revenue; therefore, interest rate fluctuations have a limited impact. However, as the Company's operational scale expands and demand for bank financing increases, the Finance Department regularly assesses prevailing bank interest rates and maintains close communication with banks to secure more favorable borrowing terms, thereby minimizing the impact of interest rate fluctuations on the Company.

2. Exchange Rate Fluctuations:

(1) Impact on the Company's Profit and Loss

The Company primarily operates in Taiwan, with both sales to customers and procurement transactions denominated in New Taiwan Dollars (NT$). In fiscal years 2023 and 2024, the net foreign exchange (loss) gain amounted to NT$811 thousand and NT$71 thousand, respectively, accounting for approximately 0.05% and 0.01% of net operating revenue, and 4.04% and 0.11% of profit before tax. As these proportions are relatively small, exchange rate fluctuations are not expected to have a material impact on the Company's profit and loss.

(2) Future Response Measures

The Finance Department maintains close relationships with financial institutions and continuously monitors exchange rate fluctuations, staying well-informed of international currency trends and developments. This enables the Company to respond promptly to the impacts of exchange rate volatility and to implement necessary hedging measures in both the spot and forward exchange markets.

3. Inflation:
As of the date of this Annual Report, increases in the costs of raw materials and contracted engineering services resulting from inflation have been passed on to customers through rolling adjustments. Additionally, the Company continues to implement cost-control measures on expenditures. Therefore, inflation has not had a material impact on the Company’s financial position or business operations. To maintain stable supply prices, the Company closely monitors global political and economic developments as well as market price trends, while maintaining strong relationships with both suppliers and customers. This enables timely adjustments to procurement and sales strategies. As a result, the Company is well-positioned to respond to future inflationary pressures or other economic changes, and its operations are not expected to be materially affected.

(II) Policies, Primary Reasons for Profit or Loss, and Future Response Measures Regarding High-Risk or High-Leverage Investments, Loans to Others, Endorsements and Guarantees, and Derivative Transactions:
The Company remains focused on its core business operations and, in adherence to a conservative and prudent approach, does not engage in high-risk or high-leverage investment activities. With respect to loans to others, endorsements and guarantees, and derivative transactions, the Company has established relevant procedures in accordance with regulatory requirements, including the “Regulations Governing for Making Endorsements and Guarantees,” “Regulations Governing for Loaning Funds to Others,” “Regulations Governing for the Acquisition of Disposal of Assets,” and “Regulations Governing for the Derivatives Trading.” As of the most recent fiscal year and up to the date of this Annual Report, the Company has not engaged in such transactions. Should the Company undertake any of these transactions in the future, it will comply with the applicable procedures accordingly.

(III) Future Research and Development Plans and Estimated R&D Expenditures:
The Company’s future R&D projects will be carried out progressively in response to market demand. Phase 1: Expand cloud-based monitoring functions and integrate with alarm and dispatch systems to establish automated power plant management technologies; Phase 2: Develop and apply energy storage systems to support frequency regulation, solar-plus-storage integration, green energy trading, and the aggregation of front-of-the-meter or behind-the-meter resources to participate in Taipower’s electricity trading platform,

through the development of a comprehensive energy management system; Phase 3: Develop microgrid systems by integrating solar power, energy storage, EV charging stations, and diesel generators to offer a comprehensive hybrid power station, establishing the Company as a full-spectrum energy management service provider.

The Company places great importance on the development of proprietary technologies. Annual R&D expenditures have increased steadily from NT$6,494 thousand in 2016 to NT$20,496 thousand in 2024. In addition, the Company actively collaborates with academic institutions to jointly plan research objectives and R&D directions. By aligning with market and industry trends, the Company is able to strategically position itself for emerging business opportunities and foster long-term sustainable development.

(IV) Impact of Significant Domestic and International Policy and Legal Changes on the Company's Financial and Business Operations, and Response Measures:

The Company closely monitors amendments to energy-related regulations such as the Renewable Energy Development Act and the Electricity Act, as well as changes in central and local green energy subsidy policies. Relevant information is gathered and provided to management as a reference for decision-making. The Company also consults with industry professionals to promptly adjust its operational strategies as needed. In the most recent fiscal year and up to the date of this Annual Report, the Company has taken appropriate measures in response to significant domestic and international policy and legal changes. As a result, there has been no material impact on the Company's financial position or business operations.

(V) Impact of Technological Changes (Including Information Security Risks) and Industry Developments on the Company's Financial and Business Operations, and Response Measures:

The energy service industry in which the Company operates is currently experiencing rapid growth in renewable energy generation installations. As the share of renewable energy continues to increase, energy storage systems and smart grids are expected to develop rapidly in the coming years. Effective management of the entire power grid and generation facilities will require greater systemization and intelligence. The rapid advancement of artificial intelligence (AI) is expected to enhance service quality and increase customer satisfaction within the energy service industry, thereby bringing certain changes to future production structures. The Company continuously monitors developments and changes in the relevant industry and environment, gathers market research, and tracks market trends. Based on these insights, the Company will timely adjust its business strategies and product portfolio to ensure its competitive advantage in the market. In the most recent fiscal year and up to the date of this Annual Report, the Company's financial position and business operations have not been affected by technological changes or industry developments.

The Company has established a comprehensive information security risk management framework, including organizational structures and internal policies. Key policies and specific measures include assigning access rights based on functional roles, secure system development and maintenance management, environmental and equipment safety controls for server rooms, firewall implementation and internet usage guidelines, network traffic monitoring, automated and scheduled antivirus scanning and updates, daily system data backups, software compliance audits, information asset inventory and continuity assurance, as well as information security education, training, and awareness programs. (Please refer to pages 170–173 under "VI, Information and Communication Security Management.")

(VI) Impact of Changes in Corporate Image on Crisis Management and Response Measures:
As a member of the green energy industry, the Company remains committed to its core business operations and to upholding the principles of green energy and environmental protection, thereby fostering a strong and positive corporate image. As of the date of this Annual Report, the Company has not encountered any corporate crises arising from changes in its corporate image.

(VII) Expected Benefits, Potential Risks, and Response Measures Related to Mergers and Acquisitions: None.
As of the date of this Annual Report, the Company has no plans to engage in any mergers or acquisitions.

(VIII) Expected Benefits, Potential Risks, and Response Measures Related to Plant Expansion:
As of the date of this Annual Report, the Company has no plans for plant expansion.

(IX) Risks Arising from Procurement or Sales Concentration and Response Measures:

(1) Risks Arising from Procurement Concentration and Response Measures:
The Company’s procurement policy for individual materials is based on maintaining relationships with at least three suppliers and diversifying sources of procurement. To mitigate the risks associated with procurement concentration, the Company actively seeks and evaluates potential collaborations with additional suppliers. Dedicated personnel are assigned to regularly assess supplier performance and conduct periodic price inquiries for key materials to ensure supply quality and stability, thereby reducing the risks related to concentrated procurement.

(2) Risks Arising from Sales Concentration and Response Measures:
The Company primarily undertakes solar PV system construction projects on a project basis, with clients consisting of well-established and reputable domestic and international enterprises. In addition to implementing a comprehensive credit management system and maintaining strict controls over order intake and payment collection, the Company maintains strong relationships with its existing customers. To further mitigate the risks associated with sales concentration, the Company will continue to actively pursue new clients and business opportunities.

(X) Impact, Risks, and Response Measures Related to Significant Equity Transfers or Changes Involving Directors or Major Shareholders Holding More Than 10% of Shares:
In the most recent fiscal year and up to the date of this Annual Report, there have been no significant transfers or changes in shareholdings by directors or major shareholders holding more than 10% of the Company's shares that have had a material impact on the Company's operations.

(XI) Impact, Risks, and Response Measures Related to Changes in Management Control:
In the most recent fiscal year and up to the date of publication of this prospectus, there have been no changes in the Company's management control. Additionally, among the Company's nine directors, four independent directors form the Audit Committee to enhance the protection of overall shareholder interests. The Company's operations are carried out by a team of professional managerial officers and are supported by a comprehensive internal control system and related management procedures. Therefore, any future changes or transfers in management control are not expected to have a material impact on the Company's current operations.

(XII) Litigation or Non-Litigation Matters:

1. In the most recent two fiscal years and up to the date of this Annual Report, the Company shall disclose any material litigation, non-litigation, or administrative proceedings that have been finalized or are still pending, and whose outcomes may have a significant impact on shareholder rights or the market price of its securities. The disclosure shall include the factual background of the dispute, the amount involved, the date proceedings commenced, the principal parties involved, and the current status of the case:
As of the publication date of this Annual Report, the Company is not involved in any material litigation, non-litigation, or administrative proceedings that may have a significant impact on shareholder rights or

the market price of its securities. However, the following supplementary information is provided:

(1) The Company, as the plaintiff, is involved in a litigation case against Teamphon Energy Co., Ltd. (hereinafter referred to as "Teamphon") concerning a dispute over project payments:

The Company was contracted by Teamphon for the "Teamphon Energy -- Nanzih Wastewater Plant Solar Installation Project," with a total contract value of NT$151,261,110. During the course of the project, additional work items were added, including NT$1.9 million (excluding tax) for modifications to the support structure design and NT$10.5 million (excluding tax) for adjustments related to underground obstructions and rising material costs. However, upon completion of the project, Teamphon refused to pay the fifth installment of the project payment as well as the amount for the completed additional work, totaling NT$33,770,677. Teamphon claimed that the Company had failed to remedy certain deficiencies and that the manpower and equipment used for removing underground obstructions were insufficient. After multiple demands for payment and attempts at negotiation failed to resolve the dispute, the Company filed a lawsuit with the Taipei District Court in June 2024, seeking payment of NT$33,770,677 from Teamphon. As of the publication date of this Annual Report, the Taipei District Court has held two hearings. Teamphon has argued in its defense that the project has not yet passed final inspection. The case is currently under review by the Taipei District Court.

(2) The Company, as the plaintiff, is involved in a damages lawsuit against defendants ○○ Hsieh, ○○ Kuo, and Brightcity Co., Ltd. concerning a claim for compensation:

In July 2023, while undertaking the solar PV system project for Innolux Corporation (hereinafter referred to as "Innolux"), the Company discovered that its PV solar power cables had been stolen during the construction period. The incident was reported by the Company’s employee, and a criminal complaint was filed. Following an investigation, the Ciaotou District Prosecutors Office indicted ○○ Hsieh and ○○ Kuo for theft under the Criminal Code. Subsequently, the Company filed a civil lawsuit for damages in conjunction with the criminal proceedings. The Ciaotou District Court rendered a guilty verdict against ○○ Hsieh and ○○ Kuo in the criminal case (Judgment No. 641, 2024). The civil case is currently pending before the Ciaotou District Court Civil Division. The Company is seeking damages of NT$259,920 from ○○ Hsieh, ○○ Kuo, and their employer, Brightcity Co., Ltd., holding them jointly liable for the loss of the PV solar power cables. As of the publication date of this Annual Report, the civil case remains under review. As the facts of this case are straightforward and the amount claimed is relatively minor, it is not expected to have any material adverse impact on the Company. This information is provided herein for supplemental disclosure.

(3) The Company, as the plaintiff, is involved in a lawsuit against Sino-American Silicon Products Inc. (hereinafter referred to as "Sino-American Silicon") concerning a dispute over payment of compensation:
The Company was contracted to perform operation and maintenance services for five solar PV project sites owned by Sino-American Silicon. However, Teamphon refused to pay the agreed maintenance compensation totaling NT$777,635. As a defense, Teamphon claimed that the project sites failed to meet the guaranteed power generation levels stipulated in the contract and asserted that, according to the contract, a penalty in the amount of NT$777,635 should be imposed. Therefore, they argued that the maintenance compensation should be offset against the penalty, and no payment was due. After the case was filed with the Taipei District Court, the presiding judge arranged for a preliminary mediation session at the court prior to trial. Following two mediation sessions, during which the mediators persuaded both parties to reach a compromise, a settlement was reached on August 27, 2024, and recorded in a formal mediation transcript. Both parties agreed to make mutual concessions regarding the dispute. Teamphon agreed to pay NT$315,000 and to make partial textual amendments to the existing project contract, thereby resolving the dispute. As the facts of this case are straightforward and the amount claimed is relatively minor, it is not expected to have any material adverse impact on the Company. This information is provided herein for supplemental disclosure.

(4) The Company, as the claimant, is involved in an arbitration case against Sfang Construction Co., Ltd. (hereinafter referred to as “Sfang”) concerning a dispute over project-related payments:
During the construction of the ground-mounted solar PV system project (Phase 1 + shared infrastructure) for AUO Corporation in Fangliao, Pingtung, undertaken by the Company, a military bunker relic was unexpectedly discovered in September 2020. As a result, construction in certain areas was delayed due to the need to revise and replan construction methods. In 2021, the Company's

subcontractor, Sfang, cited delays in the transformer foundation fire wall work at the main step-up substation and the drainage culvert-side bunker conduit installation. Sfang claimed that due to construction delays, the access roads in the area became muddy and impassable during rainfall, which would significantly increase construction costs. As a result, the subcontractor requested termination of the contract with the Company.

The original total contract amount agreed upon by both parties was NT$106,687 thousand. Prior to the termination of the contract, the Company had cumulatively paid NT$82,627 thousand to Sfang. However, since Sfang did not complete all contracted work items and the two parties could not reach a consensus on the amount of compensation due upon contract termination, the Company, as the claimant, submitted the dispute to arbitration.

On May 12, 2023, the Chinese Arbitration Association issued an arbitral award (Case Zhong Sheng Ping Zi No. 031 of 2022), ruling that the Company shall pay Sfang a settlement amount of NT$12,254 thousand for the outstanding project compensation. Subsequently, on June 6, 2023, the Company and Sfang held a settlement meeting regarding the arbitral award. After mutual agreement, the final settlement amount was revised to NT$9,530 thousand, which the Company paid to Sfang on June 30, 2023. This amount was recorded as an operating cost. The project (AUO Fangliao Project) was officially completed in March 2024, with a cumulative gross profit of NT$103,532,360. As the project did not incur a loss, this matter is not expected to have any material adverse impact on the Company and is disclosed here for supplemental purposes.

(5) The Company, as the defendant, is involved in a compensation claim case filed by the family of a foreign worker ○○ Tuan, concerning the payment of death compensation:

In March 2022, the Company undertook a rooftop solar PV installation project for Junmay Label Mfg. Corp. (hereinafter referred to as “Junmay Label”). A workplace safety incident occurred during the project when the final subcontractor, Mr. ○○ Yang, failed to install guardrails or implement fall protection measures at the work site, resulting in the death of a foreign worker ○○ Tuan.

The case was settled through court mediation on April 7, 2023, at the Tainan Summary Court of the Tainan District Court (Taiwan Tainan District Court Mediation Records Nan Si Chong Fu Min Yi Diao Zi No. 6 of 2023, Civil Mediation Chong Fu Min Zi No. 30 of

2022). According to the settlement, the Company and all primary and secondary subcontractors agreed to be jointly and severally liable for a total compensation amount of NT$5 million to the family of the deceased worker. Of the total compensation, the Company was responsible for NT$1.4 million, which was fully covered by the Company's insurance policy. The insurance payout was completed and remitted before June 15, 2023. As the compensation amount has been finalized and the claimant (the family of the worker ○○ Tuan) has agreed not to pursue any further civil damage claims against the Company or its subcontractors, this case is not expected to have any material adverse impact on the Company.

(6) The Company, as the respondent, is involved in an arbitration case with Yan Yan Technology Construction (hereinafter referred to as "Yan Yan") concerning a dispute over project-related payments:
The Company undertook the solar PV system installation project for the Tainan Beimen Keliau Fishery-Solar Symbiosis Project of J&V Energy Technology Co., Ltd., and subcontracted the earthwork for Circuits 1 and 2 to Yan Yan. The agreed construction period was from January 10, 2022, to December 31, 2022. During the course of the project, Yan Yan experienced financial difficulties, fell behind schedule, failed to perform the work according to the design plans, and did not meet the quality standards stipulated in the contract. Despite multiple meetings and formal written notices issued by the Company urging Yan Yan to complete the work and rectify deficiencies—failing which contractual penalties, payment suspension, and performance suspension would be imposed—Yan Yan did not comply. Consequently, in accordance with the contract, the Company suspended payments and temporarily halted Yan Yan’s contract performance during the execution of the project.
The total contract value originally agreed upon between the Company and Yan Yan was NT$110 million. As of June 30, 2023, when Yan Yan temporarily withdrew from the construction site, the Company had paid a total of NT$88 million in project payments to Yan Yan. However, Yan Yan failed to complete all contracted work items and the work performed frequently failed to meet the effectiveness and quality standards stipulated in the contract. Additionally, during the construction process, Yan Yan caused damage to completed works previously executed by the Company. In both written notifications of contract suspension and related meetings, the Company stated that the outstanding earthwork would be completed and corrected by a third party, after which the parties would conduct a final settlement of the contract compensation

amount. However, Yan Yan claimed that it was already entitled to the contract compensation and therefore filed for arbitration with the Chinese Arbitration Association, as the claimant. Through the arbitration process, Yan Yan seeks to have a third party determine the final settlement amount between both parties.

On July 18, 2023, Yan Yan submitted a request for arbitration to the Chinese Arbitration Association, claiming that the Company should pay a total of NT$56,527,596 in project compensation, along with applicable interest. During the arbitration preliminary hearing, the Company filed a counterclaim against Yan Yan in the amount of NT$94,340,759 to safeguard its rights and interests. Ultimately, on June 19, 2024, under the mediation of the Chinese Arbitration Association, the Company and Yan Yan reached a settlement, whereby Yan Yan agreed to pay NT$180,000 to the Company. Both parties agreed to waive any further claims related to the case. As a result, this arbitration case does not have any material impact on the rights and interests of the Company's shareholders.

2. Directors, the General Manager, de facto responsible persons, major shareholders holding more than 10% of shares, and subsidiaries of the Company have not been involved in any litigation, non-litigation, or administrative proceedings—either finalized or pending within the most recent two fiscal years and up to the date of publication of this prospectus—that may have a material impact on shareholder rights or the market price of the Company's securities: None.

3. Occurrences involving the Company's directors, managerial officers, or major shareholders holding more than 10% of shares that fall under the circumstances specified in Article 157 of the Securities and Exchange Act in the most recent two fiscal years and up to the date of publication of this prospectus: None.

(XIII) Other Material Risks and Response Measures: None.

VII. Other Important Matters: None.

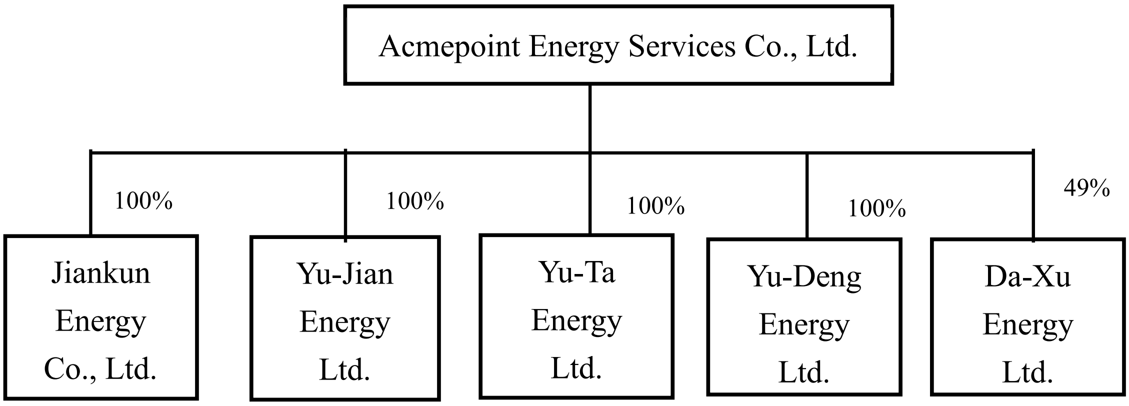
Chapter 6 Special Notes

I. Related Information on Affiliates

(I) Consolidated Business Report of Affiliates:

1. Organizational Chart of Affiliates:

December 31, 2024



2. Basic Information of Each Affiliate:

December 31, 2024
Unit: NT$ thousand

Company Name	Date of Establishment	Address	Paid-in Capital	Main Business or Production Items
Da-Xu Energy Ltd.	2023.02.06.	No. 15-9, Nanxing Rd., Yongkang Dist., Tainan City	77,450	Solar energy-related business
Yu-Deng Energy Ltd.	2024.02.27.	14F.-3, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	2,000	Solar energy-related business
Yu-Jian Energy Ltd.	2024.03.04.	14F.-3, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	5,000	Solar energy-related business
Yu-Ta Energy Ltd.	2024.02.29.	14F.-3, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	2,000	Solar energy-related business
Jiankun Energy Co., Ltd.	2024.04.17.	7F.-3, No. 2, Zhongshan 2nd Rd., Qianzhen Dist., Kaohsiung City	600	Solar energy-related business

3. Information on Identical Shareholders Presumed to Have a Controlling and Subordinate Relationship Pursuant to Article 369-3 of the Company Act: None.
4. Industries Covered by the Overall Business Operations of the Affiliates; If There Are Business Interrelations Among Affiliates, the Division of Responsibilities and Transactions Should Be Explained:
   The Company's associates, in which it holds a 49% stake, and its wholly owned subsidiary were both established primarily for the purpose of power plant investment, aiming to secure related business opportunities and increase revenue. Accordingly, their business operations are all within the field of energy technology services.
5. Names of Directors, Supervisors, and General Managers of Each Affiliate, and Their Shareholding or Capital Contribution in the Respective Entities:

December 31, 2024
Unit: Thousand shares; NT$ thousand

Company Name	Title	Name/Representative	Shares Held (Note)	
			Number of Shares (Investment Amount)	Shareholding Ratio (Investment Ratio) (%)
Da-Xu Energy Ltd.	Chairman	Ta Ya Energy Storage Technology Co., Ltd. (Representative: Shang-Hung	3,795 thousand shares	49
	General Manager	Chi-Lin Cheng		
Yu-Deng Energy Ltd.	Chairman	Acmepoint Energy Services Co., Ltd. (Representative: Kuo-Chin Li)	200 thousand shares	100
	General Manager	Kuo-Chin Li		
Yu-Jian Energy Ltd.	Chairman	Acmepoint Energy Services Co., Ltd. (Representative: Kuo-Chin Li)	500 thousand shares	100
	General Manager	Kuo-Chin Li		
Yu-Ta Energy Ltd.	Chairman	Acmepoint Energy Services Co., Ltd. (Representative: Kuo-Chin Li)	200 thousand shares	100
	General Manager	Kuo-Chin Li		
Jiankun Energy Co., Ltd.	Chairman	Acmepoint Energy Services Co., Ltd. (Representative: Kuo-Chin Li)	60 thousand shares	100
	General Manager	Kuo-Chin Li		

Note: For investee companies organized as company limited by shares, please provide the number of shares and shareholding ratio. For other types of entities, please provide the investment amount and ratio, and indicate accordingly.

6. The financial condition and operating results of each affiliate are as follows:

December 31, 2024
Unit: NT$ thousand

Company Name	Capital Amount	Total Assets	Total Liabilities	Net Worth	Operating Revenue	Operating Profit (Loss)	Net Profit (Loss) for the Period (After Tax)	Earnings Per Share (NT$) (After Tax)
Da-Xu Energy Ltd.	77,450	227,099	173,163	53,936	-	(11,381)	(14,065)	(1.82)
Yu-Deng Energy Ltd.	2,000	1,980	-	1,980	-	(31)	(20)	(0.1)
Yu-Jian Energy Ltd.	5,000	4,977	10	4,967	-	(42)	(33)	(0.07)
Yu-Ta Energy Ltd.	2,000	1,980	-	1,980	-	(31)	(20)	(0.1)
Jiankun Energy Co., Ltd.	600	574	-	574	-	(29)	(26)	(0.44)

(II) Consolidated Financial Statements of Affiliates:

For the fiscal year 2024 (from January 1 to December 31), the companies required to be included in the preparation of the consolidated financial statements of affiliates, in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises," are the same as those required to be included in the parent-subsidiary consolidated financial statements under IFRS 10. Furthermore, the information required to be disclosed in the consolidated financial statements of affiliates has already been fully presented in the aforementioned parent-subsidiary consolidated financial statements. Therefore, a separate set of consolidated financial statements of affiliates has not been prepared. Please refer to page 193 for the Attachment I.

(III) Please refer to pages 194-198 for the Attachment II: Affiliation Report.

(Path Index: the website of the Market Observation Post System. Please click on Simple Company/ Electronic Book Download / Dedicated Section for the Three Disclosure Statements of Affiliated Enterprises. **[URL:** https://mopsov.twse.com.tw/mops/web/t57sb01_q10 **].)**

II. Private Placement of Securities in 2024 and Up to the Publication Date of This Annual Report: None.
(Path Index: the website of the Market Observation Post System. Please click on Thematic Section/ Investmant Section / Private Offering Section. **[URL: https://mops.twse.com.tw/mops/#/web/t116sb01].)**

III. Other Necessary Supplementary Explanations: None.

Chapter 7 Material Events That May Significantly Impact Shareholder Rights or the Market Price of Securities as Specified in Subparagraph 2, Paragraph 2, Article 36 of the Securities and Exchange Act in the Most Recent Fiscal Year and Up to the Publication Date of This Annual Report

In fiscal year 2024 and up to the publication date of this Annual Report, events have occurred as defined under Subparagraph 2, Paragraph 3, Article 36 of the Securities and Exchange Act that would have a material impact on shareholder rights or the market price of the Company's securities: None.

Attachment I

Representation Letter

In connection with the Consolidated Financial Statements of Affiliated Enterprises of Acmepoint Energy Services Co., Ltd. (the "Consolidated FS of the Affiliates"), we represent to you that, the entities required to be included in the Consolidated FS of the Affiliates as of and for the year ended December 31, 2024 in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises" are the same as those required to be included in the Consolidated Financial Statements of Acmepoint Energy Services Co., Ltd. and its subsidiaries (the "Consolidated FS of the Group") in accordance with International Financial Reporting Standard 10. Additionally, the information required to be disclosed in the Consolidated FS of Affiliates is disclosed in the Consolidated FS of the Group. Consequently, Acmepoint Energy Services Co., Ltd. does not prepare a separate set of Consolidated FS of Affiliates.

Very truly yours,
Acmepoint Energy Services Co., Ltd.

By
JS Huang, Chairman
February 27, 2025

Attachment II

Acmepoint Energy Services Co., Ltd.
2024 Affiliates Report

Acmepoint Energy Services Co., Ltd.

Statement on the Affiliates Report

The Company's Affiliates Report for the fiscal year 2024 (from January 1 to December 31, 2024), has been prepared in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises." The information disclosed in the report is consistent with the relevant disclosures in the notes to your company’s financial statements for the same period.

Sincerely,

Company Name: Acmepoint Energy Services Co., Ltd.

Responsible Person: JS Huang

February 27, 2025

Acmepoint Energy Services Co., Ltd.

CPA’s Review Report on the Report of Affiliated Parties

Zi-Hui-Zong-Zi No. 24011193

To Acmepoint Energy Services Co., Ltd.:

The Affiliates Report for the Year 2024, prepared by Acmepoint Energy Services Co., Ltd., has, as declared by your company, been compiled in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises." The information disclosed in the report is consistent with the relevant disclosures in the notes to your company’s financial statements for the same period.

The undersigned CPA has reviewed the Affiliates Report prepared by your company in accordance with the "Criteria Governing Preparation of Affiliation Reports, Consolidated Business Reports and Consolidated Financial Statements of Affiliated Enterprises," and has compared it with the notes to the company’s financial statements for the year 2024. No material inconsistencies were identified in the aforementioned statements.

PwC Taiwan

CPA

Hadrien Chiu

Seanh Hsu

Financial Supervisory Commission

Approved certificate number: Jin Guan Zheng Shen Zi No. 1020049451

Jin Guan Zheng Shen Zi No. 1050029449

February 27, 2025

Acmepoint Energy Services Co., Ltd.

Affiliates Report

December 31, 2024

I. Overview of the Relationship Between Subsidiaries and the Controlling Company

AES's parent company is Acmepoint Technology Co., Ltd., and its information is as follows:

Name of Controlling Company	Reason for Control	Shareholding and Pledge Status of the Controlling Company			Appointments of Directors, Supervisors, or Managers by the Controlling Company	
		Number of shares held	Shareholding ratio	Pledged shares	Title	Name
Acmepoint Technology Co., Ltd.	Relationship with Acmepoint Energy Services Co., Ltd in accordance with Article 369-2 of the Company Act.	27,650,081	47.18%	—	Chairman	JS Huang
					Director	Kuo-Chin Li
					Director	Hsin-Sung Yeh
					Director	Chia-Ping Chen

II. Overview of the Transactions Between Subsidiaries and the Controlling Company

Transaction relationships with parent company, Acmepoint Energy Services Co., Ltd., in 2024 is as follows:

(I) Sales and Purchase Transactions: None.

(II) Property Transactions: None.

(III) Financing Transactions: None.

(IV) Asset Leasing Situation:

Type of Transaction (Lease or Rental)	Subject Matter		Lease Term	Nature of Lease	Basis for Rent Determination	Methods of Collection (Payment)	Comparison with Prevailing Market Rental Rates	Total Rent for the Current Period	Receipts and Payments for the Current Period	Other Agreed Matters
	Name	Location of the Subject Matter								
Lease	Office	Neihu District, Taipei City	2023/9/1~ 2024/6/30	For business use	According to market rates	Monthly Payment	No significant difference	$1,284	All payments have been made	None

(V) Other Important Transaction: None.

III. Overview of Endorsements and Guarantees between Subsidiaries and the Controlling Company: None.

IV. Other Matters with Significant Impact on Finance or Business: None.

Note: The discrepancy between the number of shares held and the data reported on the Market Observation Post System is due to a time lag in transaction settlement. As of December 31, 2024, 6,000 shares remained unsettled.

Acmepoint Energy Services Co., Ltd.

Responsible Person: JS Huang